

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs C Burke (National Treasurer) Mrs S Arthur Mrs E Brown Mrs S Garibaldi (National President) Miss C Dean Mrs A Campbell Mrs M Sawtell Mrs A Lyons
Charity number	1173138
Principal address	CWL HQ PO Box 2286 Gloucester GL3 9GZ
Independent examiner	Katie Squire ACA, Anova The Barn Meadow Court Faygate Lane Faygate Horsham West Sussex RH12 4SJ

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

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CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

The Trustees present their report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CWL's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Catholic Women's League of England and Wales CIO (the CWL, the League) is a non-political charitable incorporated organisation of Catholic women and other women in sympathy with the objects of the League.

The CWL was founded in 1906 by Margaret Fletcher. She was the daughter of an Anglican clergyman but was received into the Catholic Church in 1897. In a period of struggle for better and equal opportunities for women she looked for members who would support the League's work at local, diocesan, national and international levels.

CWL CIO is a registered charity (registered number 1173138) and is governed by its constitution dated 23 May 2017.

Objectives and activities

The Charity's main objectives, as set out in its governing document, are to promote and support (under the guidance of the Hierarchy) charitable works of all kinds connected with or under the general aegis of the Church at parish, diocesan, national or international level.

In furtherance of its Objects, but not further or otherwise, the CIO shall have power:

- to unite Catholic women in a bond of common fellowship, forming a national, non-political organisation under the guidance of the Hierarchy;
- to educate and encourage members to use their talents and skills in the service of the Church and community on local, national and international levels;
- to initiate and maintain charitable works, whether religious, educational or in the interests of moral and social welfare;
- to promote Catholic representation of these interests on major public bodies;
- to do such other lawful things as are necessary for the attainment of the Objects.

There have been no resignations and no new appointments to the Trustee Board. The Board comprises Siobhan Garibaldi, Christine Burke, Eileen Brown, Susan Arthur, Catharine Dean, Anne Campbell, Maureen Sawtell and Adelaide Lyons. Bishop Philip Moger, the League's Spiritual Advisor, supports the Trustees in their work but is not himself a Trustee.

Public benefit

The Board is confident that business matters are carried out professionally and with a mind to the General Data Protection Register and the League's own Risk Management Plan.

The Trustees are satisfied that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

When planning the Charity's activities for the year, Trustees considered how the Charity has succeeded in delivering its aims, including public benefit, when reviewing the achievements for the year which are set out below.

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Achievements and performance

The Trustees are pleased to report that during the twelve-month period from 1st July 2024 to 30th June 2025 the Objects of the League have been met.

The National President nominated Pact (Prison Advice and Care Trust) as the League's Special Project for the duration of her term of office, October 2022 – October 2025. CWL and Pact have continued to work together in helping those prisoners on their release into the community who are left floundering with very few possessions including the necessities, essential to one's dignity and self-worth. CWL Sections are still most generous in providing and distributing the backpacks or fundraising to facilitate the provision of these backpacks which can then be handed to prisoners on their release. During the year the members provided a great number of packs for Women, as well as maintaining their provision of backpacks for male prisoners. Some CWL members are still busy making "A Cross in my Pocket", small hand-held sewn crosses with a prayer which Prison Chaplains have found to be invaluable in their pastoral work. Our support of "Operation Elf" was a great success thus enabling prisoners to give their child a gift at Christmas. 100 Bibles have also been purchased for one of the prisons.

Almost 100 members gathered at Walsingham in June for the League's Annual Pilgrimage, a very spiritual and fulfilling gathering with Bishop Moger and a local Priest in attendance.

The Monthly Newsletter has continued to be distributed and the CWL Magazine is published three times a year. During the year, a Communications Committee was formed to support the National Secretary in this task.

The website (www.catholicwomensleaguecio.org.uk) continues to provide a valuable asset and provides further information about the League's work with details for interested women about how to get involved. National Officers continue to work with *Eleven10* creative agency.

Fewer grant applications to the League resulted in less awards this year, but we were delighted to sponsor a child to Lourdes with the HCPT Group. Engaging young people in their faith is something that we were pleased to promote, so we were pleased to support young people from Clifton Diocese enabling them to attend the wonderful and inspiring National "Flame" event in London. Financial help was also given to a support group for parents and children with disabilities to enable them to have family days out. Members in their own Sections continue to fund-raise and disperse those funds for many worthy causes, far too many to mention individually. Members have met regularly and appreciate the great camaraderie that exists within the League.

Following on from the event at the Wayside Shrine in Ripon in June 2024, the grounds there have continued to be looked after with the work paid for from the grant specifically held for that purpose.

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Financial review

The League's membership of 1,238 women are the principal source of funding for the charity, partially through their membership fees, but in the main by their other voluntary contributions and fundraising efforts.

Total incoming resources for the year to 30 June 2025 was £197,708 compared to £159,556 for the year to 30 June 2024. Resources expended for the year totalled £215,708 (2024: £186,023) leaving a net deficit of £18,000 (2024: £26,467).

The Charity held fund balances at the year-end of £269,296 (2024: £287,296) which comprises £253,476 (2024: £270,913) Unrestricted funds and £15,820 (2024: £16,383) Restricted funds.

The Trustees carry out an annual review of the level of reserves which they feel appropriate to maintain in order to meet the Charity's objectives effectively. The Trustees consider the current level and form of reserves to be appropriate: £82,397 (2024: £101,321) consisting of Restricted funds of £15,820 (2024: £16,383), as per note 18, and Designated funds of £66,577 (2024: £84,938), per note 19. The remaining £186,899 (2024: £185,975) of free reserves is considered acceptable as it is spread over a large number of Branches and Sections.

The Trustees have the power to invest the funds of the League as they see fit. However, before making any investments the social, environmental and ethical impact of investments is considered. Investments are reviewed regularly for performance and for their continued appropriateness to the Charity.

The Trustees have identified the principal risks facing the Charity and, in their opinion, have addressed those risks by the appointment of informed Trustees who can provide detailed and appropriate guidance to all other officers, and by the appointment of an independent examiner.

Reserves policy

It is the policy of the CWL that Unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the CWL's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the CWL is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The League continues to thrive and with efforts to seek new members and hearing Our Holy Father Pope Leo's message to take the word of God to those who have not heard it, we must go forward with renewed vigour as did our founder Margaret Fletcher.

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Structure, governance and management

The governing body is the Trustees who met via Zoom during most months of the year for administration, discussions and decisions within their powers. The Annual General Meeting was held in October 2024, where voting on formal resolutions took place. In the absence of a nomination for a new National President for the period 2025 – 2028, this meeting agreed that the present National President, Mrs Siobhan Garibaldi, would continue in office until October 2026. The meeting also agreed that Mrs Christine Burke, National Treasurer, would continue her term of office until October 2026. A Spring Zoom Meeting was held in February 2025 which gave many members who would normally find it difficult to travel to the AGM, the chance to attend a national meeting.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs C Burke (National Treasurer)

Mrs S Arthur

Mrs E Brown

Mrs S Garibaldi (National President)

Miss C Dean

Mrs A Campbell

Mrs M Sawtell

Mrs A Lyons

None of the Trustees have any beneficial interest in the company.

The Trustees' report was approved by the Board of Trustees.

Mrs S Garibaldi (National President)

Dated: 4 September 2025

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

I report to the Trustees on my examination of the financial statements of Catholic Women's League of England and Wales CIO (the CWL) for the year ended 30 June 2025.

Responsibilities and basis of report

As the Trustees of the CWL you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the CWL's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CWL as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Katie Squire ACA, Anova

The Barn, Meadow Court
Faygate Lane
Faygate
Horsham
West Sussex
RH12 4SJ

Dated: 4 September 2025

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

		Unrestricted funds	Restricted funds	Total 2025	Total 2024
	Notes	£	£	£	£
<u>Income from:</u>					
Donations and capitations	3	75,776	-	75,776	40,706
<u>Charitable activities</u>					
Social activities	4	10,294	-	10,294	9,597
Spiritual activities	4	12,712	-	12,712	7,115
Fundraising	4	88,816	-	88,816	93,520
Other trading activities	5	4,535	-	4,535	4,521
Investments	6	5,575	-	5,575	4,097
Total income		197,708	-	197,708	159,556
<u>Expenditure on:</u>					
<u>Raising funds</u>					
Fundraising expenses	7	19,650	-	19,650	17,333
Other trading activities expenditure	7	3,981	-	3,981	4,019
		23,631	-	23,631	21,352
<u>Charitable activities</u>					
Spiritual activities	8	26,600	-	26,600	12,392
Social activities	8	7,150	-	7,150	5,874
Charitable grants	8	96,553	563	97,116	87,842
Governance	8	7,025	-	7,025	6,138
Total charitable expenditure		137,328	563	137,891	112,246
Other expenditure	13	54,186	-	54,186	52,425
Total resources expended		215,145	563	215,708	186,023
Net expenditure for the year/ Net movement in funds		(17,437)	(563)	(18,000)	(26,467)
Fund balances at 1 July 2024 (1 July 2023)		270,913	16,383	287,296	313,763
Fund balances at 30 June 2025 (30 June 2024)		253,476	15,820	269,296	287,296

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		6,776		6,967
Current assets					
Stocks	15	1,000		650	
Debtors	16	17,958		9,977	
Cash at bank and in hand		252,430		276,492	
		<u>271,388</u>		<u>287,119</u>	
Creditors: amounts falling due within one year	17	<u>(8,868)</u>		<u>(6,790)</u>	
Net current assets			262,520		280,329
Total assets less current liabilities			<u>269,296</u>		<u>287,296</u>
Income funds					
Restricted funds	18		15,820		16,383
<u>Unrestricted funds</u>					
Designated funds	19	66,577		84,938	
General unrestricted funds		<u>186,899</u>		<u>185,975</u>	
			253,476		270,913
			<u>269,296</u>		<u>287,296</u>

The financial statements were approved by the Trustees on 4 September 2025

Mrs C Burke (National Treasurer)
Trustee

Mrs S Garibaldi (National President)
Trustee

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Catholic Women's League of England and Wales CIO is a charitable incorporated organisation registered in England and Wales, principal place of business: CWL HQ, PO Box 2286, Gloucester, GL3 9GZ. The Charity's registered number is 1173138.

1.1 Accounting convention

The financial statements have been prepared in accordance with the CWL's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The CWL is a Public Benefit Entity as defined by FRS 102.

The CWL has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the CWL. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the CWL has adequate resources to continue in operational existence for the foreseeable future. The charity has no material uncertainties in relation to its ability to continue as a going concern, thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Within Unrestricted funds, the Charity has designated certain funds for specific purposes. The Trustees have decided that setting funds aside in this way is a useful financial discipline which will help the Charity make the best use of its resources.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the Restricted funds are set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Incoming resources

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the CWL has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Capitation fees are recognised on receipt or otherwise if the CWL has been notified of an impending distribution, the amount is known, and receipt is expected.

Legacies are recognised on receipt or otherwise if the CWL has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% on cost
Officers' badges	2% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the CWL reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, cash held by Branches, Sections and Special Committees, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The CWL has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the CWL's balance sheet when the CWL becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2 Critical accounting estimates and judgements

In the application of the CWL's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and capitations

	2025	2024
	£	£
Donations and legacies	26,280	11,549
Capitation fees	27,934	29,157
Other legacies	21,562	-
	<u>75,776</u>	<u>40,706</u>

4 Charitable activities

	Social activities £	Spiritual activities £	Fundraising £	Total 2025 £	Total 2024 £
Charitable activities income	<u>10,294</u>	<u>12,712</u>	<u>88,816</u>	<u>111,822</u>	<u>110,232</u>

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

5 Other trading activities

	2025 £	2024 £
Gift aid	2,988	2,819
Sales of badges, literature etc.	1,547	1,702
Other trading activities	4,535	4,521

6 Investments

	Unrestricted funds 2025 £	Total 2024 £
Interest receivable	5,575	4,097

7 Raising funds

	2025 £	2024 £
Fundraising expenses	19,650	17,333
Other trading activities	3,981	4,019
	23,631	21,352

8 Charitable activities

	Spiritual activities £	Social activities £	Charitable grants £	Governance £	Total 2025 £	Total 2024 £
Charitable activities expenditure	26,600	7,150	-	-	33,750	18,266
Grants payable	-	-	97,116	-	97,116	87,842
Share of governance costs (see note 9)	-	-	-	7,025	7,025	6,138
	26,600	7,150	97,116	7,025	137,891	112,246

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

9 Support costs

	Support costs	Governance costs	2025	2024
	£	£	£	£
Staff costs	15,390	-	15,390	13,105
Depreciation	191	-	191	191
Premises costs	7,129	-	7,129	15,503
Cost of meetings	9,402	-	9,402	3,074
Professional fees	9,110	-	9,110	8,539
Officers' costs	768	-	768	1,098
Sundries	5,062	-	5,062	7,228
Independent examiners' remuneration	-	7,025	7,025	6,138
Independent examiners' remuneration for non-IE work	1,726	-	1,726	810
Travel costs associated with Branches & Sections	4,745	-	4,745	1,887
	<u>53,523</u>	<u>7,025</u>	<u>60,548</u>	<u>57,573</u>
Analysed between:				
Charitable activities	<u>53,523</u>	<u>7,025</u>	<u>60,548</u>	<u>57,573</u>

Included within officers' costs above were payments made on behalf of Trustees and Executives in relation to reimbursed travel and other expenses on behalf of the Charity totalling £768 (2024: £1,098).

10 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	7,025	6,138
Depreciation of owned tangible fixed assets	<u>191</u>	<u>191</u>

11 Trustees

No Trustees (or any persons connected with them) received any remuneration or benefits from the CWL during the year.

12 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
<u>1</u>	<u>1</u>

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

12 Employees (Continued)

Employment costs	2025 £	2024 £
Wages and salaries	15,390	13,105

There were no employees during the year who received employee benefits (excluding employer pension costs) of more than £60,000.

There were no employees whose annual remuneration was more than £60,000.

13 Other expenditure

	2025 £	2024 £
General	663	990
Support costs	53,523	51,435
	54,186	52,425

14 Tangible fixed assets

	Plant and machinery £	Officers' badges £	Total £
Cost			
At 1 July 2024	519	9,545	10,064
At 30 June 2025	519	9,545	10,064
Depreciation and impairment			
At 1 July 2024	519	2,578	3,097
Depreciation charged in the year	-	191	191
At 30 June 2025	519	2,769	3,288
Carrying amount			
At 30 June 2025	-	6,776	6,776
At 30 June 2024	-	6,967	6,967

15 Stocks

	2025 £	2024 £
Finished goods and goods for resale	1,000	650

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

16 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments	17,958	9,977

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	747	655
Other creditors	122	-
Accruals	7,999	6,135
	8,868	6,790

18 Restricted funds

The income funds of the Charity include Restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 July 2023 £	Resources expended £	Transfers £	Balance at 1 July 2024 £	Resources expended £	Balance at 30 June 2025 £
Edith Mary Crosby Fund	21,820	(6,000)	-	15,820	-	15,820
Rosa Evans Legacy Fund	1,563	(600)	(400)	563	(563)	-
	23,383	(6,600)	(400)	16,383	(563)	15,820

The Edith Mary Crosby Fund was established in 1983 to provide annual welfare grants to the elderly for home improvements. Grants made during the year totalled £nil (2024: £6,000). The Will indicates that the fund is for CWL members only, although it is not specific in this regard.

The Rosa Evans Legacy Fund is restricted for the purpose of funding visiting speakers for Lymington. Grants made during the year totalled £563 (2024: £600).

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

19 Designated funds

The income funds of the Charity include the following Designated funds which have been set aside out of Unrestricted funds by the Trustees for specific purposes:

	Movement in funds						Movement in funds					
	Balance at 1 July 2023	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at 1 July 2024	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at 30 June 2025	
	£	£	£	£	£	£	£	£	£	£	£	£
International	3,142	435	(669)	-	-	2,906	320	(631)	-	-	2,595	
Ripon Shrine	19,835	169	(8,716)	-	-	11,288	-	(7,866)	-	-	3,422	
Rose Crosby Fund	25,340	-	(500)	-	-	24,840	-	-	-	-	24,840	
Van den Bosch												
Legacy	4,128	-	(927)	-	-	3,201	-	(250)	-	-	2,951	
Cockfosters Legacy	3,000	-	(500)	-	-	2,500	-	(1,000)	-	-	1,500	
National Project	2,162	7,613	(1,295)	-	-	8,480	4,338	(8,709)	-	-	4,109	
Aylesbury Section	6,505	-	(2,180)	(195)	-	4,130		(1,755)	-	-	2,375	
Flower Fund	176	215	(119)	-	-	272	495	(20)	-	-	747	
Catechetical Support	19,436	-	-	-	-	19,436	395	(2,094)	-	-	17,737	
McKie Legacy	2,003		(2,003)	-	-	-			-	-	-	
Pamela Harris Relief & Refugee	6,735	-	(500)	-	-	6,235	-	(500)	-	-	5,735	
Bridget Fry Gosport	-	2,000	(350)	-	-	1,650	-	(1,084)	-	-	566	
	<u>92,462</u>	<u>10,432</u>	<u>(17,759)</u>	<u>(195)</u>	<u>-</u>	<u>84,938</u>	<u>5,548</u>	<u>(23,909)</u>	<u>-</u>	<u>-</u>	<u>66,577</u>	

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

19 Designated funds

(Continued)

The International Fund is split into the following three categories:

1. WUCWO (World Union of Catholic Women's Organisation) News - which funds the costs associated with the Women's Voice magazine.
2. WUCWO Secretariat - which funds the support function of WUCWO.
3. WUCWO General Fund - any additional donations received throughout the year go toward assisting with the travel and other costs of members attending the WUCWO Assembly every four years, funding the dues levied by WUCWO and funding the costs of the WUCWO representative attending meetings and conferences throughout the year.

The Catechetical Support Fund provides help for spiritual activities.

Ripon Shrine (formerly The Assistance Fund) is to be used solely for the ongoing maintenance of the Ripon Shrine.

The Rose Crosby Fund, which originated from an unrestricted legacy, has been designated as an education and training fund for the provision of financial assistance with tuition fees and accommodation costs.

The Van den Bosch Legacy, which originated from an unrestricted legacy received in 2008, has been designated as a fund to assist with education, health and community projects overseas, particularly in areas of poverty.

The National Project Fund is used to support the National President's charitable projects during her term of office. A New fund has been designated to cover the term of the new president between 2022-2025.

The Cockfosters Legacy fund is to be used by the Cockfosters Section for charitable purposes.

The Aylesbury Section Legacy fund is used to give grants chosen by members of Aylesbury Section.

The Flower Fund was established many years ago. Instead of sending flowers when a loved one has died, members are encouraged to send a donation to the Flower Fund, a card is then sent to the family and the deceased are remembered in our Masses and prayers.

The McKie Legacy fund is to be used for Catechetical Camps.

The Pamela Harris Legacy fund is designated to be used for Relief and Refugee.

The Bridget Fry Gosport legacy fund is used to give grants to Charities chosen by the members of Gosport Section.

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

20 Analysis of net assets between funds

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Fund balances at 30 June 2025 are represented by:				
Tangible assets	6,776	-	6,776	6,967
Current assets/(liabilities)	246,700	15,820	262,520	280,329
	<u>253,476</u>	<u>15,820</u>	<u>269,296</u>	<u>287,296</u>

21 Financial commitments, guarantees and contingent liabilities

The Ripon Shrine is a major CWL asset and is covered by the charity's insurance. CWL are responsible for its maintenance and have a designated fund for this purpose. It is not possible to determine the current value of the Shrine and so it is not included in tangible assets on the balance sheet.

22 Related party transactions

There were no related party transactions during the year, other than as already disclosed in the notes to these financial statements.