

Melbury Abbas & Cann Village Hall

Charity number: 1173145

2024 Financial Report

for the Year ended 31 July 2024

Prepared on

30 September 2024

Income & Expenditure

	Current year to 31 July 2024	Last year to 31 July 2023
INCOME		
Hall Hire	2,905	1,650
Bar Sales & Events	6,356	9,086
Grazing Rent	360	
Bank Interest	38	30
Total Income	9,659	10,766
COST OF SALES		
Bar Stock	3,023	5,137
Zettle Fees	45	57
Total Cost of Sales	3,068	5,194
GROSS PROFIT	6,591	5,572
Gross Profit Margin %	68%	52%
EXPENSES		
Electricity	1,224	1,550
Oil	1,414	600
Water	108	84
Cleaning	2,190	1,604
Repairs & Maintenance	1,251	919
Grounds Maintenance	168	200
Waste/Recycling	259	292
Insurance	880	869
Licences	131	209
Fireworks	250	300
Internet	14	12
Misc Expenses	19	-
Total Expenses	7,909	6,639
DEFICIT FOR THE YEAR	(1,318)	(1,067)

Balance Sheet

	31 July 2024	31 July 2023
ASSETS		
Current Account	2,063	11,395
Savings Account	3,013	6,896
Fixed Term Savings Account	12,500	-
Cash	433	2,340
Bar Stock	1,603	300
Oil in Tank	400	400
Total Assets	20,013	21,331
LIABILITIES		
Money held for Youth Club	(610)	(610)
Total Liabilities	(610)	(610)
TOTAL ASSETS & LIABILITIES	19,403	20,721
CHARITY FUNDS		
Accumulated funds	20,721	21,788
Deficit for the year	(1,318)	(1,067)
TOTAL FUNDS	19,403	20,721

Notes to the Accounts

Trustee changes during the year

The appointment of a new and enlarged management committee during the course of the year has been a significant change to the administration and management of the hall, and is a significant step in ensuring a bright future for the hall. The following Trustee appointments and retirements happened during the year:

New Committee

Mark Archer
Hannah Jefferson - Secretary
Liam Jefferson
Ben Johnson
Hannah Kay
James Richards - Treasurer
Jane Shepherd
Jo Stoate
Laura Trepess

Retiring Trustees

Nic Griffin
Ian Merefield

Income

Income levels are slightly down on last year. Hall hire income has increased significantly, with more regular bookings and bolstered by two elections. Bar income is down considerably on last year, although the change in the management of the bar appears to have been very successful so far. 25% of the bar earnings for the year have come in the final 2 months, June & July, when the new bar team launched more regular village social events which have been well attended. Because there has been a shift towards a greater proportion of hall hire income the gross profit has actually risen on last year, despite lower income levels.

Expenses

On the whole expenses have been similar to last year. Nevertheless, a sharp increase in the price of oil since the tank was last filled in 2022, has meant this has been much more expensive this year. Cleaning costs have also risen sharply, but this is partly due to the hall being used more. A number of small improvements to the hall following the appointment of the new management committee has meant that the repairs and renewals expenses have risen too.

Despite a small deficit for the year the hall remains liquid with a relatively strong cash position.

Accounts prepared by:
James Richards