

# WORD AND WORSHIP TRUST

England & Wales · Charity number 1173122

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [09902159](#)

**Registered** 2017-05-22

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Integrity Music  
Third Floor Suite Bostel Hous  
37 West Street  
Brighton  
BN1 2RE

**Phone** 01273713777

## Activities

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**Objects:** THE ADVANCEMENT OF THE CHRISTIAN RELIGION MAINLY, BUT NOT EXCLUSIVELY, BY MEANS OF DISTRIBUTING CHRISTIAN MESSAGES OF AN EVANGELISTIC NATURE. THE ADVANCEMENT OF THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF CHRISTIAN CONFERENCES, LECTURES, PRODUCING AND/OR DISTRIBUTING LITERATURE AND OTHER ARTISTIC EXPRESSIONS ON CHRISTIANITY TO ENLIGHTEN OTHERS ABOUT THE CHRISTIAN RELIGION.

**Activities:** The principal objective is the advancement of the Christian religion for the benefit of the public through the holding of Christian conferences, lectures, producing and/or distributing literature and other artistic expressions on Christianity to enlighten others about the Christian religion.

## Classification

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- **How:** Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£77,500	£76,749	-	-
2024-05-31	£78,000	£72,824	-	-
2023-05-31	£80,000	£82,596	-	-
2022-05-31	£66,000	£61,623	-	-
2021-05-31	£51,000	£53,123	-	-

## Trustees

Name	Role	Appointed
Anuoluwapo Omideyi		2024-03-22
Balram Gidoomal		2018-05-14
Jana Zachman		2024-07-22
Jonathan Joseph Brown		2015-12-04
Julio Robert Quintana Chavez		2022-10-06
Kanjii Mbugua		2025-06-16
Sidney Mohede		2023-09-28

**WORD AND WORSHIP TRUST**

England & Wales - Charity number 1173122

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# Accounts

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**Charity Registration No. 1173122**

**Company Registration No. 09902159 (England and Wales)**

**WORD AND WORSHIP TRUST**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2025**

# WORD AND WORSHIP TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr J J Brown Mr B Gidoomal Mr K Mbugua Mr S Mohede Ms A Omideyi Mr J R Quintana Chavez Ms J Zachman
<b>Charity number</b>	1173122
<b>Company number</b>	09902159
<b>Registered office</b>	Third Floor Suite Bostel House 37 West Street Brighton United Kingdom BN1 2RE
<b>Auditor</b>	RSM UK Audit LLP Chartered Accountants 3rd Floor Portland 25 High Street Crawley West Sussex RH10 1BG
<b>Bankers</b>	Bank of America Merrill Lynch 2 King Edward Street London EC1A 1HQ

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# WORD AND WORSHIP TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MAY 2025

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The trustees present their report and the financial statements for the year ended 31 May 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### Objectives and activities

Word and Worship Trust is a registered charity (number 1173122) whose principal objective is the advancement of the Christian religion for the benefit of the public through the holding of Christian conferences, lectures, producing and/or distributing literature and other artistic expressions on Christianity to enlighten others about the Christian religion.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Trustees have had due regard to public benefit guidance issued by the Charity Commission and the Trustees' view is that their principal objective falls squarely within the definition of "Public Benefit" in the Charities Act 2011, being concerned with the advancement of the Christian religion.

### Achievements and performance

The Trust is dedicated to supporting and inspiring worship leaders to create indigenous songs in their own languages that can bless communities worldwide. To achieve this, the Trust has actively participated in teaching seminars at various worship conferences both in the UK and internationally, including events like Mission Worship, the Salvation Army Worship Conference, and the Doxa Deo Global Conference.

Recently, the Trust engaged with worship leaders in Hungary and Romania, fostering connections and collaboration. They also contributed to global worship events in major cities through the Go Movement, that saw 100s of worship leaders taking the streets over Pentecost and collaborated with Crescendo International to encourage European worship leaders.

The Trust had the incredible opportunity to attend the Experience festival in Nigeria, the largest gospel music festival in the world, where they connected with key Nigerian worship leaders and participated in important events like the 'House on the Rock' leader's reception.

Additionally, the Trust helped organise two multicultural worship events at Wembley Arena featuring renowned artists Sinach and Israel Houghton, as well as the 'Taste of Heaven' intercultural worship festival at Coventry Cathedral.

In collaboration with TBN (Trinity Broadcasting Network), the Trust is working on a documentary about the hymn "How Great Thou Art" and is partnering with Songs of Praise to promote multicultural worship in the media.

Furthermore, the Trust is involved in consultations with the Evangelical Alliance to represent churches across the UK and is helping to organise worship for the National Week of Prayer.

The Word and Worship Trust remain committed to nurturing indigenous songs and celebrating the sounds of different cultures, fulfilling their vision of connecting communities through worship.

### Financial review

During the year the charity received a donation of £77,500 from Integrity Music Limited to help maintain its activities (2024: £78,000). The charitable activity expenditure amounted to £59,073 (2024: £57,208) and it incurred some professional fees and operational expenses totalling £17,676 (2024: £15,616) resulting in a surplus at the year end of £751 (2024: £5,176).

# WORD AND WORSHIP TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

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### Reserves policy

The charity's policy for unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities. Consideration is given to ways in which additional funds may be raised. Total unrestricted funds at the year end were £18,197 (2024: £17,446).

### Principal risk and uncertainties

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Plans for future developments

In future years, the trustees will look to fulfil the charity's objectives of advancing the Christian religion, through its various activities and events held. The trustees have considered the impact of the energy and cost of living crisis on their future plans and at this stage there is no change to the strategy for the charity, nor do they consider there to be an impact on the going concern status of the charity (see accounting policy for further details).

### Structure, governance and management

The charity is a company limited by guarantee, as defined by the Companies Act 2006, incorporated on 4 December 2015 and registered as a charity on 22 May 2017. The charitable company is controlled by its governing document, its Memorandum and Articles of Association, dated 14 May 2018.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature were:

Mr J J Brown	
Mr B Gidoomal	
Mr H H Kaufmann	(Resigned 23 September 2024)
Mr K Mbugua	(Appointed 16 June 2025)
Mr S Mohede	
Ms A Omideyi	
Mr J R Quintana Chavez	
Ms J Zachman	(Appointed 22 July 2024)

The charity may by ordinary resolution:

1. appoint a person who is willing to act to be a trustee; and
2. determine the rotation in which any additional trustees are to retire.

No person other than a trustee retiring by rotation may be appointed a trustee at any general meeting unless:

1. he or she is recommended for re-election by the trustees; or
2. not less than fourteen nor more than thirty-five clear days before the date of the meeting, the charity is given a notice that:
  - a. is signed by a member entitled to vote at the meeting;
  - b. states the member's intention to propose the appointment of a person as a trustee;
  - c. contains the details that, if the person were to be appointed, the charity would have to file at Companies House; and
  - d. is signed by the person who is proposed to show his or her willingness to be appointed.

# WORD AND WORSHIP TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

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All members who are entitled to receive notice of a general meeting must be given not less than seven nor more than twenty-eight clear days' notice of any resolution to be put to the meeting to appoint a trustee other than a trustee who is to retire by rotation.

All the current trustees are experienced and work closely together to build the activities of the charity. The trustees will in due course write procedures for training future trustees.

All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees are considered to be the charity's key management personnel. No members of the key management personnel receive remuneration.

### **Auditor**

RSM UK Audit LLP were appointed as auditor to the charitable company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

### **Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees' report was approved by the Board of Trustees.



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**Mr J J Brown**

Dated: 20 February 2026

# **WORD AND WORSHIP TRUST**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MAY 2025**

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The trustees (who are also directors of Word and Worship Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WORD AND WORSHIP TRUST

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## Opinion on financial statements

We have audited the financial statements of Word and Worship Trust (the 'charitable company') for the year ended 31 May 2025 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The other information comprises the information included in the Trustees' Report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WORD AND WORSHIP TRUST (CONTINUED)**

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### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Trustees' Report.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' responsibilities set out on page 4 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **The extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WORD AND WORSHIP TRUST (CONTINUED)

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However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the sector, including the legal and regulatory framework that the charitable company operates in and how the charitable company is complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities SORP (FRS 102), Companies Act 2006, Charities Act 2011 and the charitable company's governing document. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements including the Trustees' Report and remaining alert to new or unusual transactions which may not be in accordance with the governing documents.

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments, evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business, challenging judgments and estimates.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### Use of this report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

*RSM UK Audit LLP*

Zoe Longstaff-Tyrrell (Senior Statutory Auditor)  
For and on behalf of RSM UK Audit LLP, Statutory Auditor  
Chartered Accountants  
3rd Floor  
Portland  
25 High Street  
Crawley  
West Sussex, RH10 1BG

23/02/26  
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# WORD AND WORSHIP TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MAY 2025

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		Unrestricted funds	
	Notes	2025 £	2024 £
<b><u>Income from:</u></b>			
Donations and legacies	2	77,500	78,000
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	3	76,749	72,824
		<hr/>	<hr/>
<b>Net income and net movement in funds</b>		751	5,176
Fund balances at 1 June 2024		17,446	12,270
		<hr/>	<hr/>
<b>Fund balances at 31 May 2025</b>		18,197	17,446
		<hr/> <hr/>	<hr/> <hr/>

**WORD AND WORSHIP TRUST****BALANCE SHEET****AS AT 31 MAY 2025**

	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Debtors	7	2,579		2,507	
Cash at bank and in hand		39,518		34,204	
		<u>42,097</u>		<u>36,711</u>	
<b>Creditors: amounts falling due within one year</b>	8	(23,900)		(19,265)	
Net current assets			18,197		17,446
			<u>18,197</u>		<u>17,446</u>
<b>Funds</b>					
Unrestricted funds			18,197		17,446
			<u>18,197</u>		<u>17,446</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 19 February 2026 and are signed on its behalf by:

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Mr J J Brown  
**Trustee**

# WORD AND WORSHIP TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MAY 2025

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#### 1 Accounting policies

##### Charity information

Word and Worship Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Third Floor Suite Bostel House, 37 West Street, Brighton, BN1 2RE, United Kingdom.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The Charity constitutes a public benefit entity as defined by FRS 102.

#### 1.2 Going concern

The trustees have considered whether it is appropriate to prepare the financial statements on the basis that the charity is a going concern on that assessment. Based on the fact that the charity has the support of the ultimate parent entity via a letter of support, they have no reason to believe that the charity will not meet its obligations as they fall due for the foreseeable future, and for a period of at least 12 months from the date of approval of these financial statements and, accordingly, they have prepared the financial statements on a going concern basis.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

#### 1.4 Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes the cost of events and other costs for running the activities of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

# WORD AND WORSHIP TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

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### 1 Accounting policies (Continued)

#### 1.6 Financial instruments

The charity has applied the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 1.7 Taxation

The Company is a registered charity and as such its income and gains falling within Sections 471 to 489 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 are exempt from corporation tax to the extent that they are applied to its charitable objectives.

### 2 Donations and legacies

	<b>2025</b>	<b>2024</b>
	£	£
Donations and gifts	77,500	78,000

### 3 Charitable activities

	<b>2025</b>	<b>2024</b>
	£	£
Staff costs	44,406	42,796
Travel costs	14,667	14,412
	59,073	57,208
Support costs (see note 4)	17,676	15,616
	76,749	72,824

# WORD AND WORSHIP TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

### 4 Support costs

	Governance costs	
	2025	2024
	£	£
Audit fees	3,000	2,880
Accountancy	4,560	2,280
Legal fees	5,707	5,586
Over provision for prior year audit & accountancy fees	(190)	(120)
Bank charges	588	585
Stationery & subscriptions	619	473
Telecommunications	885	1,353
Insurance	2,507	2,479
Promotion	-	100
	<u>17,676</u>	<u>15,616</u>

### 5 Employees

During the year there was 1 employee (2024: 1).

	2025	2024
	£	£
Wages and salaries	37,251	36,556
Social security costs	4,063	3,789
	<u>41,314</u>	<u>40,345</u>

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or previous year.

No trustee expenses were incurred during the current or previous year.

### 7 Debtors

	2025	2024
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	<u>2,579</u>	<u>2,507</u>

# WORD AND WORSHIP TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

### 8 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,096	1,104
Amounts due to fellow group undertakings	10,100	8,581
Accruals	12,704	9,580
	<u>23,900</u>	<u>19,265</u>

### 9 Related party transactions

During the year the charity received an unrestricted donation of £77,500 (2024: £78,000) from Integrity Music Limited. Costs of £20,245 were charged during the period (2024: £22,815) from Integrity Music Limited. At the year end, Integrity Music Limited were owed £10,100 (2024: £8,581).

The relationship between Integrity Music Limited and Word and Worship Trust is further detailed in note 11.

### 10 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £10.

### 11 Controlling party

The Trusts sole member is Integrity Music Limited, a company registered in the United Kingdom, company number 02518435. Its principal activity is the advancement of the Christian faith through publishing and distributing Christian music and literature.

David C Cook Inc, a charitable entity incorporated in the United States of America, EIN number 366008100 (IRS Classification - Charitable Organisation) (DBA as Cook Media Global) this is the ultimate parent undertaking of Integrity Music Limited. Its place of business is 4050 Lee Vance Dr. Colorado Springs, CO 80918. Its principal activity is the advancement of the Christian faith through publishing and distributing Christian music and literature. No consolidated financial statements are prepared which include Word and Worship Trust.

The ultimate controlling party is David C Cook Inc. through its corporate trusteeship over the group.

**WORD AND WORSHIP TRUST**

England & Wales - Charity number 1173122

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# Accounts

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**Charity Registration No. 1173122**

**Company Registration No. 09902159 (England and Wales)**

**WORD AND WORSHIP TRUST**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2024**

# WORD AND WORSHIP TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr J J Brown Mr B Gidomal Mr H H Kaufmann Mr J R Quintana Chavez Mr S Mohede Ms A Omideyi Ms J Zachman
<b>Charity number</b>	1173122
<b>Company number</b>	09902159
<b>Registered office</b>	Third Floor Suite Bostel House 37 West Street Brighton United Kingdom BN1 2RE
<b>Auditor</b>	RSM UK Audit LLP Chartered Accountants 25 Farringdon Street London United Kingdom EC4A 4AB
<b>Bankers</b>	Bank of America Merrill Lynch 2 King Edward Street London EC1A 1HQ

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# WORD AND WORSHIP TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MAY 2024

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The trustees present their report and the financial statements for the year ended 31 May 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

Word and Worship Trust is a registered charity (number 1173122) whose principal objective is the advancement of the Christian religion for the benefit of the public through the holding of Christian conferences, lectures, producing and/or distributing literature and other artistic expressions on Christianity to enlighten others about the Christian religion.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Trustees have had due regard to public benefit guidance issued by the Charity Commission and the Trustees' view is that their principal objective falls squarely within the definition of "Public Benefit" in the Charities Act 2011, being concerned with the advancement of the Christian religion.

### **Achievements and performance**

The Trust's primary aim is to resource, equip and encourage worship leaders to write indigenous songs in their own languages that will bless the nations.

To that end, the Trust has been involved in leading teaching seminars, at several worship conferences both here in the UK & internationally: Fresh Encounters Mission Worship 2023 (speaking on the use of new global song) and at the Salvation Army conference 2023.

The Trust has taught and encouraged 50 young Polish songwriters and worship leaders at Poland's Worship Symposium in Warsaw.

The Trust was invited to Empower21 Global conference in Amsterdam meeting with Church and worship leaders from 150 nations (representing all the continents).

The Experience festival in Nigeria, the world's largest gospel music festival and a gathering of half million people, was also attended by the Trust who met with key Nigerian worship leaders and was invited to speak at the 'House on the Rock' leader's reception.

The Trust also played a key part in coordinating multicultural concerts at Wembley Arena 'Victory Sounds' with 8,000 people and Manchester Arena 'Festival of Praise' with 17,000 people.

The Trust has presented The World of Worship programmes for Premier Radio and worked in collaboration with Mission Worship on their 'More Than a Song' TV project, which involved interviewing worship leaders on their inspiration and song writing journeys.

The Trust has been championing (with CCLI) profiling indigenous songs on their influential SongSelect sheet music website.

The Trust is also contributor to the Intercultural and One People's Commission consultations with the Evangelical Alliance which represents churches across all UK church denominations.

# WORD AND WORSHIP TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

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Trust has continued to work with Nigerian worship leader Sinach in recording and filming her new album Victory Sounds, featuring worship leaders from around the world such as Israel Houghton, Travis Green, Da'Dra Greathouse, and Lucy Grimble. 'Victory is My name', the co-write with Israel Houghton has now had 5.9 million views on YouTube. The album has been awarded Album of the Year & Contemporary Gospel Song of the Year by the Step FWD Awards 2024.

The Word and Worship Trust will continue to encourage the nurturing of indigenous songs and cultivating the sounds of the nations to be written and heard, therefore fulfilling their vision of connecting cultures.

### Financial review

During the year the charity received a donation of £78,000 from Integrity Music Limited to help maintain its activities (2023: £80,000). The charitable activity expenditure amounted to £57,208 (2023: £60,411) and it incurred some professional fees and operational expenses totalling £15,616 (2023: £22,185) resulting in a surplus at the year end of £5,176 (2023: deficit of £2,596).

### Reserves policy

The charity's policy for unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to between three and six months' expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities. Consideration is given to ways in which additional funds may be raised. Total unrestricted funds at the year end were £17,446 (2023: £12,270).

### Principal risk and uncertainties

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Plans for future developments

In future years, the trustees will look to fulfil the charity's objectives of advancing the Christian religion, through its various activities and events held. The trustees have considered the impact of the energy and cost of living crisis on their future plans and at this stage there is no change to the strategy for the charity, nor do they consider there to be an impact on the going concern status of the charity (see accounting policy for further details).

### Structure, governance and management

The charity is a company limited by guarantee, as defined by the Companies Act 2006, incorporated on 4 December 2015 and registered as a charity on 22 May 2017. The charitable company is controlled by its governing document, its Memorandum and Articles of Association, dated 4 December 2015.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature were:

Mr J J Brown

Mr B Gidoomal

Mr H H Kaufmann

Mr J R Quintana Chavez

Mr S Mohede

Ms A Omideyi

Ms J Zachman

(Appointed 28 September 2023)

(Appointed 22 March 2024)

(Appointed 22 July 2024)

# WORD AND WORSHIP TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

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The charity may by ordinary resolution:

1. appoint a person who is willing to act to be a trustee; and
2. determine the rotation in which any additional trustees are to retire.

No person other than a trustee retiring by rotation may be appointed a trustee at any general meeting unless:

1. he or she is recommended for election/re-election by the trustees; or
2. not less than fourteen nor more than thirty-five clear days before the date of the meeting, the charity is given a notice that:
  - a. is signed by a member entitled to vote at the meeting;
  - b. states the member's intention to propose the appointment of a person as a trustee;
  - c. contains the details that, if the person were to be appointed, the charity would have to file at Companies House; and
  - d. is signed by the person who is proposed to show his or her willingness to be appointed.

All members who are entitled to receive notice of a general meeting must be given not less than seven nor more than twenty-eight clear days' notice of any resolution to be put to the meeting to appoint a trustee other than a trustee who is to retire by rotation.

All the current trustees are experienced and work closely together to build the activities of the charity. The trustees will in due course write procedures for training future trustees.

All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees are considered to be the charity's key management personnel. No members of the key management personnel receive remuneration.

### **Auditor**

RSM UK Audit LLP were appointed as auditor to the charitable company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

### **Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees' report was approved by the Board of Trustees.



.....  
**Mr J J Brown**

Dated: 19/02/25  
.....

# **WORD AND WORSHIP TRUST**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### **FOR THE YEAR ENDED 31 MAY 2024**

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The trustees, who are also the directors of Word and Worship Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WORD AND WORSHIP TRUST

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## Opinion on financial statements

We have audited the financial statements of Word and Worship Trust (the 'charitable company') for the year ended 31 May 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The other information comprises the information included in the Trustees' Report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WORD AND WORSHIP TRUST (CONTINUED)**

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### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Trustees' Report.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' responsibilities set out on page 4 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **The extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WORD AND WORSHIP TRUST (CONTINUED)

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However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the sector, including the legal and regulatory framework that the charitable company operates in and how the charitable company is complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities SORP (FRS 102), Companies Act 2006, Charities Act 2011 and the charitable company's governing document. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements including the Trustees' Report and remaining alert to new or unusual transactions which may not be in accordance with the governing documents.

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments, evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business, challenging judgments and estimates.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### Use of this report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

*RSM UK Audit LLP*

Nicholas Sladden (Senior Statutory Auditor)  
For and on behalf of RSM UK Audit LLP, Statutory Auditor  
Chartered Accountants  
25 Farringdon Street  
London  
EC4A 4AB  
United Kingdom  
20/02/25  
.....

# WORD AND WORSHIP TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2024

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		Unrestricted funds	
	Notes	2024	2023
		£	£
<b><u>Income from:</u></b>			
Donations and legacies	2	78,000	80,000
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	3	72,824	82,596
		<hr/>	<hr/>
<b>Net income/(expenditure) and net movement in funds</b>		5,176	(2,596)
Fund balances at 1 June 2023		12,270	14,866
		<hr/>	<hr/>
<b>Fund balances at 31 May 2024</b>		17,446	12,270
		<hr/> <hr/>	<hr/> <hr/>

**WORD AND WORSHIP TRUST****BALANCE SHEET  
AS AT 31 MAY 2024**

	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Debtors	7	2,507		-	
Cash at bank and in hand		34,204		37,555	
		<u>36,711</u>		<u>37,555</u>	
<b>Creditors: amounts falling due within one year</b>	8	(19,265)		(25,285)	
Net current assets			17,446		12,270
			<u>17,446</u>		<u>12,270</u>
<b>Funds</b>					
Unrestricted funds			17,446		12,270
			<u>17,446</u>		<u>12,270</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

19/02/25

The financial statements were approved by the Trustees on ..... and are signed on its behalf by:



.....  
Mr J J Brown  
Trustee

# WORD AND WORSHIP TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

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### 1 Accounting policies

#### Charity information

Word and Worship Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Third Floor Suite Bostel House, 37 West Street, Brighton, BN1 2RE, United Kingdom.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The Charity constitutes a public benefit entity as defined by FRS 102.

#### 1.2 Going concern

The trustees have considered whether it is appropriate to prepare the financial statements on the basis that the charity is a going concern on that assessment. Based on the fact that the charity has the support of the ultimate parent entity via a letter of support, they have no reason to believe that the charity will not meet its obligations as they fall due for the foreseeable future, and for a period of at least 12 months from the date of approval of these financial statements and, accordingly, they have prepared the financial statements on a going concern basis.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

#### 1.4 Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes the cost of events and other costs for running the activities of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

# WORD AND WORSHIP TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

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### 1 Accounting policies (Continued)

#### 1.6 Financial instruments

The charity has applied the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 1.7 Taxation

The Company is a registered charity and as such its income and gains falling within Sections 471 to 489 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 are exempt from corporation tax to the extent that they are applied to its charitable objectives.

### 2 Donations and legacies

	2024 £	2023 £
Donations and gifts	78,000	80,000

### 3 Charitable activities

	2024 £	2023 £
Staff costs	42,796	46,874
Travel costs	14,412	13,537
	<u>57,208</u>	<u>60,411</u>
Support costs (see note 4)	15,616	22,185
	<u>72,824</u>	<u>82,596</u>

# WORD AND WORSHIP TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

### 4 Support costs

	Governance costs	
	2024	2023
	£	£
Audit fees	2,880	2,760
Accountancy	2,280	2,040
Legal fees	5,586	13,469
(Over)/under provision for prior year audit & accountancy fees	(120)	(30)
Bank charges	585	528
Stationery & Subscriptions	473	575
Telecommunications	1,353	1,182
Insurance	2,479	1,421
Promotion	100	240
	<u>15,616</u>	<u>22,185</u>

### 5 Employees

During the year there was 1 employee (2023: 1).

	2024	2023
	£	£
Wages and salaries	36,556	39,495
Social security costs	3,789	4,466
	<u>40,345</u>	<u>43,961</u>

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or previous year.

No trustee expenses were incurred during the current or previous year.

### 7 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	2,507	-
	<u>2,507</u>	<u>-</u>

# WORD AND WORSHIP TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

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### 8 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	1,104	677
Amounts due to fellow group undertakings	8,581	12,821
Accruals	9,580	11,787
	<u>19,265</u>	<u>25,285</u>

### 9 Related party transactions

During the year the charity received an unrestricted donation of £78,000 (2023: £80,000) from Integrity Music Limited. Costs of £22,815 were charged during the period (2023: £19,276) from Integrity Music Limited. At the year end, Integrity Music Limited were owed £8,581 (2023: £12,821).

The relationship between Integrity Music Limited and Word and Worship Trust is further detailed in note 11.

### 10 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

### 11 Controlling party

The Trusts sole member is Integrity Music Limited, a company registered in the United Kingdom, company number 02518435. Its principal activity is the advancement of the Christian faith through publishing and distributing Christian music and literature.

David C Cook Inc, a charitable entity incorporated in the United States of America, EIN number 366008100 (IRS Classification - Charitable Organisation) is the ultimate parent undertaking of Integrity Music Limited. Its place of business is 4050 Lee Vance Dr. Colorado Springs, CO 80918. Its principal activity is the advancement of the Christian faith through publishing and distributing Christian music and literature. No consolidated financial statements are prepared which include Word and Worship Trust.

The ultimate controlling party is David C Cook Inc. through its corporate trusteeship over the group.

**WORD AND WORSHIP TRUST**

England & Wales - Charity number 1173122

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# Accounts

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**Charity Registration No. 1173122**

**Company Registration No. 09902159 (England and Wales)**

**WORD AND WORSHIP TRUST**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2023**

# WORD AND WORSHIP TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr J J Brown Mr B Gidoomal Mr H H Kaufmann Mr J R Quintana Chavez Mr S Mohede
<b>Charity number</b>	1173122
<b>Company number</b>	09902159
<b>Registered office</b>	Third Floor Suite Bostel House 37 West Street Brighton United Kingdom BN1 2RE
<b>Auditor</b>	RSM UK Audit LLP Chartered Accountants 25 Farringdon Street London United Kingdom EC4A 4AB
<b>Bankers</b>	Bank of America Merrill Lynch 2 King Edward Street London EC1A 1HQ

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# WORD AND WORSHIP TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MAY 2023

---

The trustees present their report and the financial statements for the year ended 31 May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### Objectives and activities

Word and Worship Trust is a registered charity (number 1173122) whose principal objective is the advancement of the Christian religion for the benefit of the public through the holding of Christian conferences, lectures, producing and/or distributing literature and other artistic expressions on Christianity to enlighten others about the Christian religion.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Trustees have had due regard to public benefit guidance issued by the Charity Commission and the Trustees' view is that their principal objective falls squarely within the definition of "Public Benefit" in the Charities Act 2011, being concerned with the advancement of the Christian religion.

### Achievements and performance

Continuing the vision of the Trust in connecting cultures, this year started with the song and video for the Queen Elizabeth II Platinum Jubilee 'Rise up & Serve' which served in bringing the commonwealth voices together. The song was featured on the BBC's 'Songs of Praise' which resulted in having an international impact.

We have partnered with Mission Worship in filming 'More than a Song' interviews with multicultural UK based worship leaders. We have also partnered with Premier Radio interviewing international worship leaders for their 'World of Worship' programmes, including worship leaders Sheldon Bangera, Matt Maverne, Sidney Mohide, Celtic Worship, and Chevelle Frankyn to name but a few.

The Trust continues to meet with UK and German prayer movement leaders as well as mentoring and developing songwriters from Holland (including Insalvation), and played a pivotal role in assisting in the production of the Mozaiek live Dutch recording 'Nieuw Leven'.

The Trust also had the privilege of being invited to teach Polish songwriters and church leaders on the topics of songwriting and community. Efforts of the Trust were indispensable in the organisation of 'This is the day' event held in July 2023, at Puskas Arena, Budapest, where over 40,000 Eastern Europeans gathered to worship at this ground breaking event.

The Trust was invited and travelled to participate in 'The Experience: Lagos', the largest gospel music event in the world, facilitating for Tim Hughes and Muyiwa (from the UK) to lead worship. The Executive Manager of the Trust spoke at 'House on the Rock' church, on encouraging African worship which amassed over 500,000 online views.

The Word and Worship Trust will continue to encourage the nurturing of indigenous songs and cultivating the sounds of the nations to be written and heard, therefore fulfilling their vision of connecting cultures.

### Financial review

During the year the charity received a donation of £80,000 from Integrity Music Limited to help maintain its activities (2022: £66,000). The charitable activity expenditure amounted to £60,411 (2022: £45,553) and it incurred some professional fees and operational expenses totalling £22,185 (2022: £16,070) resulting in a deficit at the year end of £2,596 (2022: surplus of £4,377).

# WORD AND WORSHIP TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

---

### Reserves policy

The charity's policy for unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to between three and six months' expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities. Consideration is given to ways in which additional funds may be raised. Total unrestricted funds at the year end were £12,270 (2022: £14,866).

### Principal risk and uncertainties

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Plans for future developments

In future years, the trustees will look to fulfil the charity's objectives of advancing the Christian religion, through its various activities and events held. The trustees have considered the impact of the energy and cost of living crisis on their future plans and at this stage there is no change to the strategy for the charity, nor do they consider there to be an impact on the going concern status of the charity (see accounting policy for further details).

### Structure, governance and management

The charity is a company limited by guarantee, as defined by the Companies Act 2006, incorporated on 4 December 2015 and registered as a charity on 22 May 2017. The charitable company is controlled by its governing document, its Memorandum and Articles of Association, dated 4 December 2015.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature were:

Mr J J Brown

Mr B Gidoomal

Mr H H Kaufmann

Mr M Pilavachi

(Resigned 6 April 2023)

Mr G R Shearn

(Resigned 1 April 2023)

Mr J R Quintana Chavez

(Appointed 6 October 2022)

Mr S Mohede

(Appointed 28 September 2023)

The charity may by ordinary resolution:

1. appoint a person who is willing to act to be a trustee; and
2. determine the rotation in which any additional trustees are to retire.

No person other than a trustee retiring by rotation may be appointed a trustee at any general meeting unless:

1. he or she is recommended for election/re-election by the trustees; or
2. not less than fourteen nor more than thirty-five clear days before the date of the meeting, the charity is given a notice that:
  - a. is signed by a member entitled to vote at the meeting;
  - b. states the member's intention to propose the appointment of a person as a trustee;
  - c. contains the details that, if the person were to be appointed, the charity would have to file at Companies House; and
  - d. is signed by the person who is proposed to show his or her willingness to be appointed.

All members who are entitled to receive notice of a general meeting must be given not less than seven nor more than twenty-eight clear days' notice of any resolution to be put to the meeting to appoint a trustee other than a trustee who is to retire by rotation.

All the current trustees are experienced and work closely together to build the activities of the charity. The trustees will in due course write procedures for training future trustees.

All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

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# WORD AND WORSHIP TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

---

The trustees are considered to be the charity's key management personnel. No members of the key management personnel receive remuneration.

### **Auditor**

RSM UK Audit LLP were appointed as auditor to the charitable company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

### **Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees' report was approved by the Board of Trustees.



.....  
**Mr J J Brown**

Dated: 08/02/2024

# **WORD AND WORSHIP TRUST**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MAY 2023**

---

The trustees, who are also the directors of Word and Worship Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WORD AND WORSHIP TRUST

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## Opinion on financial statements

We have audited the financial statements of Word and Worship Trust (the 'charitable company') for the year ended 31 May 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The other information comprises the information included in the Trustee report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Trustee report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WORD AND WORSHIP TRUST (CONTINUED)**

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### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Trustees' Report.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' responsibilities set out on page 4 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **The extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WORD AND WORSHIP TRUST (CONTINUED)

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However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the sector, including the legal and regulatory framework that the charitable company operates in and how the charitable company is complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities SORP (FRS 102), Companies Act 2006, Charities Act 2011 and the charitable company's governing document. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements including the Trustees' Report and remaining alert to new or unusual transactions which may not be in accordance with the governing documents.

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments, evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business, challenging judgments and estimates.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### Use of this report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

*RSM UK Audit LLP*

Nicholas Sladden (Senior Statutory Auditor)  
For and on behalf of RSM UK Audit LLP, Statutory Auditor  
Chartered Accountants  
25 Farringdon Street  
London  
EC4A 4AB  
United Kingdom  
12 February 2024

# WORD AND WORSHIP TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2023

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		Unrestricted funds	
	Notes	2023	2022
		£	£
<b><u>Income from:</u></b>			
Donations and legacies	2	80,000	66,000
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	3	82,596	61,623
		<hr/>	<hr/>
<b>Net (expenditure)/income and net movement in funds</b>		(2,596)	4,377
Fund balances at 1 June 2022		14,866	10,489
		<hr/>	<hr/>
<b>Fund balances at 31 May 2023</b>		12,270	14,866
		<hr/> <hr/>	<hr/> <hr/>

**WORD AND WORSHIP TRUST****BALANCE SHEET  
AS AT 31 MAY 2023**

	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors	7	-		1,053	
Cash at bank and in hand		37,555		38,866	
		<u>37,555</u>		<u>39,919</u>	
<b>Creditors: amounts falling due within one year</b>	8	(25,285)		(25,053)	
Net current assets			12,270		14,866
			<u>12,270</u>		<u>14,866</u>
<b>Funds</b>					
Unrestricted funds			12,270		14,866
			<u>12,270</u>		<u>14,866</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 8th February 2024 and are signed on its behalf by:



.....  
Mr J J Brown  
**Trustee**

# WORD AND WORSHIP TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

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### 1 Accounting policies

#### Charity information

Word and Worship Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Third Floor Suite Bostel House, 37 West Street, Brighton, BN1 2RE, United Kingdom.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The Charity constitutes a public benefit entity as defined by FRS 102.

#### 1.2 Going concern

The trustees have considered whether it is appropriate to prepare the financial statements on the basis that the charity is a going concern on that assessment. Based on the fact that the charity has the support of the ultimate parent entity via a letter of support, they have no reason to believe that the charity will not meet its obligations as they fall due for the foreseeable future, and for a period of at least 12 months from the date of approval of these financial statements and, accordingly, they have prepared the financial statements on a going concern basis.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

#### 1.4 Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes the cost of events and other costs for running the activities of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

# WORD AND WORSHIP TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

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### 1 Accounting policies (Continued)

#### 1.6 Financial instruments

The charity has applied the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 1.7 Taxation

The Company is a registered charity and as such its income and gains falling within Sections 471 to 489 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 are exempt from corporation tax to the extent that they are applied to its charitable objectives.

### 2 Donations and legacies

	2023 £	2022 £
Donations and gifts	80,000	66,000

### 3 Charitable activities

	2023 £	2022 £
Staff costs	46,874	41,274
Travel costs	13,537	4,279
	<u>60,411</u>	<u>45,553</u>
Support costs (see note 4)	22,185	16,070
	<u>82,596</u>	<u>61,623</u>

# WORD AND WORSHIP TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

### 4 Support costs

	Governance costs	
	2023	2022
	£	£
Audit fees	2,760	2,520
Accountancy	2,040	1,770
Legal fees	13,469	5,561
(Over)/under provision for prior year audit & accountancy fees	(30)	1,140
Bank charges	528	476
Stationery & Subscriptions	575	318
Telecommunications	1,182	1,884
Insurance	1,421	1,132
Promotion	240	1,269
	<u>22,185</u>	<u>16,070</u>

### 5 Employees

During the year there was 1 employee (2022: 1).

	2023	2022
	£	£
Wages and salaries	39,495	34,896
Social security costs	4,466	3,662
	<u>43,961</u>	<u>38,558</u>

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or previous year.

No trustee expenses were incurred during the current or previous year.

### 7 Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	-	1,053
	<u>-</u>	<u>1,053</u>

# WORD AND WORSHIP TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

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### 8 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	677	981
Amounts due to fellow group undertakings	12,821	14,254
Accruals	11,787	9,818
	<u>25,285</u>	<u>25,053</u>

### 9 Related party transactions

During the year the charity received an unrestricted donation of £80,000 (2022: £66,000) from Integrity Music Limited. Staff and others costs were charged during the period of £43,961 (2022: £38,558) from Integrity Music Limited. At the year end, Integrity Music Limited were owed £12,821 (2022: £14,254).

The relationship between Integrity Music Limited and Word and Worship Trust is further detailed in note 11.

### 10 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

### 11 Controlling party

The Trusts sole member is Integrity Music Limited, a company registered in the United Kingdom, company number 02518435. Its principal activity is the advancement of the Christian faith through publishing and distributing Christian music and literature.

David C Cook Inc, a charitable entity incorporated in the United States of America, EIN number 366008100 (IRS Classification - Charitable Organisation) is the ultimate parent undertaking of Integrity Music Limited. Its place of business is 4050 Lee Vance Dr. Colorado Springs, CO 80918. Its principal activity is the advancement of the Christian faith through publishing and distributing Christian music and literature. No consolidated financial statements are prepared which include Word and Worship Trust.

The ultimate controlling party is David C Cook Inc. through its corporate trusteeship over the group.

**WORD AND WORSHIP TRUST**

England & Wales - Charity number 1173122

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# Accounts

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**Charity Registration No. 1173122**

**Company Registration No. 09902159 (England and Wales)**

**WORD AND WORSHIP TRUST**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2022**

# WORD AND WORSHIP TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr J J Brown Mr B Gidoomal Mr H H Kaufmann Mr M Pilavachi Mr G R Shearn Mr J R Quintana Chavez
<b>Charity number</b>	1173122
<b>Company number</b>	09902159
<b>Registered office</b>	Third Floor Suite Bostel House 37 West Street Brighton United Kingdom BN1 2RE
<b>Auditor</b>	RSM UK Audit LLP Chartered Accountants 25 Farringdon Street London EC4A 4AB
<b>Bankers</b>	Bank of America Merrill Lynch 2 King Edward Street London EC1A 1HQ

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# WORD AND WORSHIP TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MAY 2022

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The trustees present their report and the financial statements for the year ended 31 May 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### Objectives and activities

Word and Worship Trust is a registered charity (number 1173122) whose principal objective is the advancement of the Christian religion for the benefit of the public through the holding of Christian conferences, lectures, producing and/or distributing literature and other artistic expressions on Christianity to enlighten others about the Christian religion.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Trustees have had due regard to public benefit guidance issued by the Charity Commission and the Trustees' view is that their principal objective falls squarely within the definition of "Public Benefit" in the Charities Act 2011, being concerned with the advancement of the Christian religion.

### Achievements and performance

The Trust has continued to work closely with Nigerian worship leader Osinachi Kalu Okoro Egbu "Sinach" and has played a key part in the Experience event in Nigeria which has now become the biggest Gospel Music conference in the world. This has led to involvement with other key Nigerian worship leaders, notably, Nathaniel Basse and Tim Godfrey. We were also able to bring together key worship leaders from around the world, notably Sidney Mohede from Indonesia, Sheldon Bangera from India, Darlene Zschech from Australia, Langa from South Africa and Ana Paula from Brazil for this groundbreaking event in December 2021.

The Trust has been involved in building the bridge between UK and German worship leaders, encouraging the German worship leaders to write songs in their own language, and to write about what God is doing in their nation. The work in the Netherlands has continued to flourish, with the song 'Jesus Overwinnaar' being translated into English and being recorded and released by the well-known American group Selah.

Another major project was the song 'Rise up and Serve' commissioned for the Queen's Platinum Jubilee. The Trust was involved in bringing together the Commonwealth Nations to record and film this song. This was seen on National TV and used in many street parties, regional Jubilee events and schools.

We are continuing to build contacts with New Zealand and South Africa, and regularly speak at worship leader gatherings in Europe. We have also been working on the Trust database and website.

Much of 2021/2022 has been preparation for the stadium event in Budapest attended by 45,000 people from around Eastern Europe. This was held in Hungary's National Stadium and featured on Hungarian national TV July 2022.

The Trust will continue to encourage the indigenous songs and sounds of the nations to be written and heard. Fulfilling the Word & Worship Trusts vision of connecting cultures.

### Financial review

During the year the charity received a donation of £66,000 from Integrity Music Limited to help maintain its activities (2021: £51,000). The charitable activity expenditure amounted to £45,553 (2021: £44,437) and it incurred some professional fees and operational expenses totalling £16,070 (2021: £8,686) resulting in a surplus at the year end of £4,377 (2021: deficit of £2,123).

# WORD AND WORSHIP TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

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### Reserves policy

The charity's policy for unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to between three and six months' expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities. Consideration is given to ways in which additional funds may be raised. Total funds at the year end were £14,866 (2021: £10,489).

### Principal risk and uncertainties

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Plans for future developments

In future years, the trustees will look to fulfil the charity's objectives of advancing the Christian religion, through its various activities and events held. The trustees have considered the impact of the ongoing Covid-19 (Coronavirus) outbreak on their future plans and at this stage there is no change to the strategy for the charity, nor do they consider there to be an impact on the going concern status of the charity (see accounting policy for further details).

### Structure, governance and management

The charity is a company limited by guarantee, as defined by the Companies Act 2006, incorporated on 4 December 2015 and registered as a charity on 22 May 2017. The charitable company is controlled by its governing document, its Memorandum and Articles of Association, dated 4 December 2015.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature were:

Mr J J Brown

Mr B Gidoomal

Mr H H Kaufmann

Mr M Pilavachi

Mr G R Shearn

Mr J R Quintana Chavez

(Appointed 6 October 2022)

The charity may by ordinary resolution:

1. appoint a person who is willing to act to be a trustee; and
2. determine the rotation in which any additional trustees are to retire.

No person other than a trustee retiring by rotation may be appointed a trustee at any general meeting unless:

1. he or she is recommended for re-election by the trustees; or
2. not less than fourteen nor more than thirty-five clear days before the date of the meeting, the charity is given a notice that:
  - a. is signed by a member entitled to vote at the meeting;
  - b. states the member's intention to propose the appointment of a person as a trustee;
  - c. contains the details that, if the person were to be appointed, the charity would have to file at Companies House; and
  - d. is signed by the person who is proposed to show his or her willingness to be appointed.

All members who are entitled to receive notice of a general meeting must be given not less than seven nor more than twenty-eight clear days' notice of any resolution to be put to the meeting to appoint a trustee other than a trustee who is to retire by rotation.

As the trustees are still in the "first directors" stage no formal procedure has been put in place for training trustees. All the current trustees are experienced and work closely together to build the activities of the charity. The trustees will in due course write procedures for training future trustees.

All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

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# WORD AND WORSHIP TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

---

The trustees are considered to be the charity's key management personnel. No members of the key management personnel receive remuneration.

### **Auditor**


RSM UK Audit LLP were appointed as auditor to the charitable company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

### **Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees' report was approved by the Board of Trustees 22 Feb 2023.

  
.....

**Mr J J Brown**

Dated: 22 Feb 2023 .....

# **WORD AND WORSHIP TRUST**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MAY 2022**

---

The trustees, who are also the directors of Word and Worship Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WORD AND WORSHIP TRUST

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## Opinion on financial statements

We have audited the financial statements of Word and Worship Trust (the 'charitable company') for the year ended 31 May 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The other information comprises the information included in the Annual Report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WORD AND WORSHIP TRUST (CONTINUED)**

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### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Trustees' Report.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' responsibilities set out on page 4 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **The extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WORD AND WORSHIP TRUST (CONTINUED)

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However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the sector, including the legal and regulatory framework that the charitable company operates in and how the charitable company is complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities SORP (FRS 102), Companies Act 2006, Charities Act 2011 and the charitable company's governing document. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements including the Trustees' Report and remaining alert to new or unusual transactions which may not be in accordance with the governing documents.

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments, evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business, challenging judgments and estimates.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### Use of this report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

*RSM UK Audit LLP*

Nicholas Sladden (Senior Statutory Auditor)  
For and on behalf of RSM UK Audit LLP, Statutory Auditor  
Chartered Accountants  
25 Farringdon Street  
London  
EC4A 4AB  
24 February 2023  
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# WORD AND WORSHIP TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MAY 2022

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	Notes	Unrestricted funds 2022 £	2021 £
<b><u>Income from:</u></b>			
Donations and legacies	2	66,000	51,000
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	3	61,623	53,123
		<hr/>	<hr/>
<b>Net expenditure and net movement in funds</b>		4,377	(2,123)
Fund balances at 1 June 2021		10,489	12,612
		<hr/>	<hr/>
<b>Fund balances at 31 May 2022</b>		14,866	10,489
		<hr/> <hr/>	<hr/> <hr/>

**WORD AND WORSHIP TRUST****BALANCE SHEET****AS AT 31 MAY 2022**

	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Debtors	7	1,053		-	
Cash at bank and in hand		38,866		54,607	
		39,919		54,607	
<b>Creditors: amounts falling due within one year</b>	8	(25,053)		(44,118)	
Net current assets			14,866		10,489
<b>Funds</b>					
Unrestricted funds			14,866		10,489
			14,866		10,489

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 22 February 2023 and are signed on its behalf by:



Mr J J Brown

**Trustee**

# WORD AND WORSHIP TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MAY 2022

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#### 1 Accounting policies

##### Charity information

Word and Worship Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Third Floor Suite Bostel House, 37 West Street, Brighton, BN1 2RE, United Kingdom.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The Charity constitutes a public benefit entity as defined by FRS 102.

#### 1.2 Going concern

The trustees have considered whether it is appropriate to prepare the financial statements on the basis that the charity is a going concern on that assessment. Based on the fact that the charity has the support of the ultimate parent entity via a letter of support, they have no reason to believe that the charity will not meet its obligations as they fall due for the foreseeable future, and for a period of at least 12 months from the date of approval of these financial statements and, accordingly, they have prepared the financial statements on a going concern basis.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

#### 1.4 Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes the cost of events and other costs for running the activities of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

# WORD AND WORSHIP TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

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### 1 Accounting policies (Continued)

#### 1.6 Financial instruments

The charity has applied the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 1.7 Taxation

The Company is a registered charity and as such its income and gains falling within Sections 471 to 489 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 are exempt from corporation tax to the extent that they are applied to its charitable objectives.

### 2 Donations and legacies

	<b>2022</b>	<b>2021</b>
	£	£
Donations and gifts	66,000	51,000
	<u>          </u>	<u>          </u>

### 3 Charitable activities

	<b>2022</b>	<b>2021</b>
	£	£
Staff costs	41,274	44,177
Travel costs	4,279	260
	<u>          </u>	<u>          </u>
	45,553	44,437
Support costs (see note 4)	16,070	8,686
	<u>          </u>	<u>          </u>
	<u>61,623</u>	<u>53,123</u>

# WORD AND WORSHIP TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

### 4 Support costs

	Governance costs	
	2022	2021
	£	£
Audit fees	2,520	2,400
Accountancy	1,770	1,620
Legal fees	5,561	3,086
Under provision for prior year audit fees	1,140	120
Bank charges	476	455
Stationery & Subscriptions	318	359
Telecommunications	1,884	646
Insurance	1,132	-
Promotion	1,269	-
	<u>16,070</u>	<u>8,686</u>

### 5 Employees

During the year there was 1 employee (2021: 1 employee from November 2020 onwards).

	2022	2021
	£	£
Wages and salaries	34,896	21,979
Social security costs	3,662	2,324
	<u>38,558</u>	<u>24,303</u>

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or previous year.

No trustee expenses were incurred during the current or previous year.

### 7 Debtors

	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	1,053	-
	<u>1,053</u>	<u>-</u>

# WORD AND WORSHIP TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

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### 8 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	981	743
Amounts due to fellow group undertakings	14,254	34,317
Accruals	9,818	9,058
	<u>25,053</u>	<u>44,118</u>

### 9 Related party transactions

During the year the charity received an unrestricted donation of £66,000 (2021: £51,000) from Integrity Music Limited. Staff and others costs were charged during the period of £38,558 (2021: £26,684) from Integrity Music Limited. At the year end, Integrity Music Limited were owed £14,254 (2021: £34,317).

The relationship between Integrity Music Limited and Word and Worship Trust is further detailed in note 11.

### 10 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

### 11 Controlling party

The Trusts sole member is Integrity Music Limited, a company registered in the United Kingdom, company number 02518435. Its principal activity is the advancement of the Christian faith through publishing and distributing Christian music and literature.

David C Cook Inc, a charitable entity incorporated in the United States of America, EIN number 366008100 (IRS Classification - Charitable Organisation) is the ultimate parent undertaking of Integrity Music Limited. Its place of business is 4050 Lee Vance Dr. Colorado Springs, CO 80918. Its principal activity is the advancement of the Christian faith through publishing and distributing Christian music and literature. No consolidated financial statements are prepared which include Word and Worship Trust.

The ultimate controlling party is David C Cook Inc. through its corporate trusteeship over the group.

**WORD AND WORSHIP TRUST**

England & Wales - Charity number 1173122

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# Accounts

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**Charity Registration No. 1173122**

**Company Registration No. 09902159 (England and Wales)**

**WORD AND WORSHIP TRUST**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2021**

# WORD AND WORSHIP TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr J J Brown Mr B Gidoomal Mr H H Kaufmann Mr M Pilavachi Mr G R Shearn
<b>Charity number</b>	1173122
<b>Company number</b>	09902159
<b>Registered office</b>	Third Floor Suite Bostel House 37 West Street Brighton United Kingdom BN1 2RE
<b>Auditor</b>	RSM UK Audit LLP Chartered Accountants 25 Farringdon Street London United Kingdom EC4A 4AB
<b>Bankers</b>	Bank of America Merrill Lynch 2 King Edward Street London EC1A 1HQ

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# WORD AND WORSHIP TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MAY 2021

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The trustees present their report and the financial statements for the year ended 31 May 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

Word and Worship Trust is a registered charity (number 1173122) whose principal objective is the advancement of the Christian religion for the benefit of the public through the holding of Christian conferences, lectures, producing and/or distributing literature and other artistic expressions on Christianity to enlighten others about the Christian religion.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Trustees have had due regard to public benefit guidance issued by the Charity Commission and the Trustees' view is that their principal objective falls squarely within the definition of "Public Benefit" in the Charities Act 2011, being concerned with the advancement of the Christian religion.

### **Achievements and performance**

Through the support and work of Word and Worship Trust it has been able to discover and mentor worship leaders and songwriters of other nations and to develop their talents.

Notably, the Trust played a pivotal part in bringing the Nigerian worship leader Osinachi Kalu Okoro Egbu "Sinach" to the forefront of world worship with her GMA Dove award winner for song of the year 2020 Way Maker and BMI song of the year 2021. It is now currently number one in CCLI charts in USA, Australia, South Africa and Nordic Counties, second place in New Zealand & Singapore, third place in Canada, Germany, Austria & Switzerland and in seventh place in the UK charts.

Even though travelling has been reduced the Trust has continued to work closely with worship songwriters in Eastern Europe, in particularly Hungary, Slovakia & Slovenia, with the aim of holding a worship gathering event in the new Puskas Stadium in Budapest now re-scheduled July 2022 due to the effects of Covid-19. We have also curated and overseen recording of a worship song from Slovenia.

The Trust has also been involved with the Mozaiek Church in the Netherlands, this collaboration has resulted in 4 songs in the top ten of the CCLI Benelux charts and first and second positions in the Germany, Austria & Switzerland charts. All these versions are in the native language of the host nation. The Mozaiek album 'Jezus Overwinnaar' has been nominated for Worship Album of the year at the USA GMA Doves awards 2021.

During the year the trust has been building a global database of key influencers in worship from around the world. This has been used to organise an on-line conference in October 2021. Where International speakers have been invited to both teach and give reports from the different nations. To encourage the vision of seeing worship increase in every continent of the globe.

The Trust has also assisted many UK and International organisations in the time of Covid-19 with on-line speaking and seminar events. Notably Step Fwd's song writing, Vocals and Choir masterclasses, Worship Central, Gospel Music Summit, Salvation Army and Spring Harvest.

The Trust played a key part in organising the Experience event in Lagos Nigeria in December 2020 where over 2 million viewers watched on-line.

The Trust will continue to encourage the indigenous songs and sounds of the nations to be written and heard.

# WORD AND WORSHIP TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

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### Financial review

During the year the charity received a donation of £51,000 from Integrity Music Limited to help maintain its activities (2020: £6,969 from The Worship Trust). The charitable activity expenditure amounted to £44,437 (2020: £44,845) and it incurred some professional fees and operational expenses totalling £8,686 (2020: £4,456) resulting in a deficit at the year end of £2,123 (2020: deficit of £42,332). This deficit is covered by the charity's cash reserves.

### Reserves policy

The charity's policy for unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to between three and six months' expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities. Consideration is given to ways in which additional funds may be raised. Total funds at the year end were £10,489 (2020: £12,612).

### Principal risk and uncertainties

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Plans for future developments

In future years, the trustees will look to fulfil the charity's objectives of advancing the Christian religion, through its various activities and events held. The trustees have considered the impact of the ongoing Covid-19 (Coronavirus) outbreak on their future plans and at this stage there is no change to the strategy for the charity, nor do they consider there to be an impact on the going concern status of the charity (see accounting policy for further details).

### Structure, governance and management

The charity is a company limited by guarantee, as defined by the Companies Act 2006, incorporated on 4 December 2015 and registered as a charity on 22 May 2017. The charitable company is controlled by its governing document, its Memorandum and Articles of Association, dated 4 December 2015.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr J J Brown	
Mr C H Doornbos	(Resigned 1 April 2021)
Mr B Gidoomal	
Mr H H Kaufmann	
Mr M Pilavachi	
Mr G R Shearn	
Mr G Hopwood	(Appointed 28 August 2020 and resigned 24 February 2021)
Mr S E Miller	(Resigned 27 August 2020)

# WORD AND WORSHIP TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

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The charity may by ordinary resolution:

1. appoint a person who is willing to act to be a trustee; and
2. determine the rotation in which any additional trustees are to retire.

No person other than a trustee retiring by rotation may be appointed a trustee at any general meeting unless:

1. he or she is recommended for re-election by the trustees; or
2. not less than fourteen nor more than thirty-five clear days before the date of the meeting, the charity is given a notice that:
  - a. is signed by a member entitled to vote at the meeting;
  - b. states the member's intention to propose the appointment of a person as a trustee;
  - c. contains the details that, if the person were to be appointed, the charity would have to file at Companies House; and
  - d. is signed by the person who is proposed to show his or her willingness to be appointed.

All members who are entitled to receive notice of a general meeting must be given not less than seven nor more than twenty-eight clear days' notice of any resolution to be put to the meeting to appoint a trustee other than a trustee who is to retire by rotation.

As the trustees are still in the "first directors" stage no formal procedure has been put in place for training trustees. All the current trustees are experienced and work closely together to build the activities of the charity. The trustees will in due course write procedures for training future trustees.

All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees are considered to be the charity's key management personnel. No members of the key management personnel receive remuneration.

### **Auditor**

RSM UK Audit LLP were appointed as auditor to the charitable company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

### **Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees' report was approved by the Board of Trustees.



.....  
**Mr J J Brown**

Dated: ..... 6 Jan 2022 .....

# **WORD AND WORSHIP TRUST**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MAY 2021**

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The trustees, who are also the directors of Word and Worship Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WORD AND WORSHIP TRUST

---

## Opinion on financial statements

We have audited the financial statements of Word and Worship Trust (the 'charitable company') for the year ended 31 May 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The other information comprises the information included in the Annual Report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WORD AND WORSHIP TRUST (CONTINUED)**

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### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Trustees' Report.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' responsibilities set out on page 4 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **The extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WORD AND WORSHIP TRUST (CONTINUED)

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However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the sector, including the legal and regulatory framework that the charitable company operates in and how the charitable company is complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities SORP (FRS 102), Companies Act 2006, Charities Act 2011 and the charitable company's governing document. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements including the Trustees' Report and remaining alert to new or unusual transactions which may not be in accordance with the governing documents.

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments, evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business, challenging judgments and estimates.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### Use of this report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

*RSM UK Audit LLP*

Nicholas Sladden (Senior Statutory Auditor)  
For and on behalf of RSM UK Audit LLP, Statutory Auditor  
Chartered Accountants  
25 Farringdon Street  
London  
EC4A 4AB  
United Kingdom

Date: 31 January 2022

# WORD AND WORSHIP TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2021

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		Unrestricted funds	
	Notes	2021	2020
		£	£
<b><u>Income from:</u></b>			
Donations and legacies	2	51,000	6,969
		_____	_____
<b><u>Expenditure on:</u></b>			
Charitable activities	3	53,123	49,301
		_____	_____
<b>Net expenditure and net movement in funds</b>		(2,123)	(42,332)
Fund balances at 1 June 2020		12,612	54,944
		_____	_____
<b>Fund balances at 31 May 2021</b>		10,489	12,612
		=====	=====

**WORD AND WORSHIP TRUST****BALANCE SHEET****AS AT 31 MAY 2021**

	Notes	2021 £	£	2020 £	£
<b>Current assets</b>					
Cash at bank and in hand		54,607		27,765	
<b>Creditors: amounts falling due within one year</b>	<b>7</b>	<u>(44,118)</u>		<u>(15,153)</u>	
Net current assets			<u>10,489</u>		<u>12,612</u>
<b>Funds</b>					
Unrestricted funds			<u>10,489</u>		<u>12,612</u>
			<u>10,489</u>		<u>12,612</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 6 Jan 2022 and are signed on its behalf by:

  
 .....  
 Mr J J Brown  
**Trustee**

# WORD AND WORSHIP TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

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### 1 Accounting policies

#### Charity information

Word and Worship Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Third Floor Suite Bostel House, 37 West Street, Brighton, BN1 2RE, United Kingdom.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”), “Accounting and Reporting by Charities” the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The Charity constitutes a public benefit entity as defined by FRS 102.

#### 1.2 Going concern

The trustees have considered whether it is appropriate to prepare the financial statements on the basis that the charity is a going concern, including the continuing impact of Covid-19 (Coronavirus) outbreak, on that assessment. Based on the fact that the charity has the support of the ultimate parent entity via a letter of support, they have no reason to believe that the charity will not meet its obligations as they fall due for the foreseeable future, and for a period of at least 12 months from the date of approval of these financial statements and, accordingly, they have prepared the financial statements on a going concern basis.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

#### 1.4 Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes the cost of events and other costs for running the activities of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

# WORD AND WORSHIP TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

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### 1 Accounting policies (Continued)

#### 1.6 Financial instruments

The charity has applied the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 1.7 Taxation

The Company is a registered charity and as such its income and gains falling within Sections 471 to 489 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 are exempt from corporation tax to the extent that they are applied to its charitable objectives.

### 2 Donations and legacies

	2021 £	2020 £
Donations and gifts	51,000	6,969

### 3 Charitable activities

	2021 £	2020 £
Staff costs	44,177	42,763
Travel costs	260	2,082
	<u>44,437</u>	<u>44,845</u>
Support costs (see note 4)	8,686	4,456
	<u>53,123</u>	<u>49,301</u>

# WORD AND WORSHIP TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

### 4 Support costs

	Governance costs	
	2021	2020
	£	£
Audit fees	2,400	2,370
Accountancy	1,620	1,440
Legal fees	3,086	1,330
(Over)/under provision for prior year audit fees	120	(960)
Bank charges	455	276
Stationery & Subscriptions	359	-
Telecommunications	646	-
	<u>8,686</u>	<u>4,456</u>

### 5 Employees

From 1 November 2020 there was 1 employee (2020: 0). From the 1 January 2019 to 31 October 2020 there was a secondment of 2 days a week for a member of staff from Integrity Music Limited. Their costs were invoiced to Word and Worship Trust in line with a secondment with Integrity Music Limited. Further details on Integrity Music Limited are provided in note 10.

	2021	2020
	£	£
Wages and salaries	21,979	-
Social security costs	2,324	-
	<u>24,303</u>	<u>-</u>

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or previous year.

No trustee expenses were incurred during the current or previous period.

### 7 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	743	-
Other creditors	34,317	9,973
Accruals	9,058	5,180
	<u>44,118</u>	<u>15,153</u>

# WORD AND WORSHIP TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

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### **8 Related party transactions**

During the year the charity received an unrestricted donation of £51,000 (2020: £nil) from Integrity Music Limited. Staff and others costs were charged during the period of £26,684 (2020: £44,845) from Integrity Music Limited. At the year end, Integrity Music Limited were owed £34,317 (2020: £9,973).

The relationship between Integrity Music Limited and Word and Worship Trust is further detailed in note 10.

### **9 Members' liability**

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

### **10 Controlling party**

The Trusts sole member is Integrity Music Limited, a company registered in the United Kingdom, company number 02518435. Its principal activity is the advancement of the Christian faith through publishing and distributing Christian music and literature.

David C Cook Inc, a charitable entity incorporated in the United States of America, EIN number 366008100 (IRS Classification - Charitable Organisation) is the ultimate parent undertaking of Integrity Music Limited. Its place of business is 4050 Lee Vance Dr. Colorado Springs, CO 80918. Its principal activity is the advancement of the Christian faith through publishing and distributing Christian music and literature. No consolidated financial statements are prepared which include Word and Worship Trust.

The ultimate controlling party is David C Cook Inc. through its corporate trusteeship over the group.