

Charity Registration No. 1173146

Company Registration No. 10515820 (England and Wales)

AVERY FIELDS COMMUNITY SPORTS TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

AVERY FIELDS COMMUNITY SPORTS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A C Blacklaws Mr D G Clegg Mr T M Lang
Secretary	Mr D G Clegg
Charity number	1173146
Company number	10515820
Principal address	79 Sandon Road Edgbaston Birmingham B17 8DT
Registered office	79 Sandon Road Edgbaston Birmingham B17 8DT
Independent examiner	Debra Knighton FCCA Spencer Gardner Dickins Limited 3 Coventry Innovation Village Cheetah Road Coventry CV1 2TL

AVERY FIELDS COMMUNITY SPORTS TRUST

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AVERY FIELDS COMMUNITY SPORTS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charitable purposes of the company are the promotion of community participation in healthy recreation by the provision of facilities and opportunities for the playing of amateur sport, in particular, but not limited to rugby football union. The site in question is the former Avery/GEC Sports ground at 79 Sandon Road, Edgbaston, Birmingham, B17 8DT.

In furtherance of its charitable objectives, the charity is working with its partner, Bournville Rugby Club, who now run and operate the completed development.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

The facility opened in September 2018 and is run by Bournville Rugby Football Club under licence in tandem with its operating arm, Avery Fields Sports & Events Ltd.

A five-year partnering agreement is in operation with University College Birmingham (UCB) using the site for three days a week during term time. The facility also continues to attract use by other rugby union clubs, American Football and soccer teams. A newly formed soccer club, Avery Fields FC has also made the ground its home. In addition, Bournville Rugby Football Club has partnered with Community Group to provide coaching in schools, in the community and at Avery Fields.

The Trust's professional team continued to liaise with Birmingham City Council's planning department to discharge the two remaining planning conditions. Revised proposals have been submitted for approval.

Eight new grant applications were successful totalling £22,750 from benefactors including Sport England, The Garfield Weston Foundation, The Lynn Foundation, William A Cadbury, Bruce Wake Charitable Trust, Rowlands Trust, Tesco Groundworks and the Steven Bloch Image of Disability Charitable Trust. Community Group is delivering the aims of the grants which have included, for example, walking rugby for the over 50s and wheelchair rugby. In addition, a government grant of £25,000 was secured during the Covid Pandemic to support the continued operation of the facility.

Financial review

The total income for the year was £73,600 made up of grants, donations and a payment by UCB. An interest free loan facility of £2.0M continues with a private company, whose owner is connected to the Trust. The loan currently stands at £2,023,720. A legally binding agreement to document this commitment will be entered into. A number of grant applications were submitted to sporting bodies and charities/trusts with eight approved as outlined above plus the Covid-19 government grant.

Costs for the year total £359,679. The majority of costs, being £258,224, are for depreciation. Additional expenditure of £89,669 has been incurred this year on improvements to the site, primarily surface water drainage works involving an easement through a neighbouring property on Wadhurst Road. These have been capitalised and will be depreciated in accordance with accounting policies.

AVERY FIELDS COMMUNITY SPORTS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review (continued)

The deficit at the year-end is £286,079 with total funds carried forward of £614,939. Restricted funds carried forward of £967,443 represent monies brought forward from Persimmon Homes that were expended on the development of Avery Fields. Restricted funds from Persimmon Homes will be reduced to nil in future years as the capitalised assets that they represent are depreciated over their useful economic life. Unrestricted funds of (£352,504) represent donations received less costs incurred during the year. These costs include depreciation of fixed assets that were purchased using unrestricted income or loans. Unrestricted funds are expected to increase in future years as a result of further donations and rental income from the lease of the ground.

The charity is indebted and grateful to the valued input of the Trust's solicitor who has donated his time at no cost and to the company that has facilitated the loan facility of £2.0M.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future plans

There is scope to add two additional changing rooms to the Clubhouse building at ground floor at a later date. There is also potential to add a 200 seater stand with either changing rooms or a gym below along the side of the artificial pitch. This would clearly be subject to planning and to securing grant funding and/or working with a strategic partner.

Structure, governance and management

The company was formed on 7th December 2016 in England and Wales as a private company limited by guarantee. The memorandum and articles of association govern the company.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A C Blacklaws

Mr D G Clegg

Mr T M Lang

The current trustees comprise a retired Chartered Surveyor, a retired solicitor and a practising solicitor/employment tribunal judge.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Articles of Association require that there are at least three trustees at all times, they must be aged 18 or over and must be a member. As at the year end, there were three members, being the trustees.

The company is managed by its board of trustees who meet regularly and deal with operational matters on a day-to-day basis. A formal Trustees' Meeting is held annually.

Custodian trustee

The charity holds the freehold interest in the land following completion of agreed works.

Public benefit statement

The trustees consider that the objectives of the charity meet the tests for public benefit and when exercising their powers and duties. The Trustees have complied with their duty to have due regard to the relevant guidance published by the Charity Commission.

AVERY FIELDS COMMUNITY SPORTS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Business risk policy

A risk assessment policy is in place which is robust and recognises the need to protect the charity.

The trustees have considered the various risks which might affect the business and have taken appropriate and reasonable steps to address those risks. On the construction side, a full professional team, including pitch specialists, are in place to oversee the three elements of the project (i.e. artificial pitch, grass pitches and the Clubhouse) to ensure quality. Internal controls are in place to reduce the likelihood of loss through fraud or the misuse of funds and bookkeeping services are outsourced.

The project risks have now substantially reduced following completion of the major works with only ancillary items, snagging and the usual 12 months' defects period remaining.

Reserves policy

The level of reserves held within restricted funds relates to capital expenditure incurred on construction of the sports ground. The level of restricted funds is expected to reduce by future depreciation charged which has been determined based on the useful economic life of the assets. Following repayment of the outstanding loan, the intention is to build up an unrestricted reserve fund to cover the future development and improvement of facilities.

Statement of trustees' responsibilities

The trustees, who are also the directors of Avery Fields Community Sports Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Mr A C Blacklaws

Trustee

Dated: 29 September 2021

AVERY FIELDS COMMUNITY SPORTS TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF AVERY FIELDS COMMUNITY SPORTS TRUST

I report to the trustees on my examination of the financial statements of Avery Fields Community Sports Trust (the trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Debra Knighton

Debra Knighton FCCA
Spencer Gardner Dickins Limited
3 Coventry Innovation Village
Cheetah Road
Coventry
CV1 2TL

Dated: 30 September 2021

EVERY FIELDS COMMUNITY SPORTS TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
Income from:							
Donations and legacies	3	35,100	23,500	58,600	9,150	11,815	20,965
Charitable activities	4	15,000	-	15,000	15,000	-	15,000
Total Income		50,100	23,500	73,600	24,150	11,815	35,965
Expenditure on:							
Charitable activities	5	226,938	132,741	359,679	220,885	76,488	297,373
Net expenditure for the year/ Net movement in funds		(176,838)	(109,241)	(286,079)	(196,735)	(64,673)	(261,408)
Fund balances brought forward		(175,666)	1,076,684	901,018	21,069	1,141,357	1,162,426
Fund balances carried forward		(352,504)	967,443	614,939	(175,666)	1,076,684	901,018

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

AVERY FIELDS COMMUNITY SPORTS TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	8	2,647,901		2,816,456	
Current assets					
Debtors	9	4,445		12,589	
Cash at bank and in hand		12,982		3,949	
		<u>17,427</u>		<u>16,538</u>	
Creditors: amounts falling due within one year	10	<u>(2,050,389)</u>		<u>(1,931,976)</u>	
Net current liabilities		(2,032,962)		(1,915,438)	
Total assets less current liabilities		<u>614,939</u>		<u>901,018</u>	
Income funds					
Restricted funds	11	967,443		1,076,684	
Unrestricted funds		(352,504)		(175,666)	
		<u>614,939</u>		<u>901,018</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its surplus and deficit, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 September 2021


Mr A C Blacklaws
Trustee

Company Registration No. 10515820

AVERY FIELDS COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity Information

Avery Fields Community Sports Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 79 Sandon Road, Edgbaston, Birmingham, B17 8DT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have assessed the trusts situation including the COVID-19 pandemic and the negative unrestricted reserves shown on the balance sheet. The negative reserves have arisen due to part of the development being funded by loans from Tansoo investments, a company controlled by one of the trustees. It is understood that Tansoo Investments will not seek repayment of loan amounts until such time as funds are available to do so. Therefore the trustees have a reasonable expectation that the trust has adequate resources and working capital to continue in operational existence for the foreseeable future including dealing with the issues arising from the COVID-19 pandemic. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

AVERY FIELDS COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the trust to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the trust in the delivery of its activities and services for its beneficiaries, it includes both costs that can be allocated directly to such activities and those costs of indirect nature necessary to support them.

Governance costs includes those costs associated with meeting the constitutional and statutory requirements of the trust and include costs linked to the strategic management of the trust.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land	Not depreciated
Buildings	5% straight line
Pitches & fencing	10% straight line
Fixtures & fittings	20% straight line
Computer equipment	33% straight line

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

EVERY FIELDS COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activity.

1.10 Taxation

The trust is exempt from corporation tax on its charitable activities.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Donations and gifts	3,100	-	3,100	3,650	-	3,650
Grants	32,000	23,500	55,500	5,500	11,815	17,315
	<u>35,100</u>	<u>23,500</u>	<u>58,600</u>	<u>9,150</u>	<u>11,815</u>	<u>20,965</u>

AVERY FIELDS COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

4 Charitable activities

	Income 2020 £	Income 2019 £
Other income	15,000	15,000

5 Charitable activities

	Expenditure 2020 £	Expenditure 2019 £
Depreciation	258,224	244,332
Power, light and heat	-	(3,375)
Repairs and maintenance	-	4,991
Legal and professional fees	29,591	25,561
Independent examination fees	1,000	1,000
Security	-	2,182
Accountancy fees	4,113	7,783
Bank charges	56	109
Insurance	223	439
Sundry expenses	34	1,534
Operating lease expenditure	1,513	1,513
Rates	-	3,414
Business support grant	25,000	-
Provision of activities	39,925	7,890
	<u>359,679</u>	<u>297,373</u>
	<u>359,679</u>	<u>297,373</u>
Analysis by fund		
Unrestricted funds	226,938	220,885
Restricted funds	132,741	76,488
	<u>359,679</u>	<u>297,373</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year. (2019: None)

No trustee expenses have been incurred and none of the trustees claimed any expenses from the trust during the year. (2019: None)

AVERY FIELDS COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Trustees (Directors)	3	3

8

	Freehold land £	Buildings £	Pitches & fencing £	Fixtures & fittings £	Computer equipment £	Total £
Cost						
At 1 January 2020	20,001	1,457,780	1,487,449	148,097	6,103	3,119,430
Additions	-	5,329	84,340	-	-	89,669
At 31 December 2020	20,001	1,463,109	1,571,789	148,097	6,103	3,209,099
Depreciation and impairment						
At 1 January 2020	-	90,396	173,012	37,024	2,542	(302,974)
Depreciation charged in the year	-	73,020	153,551	29,619	2,034	(258,224)
At 31 December 2020	-	163,416	326,563	66,643	4,576	(561,198)
Carrying amount						
At 31 December 2020	20,001	1,299,693	1,245,226	81,454	1,527	2,647,901
At 31 December 2019	20,001	1,367,384	1,314,437	111,073	3,561	2,816,456

9 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	208	1,224
Other debtors	1,137	11,365
Prepayments and accrued income	3,100	-
	4,445	12,589

AVERY FIELDS COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

10 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	419	210
Other creditors	2,023,720	1,912,520
Accruals and deferred income	26,250	19,246
	<u>2,050,389</u>	<u>1,931,976</u>

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2019	Incoming resources	Resources expended	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 31 December 2020
	£	£	£	£	£	£	£
Persimmon Homes	1,141,357	-	(70,556)	1,070,801	-	(103,358)	967,443
National Lottery	-	8,600	(3,942)	4,658	7,750	(12,408)	-
Community Fund	-	1,225	-	1,225	-	(1,225)	-
Satellite Club Funding	-	1,990	(1,990)	-	-	-	-
West Midlands PCC	-	-	-	-	-	-	-
Bruce Wake Charitable Trust	-	-	-	-	5,000	(5,000)	-
Steven Bloch Image of Disability Trust	-	-	-	-	1,000	(1,000)	-
Sport England Small Grants	-	-	-	-	9,750	(9,750)	-
	<u>1,141,357</u>	<u>11,815</u>	<u>(76,488)</u>	<u>1,076,684</u>	<u>23,500</u>	<u>(132,741)</u>	<u>967,443</u>

EVERY FIELDS COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

11 Restricted funds

(Continued)

Persimmon Homes

In May 2017 Persimmon Homes gifted the land at Avery Fields for nil consideration and donated a total of £1.2m over the period 2017/18 towards the construction of pitches and changing rooms. The construction of these was completed in 2018 and restricted funds represent the net book value of the assets purchased with the donation.

National Lottery Community Fund

A grant was received from the National Lottery Community Fund which was restricted towards delivering a Walking Rugby project for the over 50s. The project aims to improve physical fitness and mental wellbeing. The grant is awarded for the period 17 July 2019 to 17 July 2020.

Bruce Wake Charitable Trust

A grant was received as a contribution towards 4 specialist wheelchairs for a new weekly junior session.

Sport England Small Grants

A grant was received towards training, marketing, transport and coaching of wheelchair rugby sessions.

Steven Bloch Image of Disability Trust

An amount was received in October towards junior wheelchair rugby sessions.

Satellite Club Funding

Funding was received for after school club projects which are due to commence with Lordswood Boys School. This is currently on hold due to the Corona virus pandemic and will resume when safe to do so.

West Midlands Police and Crime Commissioner

Funding was received to provide staff for a sports camp for young people in the Harborne, Winson Green and Summerfield areas during autumn half term. The camp was successfully held between 28 October and 3 November 2019 for children referred by local educational establishments and social care providers.

12 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Tangible assets	1,680,458	967,443	2,647,901	1,745,655	1,070,801	2,816,456
Current assets/ (liabilities)	(2,032,962)	-	(2,032,962)	(1,921,321)	5,883	(1,915,438)
	<u>(352,504)</u>	<u>967,443</u>	<u>614,939</u>	<u>(175,666)</u>	<u>1,076,684</u>	<u>901,018</u>

AVERY FIELDS COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

13 Operating lease commitments

At the reporting end date the trust had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020	2019
	£	£
Within one year	1,009	1,513
Between two and five years	-	1,009
	<u>1,009</u>	<u>2,522</u>

14 Related party transactions

During the year, advances of £111,200 (2019: £203,500) were made from Tansoo Investments Ltd, a company owned by Mr A C Blacklaws. Repayments of £nil (2019: £90,000) were made during the year. At 31 December 2020 £2,023,720 (2019: £1,912,520) was included in other creditors in respect of advances from Tansoo Investments Ltd. The loan carries no interest and will be repaid as funding allows.