

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs C Burke (National Treasurer)	
	Mrs S Arthur	
	Mrs E Brown	
	Mrs S Garibaldi (National President)	
	Mrs C Dean	(Appointed 31 October 2023)
	Mrs A Campbell	(Appointed 31 October 2023)
	Mrs M Sawtell	(Appointed 31 October 2023)
	Mrs A Lyons	(Appointed 31 October 2023)
Charity number	1173138	
Principal address	CWL HQ PO Box 2286 Gloucester GL3 9GZ	
Independent examiner	Katie Squire ACA, Anova The Barn Meadow Court Faygate Lane Faygate Horsham West Sussex RH12 4SJ	

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

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CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2024

The Trustees present their report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CWL's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Catholic Women's League of England and Wales CIO (the CWL, the League) is a non-political charitable incorporated organisation of Catholic women and other women in sympathy with the objects of the League.

The CWL was founded in 1906 by Margaret Fletcher. She was the daughter of an Anglican clergyman but was received into the Catholic Church in 1897. In a period of struggle for better and equal opportunities for women she looked for members who would support the League's work at local, diocesan, national and international levels.

CWL CIO is a registered charity (registered number 1173138) and is governed by its constitution dated 23 May 2017.

Objectives and activities

The Charity's main objectives, as set out in its governing document, are to promote and support (under the guidance of the Hierarchy) charitable works of all kinds connected with or under the general aegis of the Church at parish, diocesan, national or international level.

In furtherance of its Objects, but not further or otherwise, the CIO shall have power:

- to unite Catholic women in a bond of common fellowship, forming a national, non-political organisation under the guidance of the Hierarchy;
- to educate and encourage members to use their talents and skills in the service of the Church and community on local, national and international levels;
- to initiate and maintain charitable works, whether religious, educational or in the interests of moral and social welfare;
- to promote Catholic representation of these interests on major public bodies;
- to do such other lawful things as are necessary for the attainment of the Objects.

Public benefit

The Board is confident that business matters are carried out professionally and with a mind to the General Data Protection Register and the League's own Risk Management Plan.

The Trustees are satisfied that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

The Trustees also considered how the Charity have succeeded in delivering its aims, including public benefit, when reviewing the achievements for the year which are set out below.

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Achievements and performance

With our sincere appreciation and thanks for their dedication and support, the Board of Trustees saw the retirement of Mrs Teresa Wiseman, Mrs Veronica Cross and Mrs Nicolette Tibbles (all retired October 23). New appointments were made, so the Trustee Board now comprises Mrs Siobhan Garibaldi (appointed Oct 22), Mrs Christine Burke, Mrs Eileen Brown (appointed Nov 21), Mrs Susan Arthur (appointed Nov 21), Mrs Catherine Dean (appointed Oct 23), Mrs Anne Campbell (appointed Oct 23), Mrs Maureen Sawtell (appointed Oct 23) and Mrs Adelaide Lyons (appointed Oct 23). We welcome Bishop Philip Moger, our League Spiritual Advisor, and thank him for his commitment and support of our League.

The Trustees are pleased to report that during the twelve-month period from 1st July 2023 to 30th June 2024 the Objects of the League have been met.

The National President nominated Pact (Prison Advice and Care Trust) as the League's Special Project for the duration of her term of office, 2022–2025. CWL and Pact continue to work together to help those prisoners on their release into the community who are left floundering with very few possessions – including the necessities, essential to one's dignity and self-worth. CWL Sections are still most generous in providing and distributing the backpacks or fundraising to facilitate the provision of these backpacks which can then be handed to prisoners on their release. It is now hoped to provide packs for Women as well as the men. CWL members are still busy making "A Cross in my Pocket", small hand-held sewn crosses with a prayer which Prison Chaplains have found to be invaluable in their pastoral work.

The Magazine has continued to be published 3 times a year and distributed to every member, as has the Monthly Newsletter.

Our new designed website (www.catholicwomensleaguecio.org.uk) is proving a wonderful asset providing further information about the League's work, and details about how to get involved. National Officers continue to work with Eleven10creative agency. We are constantly looking at new ways to promote the League and the CWL could not operate without the help of the many volunteers who work at every level within the League.

Grants have been awarded to a diverse range of applicants. Assistance was given to the Catechism Camp at Buckfast Abbey, and a grant enabled a Pilgrimage for a group of Ukrainian families to go ahead. Members have been supported with educational grants as well as grants to facilitate small and essential projects in their homes. The League's support for Cafod remains strong, as does our support for Ukraine. Members in their own Sections have continued to fund-raise and disperse those funds for many worthy causes. Members meet regularly and appreciate the great camaraderie that exists within the League. The League would like to thank every person who has given their time to the League for their continued commitment and support.

The Wayside Shrine, Ripon. Essential work was needed on this beautiful Shrine to ensure that the site was aesthetically pleasing but also safe for any visitors. Damaged trees were removed, new railings installed, fencing and benches painted, stonework cleaned, replanting trees and shrubs and general tidy. A commemorative booklet was produced. On June 22nd in glorious sunshine, 100 members and Guests met at the Community Centre in Ripon for a buffet and get-together. We then gathered at the Shrine for a beautiful Service of commemoration and celebration, and the Shrine looked wonderful. All the work was paid from the grant specifically held for that purpose.

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Financial review

The League's membership of 1,236 women are the principal source of funding for the charity, partially through their membership fees, but in the main by their other voluntary contributions and fundraising efforts.

Total incoming resources for the year to 30 June 2024 was £159,556 compared to £224,837 for the year to 30 June 2023. Resources expended for the year totalled £186,023 (2023: £201,935) leaving a net deficit of £26,467 (2023: £22,902 surplus).

The Charity held fund balances at the year-end of £287,296 (2023: £313,763) which comprises £270,913 (2023: £290,379) Unrestricted funds and £16,383 (2023: £23,384) Restricted funds.

The Trustees carry out an annual review of the level of reserves which they feel appropriate to maintain in order to meet the Charity's objectives effectively. The Trustees consider the current level and form of reserves to be appropriate: £101,321 (2023: £115,847) consisting of Restricted funds of £16,383 (2023: £23,384), as per note 17, and Designated funds of £84,938 (2023: £92,463), per note 18. The remaining £185,975 (2023: £197,916) of free reserves is considered acceptable as it is spread over a large number of Branches and Sections.

The Trustees have the power to invest the funds of the League as they see fit. However, before making any investments the social, environmental and ethical impact of investments is considered. Investments are reviewed regularly for performance and for their continued appropriateness to the Charity.

The Trustees have identified the principal risks facing the Charity and, in their opinion, have addressed those risks by the appointment of informed Trustees who can provide detailed and appropriate guidance to all other officers, and by the appointment of an independent examiner.

Reserves policy

It is the policy of the CWL that Unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the CWL's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which the CWL is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The League continues to thrive and with efforts to seek new members and hearing Our Holy Father Pope Francis message to take the word of God to those who have not heard it, we must go forward with renewed vigour as did our founder Margaret Fletcher.

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Structure, governance and management

The structure of the League during 2023 was as follows: ·

- There are 8 Trustees, being the National President and the National Treasurer, as well as 6 other appointed Trustees; ·
- A National Secretary; ·
- 13 Branches as at the end of the financial year; and ·
- 73 Sections that are self-governing subsidiaries of Branches or Headquarters

The governing body is the Trustees who meet a minimum of 6 times a year by Zoom for administration discussions and decisions within their powers. An Annual General Meeting is held once a year, where voting on formal resolutions will take place and where all members are permitted to attend. A Spring Meeting is also held each year but formal resolutions and affirmations are reserved to the Annual General Meeting.

The National President is elected initially by a ballot of the members, the candidate with the most votes being elected and may serve for three years in succession, her being confirmed at the Annual General Meeting next following.

The National Treasurer is appointed by the Trustees and may serve for a maximum of five years.

All new Trustees are given a copy of the constitution and any amendments to it (which contains very specific guidance on the rules and duties pertaining to the role), in addition to a copy of the CIO's latest Trustees' annual report and statement of accounts.

The Trustees perform an annual review of the risks facing the Charity, during which they consider the establishment of systems and procedures to mitigate identifiable risks, and the implementation of procedures designed to minimise any potential impact on the charity should any of these risks materialise.

We welcome Bishop Philip Moger, our League Spiritual Advisor, and thank him for his commitment and support of our League. With our sincere appreciation and thanks for their dedication and support, the Board of Trustees saw the retirement of Mrs Veronica Cross, Mrs Nicolette Tibbles and Mrs Teresa Wiseman.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs V Cross	(Resigned 31 October 2023)
Mrs T Wiseman	(Resigned 31 October 2023)
Mrs N Tibbles	(Resigned 31 October 2023)
Mrs C Burke (National Treasurer)	
Mrs S Arthur	
Mrs E Brown	
Mrs S Garibaldi (National President)	
Mrs C Dean	(Appointed 31 October 2023)
Mrs A Campbell	(Appointed 31 October 2023)
Mrs M Sawtell	(Appointed 31 October 2023)
Mrs A Lyons	(Appointed 31 October 2023)

None of the Trustees has any beneficial interest in the company.

The Trustees' report was approved by the Board of Trustees.

Mrs S Garibaldi (National President)

Dated: 10 September 2024

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

I report to the Trustees on my examination of the financial statements of Catholic Women's League of England and Wales CIO (the CWL) for the year ended 30 June 2024.

Responsibilities and basis of report

As the Trustees of the CWL you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the CWL's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CWL as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Katie Squire ACA, Anova

The Barn, Meadow Court
Faygate Lane
Faygate
Horsham
West Sussex
RH12 4SJ

Dated: 17 September 2024

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

		Unrestricted funds	Restricted funds	Total 2024	Total 2023
	Notes	£	£	£	£
Income from:					
Donations and capitations	3	40,706	-	40,706	123,647
<u>Charitable activities</u>					
Social activities	4	9,597	-	9,597	7,592
Spiritual activities	4	7,115	-	7,115	5,843
Fundraising	4	93,520	-	93,520	81,826
Other trading activities	6	4,521	-	4,521	3,918
Investments	5	4,097	-	4,097	2,011
Total income		159,556	-	159,556	224,837
Expenditure on:					
<u>Raising funds</u>					
Fundraising expenses	7	17,333	-	17,333	19,461
Other trading activities expenditure	7	4,019	-	4,019	4,613
		21,352	-	21,352	24,074
<u>Charitable activities</u>					
Spiritual activities	8	12,392	-	12,392	11,850
Social activities	8	5,874	-	5,874	5,134
Charitable grants	8	81,242	6,600	87,842	108,179
Total charitable expenditure		99,508	6,600	106,108	125,163
Other expenditure	12	58,563	-	58,563	52,698
Total resources expended		179,423	6,600	186,023	201,935
Net (outgoing)/incoming resources before transfers		(19,867)	(6,600)	(26,467)	22,902
Gross transfers between funds		400	(400)	-	-
Net (expenditure)/income for the year/ Net movement in funds		(19,467)	(7,000)	(26,467)	22,902
Fund balances at 1 July 2023 (1 July 2022)		290,380	23,383	313,763	290,861
Fund balances at 30 June 2024 (30 June 2023)		270,913	16,383	287,296	313,763

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		6,967		7,158
Current assets					
Stocks	14	650		570	
Debtors	15	9,977		7,785	
Cash at bank and in hand		276,492		304,745	
		287,119		313,100	
Creditors: amounts falling due within one year	16	(6,790)		(6,495)	
Net current assets			280,329		306,605
Total assets less current liabilities			287,296		313,763
Income funds					
Restricted funds	17		16,383		23,384
<u>Unrestricted funds</u>					
Designated funds	18	84,938		92,463	
General unrestricted funds		185,975		197,916	
			270,913		290,379
			287,296		313,763

The financial statements were approved by the Trustees on 10 September 2024

Mrs C Burke (National Treasurer)
Trustee

Mrs S Garibaldi (National President)
Trustee

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

Catholic Women's League of England and Wales CIO is a charitable incorporated organisation registered in England and Wales, principal place of business: CWL HQ, PO Box 2286, Gloucester, GL3 9GZ. The Charity's registered number is 1173138.

1.1 Accounting convention

The financial statements have been prepared in accordance with the CWL's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The CWL is a Public Benefit Entity as defined by FRS 102.

The CWL has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the CWL. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the CWL has adequate resources to continue in operational existence for the foreseeable future. The charity has no material uncertainties in relation to its ability to continue as a going concern, thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Within Unrestricted funds, the Charity has designated certain funds for specific purposes. The Trustees have decided that setting funds aside in this way is a useful financial discipline which will help the Charity make the best use of its resources.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the Restricted funds are set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Incoming resources

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the CWL has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

Capitation fees are recognised on receipt or otherwise if the CWL has been notified of an impending distribution, the amount is known, and receipt is expected.

Legacies are recognised on receipt or otherwise if the CWL has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% on cost
Officers' badges	2% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the CWL reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, cash held by Branches, Sections and Special Committees, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The CWL has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the CWL's balance sheet when the CWL becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2 Critical accounting estimates and judgements

In the application of the CWL's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and capitations

	2024	2023
	£	£
Donations and legacies	11,549	23,260
Capitation fees	29,157	31,946
Other legacies	-	68,441
	<u>40,706</u>	<u>123,647</u>

4 Charitable activities

	Social activities £	Spiritual activities £	Fundraising £	Total 2024 £	Total 2023 £
Charitable activities income	<u>9,597</u>	<u>7,115</u>	<u>93,520</u>	<u>110,232</u>	<u>95,261</u>

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

5 Investments

	Unrestricted funds 2024 £	Total 2023 £
Interest receivable	4,097	2,011

6 Other trading activities

	2024 £	2023 £
Gift aid	2,819	2,510
Sales of badges, literature etc.	1,702	1,408
Other trading activities	4,521	3,918

7 Raising funds

	2024 £	2023 £
Fundraising expenses	17,333	19,461
Other trading activities	4,019	4,613
	21,352	24,074

8 Charitable activities

	Spiritual activities £	Social activities £	Charitable grants £	Total 2024 £	Total 2023 £
Charitable activities expenditure	12,392	5,874	-	18,266	16,984
Grants payable	-	-	87,842	87,842	108,179
	12,392	5,874	87,842	106,108	125,163

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

9 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Staff costs	13,105	-	13,105	13,102
Depreciation	191	-	191	191
Premises costs	15,503	-	15,503	5,911
Cost of meetings	3,074	-	3,074	7,204
Professional fees	8,539	-	8,539	8,518
Officers' costs	1,098	-	1,098	2,082
Sundries	7,228	-	7,228	7,464
Independent examiners' remuneration	6,138	-	6,138	5,844
Independent examiners' remuneration for non-IE work	810	-	810	774
Travel costs associated with Branches & Sections	1,887	-	1,887	1,175
	<u>57,573</u>	<u>-</u>	<u>57,573</u>	<u>52,265</u>
Analysed between:				
Charitable activities	<u>57,573</u>	<u>-</u>	<u>57,573</u>	<u>52,265</u>

Included within officers' costs above were payments made on behalf of Trustees and Executives in relation to reimbursed travel and other expenses on behalf of the Charity totalling £1,098 (2023: £2,082).

10 Trustees

No Trustees (or any persons connected with them) received any remuneration or benefits from the CWL during the year.

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>1</u>	<u>1</u>
Employment costs	2024 £	2023 £
Wages and salaries	<u>13,105</u>	<u>13,102</u>

There were no employees during the year who received employee benefits (excluding employer pension costs) of more than £60,000.

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

12 Other expenditure

	2024	2023
	£	£
General	990	433
Support costs	57,573	52,265
	<u>58,563</u>	<u>52,698</u>

13 Tangible fixed assets

	Plant and machinery £	Officers' badges £	Total £
Cost			
At 1 July 2023	519	9,545	10,064
At 30 June 2024	<u>519</u>	<u>9,545</u>	<u>10,064</u>
Depreciation and impairment			
At 1 July 2023	519	2,387	2,906
Depreciation charged in the year	-	191	191
At 30 June 2024	<u>519</u>	<u>2,578</u>	<u>3,097</u>
Carrying amount			
At 30 June 2024	<u>-</u>	<u>6,967</u>	<u>6,967</u>
At 30 June 2023	<u>-</u>	<u>7,158</u>	<u>7,158</u>

14 Stocks

	2024 £	2023 £
Finished goods and goods for resale	<u>650</u>	<u>570</u>

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments	<u>9,977</u>	<u>7,785</u>

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	655	655
Accruals	6,135	5,840
	<u>6,790</u>	<u>6,495</u>

17 Restricted funds

The income funds of the Charity include Restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 July 2022 £	Resources expended £	Balance at 1 July 2023 £	Resources expended £	Transfers £	Balance at 30 June 2024 £
Edith Mary Crosby Fund	21,885	(65)	21,820	(6,000)	-	15,820
Rosa Evans Legacy Fund	2,184	(620)	1,563	(600)	(400)	563
	<u>24,069</u>	<u>(685)</u>	<u>23,383</u>	<u>(6,600)</u>	<u>(400)</u>	<u>16,383</u>

The Edith Mary Crosby Fund was established in 1983 to provide annual welfare grants to the elderly for home improvements. Grants made during the year totalled £6,000 (2023: £65). The Will indicates that the fund is for CWL members only, although it is not specific in this regard.

The Rosa Evans Legacy Fund is restricted for the purpose of funding visiting speakers for Lymington. Grants made during the year totalled £600 (2023: £620).

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

18 Designated funds

The income funds of the Charity include the following Designated funds which have been set aside out of Unrestricted funds by the Trustees for specific purposes:

	Movement in funds					Movement in funds					
	Balance at 1 July 2022	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at 1 July 2023	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at 30 June 2024
	£	£	£	£	£	£	£	£	£	£	£
CWL Services Committee	6,742	-	(7,584)	842	-	-	-	-	-	-	-
International	7,277	11,525	(15,660)	-	-	3,142	435	(669)	-	-	2,906
Our Lady's Catechists	21,851	20	(1,971)	(19,900)	-	-	-	-	-	-	-
Ripon Shrine	19,835	-	-	-	-	19,835	169	(8,716)	-	-	11,288
Rose Crosby Fund	31,040	-	(5,700)	-	-	25,340	-	(500)	-	-	24,840
Van den Bosch Legacy	5,628	-	(1,500)	-	-	4,128	-	(927)	-	-	3,201
Cockfosters Legacy	3,000	-	-	-	-	3,000	-	(500)	-	-	2,500
Beckenham Legacy	449	-	(449)	-	-	-	-	-	-	-	-
Ukraine Appeal	-	1,491	(1,500)	9	-	-	-	-	-	-	-
National Project	3,403	3,013	(4,254)	-	-	2,162	7,613	(1,295)	-	-	8,480
Aylesbury Section	-	10,000	(3,495)	-	-	6,505	-	(2,180)	(195)	-	4,130
Flower Fund	-	176	-	-	-	176	215	(119)	-	-	272
Catechetical Support	-	-	(464)	19,900	-	19,436	-	-	-	-	19,436
McKie Legacy	-	2,003	-	-	-	2,003	-	(2,003)	-	-	-
Pamela Harris Relief & Refugee	-	21,577	(14,000)	(842)	-	6,735	-	(500)	-	-	6,235
Bridget Fry Gosport	-	-	-	-	-	-	2,000	(350)	-	-	1,650
	<u>99,225</u>	<u>49,805</u>	<u>(56,577)</u>	<u>9</u>	<u>-</u>	<u>92,462</u>	<u>10,432</u>	<u>(17,759)</u>	<u>(195)</u>	<u>-</u>	<u>84,938</u>

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

18 Designated funds

(Continued)

The CWL Services Committee provided small grants to service personnel and their families as well as other service organisations. This fund has now closed.

The International Fund is split into the following three categories:

1. WUCWO (World Union of Catholic Women's Organisation) News - which funds the costs associated with the Women's Voice magazine.
2. WUCWO Secretariat - which funds the support function of WUCWO.
3. WUCWO General Fund - any additional donations received throughout the year go toward assisting with the travel and other costs of members attending the WUCWO Assembly every four years, funding the dues levied by WUCWO and funding the costs of the WUCWO representative attending meetings and conferences throughout the year.

The Our Lady's Catechists Fund was set up to provide distance learning catechetical courses for adults and children. This was closed during the year and the balance transferred to a new designated fund 'Catechetical Support'.

Ripon Shrine (formerly The Assistance Fund) is to be used solely for the ongoing maintenance of the Ripon Shrine.

The Rose Crosby Fund, which originated from an unrestricted legacy, has been designated as an education and training fund for the provision of financial assistance with tuition fees and accommodation costs.

The Van den Bosch Legacy, which originated from an unrestricted legacy received in 2008, has been designated as a fund to assist with education, health and community projects overseas, particularly in areas of poverty.

The National Project Fund is used to support the National President's charitable projects during her term of office. A New fund has been designated to cover the term of the new president between 2022-2025.

The Beckenham Legacy funds are used to give grants to charities chosen by members of the Beckenham Section.

The Cockfosters Legacy fund is to be used by the Cockfosters Section for charitable purposes.

The Ukraine appeal raised funds for Fr Marcin's humanitarian work on the Polish border with Ukraine.

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

18 Designated funds

(Continued)

The Aylesbury Section Legacy fund is used to give grants chosen by members of Aylesbury Section.

The Flower Fund was established many years ago. Instead of sending flowers when a loved one has died, members are encouraged to send a donation to the Flower Fund, a card is then sent to the family and the deceased are remembered in our Masses and prayers.

The McKie Legacy fund is to be used for Catechetical Camps.

The Pamela Harris Legacy fund is designated to be used for Relief and Refugee.

The Bridget Fry Gosport legacy fund is used to give grants to Charities chosen by the members of Gosport Section.

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

19 Analysis of net assets between funds

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Fund balances at 30 June 2024 are represented by:				
Tangible assets	6,967	-	6,967	7,158
Current assets/(liabilities)	263,946	16,383	280,329	306,605
	<u>270,913</u>	<u>16,383</u>	<u>287,296</u>	<u>313,763</u>

20 Financial commitments, guarantees and contingent liabilities

The Ripon Shrine is a major CWL asset and is covered by the charity's insurance. CWL are responsible for its maintenance and have a designated fund for this purpose. It is not possible to determine the current value of the Shrine and so it is not included in tangible assets on the balance sheet.

21 Related party transactions

There were no related party transactions during the year, other than as already disclosed in the notes to these financial statements.