



Thrive Church UK

Trustees' report and financial statements
for the year ended 31st August 2022

Charity No. 1173151

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Thrive Church UK

Trustees' report

The Trustees of **Thrive Church UK** present their report and accounts for the year ended 31st August 2022.

Trustees

Steve Nicholls (Chair)
Susanne Singh
Iain Grew
David Waghorn
Kevin Tilyard (appointed 01st September 2021)
Michelle Fisher (resigned 30th May 2022)
Sue Boniface (appointed 18th October 2022)
Jayne Harder (appointed 18th October 2022)

Trustees are appointed by the Thrive Church UK leadership team. New trustees are fully briefed on their role and responsibilities. Trustees meet regularly throughout the year and review the risks to which the charity may be exposed.

Thrive Church UK was registered as a Charitable Incorporated Organisation on 24th May 2017.

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Objectives

The objectives of the charity are:

- (1) The advancement of the Christian faith;
- (2) The prevention and/or relief of poverty in Hampshire and such other parts of the United Kingdom and the world as the charity trustees may from time to time decide.

In planning our activities for the period, we have been mindful of the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit. The trustees always ensure that Thrive Church UK's activities are in line with our charitable objectives.

How we work

The Charity is led by a team of six leaders, Sue Singh (Senior Leader and part time employed), Gavin Scott (full time employed), Hannah Scott, Liz Taylor, Julie Sisley, Jeremy Sisley

There are volunteer groups with team leaders that run the various activities which report to the leadership team.

The Activities of the church include the following:

- 1 Sunday Worship Meetings.
- 2 Prayer Meetings.
- 3 Children and Parents/Carers Group.
- 4 Children and Youth Work and Meetings, for which the church employs a full-time Intergenerational Leader.
- 5 Study and Workshop events.

- 6 Involvement with Churches Together in Eastleigh.
- 7 Support of local charities including Basics Bank, ARK Eastleigh, Street Pastors, CAP Eastleigh
- 8 Financial support and provision of teachers through School of Ministries worldwide.

Activities and achievements

The trustees are pleased to report that Thrive Church UK has had a successful year. The charity has adequate governance in place to meet the requirements of the various statutory bodies which include Safeguarding Policies and Registration of those working with children and vulnerable adults. Risk Assessments are in place for the various activities, venues, and meetings. (The various Policies and Risk Assessments are all available on the charity's SharePoint site).

The Sunday worship meetings have continued at the Pavilion On The Park in Eastleigh. However, as it was not possible to get a morning booking at any suitable venue in Eastleigh, the meetings have been held on Sunday afternoons. For convenience most of the trustee meetings have continued to be online, via video conference calls.

The church senior leader took a paid sabbatical from 1st May 2022 to 31st July 2022, during which the church was run by the other members of the leadership team. One of the other members of the leadership attended the trustee meetings to report of the activities of the leadership team and the church.

An Intergenerational Leader was appointed on the 1st June 2022. They are employed to oversee and develop the vision for the children's and youth ministry within the church and to develop good relationships with local schools and colleges.

Following the resignation of one trustee on 30th May 2022, two new trustees were appointed on the 18th October. In addition to the trustees, the Leadership Team has a team of Trusted Advisors to assist and advise, as and when necessary.

The trustees are satisfied that the objectives are being met and that the Governance arrangements are compliant with statutory requirements.

Financial review and reserves policy

Thrive Church UK has received individual donations of £92,134 (2021: £102,355), including grants from Stewardship which are funded by individuals primarily within the church. Of these donations £3,591 (2021: £4,747) were restricted. The church did not receive any business donations (2021: £999). Charitable activities have generated £339 (2021: £219).

A deposit account is operated by Thrive Church UK. This is used for a combination of some restricted funds and general funds.

At present the trustees have agreed that reserves should be held to cover three months of core costs. At 31st August 2022 the balance on unrestricted reserves was £113,876 (2021: £117,874) which is more than sufficient for this purpose.

The Future

The Leadership Team continues to develop strategy for the charity, which will include the following aspects:

1. The church is seeking to move their Sunday meetings from the afternoon to the morning, at the same venue where they have been meeting.
2. Develop the work of the Intergenerational Leader, including working with the local community, schools and colleges.

Thrive Church UK

3. Develop the relationship with the leadership team of the Pavilion On The Park, where the church holds its Sunday meeting, to identify and implement initiatives for the church and the pavilion which support the local community.
4. Investigate ways to use the restricted fund for the acquisition of a building for the day-to-day activities and meetings of the charity, but not necessarily the Sunday gatherings.
5. Continue to help people, within the local community, who are vulnerable or in need of support
6. Continue to develop closer ties with local community groups

Steve Nicholls – Chair of Trustees



8/6/23

Thrive Church UK
Wessex House
Upper Market Street
Eastleigh
Hampshire
SO50 9FD

Independent Examiner's Report

I report on the accounts of the CIO for the year to 31st August 2022, which are set out on pages 6-10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MJ Harris MIAB
18a Church Road
Bishopstoke
Eastleigh
Hampshire
SO50 6BH



25/5/23

Thrive Church UK

Receipts and Payments Account for the year ended 31st August 2022

	Note			2022	2021
Incoming resources	1	Unrestricted funds	Restricted income funds	Total	Total
		£	£	£	£
Donations and Gifts		88,543	3,591	92,134	103,354
Interest Received		344	-	344	842
Charitable activities		339	-	339	219
Other		26	-	26	1
Total incoming resources		89,252	3,591	92,843	104,416
Resources expended					
Charitable activities					
Staff costs	4	63,816	863	64,679	49,311
Office costs		4,433	-	4,433	7,524
Personnel		4,234	767	5,001	10,471
Facility Hire		8,364	-	8,364	1,476
Equipment	5	838	949	1,787	1,949
Resources		3,724	-	3,724	3,950
Bank charges		93	-	93	84
Grants	6	7,648	135	7,783	8,450
Total expenditure		93,150	2,714	95,864	83,215
Net income/(expenditure)		(3,898)	877	(3,021)	21,201
Transfers between funds		(100)	100	-	-
Net movement in funds		(3,998)	977	(3,021)	21,201
Funds balances brought forward		117,874	67,867	185,741	164,540
Fund balances carried forward		113,876	68,844	182,720	185,741

Thrive Church UK holds no endowment funds.

Statement of Assets and Liabilities as at 31 August 2022

Note			2022 £ Total	2021 £ Total
	Unrestricted funds	Restricted funds		
Cash Funds				
Current Account	71,969	1,229	73,198	75,161
Deposit Account	44,858	67,615	112,473	112,137
Petty Cash	82	-	82	106
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Total cash funds	116,909	68,844	185,753	187,404
Liabilities				
Tax	2,661	-	2,661	1,359
Pension	372	-	372	304
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Total Liabilities	3,033	-	3,033	1,663
	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds	113,876	68,844	182,720	185,741
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There are no liabilities for which a guarantee has been given by the CIO or is outstanding, nor debts secured by an express charge on any of its assets.

The Annual Report and Financial Statements were approved by the trustees on 7/6/23 and were signed on their behalf by



Iain Grew
Treasurer

Notes (forming part of the financial statements)

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items that are considered material in relation to the financial statements of Thrive Church UK.

- **Basis of preparation**

The accounts have been prepared in accordance with the Charities Act 2011, and section 62 of the Charitable Incorporated Organizations (General) Regulations 2012.

They have been prepared under the historical cost convention with items recognized at cost or transaction value and on a going concern basis. The accounts have been prepared on a Cash Basis.

- **Tax reclaimable on gifts and donations**

Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

- **Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

- **Volunteer help**

The value of any voluntary help received is not included in the financial statements but is described in the trustees' report.

- **Governance and support costs**

Thrive Church UK incurs no governance nor support costs.

2. Trustee expenses

The following trustee was remunerated by the charity during the year:

Susanne Singh	£22,455 (including employer pension contributions)
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3. Independent Examiner's remuneration

The independent examiner's fee for the examination of these financial statements is £125 (2021 £95).

4. Staff Costs

	2022 £	2021 £
Gross wages, salaries and benefits in kind	60,241	46,672
Casual labour	1,150	-
Pension contributions	3,288	2,639
National insurance	-	-
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	64,679	49,311
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The average number of full-time equivalent employees in the year was 1.85 (2021: 1.4).

5. Equipment Costs

	2022 £	2021 £
Computers / IT	1,175	131
PA & Recording equipment	94	1,742
Other equipment	518	76
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	1,787	1,949
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6. Grants Awarded

	2022 £	2021 £
CAP Eastleigh	1,800	1,650
ARK Eastleigh	3,910	500
School of Ministries	1,000	1,000
Street Pastors	500	500
Nepal	25	4,800
Ukraine (Hope Now)	548	-
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	7,783	8,450
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Notes (continued)

7. Restricted funds

Funds held and movement during the *current* reporting period

Fund names	Fund balances brought forward	Incoming resources	Outgoing resources	Transfers	Balances carried forward
	£	£	£	£	£
Building Fund	67,615	-	-		67,615
Community Fridge	-	724	-		724
Generosity Fund	-	667	767	100	-
CTiE Youth Fund	227	-	-		227
DAI	25	-	25		-
Hope Now (Ukraine)	-	278	-		278
ARK Eastleigh	-	110	110		-
Intergenerational Ldr	-	1,812	1,812		-
Unrestricted funds	117,874	89,252	93,150	(100)	113,876
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Total	185,741	92,843	95,864	-	182,720
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8. Compliance

These accounts comply with the appropriate legal requirements – that is:

- the gross recorded income from all sources did not exceed £250,000, and
- the charity is not a company incorporated under the Companies Acts