



Thrive Church UK

Trustees' report and financial statements
for the year ended 31st August 2020

Charity No. 1173151

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Thrive Church UK

Trustees' report

The Trustees of **Thrive Church UK** present their report and accounts for the year ended 31 August 2020.

Trustees

Steve Nicholls
Philip Raw (Chair – resigned 31st August 2020)
Susanne Singh
Jeremy Sisley
Iain Grew (From 1st September 2019)
Michelle Fisher (From 1st September 2019)
David Waghorn (From 1st September 2019)

Trustees are appointed by the Thrive Church UK leadership team. New trustees are fully briefed on their role and responsibilities. Trustees meet regularly throughout the year and review the risks to which the charity may be exposed.

Thrive Church UK was registered as a Charitable Incorporated Organisation on 24th May 2017.

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Maling
Kent
ME19 4JQ

Objectives

The objectives of the charity are:

(1) The advancement of the Christian faith;

(2) The prevention and/or relief of poverty in Hampshire and such other parts of the United Kingdom and the world as the charity trustees may from time to time decide.

In planning our activities for the period, we have been mindful of the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit. The trustees always ensure that Thrive Church UK's activities are in line with our charitable objectives.

How we work

The Charity is led by a team of six leaders, Sue Singh (Senior Leader and part time employed), Gavin Scott (part time employed), Hannah Scott, Philip Raw, Becky Boxall and Alex Boxall. Two new leaders joined the team and one leader (Philip Raw) retired at the end of August 2020.

There are volunteer groups with team leaders that run the various activities which report to the leadership team.

The Activities of the church include the following:

- 1 Sunday Worship Meetings.
- 2 Prayer Meetings.
- 3 Children and Parents/Carers Group.
- 4 Youth Work and Meetings.
- 5 Study and Workshop events.
- 6 Involvement with Churches Together in Eastleigh.

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- 7 Support of local charities including Basics Bank, ARK Eastleigh, Street Pastors, CAP Eastleigh
- 8 Financial support and provision of teachers through School of Ministries worldwide.

Activities and achievements

The trustees are pleased to report that, despite the restrictions that were in place from March 2020 due to the Covid-19 pandemic, Thrive Church UK has had a successful year. Access to the rented accommodation used for the Sunday worship meetings was not possible from March 2020, however, the services moved online enabling the members on the church to still meet in virtual meetings. The restrictions also led to leadership meetings and trustee meetings also moving online, via video conference calls. The only activity that couldn't continue after restrictions were imposed was the Children and Parents/Carers Group, although it is expected to resume as soon as guidelines allow and it is safe to do so.

The charity has adequate governance in place to meet the requirements of the various statutory bodies which include Safeguarding Policies and Registration of those working with children and vulnerable adults. Risk Assessments are in place for the various activities, venues and meetings. (The various Policies and Risk Assessments are all available on the charity's SharePoint site).

The Leadership Team continues to develop future strategy in line with the CIO's objectives.

Three new trustees were appointed on the 1st September 2019 and the chair of trustees retired at the end of August 2020, with the new chair taking up the position from the 1st September 2020. In addition to the trustees, the Leadership Team has a team of Trusted Advisors to assist and advise as and when necessary.

The trustees are satisfied that the objectives are being met and that the Governance arrangements are compliant with statutory requirements.

Financial review and reserves policy

Thrive Church UK has received individual donations of £109,020 (2019: £100,479), including grants from Stewardship which are funded by individuals primarily within the church. Of these donations £4,845 (2019: £1,945) were restricted. The church has also received business donations of £500 (2019: £0). Charitable activities have generated £447 (2019: £2,204). This includes income from our parent and toddler group, and from conferences.

A deposit account is operated by Thrive Church UK. This is used for a combination of some restricted funds and general funds.

At present the trustees have agreed that reserves should be held to cover three months of core costs. At 31st August 2020 the balance on unrestricted reserves was £94,305 (2019: £63,899) which is more than sufficient for this purpose.

The Future

As the charity moves into its fourth year the Leadership Team continues to develop strategy for the charity which will include the following aspects:

1. A new chair of trustees (Steve Nichols) from 1st September 2020
2. Continuing to host online church meetings for an unknown period of time, until physical meetings are once again possible.
3. Planning for the resumption of physical meetings, as soon as guidelines allow and the owners of the venues rented by Thrive Church UK permit their properties to be rented again.
4. Using the restricted fund for the acquisition of a building for the day-to-day activities and meetings of the charity but not necessarily the Sunday gatherings.
5. Continue to develop closer ties with local community groups

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A handwritten signature in black ink, appearing to read 'Steve Nicholls', written in a cursive style.

Steve Nicholls – Deputy Chair of Trustees

Thrive Church UK
Wessex House
Upper Market Street
Eastleigh
Hampshire
SO50 9FD

Independent Examiner's Report

I report on the accounts of the CIO for the year to 31st August 2020, which are set out on pages 5-9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MJ Harris
18a Church Road
Bishopstoke
Eastleigh
Hampshire
SO50 6BH



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Receipts and Payments Account for the year ended 31st August 2020

	Note			2020	2019
Incoming resources	1	Unrestricted funds	Restricted income funds	Total	Total
		£	£	£	£
Donations and Gifts		104,675	4,845	109,520	100,479
Grants		-	-	-	985
Interest Received		815	-	815	480
Charitable activities		447	-	447	2,204
Other		28	-	28	-
Total incoming resources		105,964	4,845	110,810	104,148
Resources expended					
Charitable activities					
Staff costs	4	44,242	1,300	45,542	47,093
Office costs		5,237	-	5,237	8,177
Personnel		6,977	1,300	8,277	7,069
Facility Hire		11,179	-	11,179	14,196
Equipment	5	1,653	-	1,653	1,856
Resources		4,443	391	4,834	5,980
Bank charges		60	-	60	66
Grants	6	1,220	2,700	3,920	4,020
Total expenditure		75,011	5,692	80,703	88,457
Net income/(expenditure)		30,953	(847)	30,107	15,691
Transfers between funds		(548)	548	-	-
Net movement in funds		30,405	(298)	30,107	15,691
Funds balances brought forward		63,899	70,534	134,433	118,742
Fund balances carried forward		94,304	70,236	164,540	134,433

Thrive Church UK holds no endowment funds.

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Statement of Assets and Liabilities as at 31 August 2020

	Note		2020 £ Total	2019 £ Total
		Unrestricted funds	Restricted income funds	
Cash Funds				
Current Account		51,835	2,621	53,805
Deposit Account		43,680	67,615	80,480
Petty Cash		105	-	148
		<hr/>	<hr/>	<hr/>
Total cash funds		95,620	70,236	134,433
Liabilities				
Tax		1,173	-	1,173
Pension		142	-	142
		<hr/>	<hr/>	<hr/>
Total Liabilities		1,315	-	-
		<hr/>	<hr/>	<hr/>
Total Funds		94,305	70,236	134,433
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There are no liabilities for which a guarantee has been given by the CIO or is outstanding, nor debts secured by an express charge on any of its assets.

The Annual Report and Financial Statements were approved by the trustees on 6th May 2021 and were signed on their behalf by



Jeremy Sisley
Treasurer

Notes (forming part of the financial statements)

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items that are considered material in relation to the financial statements of Thrive Church UK.

- **Basis of preparation**

The accounts have been prepared in accordance with the Charities Act 2011, and section 62 of the Charitable Incorporated Organizations (General) Regulations 2012.

They have been prepared under the historical cost convention with items recognized at cost or transaction value and on a going concern basis. The accounts have been prepared on a Cash Basis.

- **Tax reclaimable on gifts and donations**

Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

- **Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

- **Volunteer help**

The value of any voluntary help received is not included in the financial statements but is described in the trustees' report.

- **Governance and support costs**

Thrive Church UK incurs no governance nor support costs.

2. Trustee expenses

The following trustee was remunerated by the charity during the year:
Susanne Singh £21,583 (including employer pension contributions)

3. Independent Examiner's remuneration

The independent examiner's fee for the examination of these financial statements is £95.

4. Staff Costs

	2020	2019
	£	£
Gross wages, salaries and benefits in kind	42,613	44,951
Pension contributions	2,709	2,143
National insurance	220	-
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	45,542	47,093
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The average number of full-time equivalent employees in the year was 1.4 (2019: 1.6).

5. Equipment Costs

	2020	2019
	£	£
Computers & iPad	-	848
Coffee & Tea Hardware	-	495
PA & Recording equipment	1,148	303
Other equipment	505	210
	<hr/>	<hr/>
	1,653	1,856
	<hr/>	<hr/>

6. Grants Awarded

	2020	2019
	£	£
CAP Eastleigh	1,200	1,800
Kibera Building Development	800	-
ARK Eastleigh	370	-
School of Ministries	800	2,000
Street Pastors	450	100
Pioneer	300	-
Grants to Individuals	-	120
	<hr/>	<hr/>
	3,920	4,020
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Notes (continued)

7. Restricted funds

Funds held and movement during the *current* reporting period

Fund names	Fund balances brought forward	Incoming resources	Outgoing resources	Transfers	Balances carried forward
	£	£	£	£	£
Building Fund	67,615	-	-	-	67,615
Kibera	795	-	800	(5)	-
Youth Worker	1,300	-	1,300	-	-
Generosity Fund	825	2,563	800	-	2,588
School of Ministries	-	771	1,300	(529)	-
Pioneer	-	292	300	(8)	-
CTiE Youth Fund	-	400	391	-	9
Street Pastors	-	430	430	-	-
ARK Eastleigh	-	364	370	(6)	-
DAI	-	25	-	-	25
Unrestricted funds	63,899	105,964	75,011	548	94,304
Total	134,433	110,810	80,703	-	164,540

8. Compliance

These accounts comply with the appropriate legal requirements – that is:

- the gross recorded income from all sources did not exceed £250,000, and
- the charity is not a company incorporated under the Companies Acts