



# Trustees' Annual Report for the Year

From	Year start date			To	Year end date		
	6	April	2023		5	April	2024

## Section A Reference and administration details

Charity name THE KILROOT FOUNDATION

Other names charity is known by

Registered charity number (if any) 1173150

Charity's principal address Holywell Farm, Wigginton  
Banbury  
Oxfordshire  
Postcode OX15 4LG

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Matthew Dobbs	Trustee		
2	Katharine Dobbs	Trustee		
3	Denis Clough	Trustee		
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Prager Metis LLP	5A Bear Lane, London SE1 0UH
Bankers	Schroder & Co	1 London Wall Place EC2Y 5AU

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Established by constitution dated 24/5/2017
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation (COI)
Trustee selection methods (eg. appointed by, elected by)	Appointed in accordance with constitution

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Trust gives the trustees the power to apply the funds in such a manner as they think fit for the benefit of the charitable objects.

The trustees identify projects and organisations they wish to support and only make grants to other registered charities. The focus of the grant making is the development and support of the young and the conservation of both the natural and built environment. While the Trustees make grants to UK based charities, it may apply the grants to support work done by those charities overseas.

Grants are made based on applications that have been made to the Trust and also charities nominated by Trustees as a result of research undertaken on specific organisations.

The trustees will consider both one off grants often to support capital or project needs. They will also consider grants made with a commitment to repeat over a number of years, typically in three-year cycles.

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

Assist groups working in many charitable fields including conservation of the natural and built environment and the development and support of young people

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The charity's grant making strategy over the year has been in line with the aims and objectives of the Foundation. A total of £258,100 has been disbursed to twenty four different charities. The grants were a mixture of donations towards the general purposes of the Charity concerned, and grants in support of specific charitable projects.

It is the trustees' belief that in the conduct of the affairs of the Foundation, they have had due regard to the public benefit guidance of the Charity Commission, complying with both the "public" aspect (within the parameters set by the objectives of the Foundation) and with regard to the "benefit" aspect.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

The Trust has total unrestricted cash funds at 5 April 2024 of £158,920 and holds investments at cost of £4,387,486.

The charity made the following donations during the year:-

	£
Avondale Extra	3,300.00
Kipungani Schools Trust	12,000.00
Wildfish	8,000.00
Flora & Fauna Int	5,000.00
Charleston Trust	10,000.00
Stowe House Preservation	16,000.00
Laurence Home Nursing Team	10,000.00
St Hughs College	3,000.00
Stowe House Preservation	16,000.00
St Pauls Money Advice Centre	500.00
Rugby Portobello Trust	7,500.00
The Garden Museum	60,000.00
Garsington Opera	7,000.00
The National Gallery	7,000.00
Belvoir Castle & Countryside Trust	3,600.00
The National Gallery	35,000.00
Rutland Historic Churches Trust	4,000.00
Avondale Extra	3,300.00
Oxfordshire Churches Trust	20,000.00
Longborough Opera Festival	6,600.00
St Mary's Braughing	3,000.00
Asmolean Museum	4,000.00
Durham Association of Boys & Girls Club	3,300.00
Mulberry Organisation	10,000.00
	<b><u>285,100.00</u></b>

## Section E Financial review

Brief statement of the charity's policy on reserves

The trustees have decided not to make any reserves out of income.

Details of any funds materially in deficit

### Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The Trust's income is generated by its investment portfolio. The property of the Foundation is held in custody with Cazenove Capital who also act as bankers to the Foundation.


The investment policy of the Foundation is designed to produce adequate income to cover the grant making activities as per the aims of the Foundation, but in a manner, which should ensure growth in such income and capital over time. Consequently, the Trustees are comfortable with equity risk, and also maintaining a flexible approach to overseas exposure, particularly in Asia.

## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Matthew Frederick Dobbs	
Position (eg Secretary, Chair, etc)	Chairman	
Date	30th December 2024	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

THE KILROOT FOUNDATION

1173150

CC16a

## Receipts and payments accounts

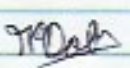
For the period from	Period start date 06/04/2023	To	Period end date 05/04/2024
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Investment income	136,809	-	-	136,809	164,079
Bank interest	17,741	-	-	17,741	7,656
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>154,551</b>	<b>-</b>	<b>-</b>	<b>154,551</b>	<b>171,735</b>
<b>A2 Asset and investment sales, (see table).</b>					
Investment sales	980,021	-	-	980,021	568,651
	-	-	-	-	-
<b>Sub total</b>	<b>980,021</b>	<b>-</b>	<b>-</b>	<b>980,021</b>	<b>568,651</b>
<b>Total receipts</b>	<b>1,134,571</b>	<b>-</b>	<b>-</b>	<b>1,134,571</b>	<b>740,386</b>
<b>A3 Payments</b>					
Investment management fees	9,938	-	-	9,938	10,619
Donations	258,100	-	-	258,100	232,950
Professional fees	7,680	-	-	7,680	-
Pinchbeck loan	150,000	-	-	150,000	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>425,718</b>	<b>-</b>	<b>-</b>	<b>425,718</b>	<b>243,569</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Investment Purchases	697,884	-	-	697,884	703,514
	-	-	-	-	-
<b>Sub total</b>	<b>697,884</b>	<b>-</b>	<b>-</b>	<b>697,884</b>	<b>703,514</b>
<b>Total payments</b>	<b>1,123,602</b>	<b>-</b>	<b>-</b>	<b>1,123,602</b>	<b>947,083</b>
<b>Net of receipts/(payments)</b>	<b>10,970</b>	<b>-</b>	<b>-</b>	<b>10,970</b>	<b>- 206,697</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>147,951</b>	<b>-</b>	<b>-</b>	<b>147,951</b>	<b>354,648</b>
<b>Cash funds this year end</b>	<b>158,920</b>	<b>-</b>	<b>-</b>	<b>158,919</b>	<b>147,951</b>



## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank accounts	158,920	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	158,920	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Loan to Pinchbeck Charitable Trust	150,000	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investments at stockbrokers		4,367,486	4,263,142
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
		Matthew Frederick Dobbs	30/12/24	



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
The Kilroot Foundation

On accounts for the year  
ended

5 April 2024

Charity no  
(if any)

1173150

Set out on pages

1-7

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **05/04/2024**.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

*PRAGER METIS LLP*

Date:

30 December 2024

Name:

PRAGER METIS LLP

Relevant professional  
qualification(s) or body  
(if any):

ICAEW

Address:

5a Bear Lane

Southwark

SE1 0UH



Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**