



Thrive Church UK

Trustees' report and financial statements
for the year ended 31st August 2023

Charity No. 1173151

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Thrive Church UK

Trustees' report

The Trustees of **Thrive Church UK** present their report and accounts for the year ended 31st August 2023.

Trustees

Steve Nicholls (Chair)
Iain Grew
Kevin Tilyard
Sue Boniface (appointed 18th October 2022)
Jayne Harder (appointed 18th October 2022)
Susanne Singh (resigns 31st December 2023)
David Waghorn (resigned 21st August 2023)

Trustees are appointed by the Thrive Church UK leadership team. New trustees are fully briefed on their role and responsibilities. Trustees meet regularly throughout the year and review the risks to which the charity may be exposed.

Thrive Church UK was registered as a Charitable Incorporated Organisation on 24th May 2017.

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Objectives

The objectives of the charity are:

(1) The advancement of the Christian faith;

(2) The prevention and/or relief of poverty in Hampshire and such other parts of the United Kingdom and the world as the charity trustees may from time to time decide.

In planning our activities for the period, we have been mindful of the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit. The trustees always ensure that Thrive Church UK's activities are in line with our charitable objectives.

How we work

During this reporting period the Charity was led by a team of six leaders: Sue Singh (Senior Leader and part time employed), Gavin Scott (full time employed), Hannah Scott, Liz Taylor, Julie Sisley, and Jeremy Sisley.

The leadership of the charity will change on 1st January 2024 when the team of leaders will then be: Gavin Scott (Senior Leader and full-time employed), Hannah Scott (Senior Leader), Julie Sisley, and Jeremy Sisley. In addition to the trustees, the Leadership Team has a team of Trusted Advisors to assist and advise, as and when necessary.

Sue Singh will also be resigning as a trustee on the 31st December 2023 when her employment with the charity ends. In addition to this trustee change, two new trustees were appointed on the 18th October 2022 and one trustee resigned on 21st August 2023.

Thrive Church UK

There are volunteer groups with team leaders that run the various activities which report to the leadership team.

The Activities of the church include the following:

- 1 Sunday Worship Meetings.
- 2 Prayer Meetings.
- 3 Children and Parents/Carers Group.
- 4 Children and Youth Work and Meetings.
- 5 Study and Workshop events.
- 6 Involvement with Churches Together in Eastleigh.
- 7 Support of local charities including Basics Bank, ARK Eastleigh, Street Pastors, CAP Eastleigh
- 8 Financial support and provision of teachers through School of Ministries worldwide.

Activities and achievements

The trustees are pleased to report that Thrive Church UK has had a successful year. The charity has adequate governance in place to meet the requirements of the various statutory bodies which include Safeguarding Policies and Registration of those working with children and vulnerable adults. Risk Assessments are in place for the various activities, venues, and meetings. (The various Policies and Risk Assessments are all available on the charity's SharePoint site).

The Sunday worship meetings have continued at the Pavilion on the Park in Eastleigh and, since the start of 2023, the meetings have been held on Sunday mornings. For convenience most of the trustee meetings have continued to be online, via video conference calls, but with at least one of the meetings being in person.

The church has also provided and supported community activities based at the Pavilion on the Park, Eastleigh. These include a community fridge, a warm space, a lunch club, a parent and toddler group, a youth club, and providing chaplaincy services to staff and users of the Pavilion.

The church community and executive pastor took a paid seven-week sabbatical, during which the church continued to be run by the Senior Leader and the other members of the leadership team.

The church Intergenerational Leader is returning to their role as a teacher and has resigned from Thrive Church. Their full-time employment will cease on the 24th November 2023. However, from 28th November they will be employed as a part-time Young People's Leader and Social Media Worker. In addition, from 1st January 2024, Thrive Church will be employing a part-time administrator.

The trustees are satisfied that the objectives are being met and that the Governance arrangements are compliant with statutory requirements.

Financial review and reserves policy

Thrive Church UK has received individual donations of £100,969 (2022: £92,134), including grants from Stewardship which are funded by individuals primarily within the church. Of these donations £9,061 (2022: £3,591) were restricted. The church received payment of £4,500 (2022: £0) from Eastleigh Borough Council toward the provision of Warm Spaces. Charitable activities have generated £507 (2022: £339).

A deposit account is operated by Thrive Church UK. This is used for a combination of some restricted funds and general funds.

Thrive Church has a legacy restricted fund toward the cost of a building. The board of trustees have concluded that Thrive is not in a position, and will not be so in the foreseeable future, to purchase a building. They have therefore sought to re-focus those funds on major expenditure on enhancement work within buildings where we have a significant stake, and which will benefit both the charity and the local community.

At present the trustees have agreed that reserves should be held to cover three months of core costs. At 31st August 2023 the balance on unrestricted reserves was £88,257 (2022: £113,876) which is more than sufficient for this purpose.

The Future

The Leadership Team continues to develop strategy for the charity, which will include the following aspects:

1. Continue to develop the relationship with the leadership team of the Pavilion on the Park, where the church holds its Sunday meeting, to identify and implement initiatives for the church and the Pavilion which support the local community.
2. Explore opportunities to enter a more formal partnership with the Pavilion on the Park for the medium- to long-term use of their facilities.
3. Investigate ways to use the restricted fund for building changes or development to support the day-to-day activities and weekly meetings of the charity.
4. Continue to help people, within the local community, who are vulnerable or in need of support.
5. Continue to develop closer ties with local community groups.

Steve Nicholls – Chair of Trustees



Thrive Church UK
Pavilion on the Park
1 Kingfisher Road
Eastleigh
Hampshire
SO50 9LH

Independent Examiner's Report

I report on the accounts of the CIO for the year to 31st August 2023, which are set out on pages 6-10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MJ Harris MIAB
18a Church Road
Bishopstoke
Eastleigh
Hampshire
SO50 6BH



Receipts and Payments Account for the year ended 31st August 2023

	Note			2023	2022
Incoming resources	1	Unrestricted funds	Restricted income funds	Total	Total
		£	£	£	£
Donations and Gifts		91,908	9,061	100,969	92,134
Services		4,500	-	4,500	-
Interest Received		896	-	896	344
Charitable activities		507	-	507	339
Other		33	-	33	26
Total incoming resources		97,844	9,061	106,905	92,843
Resources expended					
Charitable activities					
Staff costs	4	87,355	1,841	89,196	64,679
Office costs		4,523	-	4,523	4,433
Personnel		5,685	1,386	7,071	5,001
Facility Hire		13,138	-	13,138	8,364
Equipment	5	1,812	599	2,411	1,787
Resources		7,691	134	7,825	3,724
Bank charges		79	-	79	93
Grants	6	3,458	-	3,458	7,783
Total expenditure		123,741	3,960	127,701	95,864
Net income/(expenditure)		(25,897)	5,101	(20,796)	(3,021)
Transfers between funds		278	(278)	-	-
Net movement in funds.		(25,619)	4,823	(20,796)	(3,021)
Funds balances brought forward		113,876	68,844	182,720	185,741
Fund balances carried forward		88,257	73,667	161,924	182,720

Thrive Church UK holds no endowment funds.

Statement of Assets and Liabilities as at 31 August 2023

	Note		2023 £ Total	2022 £ Total	
		Unrestricted funds	Restricted funds		
Cash Funds					
Current Account		43,711	6,052	49,763	73,198
Deposit Account		45,636	67,615	113,251	112,473
Petty Cash		235	-	235	82
Total cash funds		89,582	73,667	163,249	185,753
Liabilities					
Tax		1,029	-	1,029	2,661
Pension		379	-	379	372
Other		(83)	-	(83)	-
Total Liabilities		1,325	-	1,325	3,033
Total Funds		88,257	73,667	161,924	182,720

There are no liabilities for which a guarantee has been given by the CIO or is outstanding, nor debts secured by an express charge on any of its assets.

The Annual Report and Financial Statements were approved by the trustees on 14/5/24 and were signed on their behalf by



Iain Grew
Treasurer

Notes (forming part of the financial statements)

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items that are considered material in relation to the financial statements of Thrive Church UK.

- **Basis of preparation**

The accounts have been prepared in accordance with the Charities Act 2011, and section 62 of the Charitable Incorporated Organizations (General) Regulations 2012.

They have been prepared under the historical cost convention with items recognized at cost or transaction value and on a going concern basis. The accounts have been prepared on a Cash Basis.

- **Tax reclaimable on gifts and donations**

Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

- **Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

- **Volunteer help**

The value of any voluntary help received is not included in the financial statements but is described in the trustees' report.

- **Governance and support costs**

Thrive Church UK incurs no governance nor support costs.

2. Trustee expenses

The following trustee was remunerated by the charity during the year:

Susanne Singh	£23,484 (including employer pension contributions)
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3. Independent Examiner's remuneration

The independent examiner's fee for the examination of these financial statements is £138 (2022 £125).

4. Staff Costs

	2023 £	2022 £
Gross wages, salaries and benefits in kind	81,813	60,241
Casual labour	352	1,150
Pension contributions	4,663	3,288
National insurance	2,368	-
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	89,196	64,679
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The average number of full-time equivalent employees in the year was 2.6 (2022: 1.85).

5. Equipment Costs

	2023 £	2022 £
Computers / IT	1,391	1,175
PA & Recording equipment	176	94
Other equipment	844	518
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	2,411	1,787
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6. Grants Awarded

	2023 £	2022 £
CAP Eastleigh	1,350	1,800
ARK Eastleigh	1,800	3,910
Pioneer	308	-
School of Ministries	-	1,000
Street Pastors	-	500
Nepal	-	25
Ukraine (Hope Now)	-	548
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	3,458	7,783
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Notes (continued)

7. Restricted funds

Funds held and movement during the *current* reporting period

Fund names	Fund balances brought forward	Incoming resources	Outgoing resources	Transfers	Balances carried forward
	£	£	£	£	£
Building Fund	67,615	-	-	-	67,615
Generosity Fund	-	5,713	1,386	-	4,327
Basics Bank	-	631	-	-	631
School of Ministries	-	495	-	-	495
ARK Eastleigh	-	347	-	-	347
Pioneer	-	25	-	-	25
CTiE Youth Fund	227	-	-	-	227
Community Fridge	724	10	734	-	-
Hope Now (Ukraine)	278	-	-	(278)	-
Intergenerational Ldr	-	1,840	1,840	-	-
Unrestricted funds	113,876	97,844	123,741	278	88,257
Total	182,720	106,905	127,701	-	161,924

8. Compliance

These accounts comply with the appropriate legal requirements – that is:

- the gross recorded income from all sources did not exceed £250,000, and
- the charity is not a company incorporated under the Companies Acts