

Charity Registration No. 1173138

**CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs S Garibaldi
Mrs V Cross
Mrs T Wiseman
Mrs C Gregory
Mrs N Tibbles
Mrs J Collins (National President)
Mrs C Burke (National Treasurer)

Charity number

1173138

Independent examiner

Matthew Cleghorn FCA BSc (Hons)
The Barn Meadow Court
Faygate Lane
Faygate
Horsham
West Sussex
RH12 4SJ

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

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CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2021

The Trustees present their report and financial statements for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CWL's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Catholic Women's League of England and Wales CIO (the CWL, the League) is a non-political charitable incorporated organisation of Catholic women and other women in sympathy with the objects of the League.

The CWL was founded in 1906 by Margaret Fletcher. She was the daughter of an Anglican clergyman but was received into the Catholic Church in 1897. In a period of struggle for better and equal opportunities for women she looked for members who would support the League's work at local, diocesan, national and international levels.

CWL CIO is a registered charity (registered number 1173138) and is governed by its constitution dated 23 May 2017.

Objectives and activities

The Charity's main objectives, as set out in its governing document, are to promote and support (under the guidance of the Hierarchy) charitable works of all kinds connected with or under the general aegis of the Church at parish, diocesan, national or international level.

In furtherance of its Objects, but not further or otherwise, the CIO shall have power:

- to unite Catholic women in a bond of common fellowship, forming a national, non-political organisation under the guidance of the Hierarchy;
- to educate and encourage members to use their talents and skills in the service of the Church and community on local, national and international levels;
- to initiate and maintain charitable works, whether religious, educational or in the interests of moral and social welfare;
- to promote Catholic representation of these interests on major public bodies;
- to do such other lawful things as are necessary for the attainment of the Objects.

The Trustees' body comprises Jeanette Collins, Christine Burke, Veronica Cross, Siobhan Garibaldi, Carol Gregory, Nicolette Tibbles and Teresa Wiseman. The Board is confident that business matters are carried out professionally and with a mind to the General Data Protection Register and the League's own Risk Management Plan. The League's Spiritual Adviser, the Rt Rev Fr Marcin Drabik who succeeded Bishop Peter Doyle, continues to be of great encouragement and support for the League.

Public benefit

The Trustees are satisfied that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

When planning the Charity's activities for the year, the Trustees considered the Charity Commission's guidance on public benefit. The Trustees also considered how the Charity have succeeded in delivering its aims, including public benefit, when reviewing the achievements for the year which are set out below.

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

Achievements and performance

The Trustees are pleased to report that during the twelve-month period from 1st July 2020 to 30th June 2021 the Objects of the League have been met. However, many of the League's usual charitable activities have been much reduced due to the pandemic and lockdowns caused by the Covid-19 virus. The Trustees continue to be cognizant of Covid-19 regulations and CWL Risk Register and have paid due regard to guidance issued by the Charity Commission.

The League continues to support her members, continue with charitable works where possible and look to helping others in society. Without doubt, the Covid-19 pandemic brought with it many challenges – none more so than for the marginalized. With this in mind, the Trustees transferred to each of the 14 Branches £500 from the Social Welfare Fund to help alleviate some of the suffering caused by the outbreak of coronavirus. Members nominated charities and causes known to them in their local area for receipt of the grant. Direct Sections were involved in this initiative, too.

Further grants have been awarded in line with the Objects of the League, both at home and abroad. The Rose Crosby, Marjorie van den Bosch and Edith Crosby Funds have been used for this important aspect of the League's work. Grants have also been awarded from CWL Services, a Special Committee of the League. Our Lady's Catechists Special Committee continues its work in education in the Catholic faith, although the pandemic has impacted negatively on its plans.

The National President has nominated The Medaille Trust as her Special Project with £6,432 being collected by the members to 30 June 2021, of this £2,000 has been forwarded to the Trust. This is an ongoing project and the League is on target to treble this amount at least for a presentation at the AGM in November 2021.

CWL Magazine has continued to be published 3 times a year and distributed to every member as has the National Diary Dates, issued monthly.

Further information about the League's work, and details about how to get involved can be found on the charity's website, www.catholicwomeningleaguecio.org.uk. The CWL could not operate without the help of the many volunteers who work at every level within the League. The Trustees would like to thank every person who has given their time to the League for their continued commitment and support.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CWL should undertake.

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

Financial review

The League's membership of 1,477 women are the principal source of funding for the charity, partially through their membership fees, but in the main by their other voluntary contributions and fundraising efforts.

Total incoming resources for the year to 30 June 2021 was £63,106 compared to £172,678 for the year to 30 June 2020. Resources expended for the year totalled £106,459 leaving a net loss of £43,353.

The Charity held fund balances at the year-end of £302,350 which comprises £277,645 Unrestricted funds and £24,705 Restricted funds.

The Trustees carry out an annual review of the level of reserves which they feel is appropriate to maintain in order to meet the Charity's objectives effectively. The Trustees consider the current level and form of reserves to be appropriate: £138,871 (2020: £160,634) consisting of Restricted funds of £24,705 (2020: £31,771), as per note 17, and Designated funds of £114,166 (2020: £128,863), per note 18. The remaining £163,479 (2020: £185,069) of free reserves is considered acceptable as it is spread over a large number of Branches and Sections.

The Trustees have the power to invest the funds of the League as they see fit. However, before making any investments the social, environmental and ethical impact of investments is considered. Investments are reviewed regularly for performance and for their continued appropriateness to the Charity.

The Trustees have identified the principal risks facing the Charity and, in their opinion, have addressed those risks by the appointment of informed Trustees who can provide detailed and appropriate guidance to all other officers, and by the appointment of an independent examiner.

It is the policy of the CWL that Unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the CWL's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which the CWL is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The League continues to thrive and with efforts to seek new members and hearing Our Holy Father Pope Francis message to take the word of God to those who have not heard it, we must go forward with renewed vigour as did our founder Margaret Fletcher.

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

Structure, governance and management

The structure of the League during 2021 was as follows:

- There are 7 Trustees, being the National President and the National Treasurer, as well as 5 other appointed Trustees;
- A National Secretary;
- 14 Branches as at the end of the financial year; and
- 99 Sections that are self-governing subsidiaries of Branches or Headquarters

The governing body is the Trustees who meet four times a year for administration discussions and decisions within their powers. An Annual General Meeting is held once a year, where voting on formal resolutions will take place and where all members are permitted to attend. A Spring Conference is also held each year but formal resolutions and affirmations are reserved to the Annual General Meeting.

The National President is elected initially by a ballot of the members, the candidate with the most votes being elected and may serve for three years in succession, her being confirmed at the Annual General Meeting next following.

The National Treasurer is appointed by the Trustees and may serve for a maximum of five years.

All new Trustees are given a copy of the constitution and any amendments to it (which contains very specific guidance on the rules and duties pertaining to the role), in addition to a copy of the CIO's latest Trustees' annual report and statement of accounts.

The Trustees perform an annual review of the risks facing the Charity, during which they consider the establishment of systems and procedures to mitigate identifiable risks, and the implementation of procedures designed to minimise any potential impact on the charity should any of these risks materialise.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs S Garibaldi

Mrs V Cross

Mrs T Wiseman

Mrs C Gregory

Mrs N Tibbles

Mrs J Collins (National President)

Mrs C Burke (National Treasurer)

None of the Trustees has any beneficial interest in the company.

The Trustees' report was approved by the Board of Trustees.



Mrs J Collins (National President)

Dated: 21.9.2021

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

I report to the Trustees on my examination of the financial statements of Catholic Women's League of England and Wales CIO (the CWL) for the year ended 30 June 2021.

Responsibilities and basis of report

As the Trustees of the CWL you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the CWL's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CWL as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Matthew Cleghorn FCA BSc (Hons)
The Barn Meadow Court
Faygate Lane
Faygate
Horsham
West Sussex
RH12 4SJ

Dated: 24 September 2021

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

		Unrestricted funds	Restricted funds	Total 2021	Total 2020
	Notes	£	£	£	£
Income from:					
Donations and capitations	3	45,891	-	45,891	63,338
Charitable activities					
Social activities	4	75	-	75	20,250
Spiritual activities	4	-	-	-	7,253
Fundraising	4	9,475	-	9,475	76,165
Other trading activities	6	7,571	-	7,571	4,587
Investments	5	94	-	94	1,085
Total Income		63,106	-	63,106	172,678
Expenditure on:					
Raising funds					
Fundraising expenses	7	1,613	-	1,613	13,328
Other trading activities expenditure	7	3,469	-	3,469	1,401
		5,082	-	5,082	14,729
Charitable activities					
Spiritual activities	8	3,500	-	3,500	18,773
Social activities	8	141	-	141	17,978
Charitable grants	8	56,468	7,066	63,534	141,388
Relief and refugee	8	-	-	-	32,235
Total charitable expenditure		60,109	7,066	67,175	210,374
Other expenditure	12	34,202	-	34,202	53,635
Total resources expended		99,393	7,066	106,459	278,738
Net expenditure for the year/ Net movement in funds		(36,287)	(7,066)	(43,353)	(106,060)
Fund balances at 1 July 2020 (1 July 2019)		313,932	31,771	345,703	451,763
Fund balances at 30 June 2021 (30 June 2020)		277,645	24,705	302,350	345,703

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	13		7,604		7,925
Current assets					
Stocks	14	2,400		621	
Debtors	15	7,799		5,058	
Cash at bank and in hand		290,605		340,523	
		300,804		346,202	
Creditors: amounts falling due within one year	16	(6,058)		(8,424)	
Net current assets			294,746		337,778
Total assets less current liabilities			302,350		345,703
Income funds					
Restricted funds	17		24,705		31,771
<u>Unrestricted funds</u>					
Designated funds	18	114,166		128,863	
General unrestricted funds		163,479		185,069	
			277,645		313,932
			302,350		345,703

The financial statements were approved by the Trustees on 21st September 2021.



Mrs J Collins (National President)
Trustee



Mrs C Burke (National Treasurer)
Trustee

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

Charity information

Catholic Women's League of England and Wales CIO is a charitable incorporated organisation registered in England and Wales. The Charity's registered number is 1173138.

1.1 Accounting convention

The financial statements have been prepared in accordance with the CWL's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The CWL is a Public Benefit Entity as defined by FRS 102.

The CWL has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CWL. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the CWL has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Within Unrestricted funds, the Charity has designated certain funds for specific purposes. The Trustees have decided that setting funds aside in this way is a useful financial discipline which will help the Charity make the best use of its resources.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the Restricted funds are set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Incoming resources

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the CWL has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

Capitation fees are recognised on receipt or otherwise if the CWL has been notified of an impending distribution, the amount is known, and receipt is expected.

Legacies are recognised on receipt or otherwise if the CWL has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% on cost
Officers' badges	2% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the CWL reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, cash held by Branches and Sections, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

1.10 Financial instruments

The CWL has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the CWL's balance sheet when the CWL becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2 Critical accounting estimates and judgements

In the application of the CWL's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and capitations

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Donations and legacies	16,351	-	16,351	21,856
Capitation fees	29,540	-	29,540	41,482
For the year ended 30 June 2021	45,891	-	45,891	63,338
For the year ended 30 June 2020	56,082	7,256		63,338

4 Charitable activities

	Social activities	Spiritual activities	Fundraising	Total 2021	Total 2020
	£	£	£	£	£
Charitable activities income	75	-	9,475	9,550	103,668

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

5 Investments

	Unrestricted funds 2021 £	Total 2020 £
Interest receivable	94	1,085

6 Other trading activities

	2021 £	2020 £
Gift aid	3,340	3,032
Sales of badges, literature etc.	4,231	1,555
Other trading activities	7,571	4,587

7 Raising funds

	2021 £	2020 £
Fundraising expenses	1,613	13,328
Other trading activities	3,469	1,401
	5,082	14,729

8 Charitable activities

	Spiritual activities £	Social activities £	Charitable grants £	Relief and refugee £	Total 2021 £	Total 2020 £
Charitable activities expenditure	3,500	141	-	-	3,641	36,751
Grants payable	-	-	63,534	-	63,534	173,623
	3,500	141	63,534	-	67,175	210,374

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

9 Support costs

	Support costs	Governance costs	2021	2020
	£	£	£	£
Staff costs	13,107	-	13,107	13,105
Depreciation	321	-	321	321
Premises costs	4,410	-	4,410	6,217
Cost of meetings	(3,077)	-	(3,077)	1,896
Professional fees	9,129	-	9,129	10,138
Officers' costs	423	-	423	4,263
Sundries	1,416	-	1,416	5,790
Independent examiners' remuneration	4,500	-	4,500	4,500
Independent examiners' remuneration for non-IE work	900	-	900	900
Travel costs associated with Branches & Sections	113	-	113	5,466
	<u>31,242</u>	<u>-</u>	<u>31,242</u>	<u>52,596</u>
Analysed between:				
Charitable activities	<u>31,242</u>	<u>-</u>	<u>31,242</u>	<u>52,596</u>

Included within officers' costs above of £423 (2020: £4,263) were payments made on behalf of Trustees and Executives in relation to reimbursed travel and other expenses on behalf of the Charity totalling £226 (2020: £3,148).

10 Trustees

No Trustees (or any persons connected with them) received any remuneration or benefits from the CWL during the year.

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>1</u>	<u>1</u>
Employment costs	2021 £	2020 £
Wages and salaries	<u>13,107</u>	<u>13,105</u>

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

12 Other expenditure

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
			£	£
General	2,960	-	2,960	1,039
Support costs	31,242	-	31,242	52,596
For the year ended 30 June 2021	34,202	-	34,202	53,635
For the year ended 30 June 2020	53,160	475		53,635

13 Tangible fixed assets

	Plant and machinery £	Officers' badges £	Total £
Cost			
At 1 July 2020	519	9,545	10,064
At 30 June 2021	519	9,545	10,064
Depreciation and impairment			
At 1 July 2020	325	1,814	2,139
Depreciation charged in the year	130	191	321
At 30 June 2021	455	2,005	2,460
Carrying amount			
At 30 June 2021	64	7,540	7,604
At 30 June 2020	194	7,731	7,925

14 Stocks

	2021 £	2020 £
Finished goods and goods for resale	2,400	621

15 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments	7,799	5,058

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

16 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Other taxation and social security		658	1,311
Deferred income		-	1,713
Accruals		5,400	5,400
		<u>6,058</u>	<u>8,424</u>

17 Restricted funds

The income funds of the Charity include Restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds						
	Balance at 1 July 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 July 2020 £	Resources expended £	Balance at 30 June 2021 £
Edith Mary Crosby Fund	30,851	-	(1,900)	-	28,951	(7,066)	21,885
Relief and Refugee	26,061	7,256	(32,235)	(1,082)	-	-	-
Rosa Evans Legacy Fund	3,295	-	(475)	-	2,820	-	2,820
	<u>60,207</u>	<u>7,256</u>	<u>(34,610)</u>	<u>(1,082)</u>	<u>31,771</u>	<u>(7,066)</u>	<u>24,705</u>

The Edith Mary Crosby Fund was established in 1983 to provide annual welfare grants to the elderly for home improvements. Grants made during the year totalled £7,066 (2020: £1,900). The Will indicates that the fund is for CWL members only, although it is not specific in this regard.

The Rosa Evans Legacy Fund is restricted for the purpose of funding visiting speakers for Lymington.

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

18 Designated funds

The income funds of the Charity include the following Designated funds which have been set aside out of Unrestricted funds by the Trustees for specific purposes:

	Balance at 1 July 2019 £	Movement in funds			Balance at 1 July 2020 £	Movement in funds			Transfers £	Balance at 30 June 2021 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £		
CWL Services Committee	24,363	1,800	(13,325)	(3,110)	9,728	285	(1,783)	621	8,851	
International	8,404	1,177	(2,211)	-	7,370	423	(488)	-	7,305	
Social Welfare	33,947	1,097	(15,050)	(200)	19,794	590	(13,331)	-	7,053	
Our Lady's Catechists	22,493	3,749	(2,825)	-	23,417	1,817	(751)	(821)	23,662	
Ripon Shrine	25,526	-	(5,465)	-	20,061	-	-	-	20,061	
Rose Crosby Fund	35,997	214	(745)	-	35,466	145	(3,636)	-	31,975	
Van den Bosch Legacy	13,128	-	(3,500)	-	9,628	-	(2,500)	-	7,128	
National Project (2017-2020)	15,220	1,415	(16,635)	-	-	-	-	-	-	
Cockfosters Legacy	-	-	-	-	-	3,000	-	-	3,000	
Beckenham Legacy	2,948	-	(1,300)	-	1,648	-	(950)	-	698	
National Project (2020-2023)	-	469	-	1,282	1,751	4,682	(2,000)	-	4,433	
	182,026	9,921	(61,056)	(2,028)	128,863	10,942	(25,439)	(200)	114,166	

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

18 Designated funds	(Continued)
The CWL Services Committee provides small grants to service personnel and their families as well as other service organisations.	
The International Fund is split into the following three categories:	
1. WUCWO (World Union of Catholic Women's Organisation) News - which funds the costs associated with the Women's Voice magazine.	
2. WUCWO Secretariat - which funds the support function of WUCWO.	
3. WUCWO General Fund - any additional donations received throughout the year go toward assisting with the travel and other costs of members attending the WUCWO Assembly every four years, funding the dues levied by WUCWO and funding the costs of the WUCWO representative attending meetings and conferences throughout the year.	
The Social Welfare Fund is used for small social and domestic grants.	
The Our Lady's Catechists Fund was set up to provide distance learning catechetical courses for adults and children.	
Ripon Shrine (formerly The Assistance Fund) is to be used solely for the ongoing maintenance of the Ripon Shrine.	
The Rose Crosby Fund, which originated from an unrestricted legacy, has been designated as an education and training fund for the provision of financial assistance with tuition fees and accommodation costs.	
The Van den Bosch Legacy, which originated from an unrestricted legacy received in 2008, has been designated as a fund to assist with education, health and community projects overseas, particularly in areas of poverty.	
The National Project Fund is used to support the National President's charitable projects during her term of office. A New fund has been designated to cover the term of the new president between 2020-2023.	
The Beckenham Legacy funds are used to give grants to charities chosen by members of the Beckenham Section.	
The Cockfosters Legacy fund is to be used by the Cockfosters Section for charitable purposes.	

CATHOLIC WOMEN'S LEAGUE OF ENGLAND AND WALES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

19 Analysis of net assets between funds

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Fund balances at 30 June 2021 are represented by:				
Tangible assets	7,604	-	7,604	7,925
Current assets/(liabilities)	270,041	24,705	294,746	337,778
	<u>277,645</u>	<u>24,705</u>	<u>302,350</u>	<u>345,703</u>

20 Related party transactions

There were no disclosable related party transactions during the year.