

RIGHT TO EDUCATION INITIATIVE

Registered Charity No. 1173115

**REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2024

MYRUS SMITH
Chartered Accountants

Norman House
8 Burnell Road
Sutton
Surrey
SM1 4BW

RIGHT TO EDUCATION INITIATIVE
FOR THE YEAR ENDED 31 DECEMBER 2024

CONTENTS

	Page
Reference and Administrative Details	1
Trustees' Annual Report	2 - 8
Report of the Independent Examiner	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 - 16

RIGHT TO EDUCATION INITIATIVE
Registered Charity No: 1173115

REFERENCE AND ADMINISTRATIVE DETAILS

Board of Trustees:

D. Archer (resigned October 2025)
A. Hassan (Treasurer)
E. Martinez (Chair)
A. Taneja (resigned October 2025)
D. Hashem (resigned May 2025)
N. Skipper
B. Patel
C. Coupez
I. Saiz
S. Namusobya

Principal Office:

c/o ActionAid International
33-39 Bowling Green Lane
London
EC1R 0BJ

Bankers:

CAF Bank Limited

25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiner:

K.C. Fisher BA FCA CTA
% Kingston Burrowes Audit Ltd
308 Ewell Road
Surbiton
Surrey
KT6 7AL

RIGHT TO EDUCATION INITIATIVE

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of Right to Education Initiative (the charity) for the year ended 31 December 2024. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019).

Who we are

We are a non-governmental international human rights organisation dedicated entirely to the promotion and defence of the right to education.

Why we exist

We exist because the right to education is not fully realised, is still violated and is under constant and evolving threat. There is a demonstrable need within the human rights, education and development sectors for a civil society organisation to be an expert on the right to education and act as its guardian. We exist to promote and defend education as a human right at international level, and to support civil society actors to understand and use human rights law and mechanisms to advance the realisation of the right to education at national level, holding states accountable through monitoring, reporting, advocacy and litigation.

Our vision

Our vision is a world in which everyone can fully enjoy the right to education in all its dimensions from birth to adulthood and throughout life, regardless of their status and circumstances, and where all human rights in and through education are respected, protected and realised.

As set in our constitution, our object is to promote the right to education, as defined by international human rights law, by:

- Sharing information, tools and resources on the right to education;
- Researching into right to education issues;
- Monitor abuses of the right to education;
- Raise awareness on right to education issues;
- Providing technical advice to partner civil society organisations on right to education issues;
- International advocacy of the right to education; and
- Promoting respect for the right to education among individuals and corporation

ACHIEVEMENTS AND PERFORMANCE

OVERVIEW

With the objective of protecting and strengthening of the international legal, political and institutional frameworks that guarantee the right to education and guide its implementation at national level,

- We co-led the development of Guiding Principles on the right to early childhood care and education (ECCE), together with UNESCO, the UN Special Rapporteur on the right to education, academics and civil society organisations. [An online consultation](#) was launched in December 2024 and more than 100 contributions were received.
- We reviewed and provided inputs to the draft of the [ACERWC's General Comment on Article 11 of the African Charter on the Rights and Welfare of the Child \(ACRWC\)](#) on the Right to Education.

RIGHT TO EDUCATION INITIATIVE

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

- We contributed to conversations on the [UNESCO initiative on the evolving dimension of the right to education](#), including the [Geneva dialogue on the right to education](#) and a UNESCO workshop on homeschooling. Our contributions were included in the reports of these meetings.
- We followed the States' negotiations leading to the adoption of [Human Rights Council Resolution establishing a working group on an optional protocol to the Convention on the Rights of the Child on the rights to early childhood education, free pre-primary education and free secondary education](#)
- As a member of the [Privatisation in Education and Human Rights Consortium](#) (PEHRC), we [reclaimed public education for all](#).

With the objective of strengthening civil society actors' capacity to understand and effectively use human rights law and mechanisms to advance the realisation of the right to education at all levels through monitoring, reporting, advocacy and litigation

- We facilitated 4 online courses on the right to education, including specific sessions on monitoring ECCE and the right to education in conflict contexts, and on privatisation, reaching more than 2,000 people across 70 countries.
- We provided technical support to partners organisations in Ghana and Uganda for the drafting and submission of alternative reports to the UN Committee on the Rights of the Child.

THEMATIC FOCUS

1. **The right to early childhood care and education:** Multifaceted and collaborative efforts to advance its recognition and implementation.

We contributed to the development of Guiding Principles on the right to ECCE, which aim to clarify the normative content of the right to education concerning ECCE rights.

- We coordinated the work of the group of experts leading the development of the Guiding Principles.
- We contributed to the drafting of the [first draft](#)
- We met with various actors regarding the future adoption of the Guiding Principles, including the UN Committee on Economic, Social and Cultural Rights, the UN Committee on the Rights of the Child, ILO, UNICEF, UNESCO, the UN Special Rapporteur on the right to education
- We informed States about their development with the organisation of a [side event at the 56th session of the UN Human Rights Council](#) (June)
- We sought feedback from OMEP's members at the [76th OMEP World Assembly and International Conference](#) (Bangkok, July) and from experts at the UNESCO's [Technical Advisory Group](#) meeting (November)
- We co-launched the [online consultation](#) (December)

We participated in the 76th OMEP World Assembly and International Conference (Bangkok, July) and [sharing our main takeaways](#).

We took part in the [inaugural meeting of the Technical Advisory Group of the Global Report on ECCE](#), as a member of this group, stressing the importance of grounding ECCE implementation on human rights and ensuring its financing for equal and inclusive quality ECCE (November)

We built capacity in Africa on monitoring ECCE and reporting to UN Treaty Bodies from a Human rights perspective (May), through an successful [online training](#) reaching around 300 ECCE practitioners from the African region, including civil society organisations and academic institutions, as well as some African education ministries.

RIGHT TO EDUCATION INITIATIVE

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

We provided technical support to partners organisations in Ghana and Uganda for the drafting and submitting alternative reports to the UN Committee on the Rights of the Child. The ECCE issue was picked up by the Committee in 2025.

We developed a guide on [Monitoring the Right to Early Childhood Care and Education \(ECCE\) from a Human Rights' Perspective](#), which was [launched](#) in 2025.

We engaged in a conversation on [protecting the right to ECCE during crises](#)

We [discussed](#) the right to pre-school education at a Norrag's webinar together with high-level experts.

2. The right to education in conflict-affected contexts

[Capacity development and technical support on a pilot project to monitor the right to education in conflict-affected contexts in the Sahel region](#)

RTE partnered with [Amnesty international Netherlands](#) and local civil society organisations in Mali, Niger, and Burkina Faso to conduct a pilot project in the Liptako-Gourma region (Sahel). The project focused on monitoring the impact of school closures on students' right to education. The results of this research demonstrate the devastating effect of insecurity and conflict on children's rights highlighting that in some regions students have been out of school for over 2 years, with increased risks of child labor, early marriage, teen pregnancy, drug and alcohol abuse, physical violence, and child recruitment.

[MOOC on Children' right to education in armed conflict](#)

Building on previous collaboration, RTE partnered with the Global Campus of Human Rights in a [MOOC on the Children's right to education in armed conflict](#). The learning sessions aimed with the aim to introduce greater clarity on a rights-based approach to education in armed conflict, as well as concrete ways for putting it into practice. RTE provided a video and resources on the importance of monitoring and reporting and on private actors' involvement in education in emergencies. 1,708 persons enrolled in the MOOC and 12% (212) received a certificate for completing all course requirements. See [MOOC report](#) for more data.

[Contribution to the work of the Education in Emergencies \(EiE\) Hub](#)

We reviewed and provided inputs to [EiE Hub's Human Rights Factsheets on EiE](#). We also responded to an interview to inform the development of their strategy on the use of human rights mechanisms.

3. The right to public education: Collective mobilisation to protect it against privatisation

As a member of the [Privatisation in Education and Human Rights Consortium](#) (PEHRC), we:

- We published a [statement reclaiming public education](#), which provides a resounding defence of the role and strengths of public education systems. It was published in seven languages (Arabic, Creole, English, French, Italian, Portuguese and Spanish) and endorsed by 119 organisations and 199 individuals. We played a central role in the development, translation, and strategy underpinning the publication. An [op-ed](#) was published in Equal Time in English, French and Spanish.
- Co-developed and strategically steered the organisation of the celebration of the [5th Anniversary of the Abidjan Principles](#) (February). More than 100 people joined the online

RIGHT TO EDUCATION INITIATIVE

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

session, which included participation from leading experts, practitioners, and regional and international system representatives.

- Led the drafting of an [updated report on the UK international development cooperation in the area of education](#), which was submitted to the Committee on Economic, Social and Cultural Rights in for the review of the UK in February 2025.
- Made a [joint statement](#) during UN Committee on Economic, Social and Cultural Rights (CESCR)'s NGO Annual Meeting raising concerns about severe human rights violations in International Financial Institutions and Development Finance Institutions projects, including in the funding of education and health private actors. This led to positive impacts and consideration from the Committee who indicated in its report that the 'CESCR members showed their concern related to the incompatibility of policies proposed by major international financial bodies, like the IMF, that generally tend to have an adverse impact to the implementation of ESC rights. In that sense, members indicated this is indeed an area of interest for CESCR'. (February).
- Alongside 45 partners, we published [a statement](#) urging investors to immediately divest from Bridge International Academies following a damning report by the Compliance Advisor Ombudsman's (CAO's) into the World Bank's International Finance Corporation (IFC). In line with this report, we [co-sponsored an event](#) at the World Bank Civil Society Policy Forum Spring Sessions (April).
- Contributed to a [joint briefing note raising our concerns on the Rev. 2 of the Pact of the Future](#) (July), supported by 19 organisations.
- Contributed to PEHRC's regular meetings, including as an active member of the facilitation group.

4. The use of technology in education

- We submitted a [joint contribution](#) to the [call for inputs by the Office of the High Commissioner for Human Rights on the solutions to promote digital education for young people and to ensure their protection from online threats](#) (February)
- We submitted a [joint contribution to the UN Special Rapporteur on the right to education on AI's human rights-based use](#) (May).
- We participated in UNESCO Digital Learning Week

NEW PROJECT

RTE embarked on an [exciting project](#) as one of the four new Global Learning Partners working with the Global Partnership for Education and Oxfam Denmark to support Education Out Loud (EOL), the world's largest education advocacy fund. Our main aim is to strengthen the monitoring and advocacy work of GPE EOL grantees, by enhancing their knowledge and skills in human rights monitoring and advocacy using human rights laws and mechanisms.

RIGHT TO EDUCATION INITIATIVE

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

OUR ENGAGEMENT WITH YOUNG PEOPLE

- [For the International Education Day](#), a young artist, **Andy Lemar Orand**, made a special image for RTE. Andy said *'I've drawn my dream school: not too many pupils in the class, an interesting teacher and friends to have fun with :) A school where we all welcome each other, with our differences, and where the pupils are happy, that's why they smile and why there are lots of colours.'*
- For the 3rd consecutive year, we delivered an online training on the right to education to 10 youth volunteers working on children's rights with the [Children's Rights Mission of Paris City Hall](#).

OUR JOINT EFFORTS TO DEFEND UN HUMAN RIGHTS MECHANISMS

- Alongside 300+ civil society organizations, we signed a [Joint letter](#) to UN representatives, asking the continuity of live online modalities of participation for UN human rights bodies and mechanisms in light of concerns regarding access and participation of civil society in these spaces.
- We submitted a [video statement](#) to the UN Committee on Economic, Social and Cultural Rights (CESCR)'s NGO Annual Meeting expressing great concern regarding the General Assembly resolution to cease hybrid services for official meetings, including the ones with the CESCR.
- We signed [Child Rights Connect letter](#), raising concerns about the cancellation of the UN Committee on the Rights of the Child (CRC) pre-session in May, due to lack of funds from States.

AND MORE...

- In celebration of the anniversary of the Universal Declaration of Human Rights (UDHR) adopted in 1948, **we spoke at a seminar organised by the Irish Network for Education Worldwide** on ['Education - A Human Right under Threat'](#), where we emphasised the importance of education as a fundamental human right.
- **We provided in-kind advice** for a wide range of actors, on various topics, all along the year, including on the application of the right to education in conflict contexts, on migrants' right to education, on the involvement of business actors' in education, on the UN Special Rapporteur's work.
- **We published an article on the right to higher education in a Francophone scientific review**, Education in Debate: Comparative Analysis ([in French, abstract in English and French](#)).

RIGHT TO EDUCATION INITIATIVE
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Results for the Financial Year Ended 31 December 2024

In May 2024 we hosted The Privatisation in Education and Human Rights Consortium (PEHRC) project, which in RTE's Financial Statements is denoted as Restricted Income and Restricted expenditure.

In 2024, we were supported by the Portugal Ministry of Foreign Affairs, Amnesty International Netherlands, Oxfam Denmark, and by individual supporters of RTE. It is the generosity of individuals and organisations that enables us to contribute to the realization of the right to education for all across the globe.

Total Income for the year 2024 amounted to £382,920 of which £279,687 was for PEHRC project restricted funds and resulted in £170,461 surplus.

Charities assets are held primarily in cash on deposit which on 31 December 2024 amounted to £346,590 of which £208,893 belongs to PEHRC project.

Principle risks and uncertainties faced by RTE would be withdrawal of funding and the impact it would have on the charity. Our main aim for 2025 is to fundraise and find new donors to broaden our funding base.

Reserves Policy

RTE aims to maintain reserves at least equivalent to three months essential operational expenditures. Reserves are established by either

- saving the money RTE received for services or
- Saving some remaining money from grant - which is not always possible.

The trustees estimate the amount of reserves for each year budget and review it on a quarterly basis at their executive board meeting.

Risk Management

RTE trustees established a number of policies and procedures to minimise the risk charity can be exposed to. RTE has also developed detailed Risk Register which includes risk management and is discussed and updated at each board meeting.

PLANS FOR FUTURE PERIODS

RTE is currently implementing its strategy for the period 2023-26.

RTE's priority is to diversify its sources of funding while seeking a balance between core funding and project-funding for specific initiatives / priorities. We are seeking core funding support for the delivery of the strategy as a whole and specific funding for the priority threads of work outlined in this strategy document. Potential new donors have been identified to be approached.

Aside from pursuing traditional donors and projects, RTE will explore new ways of raising funds for instance through individual donations, crowdfunding, lottery, selling of products or services.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Right to Education Initiative is a Charitable Incorporated Organisation (CIO) registered in England and Wales on 19 May 2017 with the charity number 1173115. RTE is governed by its constitution.

Recruitment and appointment of Members of the Council

There were no new trustee appointments in 2024. 3 trustees, D. Hashem, D. Archer and A. Taneja resigned in May and October 2025 board meeting. No immediate plans to appoint new trustees.

RIGHT TO EDUCATION INITIATIVE
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Organisational Structure

In 2024, RTE had a Board of 10 trustees (only 7 trustees in 2025) who meet quarterly and are responsible for the strategic direction and policy of the charity and who are from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the management of RTE's work rests with the Executive Director. The Director oversees all parts of RTE work including finances and admin as well as Policy making, supervising programmes and Communication management. The director reports directly to board members when needs arise and at board meetings.

To attract more European donors Right to Education Initiative's board decided to set up a sister entity in France (Initiative pour le droit à l'éducation, RTE France) and consequently in July 2024 we opened a French bank account with Qonto and received our first donation from the French Ministry of European and Foreign Affairs. This will be reflected in 2025 accounts and Financial Statements.

Staff

Right to Education Initiative employees 4 staff members. Eleanor Rosenbach, communication manager, left RTE in April 2024 and Juliana Lima joined Right to Education Initiative in February 2025.

TRUSTEES RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees on 12th November 2025 and signed on its behalf by



Ayan Hassan
Treasurer

RIGHT TO EDUCATION INITIATIVE
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 9 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Fisher BA FCA CTA
% Kingston Burrowes Audit Ltd
308 Ewell Road
Surrey
KT6 7AL

12th November 2025

RIGHT TO EDUCATION INITIATIVE

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure Account)

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from:					
Charitable activities	2	39,041	341,480	380,521	128,908
Investments	3	310	-	310	570
Other income		2,089	-	2,089	2,855
		<u>41,440</u>	<u>341,480</u>	<u>382,920</u>	<u>132,333</u>
Expenditure on:					
Charitable Activities	4	85,706	126,753	212,459	229,557
		<u>85,706</u>	<u>126,753</u>	<u>212,459</u>	<u>229,557</u>
Net (expenditure)/income	7	<u>(44,266)</u>	<u>214,727</u>	<u>170,461</u>	<u>(97,224)</u>
Net movement in funds		<u>(44,266)</u>	<u>214,727</u>	<u>170,461</u>	<u>(97,224)</u>
Reconciliation of funds					
Balance brought forward		121,584	-	121,584	218,808
Balance carried forward		<u>£77,318</u>	<u>£214,727</u>	<u>£292,045</u>	<u>£121,584</u>

All income and expenditure are derived from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised during the year.

The Notes form part of these Financial Statements.

RIGHT TO EDUCATION INITIATIVE

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	£	2024	£	£	2023	£
Current Assets							
Debtors	8		311			232	
Cash at bank and in hand			346,279			127,819	
			<u>346,590</u>			<u>128,051</u>	
Creditors: amounts falling due within one year	9		54,545			6,467	
				<u>292,045</u>			<u>121,584</u>
NET ASSETS	10			<u>£292,045</u>			<u>£121,584</u>
Represented by:							
FUNDS							
Unrestricted	10			77,318		121,584	
Restricted				214,727		-	
				<u>£292,045</u>		<u>£121,584</u>	

Approved by the Trustees on 12th Nov 2025 and signed on their behalf by:



Treasurer
Ayan Hassan

The Notes form part of these Financial Statements.

RIGHT TO EDUCATION INITIATIVE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Income recognition

Income is included in the Statement of Financial Activities when the charity is entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Grant income is recognised in accordance with agreed budgets and specified timeframes. Amounts received but which relate to future reporting periods are accounted for as deferred income. In the case of multi-year grants, the aggregate amount of future instalments not yet received or accrued and which are subject to satisfactory performance is disclosed as a contingent asset.

c) Expenditure recognition

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is included under the heading 'Charitable activities' which includes all costs directly associated with meeting the charity's objectives and also those costs necessary to support such activities.

Irrecoverable VAT is charged as a cost against the associated expense heading.

d) Debtors and creditors

Debtors and creditors with no stated interest rate and which are receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure

e) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purpose. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

RIGHT TO EDUCATION INITIATIVE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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1. ACCOUNTING POLICIES/contd...

f) Pensions

The charity operates a defined contribution pension scheme open to employees with an Employer's Contribution fixed at 5.5% of gross salary. Employees can voluntarily contribute to the scheme at a level decided by them. Employees wishing to opt-out may do so. The board of trustees has agreed to allow staff members to operate an alternative pension scheme to be agreed with the management at a Council meeting. Contributions payable to the scheme are charged as an expense in the period to which they relate.

g) Operating Leases

Operating lease payments are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

h) Foreign Currencies

Transactions in foreign currencies are recorded at the rate of exchange ruling at the date of the transaction. In the case of multi-year grants received in instalments, exchange gains and losses are calculated by reference to the exchange rate prevailing at the time the grant was awarded. Monetary assets and liabilities denominated in foreign currencies are translated at the rate ruling at the balance sheet date. All exchange gains and losses are recognised in the Statement of Financial Activities.

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023
Grants and Contracts				
UNESCO	-	-	-	288
Wellspring (2021 via CRIN)	-	-	-	28,237
Open Society Foundations	-	-	-	49,430
NEF	-	-	-	41,000
Foreign Ministry of Portugal	8,696	-	8,696	8,700
Amnesty International Netherlands	7,779	-	7,779	1,253
Individual Donor	11,746	-	11,746	-
PEHRC	3,771	-	3,771	-
ActionAid	7,049	-	7,049	-
PEHRC (Hosting)	-	279,687	279,687	-
Oxfam Denmark	-	61,793	61,793	-
	<u>£39,041</u>	<u>£341,480</u>	<u>£380,521</u>	<u>£128,908</u>

3. INVESTMENT INCOME

	£	£	£	£
Bank interest	<u>£310</u>	<u>£Nil</u>	<u>£310</u>	<u>570</u>

RIGHT TO EDUCATION INITIATIVE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023
Direct Costs				
Salaries, fees and related costs	77,578	114,664	192,242	214,164
Foreign exchange losses/(gains)	(871)	-	(871)	1,853
Travel and subsistence	2,304	-	2,304	3,431
PEHRC costs	-	12,089	12,089	-
	<u>£79,011</u>	<u>£126,753</u>	<u>£205,764</u>	<u>£219,448</u>
Support Costs				
Office and administration costs	232	-	232	248
Website, computer and IT costs	1,351	-	1,351	1,077
Governance (see note 5)	1,890	-	1,890	1,800
Insurance	534	-	534	680
Subscriptions	1,315	-	1,315	1,102
Advertising, printing & design	1,373	-	1,373	5,202
	<u>£6,695</u>	<u>£Nil</u>	<u>6,695</u>	<u>10,109</u>
	<u>£85,706</u>	<u>£126,753</u>	<u>£212,459</u>	<u>£229,557</u>

All expenditure relates to the unrestricted funds.

5. GOVERNANCE COSTS

	2024 £	2023 £
Independent examination	<u>£1,890</u>	<u>£1,800</u>

6. STAFF COSTS

	2024 £	2023 £
Wages and salaries	127,804	139,175
Social security	19,357	19,291
Pension costs (defined contribution schemes)	10,046	9,689
	<u>£157,207</u>	<u>£168,155</u>

The average number of employees in the year was 3 (2023 : 4). The average number based on full time equivalents was 3 (2023 : 3).

1 employee (2023: 1) received total employee benefits (excluding employer pension costs) in excess of £60,000.

The Trustees were not remunerated during the year. No trustees were reimbursed any expenses during the year.

RIGHT TO EDUCATION INITIATIVE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

/cont

6. STAFF COSTS /cont

The total amount of employee benefits received by key management personnel was £71,780 (2023: £73,642). Under FRS102, employee benefits include gross salaries, employer's National Insurance contributions and employer's pension contributions.

7. NET INCOME

	2024	2023
Net income is stated after charging/(crediting):		
Independent examination	£1,890	£1,800

8. DEBTORS

	2024 £	2023 £
Prepayments	311	232
	<u>£311</u>	<u>£232</u>

9. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Accruals	3,690	1,800
Deferred income	49,434	-
Other creditors	1,421	4,667
	<u>£54,545</u>	<u>£6,467</u>

	Balance at 1 January 2024 £	Additions in the year £	Released to income £	Balance at 31 December 2024 £
Analysis of deferred income				
Oxfam Denmark	£Nil	£111,227	£61,793	£49,434

Deferred income relates to grant income received in advance of the next financial year.

RIGHT TO EDUCATION INITIATIVE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023
Current assets	82,429	264,161	346,590	128,051
Current liabilities	(5,111)	(49,434)	(54,545)	(6,467)
As at 31 December 2024	<u>£77,318</u>	<u>£214,727</u>	<u>£292,045</u>	<u>£121,584</u>

11. MOVEMENT IN FUNDS

	Balance 1 January 2024 £	Income £	Expenditure £	Transfers £	Balance 31 December 2024 £
Unrestricted funds	<u>121,584</u>	<u>41,440</u>	<u>85,706</u>	<u>-</u>	<u>77,318</u>
Restricted funds					
PEHRC (Hosting)	-	279,687	64,960	-	214,727
Oxfam Denmark	-	61,793	61,793	-	-
	<u>-</u>	<u>341,480</u>	<u>126,753</u>	<u>-</u>	<u>214,727</u>
Total Funds	<u>£121,584</u>	<u>£382,920</u>	<u>£212,459</u>	<u>£Nil</u>	<u>£292,045</u>

12. RELATED PARTY TRANSACTIONS

There were no related party transactions in 2024 (2023 : Nil)

13. TAXATION

The charity is exempt from taxation on income and gains to the extent that these are applied to its charitable objects.

14. LIABILITY OF MEMBERS

The charity is constituted as a charitable incorporated organisation. In the event of the charity being wound up, members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.