

**HEALTHWATCH ISLINGTON
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

Healthwatch Islington
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 March 2024

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**Healthwatch Islington
Company Information
For The Year Ended 31 March 2024**

Directors	Mr Ralph Hughes Mr Ewan MacLeod Ms Kate Overall Ms Chloe Wright Mr Owen O'Sullivan Miss Charlotte Sivanathan Mr Nathan Allcott-Watson Mr Stephen Adjaidoo
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Secretary	Ms Emma Whitby
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Company Number	08407852
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Registered Office	6-9 Manor Gardens London N7 6LA
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Accountants	D S Burge and Co Ltd Chartered Accountants 23 Chiltern Drive Surbiton Surrey KT5 8LP
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Healthwatch Islington
Company No. 08407852
Directors' Report For The Year Ended 31 March 2024

The directors present their report and the financial statements for the year ended 31 March 2024.

Directors

The directors who held office during the year were as follows:

Mr Ralph Hughes

Mr Ewan MacLeod

Ms Kate Overall

Ms Chloe Wright

Mr Owen O'Sullivan

Miss Charlotte Sivanathan

Mr Nathan Allcott-Watson

Mr Stephen Adjaidoo Appointed 13/09/2023

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Ewan MacLeod

Director

17/12/2024

**Healthwatch Islington
Accountant's Report
For The Year Ended 31 March 2024**

Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of Healthwatch Islington for the year ended 31 March 2024

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Healthwatch Islington for the year ended 31 March 2024 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of Healthwatch Islington, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Healthwatch Islington and state those matters that we have agreed to state to the directors of Healthwatch Islington, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Healthwatch Islington and its directors, as a body, for our work or for this report.

It is your duty to ensure that Healthwatch Islington has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Healthwatch Islington. You consider that Healthwatch Islington is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Healthwatch Islington. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

26/04/2024

D S Burge and Co Ltd
Chartered Accountants
23 Chiltern Drive
Surbiton
Surrey
KT5 8LP

**Healthwatch Islington
Income and Expenditure Account
For The Year Ended 31 March 2024**

	Notes	2024 £	2023 £
TURNOVER		604,074	497,243
Cost of sales		(93,793)	(157,946)
		<hr/>	<hr/>
GROSS SURPLUS		510,281	339,297
Administrative expenses		(381,356)	(266,757)
		<hr/>	<hr/>
OPERATING SURPLUS		128,925	72,540
Other interest receivable and similar income		2,517	769
		<hr/>	<hr/>
SURPLUS FOR THE FINANCIAL YEAR		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 6 to 7 form part of these financial statements.

**Healthwatch Islington
Balance Sheet
As At 31 March 2024**

		2024	2023
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4	7,540	3,059
		7,540	3,059
CURRENT ASSETS			
Debtors	5	138,100	11,974
Cash at bank and in hand		402,388	206,613
		540,488	218,587
Creditors: Amounts Falling Due Within One Year	6	(208,607)	(13,667)
NET CURRENT ASSETS (LIABILITIES)		331,881	204,920
TOTAL ASSETS LESS CURRENT LIABILITIES		339,421	207,979
NET ASSETS		339,421	207,979
Income and Expenditure Account		339,421	207,979
MEMBERS' FUNDS		339,421	207,979

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr Ewan MacLeod

Director

17/12/2024

The notes on pages 6 to 7 form part of these financial statements.

Healthwatch Islington

Notes to the Financial Statements

For The Year Ended 31 March 2024

1. General Information

Healthwatch Islington is a private company, limited by guarantee, incorporated in England & Wales, registered number 08407852. The registered office is 6-9 Manor Gardens, London, N7 6LA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	4 Years
Computer Equipment	4 Years

3. Average Number of Employees

Average number of employees, including directors, during the year was: 12 (2023: 7)

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2023	2,319	6,287	8,606
Additions	3,610	3,939	7,549
As at 31 March 2024	5,929	10,226	16,155
Depreciation			
As at 1 April 2023	926	4,621	5,547
Provided during the period	1,528	1,540	3,068
As at 31 March 2024	2,454	6,161	8,615
Net Book Value			
As at 31 March 2024	3,475	4,065	7,540
As at 1 April 2023	1,393	1,666	3,059

Healthwatch Islington
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2024

5. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	115,600	-
Prepayments and accrued income	22,500	11,855
Net wages	-	119
	<u>138,100</u>	<u>11,974</u>

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Other taxes and social security	1,286	1,529
Net wages	36	-
Other creditors	5,341	7,251
Accruals and deferred income	201,944	4,887
	<u>208,607</u>	<u>13,667</u>

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Healthwatch Islington
Detailed Income and Expenditure Account
For The Year Ended 31 March 2024

	2024		2023	
	£	£	£	£
TURNOVER				
Sales		598,627		497,243
Other trading income		5,447		-
		<u>604,074</u>		<u>497,243</u>
COST OF SALES				
Purchases	197		-	
Subcontractor costs	85,785		155,786	
Other direct costs	7,811		2,160	
		<u>(93,793)</u>		<u>(157,946)</u>
GROSS SURPLUS		510,281		339,297
Administrative Expenses				
Wages and salaries	290,682		210,555	
Employers NI	22,062		16,131	
Employers pensions - defined contributions scheme	13,334		10,458	
Recruitment costs	3,707		359	
Volunteer training and expenses	477		678	
Staff training	3,928		634	
Travel and subsistence expenses	339		168	
Volunteer recognition	300		1,002	
Rent	19,533		6,763	
Rates	334		-	
Cleaning	-		162	
Computer software, consumables and maintenance	3,961		3,596	
Insurance	2,571		1,590	
Printing, postage and stationery	203		549	
Advertising and marketing costs	6,360		3,789	
Telecommunications and data costs	3,437		3,037	
Accountancy fees	5,328		3,576	
Legal fees	845		335	
Consultancy fees	-		2,050	
Bank charges	184		153	
Depreciation	3,068		1,090	
Sundry expenses	703		82	
		<u>(381,356)</u>		<u>(266,757)</u>
OPERATING SURPLUS		128,925		72,540
Other interest receivable and similar income				
Bank interest receivable	2,517		769	
		<u>2,517</u>		<u>769</u>
SURPLUS FOR THE FINANCIAL YEAR		<u>131,442</u>		<u>73,309</u>