

ALLEN GARDENS PLAYGROUP
Charity Registration Number: 1173160

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

REPORTING ACCOUNTANTS:
AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111

ALLEN GARDENS PLAYGROUP
FOR THE YEAR ENDED 31 MARCH 2024

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ALLEN GARDENS PLAYGROUP
FOR THE YEAR ENDED 31 MARCH 2024

ADDRESS 55 Buxton Street
London
England
E1 5EH

BANKER Natwest Bank

INDEPENDENT EXAMINER AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111

Charity's Trustees:

Beauti Nessa
Hizbul Deena
Hasna Ali
Dipa Begum

ALLEN GARDENS PLAYGROUP
REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and financial statements for the year ended 31 March 2024.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005 in preparing the annual report and financial statements of the Charity.

Legal Status:

Charity: Registered with the Charity Commission, Charity Number: 1173160

Objects, Principal Activities and Organisation of the Charity

The Charity's object is the advancement of education and relief of poverty and sickness in Bangladesh, in particular but not exclusively by the making of grants.

Organisation:

A Management Committee, the members of which are the trustees manages the affairs of the charity. The Management Committee manages the business of the charity including the paying of all expenses.

Trustees:

Trustees, who are all members of the executive committee, and who served during the year are set out on page 3.

The trustees are elected at the Annual General Meeting, for membership of the Executive Committee and serve until the end of the next Annual General Meeting, where they can stand for re-election as members of the new Executive Committee.

Trustees responsibilities in relation to the financial statements

The committee or Trustees are required by charity's law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the Trustees are required to:

The Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

ALLEN GARDENS PLAYGROUP
REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011.

The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

VOLUNTEERS:

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who assist in the smooth running of the Charity and are critical in helping to keep the running costs down

RISK REVIEW:

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review resulting in a process of ongoing improvement.

All staff and volunteers are trained and have all the required statutory and regulatory clearances required.

SERIOUS INCIDENTS AND EXCEPTIONS:

The Trustees are pleased to note, that there were no incidents which gave rise to the need for the Trustees to lodge a Serious Incident Report with the Charity Commission. Furthermore, there were no Exceptions recorded and which gave rise to the need for the Trustees to record on the Charity's Exceptions' Register.

RELATED PARTY TRANSACTIONS:

During the year the Charity was under the control of Trustees and Management Committee members as listed above. This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

No members of the management committee received any remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

Reserve Policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to its expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding. They will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The Centre will actively work to achieve this level of reserves.

INDEPENDENT EXAMINER

According to the provisions of the Charities Act 2008 and updated 2011, the Committee has agreed that an audit is not required for this financial year. However due to provisions of the same act an independent examiner is required and AM Accountancy Services appointed as external Accountant or Independent Examiner.

Transaction and financial position

The Statement of Financial Activities shows net surplus for the year of £2,268 and our accumulated funds stand at £137,444 in total.

AM Accountancy Services carried out an independent examination of the accounts included in the report.

This report, which has been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005.

Approved by the trustees and signed on its behalf by

This report was approved by the Executive Committee on and signed on their behalf.

.....
Name:
(Trustee)
Date:

Accountants' Report
To the Trustees of
ALLEN GARDENS PLAYGROUP
FOR THE YEAR ENDED 31 MARCH 2024

We report on the accounts for the year ended 31 March 2024 set out on pages 8 to 12 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

Respective Responsibilities of Trustees and Accountants

As described on page 5 the trustees are responsible for the preparation of the financial statements, and they consider that the trust is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the charity under the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities;
- (b) Having regard only to, and on the basis of, the information contained in those accounts:
 - (1) The accounts have been drawn up in a manner consistent with the accounting requirements specified the Statement of Recommended Practice – Accounting and Reporting by Charities, and
 - (2) The charity satisfied the conditions for the exemption from an audit of the accounts for the year specified in the Charities Act.
 - (3) This unaudited Account we have prepared in accordance with the figure, information and explanation we have received from the management of the current committee.

AM ACCOUNTANCY SERVICES
AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA

Date: *29/01/25*

AM ACCOUNTANCY SERVICES
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LONDON E1 4SA
TEL: 020 7790 6111
FAX: 020 7790 8033

ALLEN GARDENS PLAYGROUP
Statement of Financial Activities (Income & Expense Statement)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted £	Restricted £	2024 Total £	2023
Incoming Resources					
All Other General Income		138,868		138,868	89,177
Total Incoming Resources		138,868	0	138,868	89,177
Resources Expended					
Direct Charitable Expenditure					
Printing, Postage, Stationery & Advertisement		1,165		1,165	
Telephone, fax and photocopies		492		492	54
Rent, Rates and service charges		2,087		2,087	1,809
IT / Website		880		880	827
Books and Materials		1,020		1,020	
Subscriptions		255		255	235
Cleaning / Waste		909		909	
Wages and Volunteer expenses		122,085		122,085	101,555
Pensions		3,243		3,243	7,247
Staff training, Welfare / Travel & Subsistence		773		773	344
Direct charitable expenditure		132,909	0	132,909	112,071
Management & Administration Expenses:					
Accountancy		1,800		1,800	2,796
Other Legal		801		801	-500
Bank charges					
Insurance		509		509	378
Equipment expenses					158
Depreciation		200		200	800
Repairs		381		381	4,562
Sundry					
Management & Administration Expenses:		3,691	0	3,691	8,194
Total Resources Expended		136,600	0	136,600	120,265
Net Incoming Resources / (resources expended)		2,268	0	2,268	-31,088
Net Movement funds for the period:		2,268	0	2,268	-31,088
Total Funds Brought forward		135,176	0	135,176	166,264
Balance at 31 March 2024		137,444	0	137,444	135,176

ALLEN GARDENS PLAYGROUP

Summary Income and Expenditure Account FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £
Income		138,868
Total expenditure		136,600
Net Surplus (Deficit) for the financial year		<u>2,268</u>

There were no recognised gains other than those included in the Income and Expenditure Account for current year.

ALLEN GARDENS PLAYGROUP
Statement of Assets & Liabilities (Balance Sheet)
As at 31 March 2024

	NOTE	2024 £	£
Fixed Assets	2		600
Current Assets			
Cash at Bank & in Hand		140,116	
		<u>140,116</u>	
Current Liabilities			
Amount falling due to one year			
Other Creditors & Accruals	4	<u>3,272</u>	
NET CURRENT ASSETS / (LIABILITIES)			136,844
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>137,444</u></u>
 FUNDS: Brought Forward	5		135,176
Excess/(Deficit) of income over expenditure			2,268
Total Funds			<u><u>137,444</u></u>

The financial statements were approved by the Executive Committee and signed on their behalf:

.....
Name:
(Trustee)

Date:

The Notes on pages 10 to 12 form part of the financial statements.

ALLEN GARDENS PLAYGROUP
FOR THE YEAR ENDED 31 MARCH 2024
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a. Basis of Accounting

Basis of accounting The Financial Statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value.

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

b. Grants

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

c. Donations

Donation are recorded on a receipt basis.

d. Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

e. Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

f. Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the trustees, there are no issues arising which would suggest any other basis as being more appropriate.

g. Administration Costs

Administration expenditure includes all expenditure not directly related to the charitable activity.

h. Taxation

As a charity, they are exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

i. Depreciation:

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixture, Fitting and Equipment: 25 % on Reducing Balance method

ALLEN GARDENS PLAYGROUP
FOR THE YEAR ENDED 31 MARCH 2024
NOTES TO THE ACCOUNTS

2. FIXED ASSETS
COST

	Equipments	Fixture & Fittings	
		£	£
At 1 April 2023	800	-	800
Additions	-	-	-
At 31 March 2024	800	-	800

DEPRECIATION

Charge for the year	200	-	200
At 31 March 2023	200	-	200

NET BOOK VALUE

At 1 April 2023	800	-	800
At 31 March 2024	600	-	600

2. Net Surplus of the Financial Year

The excess of expenditure over income is stated after charging:

	2024 £
Accountants' remuneration	1,800
Depreciation	200

4. Creditors and Accruals

Accountancy	1,800
Other Creditots	1,472
	<u>3,272</u>

5. Funds/Capital

	2024 £
Balance at 31 March 2023	135,176
Balance at 31 March 2023	<u>135,176</u>
Excess/ (Deficit) of Income over Expenditure	2,268
Balance at 31 March 2024	<u>137,444</u>