

Hartley Educational Foundation
Charitable Incorporated Organisation

Charity Number 1173116

**Annual Report and
Financial Statements**

Year ended 31ST December 2021

Hartley Educational Foundation

Year ended 31st December 2021

Reference and administrative details

| | |
|---------------------------|--|
| Trustees | Mrs S Baker (Appointed November 2021) Mrs K Birrell Mrs R Capstick (Chair) Mr J Newhouse Mr J Smith Mrs H Try Mr C Woolfenden-Smith (Resigned June 2021) |
| Principal address | C/o Mrs G Guy 2 Windsor Avenue Skipton North Yorkshire BD23 1HS |
| Bankers | Barclays Bank plc Duke Street Settle North Yorkshire BD24 9DP |
| Registered Charity Number | 1173116 |
| Independent Examiner | M R Heaton FCCA FCIE DChA KM 1 st Floor, Block C The Wharf Manchester Road Burnley BB11 1JG |

Hartley Educational Foundation

Year ended 31st December 2021

TRUSTEES ANNUAL REPORT

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021.

OBJECTS

The objects of the charity as per the constitution are:

The advancement of education by:

The provision of items, services and facilities for Long Preston Primary School; and

the provision of bursaries to assist beneficiaries to attend schools, universities or other institutions or classes for the purpose of education other than elementary.

The charity has continued to pursue these aims by ensuring the assets of the charity are managed efficiently.

Public benefit

In accordance with their objectives for this year and with due regard to the published Charity Commission guidance on the operation of the public benefit requirement of the Charities Act 2011, the trustees have undertaken appropriate activities in furtherance of those aims for public benefit.

ACTIVITIES

Notwithstanding COVID-19 and the continuing restrictions, the charity has continued to pursue its objects as follows:

Bursaries

38 awards of £200 were made in 2021 (last year 42) made to former pupils of Long Preston / Hellifield Schools. The total amount incurred was £7,600.

Community

We continue to be made aware of the activities of the Ribblesdale Federation of Schools, of which Long Preston Endowed VA Primary School is a part. One of our trustees is our link to the school.

School Support:

As the school is Voluntary Aided, we are required to contribute our 10% towards school property repairs. During the year £5,000 was incurred.

Hartley Educational Foundation

Year ended 31st December 2021

TRUSTEES ANNUAL REPORT (continued)

Financial stability and management of assets:

The Charity is entirely reliant on the rental incomes from its land and properties. These include four cottages and seventy acres of farmland, let on an agricultural tenancy to a local farmer.

Management of these assets occupies a significant proportion of the trustees' time and also include:

Rent negotiation for small garden and parking area adjacent to one of our properties.

Rent for a small grazing field.

Our programme of refurbishment to our properties continues – this is to keep them in such a manner that they can be suitably let.

FINANCIAL REVIEW

The financial statements show a healthy credit balance of £45,041. We aim to hold £25,000 in bank funds for ongoing work of the charity and to cover unforeseen property expenses. The remainder is used for cyclical property improvements and our contribution to significant school building improvements.

The charity owns various plots of land and properties in Long Preston, including the school and the four cottages in Long Preston as mentioned above.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is governed by its constitution dated 19th May 2017 and is a Foundation CIO where the trustees are also the members of the charity.

On appointment, the objects of the charity and management procedures are explained to new trustees. They are provided with copies of the constitution and relevant publications from The Charity Commission. New trustees are asked to sign a Declaration of Eligibility for newly appointed trustees (using the model provided by The Charity Commission) and declare any conflicts of interest.

The charity is run by the trustees as a body, which elects a chairperson annually. Although face to face meetings in most of the year have not been possible, regular communication with the trustees is maintained.

The charity retains professional advisors who include our accountant, land agent, insurance broker and solicitor. Management decisions are taken at trustee meetings, as and when appropriate, on the advice and involvement of their professional advisors. The day-to day management is carried out by the clerk/treasurer.

Approved by the trustees on 3rd October 2022 and signed on its behalf by:

Mrs R Capstick - Trustee

HARTLEY EDUCATIONAL FOUNDATION

Year ended 31st December 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M R Heaton FCCA FCIE DChA
KM
1st Floor, Block C,
The Wharf
Burnley
Lancashire
BB11 1JG

3rd October 2022

HARTLEY EDUCATIONAL FOUNDATION

Year ended 31st December 2021

RECEIPTS AND PAYMENTS ACCOUNT

| | Total Funds 2021 £ | Total Funds 2020 £ |
|------------------------------|-----------------------------------|-----------------------------------|
| Receipts | | |
| Cottage Rent | 24,025 | 23,610 |
| Farm and Garden Rent | 4,600 | 4,600 |
| Other Receipts | 369 | 114 |
| Total income | 28,994 | 28,324 |
| Payments | | |
| Insurance | 7,215 | 6,688 |
| Repairs and maintenance | 9,850 | 5,340 |
| Sundry expenses | - | 23 |
| Accountancy fees | 1,038 | 1,386 |
| Legal and professional fees | 180 | - |
| Advertising | - | 80 |
| School support and bursaries | 7,600 | 7,980 |
| Consultant | - | 400 |
| Leeds Diocese | 5,000 | - |
| Employment costs | 2,496 | 2,496 |
| Total payments | 33,379 | 24,393 |
| Net of receipts/(payments) | (4,387) | 3,931 |
| Cash funds last year end | 49,428 | 45,497 |
| Cash funds this year end | £45,041 | £49,428 |

All funds are unrestricted

HARTLEY EDUCATIONAL FOUNDATION

Year ended 31st December 2021

STATEMENT OF ASSETS AND LIABILITIES

| All unrestricted | Total 2021 £ | Total 2020 £ |
|---|------------------|------------------|
| CASH FUNDS | | |
| Bank current account | <u>45,041</u> | <u>49,428</u> |
| FIXED ASSETS at trustees valuation | | |
| School | <u>1,000,000</u> | <u>1,000,000</u> |
| Cottages and land | <u>900,000</u> | <u>900,000</u> |

These accounts were approved by the trustees on 3rd October 2022 and signed on their behalf by:

Mrs R Capstick
Trustee

NOTES TO THE FINANCIAL STATEMENTS

- 1 Basis of preparation
These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities Act 2011.
- 2 Fund Accounting
 - (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity
 - (b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor.
- 3 Taxation
The charity is not liable to tax on its charitable activities.
The charity is not registered for VAT. Irrecoverable VAT is included in the expense to which it relates.
- 4 Transactions with trustees
No remuneration nor expenses were paid to trustees or any persons connected with them during the year or previous year.