



Thrive Church UK

Trustees' report and financial statements
for the year ended 31st August 2021

Charity No. 1173151

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Thrive Church UK

Trustees' report

The Trustees of **Thrive Church UK** present their report and accounts for the year ended 31 August 2021.

Trustees

Steve Nicholls (Chair)
Susanne Singh
Jeremy Sisley (Resigned 31st August 2021)
Iain Grew
Michelle Fisher
David Waghorn

Trustees are appointed by the Thrive Church UK leadership team. New trustees are fully briefed on their role and responsibilities. Trustees meet regularly throughout the year and review the risks to which the charity may be exposed.

Thrive Church UK was registered as a Charitable Incorporated Organisation on 24th May 2017.

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Maling
Kent
ME19 4JQ

Objectives

The objectives of the charity are:

- (1) The advancement of the Christian faith;
- (2) The prevention and/or relief of poverty in Hampshire and such other parts of the United Kingdom and the world as the charity trustees may from time to time decide.

In planning our activities for the period, we have been mindful of the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit. The trustees always ensure that Thrive Church UK's activities are in line with our charitable objectives.

How we work

The Charity is led by a team of five leaders, Sue Singh (Senior Leader and part time employed), Gavin Scott (part time employed), Hannah Scott, Becky Boxall and Alex Boxall.

There are volunteer groups with team leaders that run the various activities which report to the leadership team.

The Activities of the church include the following:

- 1 Sunday Worship Meetings.
- 2 Prayer Meetings.
- 3 Children and Parents/Carers Group.
- 4 Youth Work and Meetings.
- 5 Study and Workshop events.
- 6 Involvement with Churches Together in Eastleigh.
- 7 Support of local charities including Basics Bank, ARK Eastleigh, Street Pastors, CAP Eastleigh
- 8 Financial support and provision of teachers through School of Ministries worldwide.

Activities and achievements

The trustees are pleased to report that Thrive Church UK has had a successful year, despite the continuation of restrictions during the past. The charity has adequate governance in place to meet the requirements of the various statutory bodies which include Safeguarding Policies and Registration of those working with children and vulnerable adults. Risk Assessments are in place for the various activities, venues, and meetings. (The various Policies and Risk Assessments are all available on the charity's SharePoint site).

The past year carried on from where the previous ended, with various government restrictions and, as the Sunday worship meetings are held in rented accommodation, not being able to physically meet together as a church. However, the online Sunday meetings have continued, along with other online video meetings, enabling the members on the church to still regularly meet together. Since the lifting of government restrictions, the church has once again started to physically meet for Sunday worship meetings, albeit in a different location. The restrictions also meant that the leadership meetings and trustee meetings have continued to be online, via video conference calls. These have recently started to resume as physical meetings. In addition, the Children and Parents/Carers Group were unable to meet; these sessions have now also recently resumed.

Following the resignation of one trustee on 31st August 2021, a new trustee was appointed on the 1st September 2021. In addition to the trustees, the Leadership Team has a team of Trusted Advisors to assist and advise, as and when necessary.

The trustees are satisfied that the objectives are being met and that the Governance arrangements are compliant with statutory requirements.

Financial review and reserves policy

Thrive Church UK has received individual donations of £102,355 (2020: £109,020), including grants from Stewardship which are funded by individuals primarily within the church. Of these donations £4,747 (2020: £4,845) were restricted. The church has also received business donations of £999 (2020: £500). Charitable activities have generated £219 (2020: £447). This includes income from Churches Together in Eastleigh towards the cost of combined youth events.

A deposit account is operated by Thrive Church UK. This is used for a combination of some restricted funds and general funds.

At present the trustees have agreed that reserves should be held to cover three months of core costs. At 31st August 2021 the balance on unrestricted reserves was £117,874 (2020: £94,304) which is more than sufficient for this purpose.

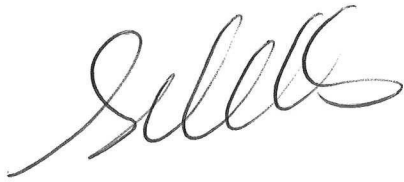
The Future

The Leadership Team continues to develop strategy for the charity, which will include the following aspects:

1. Continuing to host online church meetings, alongside the physical Sunday meetings
2. Seek to employ a Children and Young People's Worker
3. Investigate ways to use the restricted fund for the acquisition of a building for the day-to-day activities and meetings of the charity, but not necessarily the Sunday gatherings.
4. Continue to help people, within the local community, who are vulnerable or in need of support
5. Continue to develop closer ties with local community groups

Thrive Church UK

Steve Nicholls – Chair of Trustees

A handwritten signature in black ink, appearing to read 'S Nicholls', written in a cursive style.

Thrive Church UK
Wessex House
Upper Market Street
Eastleigh
Hampshire
SO50 9FD

Independent Examiner's Report

I report on the accounts of the CIO for the year to 31st August 2021, which are set out on pages 5-9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MJ Harris
18a Church Road
Bishopstoke
Eastleigh
Hampshire
SO50 6BH



Thrive Church UK

Receipts and Payments Account for the year ended 31st August 2021

	Note			2021	2020
Incoming resources	1	Unrestricted funds	Restricted income funds	Total	Total
		£	£	£	£
Donations and Gifts		98,607	4,747	103,354	109,520
Interest Received		842	-	842	815
Charitable activities		-	219	219	447
Other		1	-	1	28
Total incoming resources		99,450	4,966	104,416	110,810
Resources expended					
Charitable activities					
Staff costs	4	49,311	-	49,311	45,542
Office costs		7,524	-	7,524	5,237
Personnel		4,089	6,382	10,471	8,277
Facility Hire		1,476	-	1,476	11,179
Equipment	5	1,949	-	1,949	1,653
Resources		3,950	-	3,950	4,834
Bank charges		84	-	84	60
Grants	6	3,650	4,800	8,450	3,920
Total expenditure		72,033	11,182	83,215	80,703
Net income/(expenditure)		27,417	(6,216)	21,201	30,107
Transfers between funds		(3,847)	3,847	-	-
Net movement in funds		23,570	(2,369)	21,201	30,107
Funds balances brought forward		94,304	70,236	164,540	134,433
Fund balances carried forward		117,874	67,867	185,741	164,540

Thrive Church UK holds no endowment funds.

Statement of Assets and Liabilities as at 31 August 2021

	Note		2021 £ Total	2020 £ Total
		Unrestricted funds	Restricted funds	
Cash Funds				
Current Account		74,909	252	75,161
Deposit Account		44,522	67,615	112,137
Petty Cash		106	-	106
Total cash funds		119,537	67,867	187,404
Liabilities				
Tax		1,359	-	1,359
Pension		304	-	304
Total Liabilities		1,663	-	1,663
Total Funds		117,874	67,867	185,741

There are no liabilities for which a guarantee has been given by the CIO or is outstanding, nor debts secured by an express charge on any of its assets.

The Annual Report and Financial Statements were approved by the trustees on 18/1/22 and were signed on their behalf by



Iain Grew
Treasurer

Notes (forming part of the financial statements)

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items that are considered material in relation to the financial statements of Thrive Church UK.

- **Basis of preparation**

The accounts have been prepared in accordance with the Charities Act 2011, and section 62 of the Charitable Incorporated Organizations (General) Regulations 2012.

They have been prepared under the historical cost convention with items recognized at cost or transaction value and on a going concern basis. The accounts have been prepared on a Cash Basis.

- **Tax reclaimable on gifts and donations**

Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

- **Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

- **Volunteer help**

The value of any voluntary help received is not included in the financial statements but is described in the trustees' report.

- **Governance and support costs**

Thrive Church UK incurs no governance nor support costs.

2. Trustee expenses

The following trustee was remunerated by the charity during the year:

Susanne Singh	£21,984 (including employer pension contributions)
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3. Independent Examiner's remuneration

The independent examiner's fee for the examination of these financial statements is £95.

4. Staff Costs

	2021 £	2020 £
Gross wages, salaries and benefits in kind	46,672	42,613
Pension contributions	2,639	2,709
National insurance	-	220
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	49,311	45,542
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The average number of full-time equivalent employees in the year was 1.4 (2020: 1.4).

5. Equipment Costs

	2021 £	2020 £
Computers / IT	131	-
PA & Recording equipment	1,742	1,148
Other equipment	76	505
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	1,949	1,653
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6. Grants Awarded

	2021 £	2020 £
CAP Eastleigh	1,650	1,200
Kibera Building Development	-	800
ARK Eastleigh	500	370
School of Ministries	1,000	800
Street Pastors	500	450
Pioneer	-	300
Nepal	4,800	-
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	8,450	3,920
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Notes (continued)

7. Restricted funds

Funds held and movement during the *current* reporting period

Fund names	Fund balances brought forward	Incoming resources	Outgoing resources	Transfers	Balances carried forward
	£	£	£	£	£
Building Fund	67,615	-	-	-	67,615
Nepal	-	4,317	(4,800)	483	-
Generosity Fund	2,588	430	(6,382)	3,364	-
CTiE Youth Fund	9	219	-	-	228
DAI	25	-	-	-	25
Unrestricted funds	94,304	99,450	(72,033)	(3,847)	117,874
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Total	164,540	104,416	83,215	-	185,741
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8. Compliance

These accounts comply with the appropriate legal requirements – that is:

- the gross recorded income from all sources did not exceed £250,000, and
- the charity is not a company incorporated under the Companies Acts