

Charity Registration No. 1173146

Company Registration No. 10515820 (England and Wales)

AVERY FIELDS COMMUNITY SPORTS TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
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AVERY FIELDS COMMUNITY SPORTS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A C Blacklaws Mr D G Clegg Mr T M Lang
Secretary	Mr D G Clegg
Charity number	1173146
Company number	10515820
Principal address	79 Sandon Road Edgbaston Birmingham B17 8DT
Registered office	79 Sandon Road Edgbaston Birmingham B17 8DT
Independent examiner	PKF Smith Cooper Limited 158 Edmund Street Birmingham West Midlands B3 2HB

AVERY FIELDS COMMUNITY SPORTS TRUST

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EVERY FIELDS COMMUNITY SPORTS TRUST

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charitable purposes of the company are the promotion of community participation in healthy recreation by the provision of facilities and opportunities for the playing of amateur sport, in particular, but not limited to rugby football union. The site in question is the former Avery/GEC Sports ground at 79 Sandon Road, Edgbaston, Birmingham, B17 8DT.

In furtherance of its charitable objectives, the charity is working with its partner, Bournville Rugby Football Club, who now run and operate the completed development.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

The facility opened in September 2018 and is run by Bournville Rugby Football Club under licence in tandem with its operating arm, Avery Fields Sports & Events Ltd.

A five-year partnering agreement is in operation with University College Birmingham (UCB) using the site for three days a week during term time. The facility also continues to attract use by other rugby union clubs, American Football and soccer teams. In addition, Bournville Rugby Football Club continues to partner with Community Group to provide coaching in schools, in the community and at Avery Fields.

A short term licence agreement has been entered into with We Buy Any Car, who now operate from the car park.

The Trust's professional team continued to liaise with Birmingham City Council's planning department to discharge the remaining planning conditions and now only one remains. Revised proposals have been submitted for approval.

The following grants were secured, on behalf of the Trust, by the rugby club's provider (Community Group) of in-school coaching, sports camps and community sports provision. All grants were gifted to Bournville Rugby Football Club who commissioned Community Group to deliver the grant requirements.

Edgar E Lawley Foundation: £1,500
Grimitt Trust: £1,000
Bernard Piggot Charitable Trust: £750
Eveson Charitable Trust: £7,000
Michael Marsh Charitable Trust: £2,500
Awards for All: £8,600
Heart of England (Resilience Fund): £5,000
Harborne Parish Lands: £5,978
Dumbreck Charity: £2,000
Heritage Lottery: £7,800

In addition, £26,457 was received in Covid Lockdown grants from Birmingham City Council. £24,457 has been gifted to Bournville Rugby Football Club to assist its running of the facility during lockdown. The remaining £2,000 will be gifted in next financial year.

EVERY FIELDS COMMUNITY SPORTS TRUST

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

The total income for the year was £156,641 made up of grants, donations and a payment by UCB. An interest free loan facility of £2.0M continues with a private company, whose owner is connected to the Trust. The loan currently stands at £2,023,720. A legally binding agreement to document this commitment will be entered into. A number of grant applications were submitted to sporting bodies and charities/trusts with five approved as outlined above plus the Covid-19 government grant.

Costs for the year total £344,317. The majority of costs, being £261,600, are for depreciation.

The deficit at the year-end is £187,676 with total funds carried forward of £427,263. Restricted funds carried forward of £864,085 represent monies brought forward from Persimmon Homes that were expended on the development of Avery Fields. Restricted funds from Persimmon Homes will be reduced to nil in future years as the capitalised assets that they represent are depreciated over their useful economic life. Unrestricted funds of (£436,822) represent donations received less costs incurred during the year. These costs include depreciation of fixed assets that were purchased using unrestricted income or loans. Unrestricted funds are expected to increase in future years as a result of further donations and rental income from the lease of the ground.

The Trustees have assessed the major risks to which the trust is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

However at the time of approving the financial statements, the Trustees have assessed the trusts situation and the negative unrestricted reserves shown on the balance sheet. The negative reserves have arisen due to part of the development being funded by loans from Tansoo Investments, a company controlled by one of the Trustees. It is understood that Tansoo Investments will not seek repayment of loan amounts until such time as funds are available to do so.

Plans for future periods

The scope is to add two additional changing rooms to the Clubhouse building at the ground floor at a later date. There is also potential to add a 200 seater-stand and changing room below along the side of the artificial pitch. This would clearly be subject to planning and securing grant funding and/or working with a strategic partner.

AVERY FIELDS COMMUNITY SPORTS TRUST

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

The company was formed on 7 December 2016 in England and Wales as a private company limited by guarantee. The memorandum and articles of association govern the company.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A C Blacklaws
Mr D G Clegg
Mr T M Lang

The current Trustees comprise a retired Chartered Surveyor, a retired solicitor and a practicing solicitor/employment tribunal judge.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Articles of Association require that there are at least three Trustees at all times, they must be aged 18 or over and must be a member. As at the year end, there were three members, being the Trustees.

The company is managed by its board of Trustees who meet regularly and deal with operational matters on a day-to-day basis. A formal Trustees' Meeting is held annually.

Custodian trustee

The charity holds the freehold interest in the land following completion of agreed works.

Statement of Trustees responsibilities

The Trustees, who are also the directors of Avery Fields Community Sports Trust for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AVERY FIELDS COMMUNITY SPORTS TRUST

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2021**

Public benefit statement

The Trustees consider that the objectives of the charity meet the tests for public benefit and when exercising their powers and duties. The Trustees have complied with their duty to have due regard to the relevant guidance published by the Charity Commission.

Business risk policy

A risk assessment policy is in place which is robust and recognises the need to protect the charity.

The Trustees have considered the various risks which might affect the business and have taken appropriate and reasonable steps to address those risks. Following completion of the main building contract and subsequent additional drainage works, full responsibility for the management of the clubhouse and pitches now rests solely with Bournville Rugby Club. Internal controls are in place to reduce the likelihood of loss through fraud or the misuse of funds and bookkeeping services are outsourced.

Reserves policy

The level of reserves held within restricted funds relates to capital expenditure incurred on construction of the sports ground. The level of restricted funds is expected to reduce by future depreciation charged which has been determined based on the useful economic life of the assets. Following repayment of the outstanding loan, the intention is to build up an unrestricted reserve fund to cover the future development and improvement of facilities.

The Trustees report was approved by the Board of Trustees.



Mr A C Blacklaws
Trustee

Date: 13/12/22

AVERY FIELDS COMMUNITY SPORTS TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF AVERY FIELDS COMMUNITY SPORTS TRUST

We report to the Trustees on our examination of the financial statements of Avery Fields Community Sports Trust (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

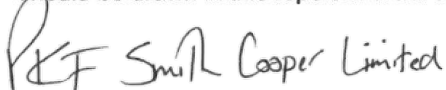
Having satisfied ourselves that the financial statements of the Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, We report in respect of our examination of the Trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



PKF Smith Cooper Limited

158 Edmund Street
Birmingham
West Midlands
B3 2HB

13 September 2022
Dated:

AVERY FIELDS COMMUNITY SPORTS TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	91,420	32,434	123,854	35,100	23,500	58,600
Charitable activities	4	32,787	-	32,787	15,000	-	15,000
Total income		<u>124,207</u>	<u>32,434</u>	<u>156,641</u>	<u>50,100</u>	<u>23,500</u>	<u>73,600</u>
Expenditure on:							
Charitable activities	5	<u>208,525</u>	<u>135,792</u>	<u>344,317</u>	<u>226,938</u>	<u>132,741</u>	<u>359,679</u>
Net expenditure for the year/ Net movement in funds		(84,318)	(103,358)	(187,676)	(176,838)	(109,241)	(286,079)
Fund balances at 1 January 2021		<u>(352,504)</u>	<u>967,443</u>	<u>614,939</u>	<u>(175,666)</u>	<u>1,076,684</u>	<u>901,018</u>
Fund balances at 31 December 2021		<u><u>(436,822)</u></u>	<u><u>864,085</u></u>	<u><u>427,263</u></u>	<u><u>(352,504)</u></u>	<u><u>967,443</u></u>	<u><u>614,939</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EVERY FIELDS COMMUNITY SPORTS TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9	2,386,301		2,647,901	
Current assets					
Debtors	10	4,221		4,445	
Cash at bank and in hand		78,642		12,982	
		<u>82,863</u>		<u>17,427</u>	
Creditors: amounts falling due within one year	11	<u>(2,041,901)</u>		<u>(2,050,389)</u>	
Net current liabilities		(1,959,038)		(2,032,962)	
Total assets less current liabilities		<u>427,263</u>		<u>614,939</u>	
Income funds					
Restricted funds	12	864,085		967,443	
Unrestricted funds		<u>(436,822)</u>		<u>(352,504)</u>	
		<u>427,263</u>		<u>614,939</u>	

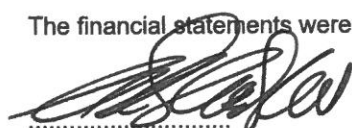
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13/9/22



Mr A C Blacklaws
Trustee

Company Registration No. 10515820

AVERY FIELDS COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Avery Fields Community Sports Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 79 Sandon Road, Edgbaston, Birmingham, B17 8DT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have assessed the trusts situation and the negative unrestricted reserves shown on the balance sheet. The negative reserves have arisen due to part of the development being funded by loans from Tansoo investments, a company controlled by one of the trustees. It is understood that Tansoo Investments will not seek repayment of loan amounts until such time as funds are available to do so. Therefore the trustees have a reasonable expectation that the trust has adequate resources and working capital to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

EVERY FIELDS COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2021**

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the trust to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the trust in the delivery of its activities and services for its beneficiaries, it includes both costs that can be allocated directly to such activities and those costs of indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land	Not depreciated
Buildings	5% straight line
Pitches and fencing	10% straight line
Fixtures and fittings	20% straight line
Computer equipment	33% straight line

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.8 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 Taxation

The trust is exempt from corporation tax on its charitable activities.

1.10 Debtors

Short term debtors are measured at transaction price, less any impairment.

1.11 Creditors

Short term creditors are measured at transaction price, less any impairment.

EVERY FIELDS COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

There are no significant judgements (apart from those involving estimates) which have had an effect on the accounts recognised in the financial statements.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	61,420	2,500	63,920	3,100	-	3,100
Grants	30,000	29,934	59,934	32,000	23,500	55,500
	<u>91,420</u>	<u>32,434</u>	<u>123,854</u>	<u>35,100</u>	<u>23,500</u>	<u>58,600</u>

Included within unrestricted donations and gifts is a receipt of £50k from Mr A C Blacklaws, made without conditions to the trust.

4 Charitable activities

	Income	Income
	2021	2020
	£	£
Other income	<u>32,787</u>	<u>15,000</u>

Other income is comprised of branding and rental income for use of the grounds facilities.

AVERY FIELDS COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

5 Charitable activities

	Expenditure 2021 £	Expenditure 2020 £
Depreciation and impairment	261,600	258,224
Rates	712	-
Repairs and maintenance	7,970	-
Legal and professional fees	1,995	29,591
Insurance	-	223
Sundry expenses	1,137	34
Operating lease expenditure	1,158	1,513
Business support grant	57,445	25,000
Provision of activities	-	39,925
	<u>332,017</u>	<u>354,510</u>
Share of governance costs (see note 6)	12,238	5,113
Share of support costs (see note 6)	62	56
	<u>12,300</u>	<u>5,169</u>
Analysis by fund		
Unrestricted funds	208,525	226,938
Restricted funds	135,792	132,741
	<u>344,317</u>	<u>359,679</u>

AVERY FIELDS COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Support costs

	Support costs £	Governance costs £	2021 Support costs £	Governance costs £	2020 £
Bank charges	62	-	62	56	56
Professional services and fees	-	12,238	12,238	-	5,113
	<u>62</u>	<u>12,238</u>	<u>12,300</u>	<u>56</u>	<u>5,169</u>
Analysed between Charitable activities	<u>62</u>	<u>12,238</u>	<u>12,300</u>	<u>56</u>	<u>5,169</u>

Governance costs includes payments to the independent examiners of £1,000 (2020 - £1,000) for independent examination fees.

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

No trustee expenses have been incurred and none of the trustees claimed any expenses from the trust during the year (2020 - None).

8 Employees

The average number of persons, including trustees, employed during the year was 3 (2020 - 3).

AVERY FIELDS COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

9 Tangible fixed assets		Freehold land	Buildings	Pitches and fencing	Fixtures and fittings	Computer equipment	Total
		£	£	£	£	£	£
Cost							
At 1 January 2021		20,001	1,463,109	1,571,789	148,097	6,103	3,209,099
At 31 December 2021		20,001	1,463,109	1,571,789	148,097	6,103	3,209,099
Depreciation							
At 1 January 2021		-	163,416	326,563	66,643	4,576	561,198
Depreciation charged in the year		-	73,160	156,858	30,056	1,526	261,600
At 31 December 2021		-	236,576	483,421	96,699	6,102	822,798
Carrying amount							
At 31 December 2021		20,001	1,226,533	1,088,368	51,398	1	2,386,301
At 31 December 2020		20,001	1,299,693	1,245,226	81,454	1,527	2,647,901

AVERY FIELDS COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

10 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	3,218	208
Other debtors	1,003	1,137
Prepayments and accrued income	-	3,100
	<u>4,221</u>	<u>4,445</u>

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	1,431	419
Other creditors	2,023,720	2,023,720
Accruals and deferred income	16,750	26,250
	<u>2,041,901</u>	<u>2,050,389</u>

EVERY FIELDS COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 December 2021
	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£	£	£	£
Persimmon Homes	1,070,801	-	(103,358)	967,443	-	(103,358)	864,085
National Lottery Community Fund	4,658	7,750	(12,408)	-	8,600	(8,600)	-
Satellite Club Funding	1,225	-	(1,225)	-	-	-	-
Bruce Wake Charitable Trust	-	5,000	(5,000)	-	-	-	-
Steven Bloch Image of Disability Trust	-	1,000	(1,000)	-	-	-	-
Sport England Small Grants	-	9,750	(9,750)	-	-	-	-
Heart of England	-	-	-	-	5,000	(5,000)	-
Birmingham City Council Business Support Grant	-	-	-	-	3,100	(3,100)	-
Wheelchair rugby donations	-	-	-	-	15,734	(15,734)	-
	1,076,684	23,500	(132,741)	967,443	32,434	(135,792)	864,085

AVERY FIELDS COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	1,522,216	864,085	2,386,301	1,680,458	967,443	2,647,901
Current assets/(liabilities)	(1,959,038)	-	(1,959,038)	(2,032,962)	-	(2,032,962)
	<u>(436,822)</u>	<u>864,085</u>	<u>427,263</u>	<u>(352,504)</u>	<u>967,443</u>	<u>614,939</u>

14 Operating lease commitments

At the reporting end date the Trust had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	<u>-</u>	<u>1,009</u>

15 Related party transactions

During the year, advances of £nil (2020: £111,200) were made from Tansoo Investments Ltd, a company owned by Mr A C Blacklaws. Repayments of £nil (2020: £nil) were made during the year. As at 31 December 2021, £2,023,720 (2020: £2,023,720) was included in other creditors in respect of amounts due to Tansoo Investments Ltd. The loan carries no interest and will be repaid as funding allows.