

# LINAS HACHESED

England & Wales · Charity number 1173165

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2017-05-24

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 13 Grosvenor Way  
London  
E5 9ND

**Phone** 02088061111

## Activities

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**Objects:** THE RELIEF OF POVERTY OR FINANCIAL HARDSHIP, EITHER GENERALLY OR INDIVIDUALLY, OF PEOPLE LIVING IN ISRAEL BY MAKING GRANTS OF MONEY FOR PROVIDING OR PAYING FOR FOOD, CLOTHING, ACCOMMODATION AND OTHER ITEMS SERVICES OR FACILITIES FOR SUCH NEEDY PEOPLE

**Activities:** THE RELIEF OF POVERTY OR FINANCIAL HARDSHIP, EITHER GENERALLY OR INDIVIDUALLY, OF PEOPLE LIVING IN ISRAEL BY MAKING GRANTS OF MONEY FOR PROVIDING OR PAYING FOR FOOD, CLOTHING, ACCOMMODATION AND OTHER ITEMS SERVICES OR FACILITIES FOR SUCH NEEDY PEOPLE

## Classification

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- **How:** Makes Grants To Organisations
- **What:** The Prevention Or Relief Of Poverty

## Geography

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- Israel

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£22,757	£22,778	-	-
2024-03-31	£26,116	£27,546	-	-
2023-03-31	£71,282	£75,133	-	-
2022-03-31	£36,810	£31,150	-	-
2021-03-31	£46,315	£46,091	-	-

## Trustees

Name	Role	Appointed
<b>JOSEPH STERN</b>	Chair	2017-05-24
Isaac Honig		2017-05-24
YISROEL KOHN		2017-05-24

**LINAS HACHESED**

England & Wales - Charity number 1173165

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# Accounts

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Charity registration number 1173165

**LINAS HACHESED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# LINAS HACHESED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr I Honig Mr J Stern Mr Y Kohn
<b>Charity number</b>	1173165
<b>Principal address</b>	13 Grosvenor Way London E5 9ND
<b>Accountants</b>	Mr J Silver FCCA 32 Castlewood Road London N16 6DW

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# LINAS HACHESED

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# LINAS HACHESED

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The object of the charity is the relief of poverty or financial hardship of people living in Israel by making grants of money for providing or payment for food, clothing, accommodation and other items services or facilities for such needy people.

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

#### **Achievements and performance**

During the year the Charity continued its philanthropic activities in support of provisions of basic necessities for the poor and relief of sickness and disabilities.

The charity received £22,757 in donations during the year and £22,778 was paid out by way of grants and other expenditure. All grants were made in line with the stated objects of the charity.

#### **Financial review**

The trustees are satisfied with the charitable activities undertaken by the charity in the year, and will increase their fundraising efforts going forward to cover the current deficit and meet their reserves policy below.

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

There are no current plans to change the activities or modus operandi of the charity in the foreseeable future.

#### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust, and constitutes a Charitable Incorporated Organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr I Honig  
Mr J Stern  
Mr Y Kohn

The day to day affairs of the Charity are administered by the Board of Trustees.

It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

None of the Trustees have any beneficial interest in the Charity.

The trustees' report was approved by the Board of Trustees.

.....  
**Mr J Stern**

Trustee

Dated: .....

# LINAS HACHESED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

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		Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b><u>Income from:</u></b>			
Donations and legacies	3	22,757	26,116
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	4	22,778	27,546
		<hr/>	<hr/>
<b>Net expenditure for the year/ Net movement in funds</b>		(21)	(1,430)
Fund balances at 1 April 2024		-	1,430
		<hr/>	<hr/>
<b>Fund balances at 31 March 2025</b>		(21)	-
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# LINAS HACHESED

## BALANCE SHEET

AS AT 31 MARCH 2025

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	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Cash at bank and in hand		207		-	
<b>Creditors: amounts falling due within one year</b>					
	10	(228)		-	
Net current liabilities			(21)		-
<b>Income funds</b>					
Unrestricted funds			(21)		-
			(21)		-

The financial statements were approved by the Trustees on .....

.....  
Mr J Stern  
Trustee

# LINAS HACHESED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

Linas Hacheded is a Charitable Incorporated Organisation.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees are of the opinion that the charity will continue for the foreseeable future based upon the continued financial support from the community.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# LINAS HACHESED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There have been no material adjustments based on estimations and assumptions during the financial year.

# LINAS HACHESED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Donations and gifts	22,757	26,116

### 4 Charitable activities

	Charitable Expenditure 2025	Charitable Expenditure 2024
	£	£
Grant funding of activities (see note 5)	22,010	27,138
Share of governance costs (see note 6)	768	408
	<u>22,778</u>	<u>27,546</u>

### 5 Grants payable

	Charitable Expenditure 2025	Charitable Expenditure 2024
	£	£
Grants to institutions: Linah Hacheded – Jerusalem Open House	22,010	33,180
-		

# LINAS HACHESED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 6 Support costs

	Support costs	Governance costs	2025	2024
	£	£	£	£
Accountancy	-	540	540	180
Legal and professional	-	228	228	228
	<u>-</u>	<u>768</u>	<u>768</u>	<u>408</u>
Analysed between Charitable activities	-	768	768	408
	<u>-</u>	<u>768</u>	<u>768</u>	<u>408</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

### 9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 10 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	228	-
	<u>228</u>	<u>-</u>

### 11 Related party transactions

In the year the charity received £8,650 from related parties other than this there were no disclosable related party transactions during the year (2024 - none).

**LINAS HACHESED**

England & Wales - Charity number 1173165

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# Accounts

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Charity registration number 1173165

**LINAS HACHESED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# LINAS HACHESED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr I Honig Mr J Stern Mr Y Kohn
<b>Charity number</b>	1173165
<b>Principal address</b>	13 Grosvenor Way London E5 9ND
<b>Independent examiner</b>	Mr J Silver FCCA 32 Castlewood Road London N16 6DW

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# LINAS HACHESED

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2024

---

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The object of the charity is the relief of poverty or financial hardship of people living in Israel by making grants of money for providing or payment for food, clothing, accommodation and other items services or facilities for such needy people.

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

#### Achievements and performance

During the year the Charity continued its philanthropic activities in support of provisions of basic necessities for the poor and relief of sickness and disabilities.

The charity received £26,116 in donations during the year and £27,546 was paid out by way of grants and other expenditure. All grants were made in line with the stated objects of the charity.

#### Financial review

The trustees are satisfied with the charitable activities undertaken by the charity in the year, and will increase their fundraising efforts going forward to meet their reserves policy below.

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

There are no current plans to change the activities or modus operandi of the charity in the foreseeable future.

#### Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a Charitable Incorporated Organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr I Honig  
Mr J Stern  
Mr Y Kohn

The day to day affairs of the Charity are administered by the Board of Trustees.

It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

None of the Trustees have any beneficial interest in the Charity.

The trustees' report was approved by the Board of Trustees.

*Joseph Stern*

.....  
**Mr J Stern**

Trustee  
Dated: Dec 6, 2024

# LINAS HACHESED

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LINAS HACHESED

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I report to the trustees on my examination of the financial statements of Linas Hacheded (the charity) for the year ended 31 March 2024.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**J Silver FCCA  
Precision Ltd  
32 Castlewood Road  
London  
N16 6DW**

Dated: ..... Dec 6, 2024

# LINAS HACHESED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

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		Unrestricted funds	Unrestricted funds
		2024	2023
	Notes	£	£
<b><u>Income from:</u></b>			
Donations and legacies	3	26,116	71,282
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Raising funds	4	-	260
		<hr/>	<hr/>
Charitable activities	5	27,546	74,873
		<hr/>	<hr/>
<b>Total expenditure</b>		27,546	75,133
		<hr/>	<hr/>
<b>Net expenditure for the year/ Net movement in funds</b>		(1,430)	(3,851)
Fund balances at 1 April 2023		1,430	5,281
		<hr/>	<hr/>
<b>Fund balances at 31 March 2024</b>		-	1,430
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# LINAS HACHESED

## BALANCE SHEET

AS AT 31 MARCH 2024

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	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Cash at bank and in hand		-		1,850	
<b>Creditors: amounts falling due within one year</b>					
	11	-		(420)	
Net current assets			-		1,430
<b>Income funds</b>					
Unrestricted funds			-		1,430
			-		1,430

The financial statements were approved by the Trustees on ...Dec. 6., 2024

*Joseph Stern*

Mr J Stern  
Trustee

# LINAS HACHESED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

#### Charity information

Linas Hacheded is a Charitable Incorporated Organisation.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees are of the opinion that the charity will continue for the foreseeable future based upon the continued financial support from the community.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# LINAS HACHESED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There have been no material adjustments based on estimations and assumptions during the financial year.

# LINAS HACHESED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	26,116	71,282

### 4 Raising funds

	Total Unrestricted funds	
	2024	2023
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	-	260
	-	260

### 5 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2024	2023
	£	£
Grant funding of activities (see note 6)	27,138	74,183
Share of governance costs (see note 7)	408	690
	27,546	74,873

### 6 Grants payable

	Charitable Expenditure	Charitable Expenditure
	2024	2023
	£	£
Grants to institutions: Linah Hacheded – Jerusalem Open House	27,138	33,180

-

# LINAS HACHESED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 7 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Accountancy	-	180	180	480
Legal and professional	-	228	228	210
	<u>-</u>	<u>408</u>	<u>408</u>	<u>690</u>
Analysed between				
Charitable activities	-	408	408	690
	<u>-</u>	<u>408</u>	<u>408</u>	<u>690</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	-	420
	<u>-</u>	<u>420</u>

### 12 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

**LINAS HACHESED**

England & Wales - Charity number 1173165

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# Accounts

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Charity registration number 1173165

**LINAS HACHESED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# LINAS HACHESED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr I Honig Mr J Stern Mr Y Kohn
<b>Charity number</b>	1173165
<b>Principal address</b>	13 Grosvenor Way London E5 9ND
<b>Independent examiner</b>	Mr J Silver FCCA 32 Castlewood Road London N16 6DW

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# LINAS HACHESED

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2023

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The object of the charity is the relief of poverty or financial hardship of people living in Israel by making grants of money for providing or payment for food, clothing, accommodation and other items services or facilities for such needy people.

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

#### **Achievements and performance**

During the year the Charity continued its philanthropic activities in support of provisions of basic necessities for the poor and relief of sickness and disabilities.

The charity received £71,282 in donations during the year and £75,133 was paid out by way of grants and other expenditure. All grants were made in line with the stated objects of the charity.

#### **Financial review**

The financial position of the charity is satisfactory. The charity's statement of financial activities shows free reserves of £1,430 at the year end.

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

There are no current plans to change the activities or modus operandi of the charity in the foreseeable future.

#### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust, and constitutes a Charitable Incorporated Organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr I Honig

Mr J Stern

Mr Y Kohn

The day to day affairs of the Charity are administered by the Board of Trustees.

It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

None of the Trustees have any beneficial interest in the Charity.

The trustees' report was approved by the Board of Trustees.



.....  
**Mr J Stern**

Trustee

Dated: Jan 7, 2024

# LINAS HACHESED

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LINAS HACHESED

---

I report to the trustees on my examination of the financial statements of Linas Hacheded (the charity) for the year ended 31 March 2023.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**J Silver FCCA  
Precision Ltd  
32 Castlewood Road  
London  
N16 6DW**

Dated: ..... Jan 3, 2024

# LINAS HACHESED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

---

		Unrestricted funds	Unrestricted funds
		2023	2022
	Notes	£	£
<b><u>Income from:</u></b>			
Donations and legacies	3	71,282	36,810
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Raising funds	4	260	-
		<hr/>	<hr/>
Charitable activities	5	74,873	31,150
		<hr/>	<hr/>
<b>Total expenditure</b>		75,133	31,150
		<hr/>	<hr/>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(3,851)	5,660
Fund balances at 1 April 2022		5,281	(379)
		<hr/>	<hr/>
<b>Fund balances at 31 March 2023</b>		1,430	5,281
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# LINAS HACHESED

## BALANCE SHEET

AS AT 31 MARCH 2023

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	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors	11	-		4,000	
Cash at bank and in hand		1,850		2,101	
		<u>1,850</u>		<u>6,101</u>	
<b>Creditors: amounts falling due within one year</b>	12	(420)		(820)	
Net current assets			1,430		5,281
			<u>1,430</u>		<u>5,281</u>
<b>Income funds</b>					
Unrestricted funds			1,430		5,281
			<u>1,430</u>		<u>5,281</u>

Jan 7, 2024

The financial statements were approved by the Trustees on .....

*Joseph Stern*

Mr J Stern  
Trustee

# LINAS HACHESED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

---

### 1 Accounting policies

#### Charity information

Linas Hacheded is a Charitable Incorporated Organisation.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees are of the opinion that the charity will continue for the foreseeable future based upon the continued financial support from the community.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# LINAS HACHESED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# LINAS HACHESED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies (Continued)

#### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There have been no material adjustments based on estimations and assumptions during the financial year.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Donations and gifts	71,282	36,810

### 4 Raising funds

	Unrestricted funds	Total
	2023 £	2022 £
<u>Fundraising and publicity</u>		
Other fundraising costs	260	-
	<u>260</u>	<u>-</u>

# LINAS HACHESED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 5 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Grant funding of activities (see note 6)	74,183	30,460
Share of governance costs (see note 7)	690	690
	<u>74,873</u>	<u>31,150</u>

### 6 Grants payable

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Grants to institutions: Linás Hachésed – Jerusalem Open House	74,183	33,180
-		

### 7 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Accountancy	-	480	480	480
Legal and professional	-	210	210	210
	<u>-</u>	<u>690</u>	<u>690</u>	<u>690</u>
Analysed between Charitable activities	<u>-</u>	<u>690</u>	<u>690</u>	<u>690</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# LINAS HACHESED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### 9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 11 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Other debtors	-	4,000

### 12 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	420	820

### 13 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

**LINAS HACHESED**

England & Wales - Charity number 1173165

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# Accounts

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**LINAS HACHESED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# LINAS HACHESED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr I Honig Mr J Stern Mr Y Kohn
<b>Charity number</b>	1173165
<b>Principal address</b>	13 Grosvenor Way London E5 9ND
<b>Independent examiner</b>	Mr J Silver FCCA 32 Castlewood Road London N16 6DW

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# LINAS HACHESED

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# LINAS HACHESED

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MARCH 2022**

---

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The object of the charity is the relief of poverty or financial hardship of people living in Israel by making grants of money for providing or payment for food, clothing, accommodation and other items services or facilities for such needy people.

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

### **Achievements and performance**

During the year the Charity continued its philanthropic activities in support of provisions of basic necessities for the poor and relief of sickness and disabilities.

The charity received £36,810 in donations during the year and £31,150 was paid out by way of grants and other expenditure. All grants were made in line with the stated objects of the charity.

### **Financial review**

The financial position of the charity is satisfactory. The charity's statement of financial activities shows free reserves of £5,281 at the year end.

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

There are no current plans to change the activities or modus operandi of the charity in the foreseeable future.

### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust, and constitutes a Charitable Incorporated Organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr I Honig

Mr J Stern

Mr Y Kohn

The day to day affairs of the Charity are administered by the Board of Trustees.

It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

None of the Trustees have any beneficial interest in the Charity.

The trustees' report was approved by the Board of Trustees.

.....

**Mr J Stern**

Trustee

Dated: .....

# LINAS HACHESED

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LINAS HACHESED

---

I report to the trustees on my examination of the financial statements of Linas Hachedesed (the charity) for the year ended 31 March 2022.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**J Silver FCCA  
Precision Ltd  
32 Castlewood Road  
London  
N16 6DW**

Dated: .....

# LINAS HACHESED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

---

		Unrestricted funds	Unrestricted funds
	Notes	2022	2021
		£	£
<b><u>Income from:</u></b>			
Donations and legacies	3	36,810	46,315
		_____	_____
<b><u>Expenditure on:</u></b>			
Charitable activities	4	31,150	46,091
		_____	_____
<b>Net income for the year/ Net movement in funds</b>		5,660	224
Fund balances at 1 April 2021		(379)	(603)
		_____	_____
<b>Fund balances at 31 March 2022</b>		<u>5,281</u>	<u>(379)</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# LINAS HACHESED

## BALANCE SHEET

AS AT 31 MARCH 2022

---

	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Debtors	9	4,000		-	
Cash at bank and in hand		2,101		231	
		<u>6,101</u>		<u>231</u>	
<b>Creditors: amounts falling due within one year</b>	10	(820)		(610)	
Net current assets/(liabilities)			5,281		(379)
			<u>5,281</u>		<u>(379)</u>
<b>Income funds</b>					
Unrestricted funds			5,281		(379)
			<u>5,281</u>		<u>(379)</u>

The financial statements were approved by the Trustees on .....

.....  
Mr J Stern  
Trustee

# LINAS HACHESED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

---

#### 1 Accounting policies

##### Charity information

Linas Hacheded is a Charitable Incorporated Organisation.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees are of the opinion that the charity will continue for the foreseeable future based upon the continued financial support from the community.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# LINAS HACHESED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

---

#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# LINAS HACHESED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

---

### 2 Critical accounting estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There have been no material adjustments based on estimations and assumptions during the financial year.

### 3 Donations and legacies

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2022</b>	2021
	£	£
Donations and gifts	36,810	46,315
	<u>          </u>	<u>          </u>

### 4 Charitable activities

	<b>Charitable Expenditure</b>	Charitable Expenditure
	<b>2022</b>	2021
	£	£
Grant funding of activities (see note 5)	30,460	45,431
Share of governance costs (see note 6)	690	660
	<u>          </u>	<u>          </u>
	<u>31,150</u>	<u>46,091</u>

### 5 Grants payable

	<b>Charitable Expenditure</b>	Charitable Expenditure
	<b>2022</b>	2021
	£	£
Grants to institutions: Linah Hacheded – Jerusalem Open House	30,460	33,180
	<u>          </u>	<u>          </u>

-

# LINAS HACHESED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 6 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Accountancy	-	480	480	-	480	480
Legal and professional	-	210	210	-	180	180
	<u>-</u>	<u>690</u>	<u>690</u>	<u>-</u>	<u>660</u>	<u>660</u>
Analysed between Charitable activities	-	690	690	-	660	660
	<u>-</u>	<u>690</u>	<u>690</u>	<u>-</u>	<u>660</u>	<u>660</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

### 9 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	4,000	-
	<u>4,000</u>	<u>-</u>

### 10 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	820	610
	<u>820</u>	<u>610</u>

### 11 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

**LINAS HACHESED**

England & Wales - Charity number 1173165

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# Accounts

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**LINAS HACHESED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# LINAS HACHESED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr I Honig Mr J Stern Mr Y Kohn
<b>Charity number</b>	1173165
<b>Principal address</b>	13 Grosvenor Way London E5 9ND
<b>Independent examiner</b>	Mr J Silver FCCA 32 Castlewood Road London N16 6DW

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# LINAS HACHESED

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# LINAS HACHESED

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Objectives and activities**

The object of the charity is the relief of poverty or financial hardship of people living in Israel by making grants of money for providing or payment for food, clothing, accommodation and other items services or facilities for such needy people.

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

### **Achievements and performance**

During the year the Charity continued its philanthropic activities in support of provisions of basic necessities for the poor and relief of sickness and disabilities.

The charity received £46,315 in donations during the year and £46,091 was paid out by way of grants. All grants were made in line with the stated objects of the charity.

### **Financial review**

During the year the charity's incoming resources exceeded the outgoing resources by a small sum as detailed in the attached Financial Statements. The trustees are satisfied with the results for the year, but intend to further their fund-raising efforts to recover the shortfall in funds in the short term.

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

There are no current plans to change the activities or modus operandi of the charity in the foreseeable future.

### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust, and constitutes a Charitable Incorporated Organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr I Honig  
Mr J Stern  
Mr Y Kohn

The day to day affairs of the Charity are administered by the Board of Trustees.

It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures. None of the Trustees have any beneficial interest in the Charity.

The trustees' report was approved by the Board of Trustees.

*Joseph Stern*

.....  
**Mr J Stern**

Trustee **Aug 16, 2021**

Dated: .....

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# LINAS HACHESED

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LINAS HACHESED

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I report to the trustees on my examination of the financial statements of Linas Hachedes (the charity) for the year ended 31 March 2021.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



J Silver FCCA  
Precision Ltd  
32 Castlewood Road  
London  
N16 6DW

Dated: **Aug 16, 2021**

# LINAS HACHESED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2021**

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	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b><u>Income from:</u></b>			
Donations and legacies	3	46,315	66,269
		_____	_____
<b><u>Expenditure on:</u></b>			
Charitable activities	4	46,091	66,265
		_____	_____
<b>Net income for the year/ Net movement in funds</b>		224	4
Fund balances at 1 April 2020		(603)	(607)
		_____	_____
<b>Fund balances at 31 March 2021</b>		<u>(379)</u>	<u>(603)</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# LINAS HACHESED

## BALANCE SHEET

AS AT 31 MARCH 2021

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	Notes	2021 £	£	2020 £	£
<b>Current assets</b>					
Cash at bank and in hand		231		7	
<b>Creditors: amounts falling due within one year</b>					
	9	<u>(610)</u>		<u>(610)</u>	
Net current liabilities			<u>(379)</u>		<u>(603)</u>
<b>Income funds</b>					
Unrestricted funds			<u>(379)</u>		<u>(603)</u>
			<u>(379)</u>		<u>(603)</u>

Aug 16, 2021

The financial statements were approved by the Trustees on .....

*Joseph Stern*

.....  
Mr J Stern  
Trustee

# LINAS HACHESED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2021

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#### 1 Accounting policies

##### Charity information

Linas Hacheded is a Charitable Incorporated Organisation.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees are of the opinion that the charity will continue for the foreseeable future based upon the continued financial support from the community.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# LINAS HACHESED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There have been no material adjustments based on estimations and assumptions during the financial year.

# LINAS HACHESED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### 3 Donations and legacies

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2021</b>	2020
	<b>£</b>	£
Donations and gifts	46,315	66,269
	<u>46,315</u>	<u>66,269</u>

### 4 Charitable activities

	<b>Charitable Expenditure</b>	Charitable Expenditure
	<b>2021</b>	2020
	<b>£</b>	£
Grant funding of activities (see note 5)	45,431	65,845
Share of governance costs (see note 6)	660	420
	<u>46,091</u>	<u>66,265</u>

### 5 Grants payable

	<b>Charitable Expenditure</b>	Charitable Expenditure
	<b>2021</b>	2020
	<b>£</b>	£
Grants to institutions: Linah Hacheded – Jerusalem Open House	45,431	33,180
	<u>45,431</u>	<u>33,180</u>

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# LINAS HACHESED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 6 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Accountancy	-	480	480	-	420	420
Legal and professional	-	180	180	-	-	-
	<u>-</u>	<u>660</u>	<u>660</u>	<u>-</u>	<u>420</u>	<u>420</u>
Analysed between						
Charitable activities	-	660	660	-	420	420
	<u>-</u>	<u>660</u>	<u>660</u>	<u>-</u>	<u>420</u>	<u>420</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Total	-	-
	<u>-</u>	<u>-</u>

### 9 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	610	610
	<u>610</u>	<u>610</u>

### 10 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).