

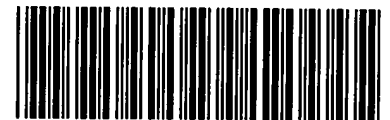
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## **Croydon Youth Zone**

**Trustees' Report and Financial Statements  
For the year ended 31 March 2025**

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COMPANIES HOUSE

**Legacy**  
An **OnSide** Youth Zone

# **Croydon Youth Zone**

## **Trustees' Report and Financial Statements For the year ended 31 March 2025**

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## Trustees' Report and Financial Statements For the year ended 31 March 2025

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### CHAIR'S REPORT

Legacy's work has never been more vital. Across Croydon, young people continue to face significant pressures linked to the cost-of-living crisis, rising anxiety and loneliness, and reduced access to safe, affordable spaces. National research shows that many young people still spend most of their free time at home, often isolated from peers and opportunities to grow. Against this backdrop, Legacy Youth Zone has remained a constant source of stability, hope and belonging for thousands of young people.

Over the past year, Legacy has continued to deliver high-quality, inclusive youth work rooted in trusted relationships, skilled youth workers, and a commitment to putting young people first. A wide range of activities, residentials and trips, creative sessions, employability workshops and leadership opportunities have helped young people develop new skills, build confidence and strengthen their wellbeing and ambition to be the best versions of themselves. Our offer has adapted to reflect the needs of young people today, ensuring that Legacy remains relevant, dynamic and accessible to the whole community.

This year marks the first full year of implementing our new organisational strategy, Our Lasting Legacy (2024–2027). Developed in partnership with young people, staff, trustees, partners and the local community, the strategy sets out a clear and ambitious direction for the Charity. It focuses on strengthening the quality and reach of our youth work, building a positive and values-led culture, and ensuring financial sustainability for years to come. I am proud of the progress made and the momentum created under this renewed strategic vision.

Legacy continues to benefit from being part of the national OnSide network. The ability to share good practice, access additional expertise, and form new relationships with funders across the country has strengthened our capacity and contributed significantly to our fundraising success. We remain deeply grateful to all network-wide supporters and to the OnSide Foundation for their continued investment in Croydon's young people.

I would also like to express my sincere appreciation to Legacy's dedicated board of Trustees who continue to provide thoughtful challenge, strategic insight and unwavering support. Over the past year, the board has strengthened its governance practices and broadened its collective expertise, ensuring that Legacy remains well-placed to navigate a changing external environment. Their commitment to creating a board that is reflective of the community we serve continues to guide our recruitment, induction and development work.

This has also been a year of organisational transition and opportunity. With the appointment of Myke Catterall as Chief Executive, Legacy has benefited from strong, steady and values-driven leadership. Myke, having been part of the organisation from the beginning, brings a deep understanding of both the local community and the Youth Zone model. His commitment to staff wellbeing, operational excellence, fundraising diversification and youth-led practice has already made a significant impact, and the Charity is well-positioned for the coming years under his leadership. Managing the changes in organisational strategy and supporting the needs of young people at Legacy is not without its challenges and Myke has already proven himself to be the right person to help take Legacy forwards.

**Trustees' Report and Financial Statements  
For the year ended 31 March 2025**

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**CHAIR'S REPORT (continued)**

In December 2024, Kathryn Morley informed the Board of her intention to step down as Chair after a rewarding period of service to Legacy. As a Trustee and former Treasurer for Legacy, I stepped into the role of Chair and am proud to do everything I can to ensure that Legacy continues to deliver for the young people of Croydon.

Legacy has extraordinary potential. Every day, young people demonstrate their creativity, resilience and ambition, and every day our staff and volunteers rise to meet their needs with compassion, professionalism and determination. With the continued support of our trustees, funders, partners and wider community, I am confident that Legacy Youth Zone will keep growing its impact and strengthening its role as a vital, life-changing resource for young people in Croydon.



**S Culpeper**  
**Chairman; Company Director and Trustee**  
**Legacy Youth Zone in Croydon**

Date: 23/12/2025

**Trustees' Report and Financial Statements  
For the year ended 31 March 2025**

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**1 STRATEGIC REPORT****1.1 Aims & activities**

Croydon Youth Zone, named as Legacy by young people, was opened in September 2019. The Youth Zone is an independent Charity, but we are proud to be part of the growing OnSide Network whereby we have adopted a set of principles that guide our work with young people.

Our universal offer is focussed around a state-of-the-art, multimillion pound facility that is purpose built and remains dedicated to young people. We work with young people aged from 8-19 (up to 25 with additional needs) and offer an array of activities for young people to get involved in. Our services are affordable for young people who can access the provision for just a £5 annual membership and 50p entry fee. Whilst our building and activities provide a hook for young people to initially engage with us, the relationships they develop with our ambitious and energetic team of Youth Workers ensures they return night after night. We pride ourselves on being open when young people need us the most, during evenings and weekends, whenever schools are closed. Since opening the Youth Zone has had over 16,000 young people sign up as members of which around 60% are male and 40% are female.

We have now delivered one full year of our new strategy 'Our Lasting Legacy' which will guide our work for the period 2024 – 2027. We designed the strategy in consultation and communication with our stakeholders including trustees, staff, supporters, partners, parents and carers and most importantly young people.

'Our Lasting Legacy' places young people at its heart. We believe that all young people should have access to the best opportunities and should be able to use their voices to define their futures. By providing safe and inspirational places for young people to go at scale and ensuring they have access to positive and trusted role models we are confident we can make a significant change in our community.

**Vision:** Every young person to be become the best version of themselves.

**Mission:** We give young people of Croydon the opportunity to discover their full potential through positive activities and inspirational Youth Workers within a safe environment.

To achieve this vision the Charity will be working towards 3 strategic aims:

1. To be a safe, welcoming, and high-quality youth provision that is led by young people and responsive to the changing needs of young people and the community.
2. To be a value led and inclusive organisation that dedicated people aspire to be a part of and commit to continual growth.
3. To be a sustainable organisation which uses its resources responsibly and effectively and has a long-term positive impact on the local community and environment.

Within the 3 strategic aims there are 9 goals that Trustees will periodically monitor the organisation's progress against and provide support to the Senior Management in identifying and driving forwards areas of development.

Through our work, we embrace 5 organisational values:

1. **Young people first:** Young people are at the heart of everything we do inspiring and challenging us to deliver services that exceed their needs and challenge them to be the best they can be.
2. **Excellence:** We encourage ourselves and each other to be best we can be through continuous development and a focus on finding solutions.
3. **Respect:** We act with honesty, integrity, and celebrate diversity across the organisation and caring about each other, our young people, and the Youth Zone environment.
4. **Ambition:** We are passionate and driven in taking on new challenges and embracing new ideas.
5. **Collaboration:** We will create and nurture strong, creative relationships and partnerships, working together to achieve better results and outcomes for young people.

**Trustees' Report and Financial Statements  
For the year ended 31 March 2025**

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**1.2 Achievements and performance**

Our team of committed and diverse colleagues have shown incredible passion and dedication to delivering excellent youth work which has resulted in the following of successes;

- In total we were visited by young people a total of 30,313 times during the last financial year showing that our offer continues to be relevant, popular and engaging.
- Young people visited the Youth Zone from all 28 wards in Croydon and beyond.
- We hosted 3 community days at the Youth Zone and over 1,500 residents from Croydon attended.
- During 2024-25 we trained and onboarded 77 volunteers and young leaders from the local community who supported the Charity through operational youth work and back office admin volunteering.
- The Youth Zone ensures that it is an affordable space for all young people and 53% of our regular attendees are entitled to Free School Meals.
- We welcomed 681 new members to the Youth Zone in 2024-25.
- Since opening in 2019, 16,322 young people have become members of the Youth Zone of which 3,712 young people have been active in the last 12 months.
- Our Youth Workers supported young people for a total of 33,419 hours and ensured that we maintained a safe and inspirational environment for members.
- The Youth Zone is an inclusive place for all young people and 801 of our members have an additional or special educational need.

Legacy's impact on the whole community comes from the individual stories of how the Youth Zone has transformed a young person's life. Child 'A' is one of those young people and their story is below:

*"When I first arrived, I didn't know or understand most people. I found the music teacher who introduced me to the music room and started to show me things that I could become interested in, i.e. using drums, keyboards, working in the music studio and writing songs. I love music and started to attend almost all my sessions in the music room.*

*Unfortunately, I was always getting into trouble at the zone, getting into arguments, and in some cases, fighting. I have ADHD, and in some areas of my life, I can find this disorder very challenging; this can interfere with my behaviour, daily life and my development. School can become very frustrating for me at times, both with adults and my peers. Having ADHD can also lead to my underachievement in school. I can also find things difficult at home.*

*Attending Legacy has supported me a great deal. I can meet with my friends, but I spend most of my time in the music room learning new skills. When I first arrived at the zone, it was Shannon and Nick who took me under their wings, Shannon with the music and Nick in the gym.*

*These youth workers supported me while at the zone; however, I still found that I was getting into trouble.*

*Finally, I met Rose, the Well-Being youth worker. After a bad session, Rose took me aside and started to speak to me about my behaviour. At first, I didn't want to speak to Rose because we had never met. Rose took the time to speak to me about my behaviour. I found that she wanted to listen and hear what I had to say, and not talk back to me or at me.*

*Rose was able to calm me down, and I was able to explain my frustrations. Normally, dealing with people in the same space and at the same time is difficult for me to cope with.*

*I spent some time with Rose that session, after we had spoken, Rose told me that she was going to put a plan into place for me each visit, every time I arrive we would meet and have a Well-being conversation making sure that my day/week had been going well. To start with we would always check in at the end of the session to see how things were going.*

*We have since continued to do so. I have found these sessions very supportive and informative; I visit with Rose every time I'm at the zone. Since meeting with Rose, my confidence and behaviour have improved a lot. I feel free when I'm at the youth zone and know how to handle myself; before, I wasn't able to do so without questioning others and being argumentative. Rose has suggested STOP, THINK, BREATHE as I could have some anger and need someone to support me when I'm not at Legacy."*

**Trustees' Report and Financial Statements**  
**For the year ended 31 March 2025**

**1.3 Financial review**

**Financial summary**

A summary of the results is shown below :

	2025	2024
	£	£
Incoming resources	1,047,828	1,394,787
Outgoing resources	(1,577,189)	(1,639,890)
Net incoming resources	(529,361)	(245,103)

In 2025 our outgoing resources decreased by £62,701 compared to 2024 mainly due to a significant reduction in our staff costs for the year. This reduction was made to ensure that the Charity was able to serve the young people of Croydon for future periods whilst continuing to maximise the use of our building. The Charity benefitted from a significant reduction in energy costs compared to the year before due to a more favourable fixed term contract. However, as the building itself is now over 5 years old we have experienced increased premises costs which we expect to be ongoing in the coming years and have planned for some capital works needed.

Our incoming resources decreased compared with 2024 which was mainly due to the lapsing of some of our founder patrons. Our team are focussed on securing new patrons and achieving additional income from grants, trusts and foundations as well as our Charity golf day.

In 2024/25 we also had a turnover of staff within our fundraising team which left some recruitment gaps.

Our 2025 results continue to provide evidence that the Charity is able to achieve significant levels of income during challenging economic periods but we remain mindful of the decrease of income from our initial supporters. In 2024-25 we expect our end of year position to be consistent with 2023-24.

Funding for the ongoing operating costs of the Youth Zone is spread across a number of sources including the original Founder Patrons. Other potential supporters are regularly sought and engaged with. We also continue to develop our fundraising efforts to secure grants from Trusts and Foundations, community and corporate fundraising and onboarded a Trusts and Foundations Consultancy organisation to help drive this income stream.

Other income is derived from young people's membership fees, session fees (50p's) and café sales where pricing is aligned with the OnSide Youth Zone Network Agreement to ensure affordability for young people.

In recent years we have significantly also grown the income derived from working in partnership with likeminded organisations to ensure that children and young people can benefit from our facilities during the daytime which also contributed to the organisations income.

**Investment powers and policy**

Under the Memorandum and Articles of Association, the charitable company has the power to make any investment which the Trustees see fit. Investments are made where required to further the aims and objects of the Charity. Currently, the Charity does not hold any investments other than cash on deposit with Handelsbanken plc.

**Reserves policy**

The Board of Trustees of Legacy Youth Zone has established a reserves policy which appropriately reflects the risks to which the Charity is exposed. In reviewing the potential costs that could arise should a significant reduction in income be incurred, the Trustees have determined that it is appropriate for unrestricted, 'free', reserves to be maintained between 3-6 months.

At 31st March 2025 the Charity has accumulated unrestricted, 'free', reserves of £776,236 this provides cover of 6 months of operating costs. The Trustees actively manage Legacy Youth Zone's finances so that an adequate level of reserves is maintained in compliance with the reserves policy. The reserves policy does not consider expenditure which is linked to restricted projects and therefore covered by restricted funds.

**Trustees' Report and Financial Statements  
For the year ended 31 March 2025**

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**1.3 Financial review (continued)*****Going concern***

Given the current position of the Charity with regards to unrestricted, 'free', reserves and our ongoing commitment to continuing to develop fundraising activity in new areas, the Trustees are satisfied that the Charity fulfils the criteria for the going concern principle.

This conclusion is also derived following the regular, detailed review of the forecasted impact of the rising cost of living and continuing to be a London Living Wage Employer, which continues to be reviewed by the Trustees on an ongoing basis. We have modelled forecast cash flow for this period taking account of current cash balances and expected income and expenses and intended to review the organisation staff structure.

The Trustees are able to report that the Charity are concerned about the unrestricted, 'free', reserve based on future forecasting but understands the drive to diversify income ensures that the Charity holds an optimistic yet cautious financial outlook.

The Trustees are alert to the continued impact of inflationary pressures, limited employee pool and other external environment factors which may affect the long-term sustainability of the Charity; therefore, are supporting the Management Team to drive ambitious plans relating to the identification and development of new funding streams in the next year to mitigate any negative impact.

***Principal funding sources & fundraising statement***

The Trustees would like to place on record their appreciation to all funders of revenue costs associated with Legacy Youth Zone in 2024-25. These include but are not limited to; Day Lewis Pharmacies, Reedham Children's Trust, Henry Riley, Dentsu Aegis, Four Acre Trust, James Findlay, Brenley Trust, M R Scaffolding Services Ltd, The OnSide Foundation, Southern Housing Association, Immersion Capital, John Bothamley, Amazon, Seroussi Foundation (in partnership with the UBS Optimus Foundation), Crosstree Real Estate, Amro Partners, BP Impact Fund, Croham Hurst Golf Club, The Barratts Foundation, JD Sport and more.

At this present time the Trustees can confirm that the Charity has received zero complaints with regards to its fundraising work. Through all of our work we ensure full compliance with the Fundraising Regulator.

**1.4 Plans for the future**

Trustees continue to be ambitious for young people and the wider community albeit we are conscious of the impact of the current economic climate and the influence that this could have on our funding sources. As has been mentioned in the Aims and Activities section, to navigate through this period the Trustees have made a commitment to a new 3 year strategy that we are committed to delivering for the children and young people of Croydon. The strategy will allow us to focus our work behind three strategic aims:

1. To be a safe, welcoming, and high-quality youth provision that is led by young people and responsive to the changing needs of young people and the community which includes working with like-minded partners and organisation who we can collaborate with the support the youth work vision and mission by delivering within our sessions.
2. To be a value led and inclusive organisation that dedicated people aspire to be a part of and commit to continual growth which includes a tailored training and CPD plan for our team and volunteers.
3. To be a sustainable organisation which uses its resources responsibly and effectively and has a long-term positive impact on the local community and environment by diversifying our income and reviewing best value for money contracts and services.

We are confident that remaining focussed on delivering the strategy will ensure that the Charity continues to have a positive impact on children and young people's lives in Croydon.

***Restricted funds and delivery contracts***

The Trustees acknowledge that the Charity currently has obligations to deliver a number of projects in partnership with The Jack Petchey Foundation, Croydon Council, Burberry, UFC, The OnSide Foundation, Barratt Foundation, Reedham Children's Trust, OnSide Youth Zones, FiredUp4 and Prudence Trust.

These projects enhance our core work, and we are grateful to those who have funded restricted projects in 2024-25.



**Trustees' Report and Financial Statements  
For the year ended 31 March 2025**

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**1.5 Public benefit & volunteers' contribution**

All the activities of the Charity were undertaken to further its charitable purposes for public benefit. The provision of a high-quality facility for young people in Croydon responds to a clear, ongoing demand from young people, parents and carers and the wider community. Although providing a service to all young people, Croydon Youth Zone will continue to focus on attendance and participation by young people across the entire community who will be able to enjoy affordable access to all the facilities that the Youth Zone can provide. This will lead to improved achievements and enhanced aspirations amongst young people of the local community. They will be happier, healthier and make more constructive use of their leisure time which will be of added benefit and value to the borough. Longer term public benefits will include improved health, reduced crime, enhanced learning and employability and greater community cohesion.

The Trustees of Legacy Youth Zone believe they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Throughout the period all members of the Board of Trustees made invaluable voluntary contributions to the Charity's work in terms of governance, professional and business experience, financial planning, fundraising and leading initiatives across the Youth Zone. Such contributions were, on average, equivalent to two full day each calendar month. Legacy Youth Zone also has benefitted from voluntary contributions from members of the local community to support work with young people, delivery of activities and support with administration and operational activities. Contributions vary in time and frequency, but on average around 350 hours per month and all are invaluable to the success of the Youth Zone.

**Trustees' Report and Financial Statements  
For the year ended 31 March 2025**

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**2 GOVERNANCE****2.1 Reference and administrative details**

Croydon Youth Zone was incorporated on 1 October 2016 (Company registration number: 10405820) as a company limited by guarantee and registered as a charity on 18 May 2017 (Charity registration number: 1173107).

**Trading name**

Legacy

**Registered office**

125 Whitehorse Road  
Croydon  
CR0 2LG

**Directors & Trustees**

The Directors and Trustees of the Charity who served during the year and were:

S Culpeper (Chair)	Reappointed 14 August 2024, Appointed Chair 19 December 2024
O Adekoya	Resigned 22 April 2025
J Amin	Appointed 15 April 2024
I Chatwal	Reappointed 17 April 2025
C Chizea	Resigned 22 April 2025
S Davies	Reappointed 19 December 2024
K Karpenko	Resigned 22 April 2025
M Lewis	Resigned 27 December 2024
K Morley	Resigned 19 December 2024
P Patel	Appointed 22 April 2025
C Rees	Appointed 22 April 2025
J Trayfoot	Reappointed 6 June 2024

**Chief Executive**

G Evans	Resigned 31 December 2024
M Catterall	Appointed 1 January 2025

**Auditor**

Michael Garrett FCA  
Xeinaidin Audit Limited  
100 Barbirolli Square  
Manchester  
M2 3BD

**Bankers**

Handelsbanken plc  
Romford Branch  
3-5 Eastern Road  
Romford  
RM1 3NH

**Web-site**      [www.legacyyouthzone.org](http://www.legacyyouthzone.org)

**Trustees' Report and Financial Statements  
For the year ended 31 March 2025**

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**2.2 Structure, governance and management*****Governing document***

Legacy Youth Zone is a company limited by guarantee without share capital and registered under the Companies Act 2006, registration number 10405820. The company is governed by its Memorandum and Articles of Association dated 1 October 2016. Management of the company's affairs is vested in the co-Directors. It is a charity registered with the Charity Commission on 18 May 2017.

In the event of winding up, the present members and those who have ceased to be a member within one year of such event have guaranteed the liabilities of the company to the sum not exceeding ten pounds each.

***Recruitment and appointment of Trustees (Directors)***

The first Directors were the subscribers to the memorandum as notified to Companies House as the first Directors of the Charity. A person appointed as a Director thereupon becomes a Member of the Charity and a Director who ceases to hold office for any reason thereupon ceases to be a Member of the Charity. Directors have the power to appoint, by ordinary resolution, any person to be a Director who is willing to act as such. New Directors will be recruited according to the needs of the Charity and the suitability of possible candidates. A unanimous approval of existing Directors would lead to the appointment.

The Memorandum and Articles of Association states that the members (Directors) shall have no maximum and shall not be less than three. At the first Annual General Meeting all Directors must retire and seek re-election. At each subsequent Annual General Meeting one third of the Directors are required to retire by rotation and seek reappointment if they wish to continue.

The Members of the Charity are its Directors for the time being and the only persons eligible to be Members of the Charity are its Directors.

Full details of the rules are contained in the Company's Memorandum and Articles of Association, dated on incorporation on 1st October 2016, which may be inspected at the Legacy Youth Zone registered office.

***Organisational structure***

Legacy Youth Zone is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and the policy of the Charity. The Trustees carry the ultimate responsibility for the conduct of Legacy Youth Zone and for ensuring the Charity satisfies its legal and contractual obligations. Trustees meet approximately every two months and may delegate the implementation of their decisions or day to day operation of the organisation to senior management, any employee of the Charity, person or committee as they see fit. Any committee must include at least one Trustee. The Trustee Board is independent from management.

Decisions are determined by a simple majority of votes. In the case of an equality of votes the Chairperson of the meeting has the casting vote.

***Related party transactions***

None of our Trustees received remuneration or other benefit from their work with the Charity. Any connection between a Trustee or senior manager of the Charity with a connected party (including donors, suppliers and staff) must be disclosed to the full board of Trustees in the same way as any other contractual relationship with a related party. Related party transactions are disclosed in Note 17 to the Financial Statements.

***Pay policy***

The Trustees, consider the board of Directors, who are the Charity's Trustees, and the senior management team comprise the key management personnel of the Youth Zone in charge of directing and controlling, running and operating the Charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year.

The remuneration of the full staff team is reviewed annually by Trustees and, if financial resources allow, generally increase in accordance with being a Real Living Wage employer. Trustees continue to be optimistic around their commitment to be a Real Living Wage employer although remain open to reviewing this position based on future announcements from the Real Living Wage Foundation and the Charity's financial position.

**Trustees' Report and Financial Statements  
For the year ended 31 March 2025**

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**2.2 Structure, governance and management (continued)*****Risk management***

Legacy Youth Zone utilises a risk register to regularly review risks associated with the Charity. The top risks to the Charity are shared with Trustees during each board meeting. There are opportunities for Trustees to explore these risks in greater detail during board meetings as well as outside of the formal meeting structures. A full risk review is scheduled at least once a year. The risk register is maintained by the Charity's senior management team and updated on a regular basis. The risk register is divided into the following categories:

- Financial
- Strategic
- Operational
- Governance and Reputation
- Facilities

Risks are graded according to the likelihood of occurring and the potential impact to the Charity. This is done both before and after the addition of control measures. Where appropriate new risks are identified or closed in each section and an overall score is allocated to each category to allow the Board of Trustees to compare the management of risks to the Charity over a period of time.

The overall amount of risk to the organisation has been stable throughout the last year with most areas having minimal changes. However, the Trustees are mindful that risks associated with achieving income targets and maintaining a reserves position of between 3-6 months should continue to be carefully considered with regards to how to mitigate these risks over the coming year.

**2.3 Statement of Trustees' responsibilities**

The Trustees (who are also the Directors of Croydon Youth Zone for the purpose of company law) are responsible for preparing the Trustees Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affair of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that so far as they are aware, there is no relevant audit information of which the Charity's auditors are unaware. The Trustees have taken all of the steps that they ought to have taken as Trustees in order to make themselves aware of the relevant audit information and to establish that the Charity's auditors are aware of that information.

The financial statements comply with current statutory requirements, the company's Memorandum and Articles of Association and the Charities SORP.

**Trustees' Report and Financial Statements  
For the year ended 31 March 2025**

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**2.4 Compliance with accounting standards**

In accordance with section 414C(11) of the Companies Act 2006 (Strategic Report and Directors Report) Regulations 2013, the company has prepared a strategic report, which includes information that would previously been included in the Trustees' Report.

The financial statements comply with current statutory requirements, the company's Memorandum and Articles of Association and the Charities SORP.

**2.5 Statement as to disclosures to our auditors**

In accordance with section 489 of the Companies Act 2006, a resolution to re-appoint Xeinadin Audit Limited will be proposed at the Annual General Meeting.

The Trustees report was approved and was signed on behalf of the Trustees by:



**S Culpeper**  
**Chairman; Company Director and Trustee**  
**Legacy Youth Zone in Croydon**

Date : 23/12/2025

**Independent Auditor's Report to the Members  
For the year ended 31 March 2025**

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**Opinion**

We have audited the financial statements of Croydon Youth Zone (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 March 2025 and of its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the Directors' report prepared for company law purposes, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

**Independent Auditor's Report to the Members (continued)**  
**For the year ended 31 March 2025**

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**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of Trustees**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 10, the Trustees (who are also the Directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable Company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

**Identifying and assessing potential risks related to irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities including fraud and non-compliance with laws and regulations we have considered the following:

- The nature of the industry and sector, control environment and business performance including the Charitable Company's remuneration policies, key drivers for remuneration and performance targets;
- Results of the enquiries of management about their own identification and assessment of the risks of irregularities;
- Any matters we have identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
  - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

**Independent Auditor's Report to the Members (continued)**  
**For the year ended 31 March 2025**

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charitable Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included UK Companies Act, Charities Act, Health and Safety Laws and Environmental Regulations.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

**Audit response to risks identified**

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

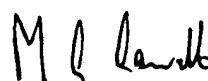
We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members including internal specialists, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable Company's Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.



100 Barbirolli Square  
Manchester  
M2 3BD

Michael Garrett (Senior Statutory Auditor)  
For and on behalf of  
**Xeinadin Audit Limited**  
Statutory Auditors and Chartered Accountants

Date : 23 December 2025



**Statement of Financial Activities (including Income & Expenditure Account)**  
**For the year ended 31 March 2025**

	Note	2025 Unrestricted £	2025 Restricted £	2025 TOTAL £	2024 TOTAL £
<b>INCOME AND ENDOWMENTS FROM:</b>					
- Donations	3	681,089	142,699	823,788	1,200,203
- Charitable activities	4	204,853	3,080	207,933	179,037
<i>Investment Income</i>					
- Bank interest		4,905	-	4,905	320
<i>Other Income</i>					
- Other income	5	10,138	1,064	11,202	15,227
<b>Total income</b>		<b>900,985</b>	<b>146,843</b>	<b>1,047,828</b>	<b>1,394,787</b>
<b>EXPENDITURE</b>					
<i>Expenditure on charitable activities</i>					
- Operating costs	6	1,238,550	338,638	1,577,189	1,639,890
<b>Total expenditure</b>		<b>1,238,550</b>	<b>338,638</b>	<b>1,577,189</b>	<b>1,639,890</b>
<b>Net income (expenditure)</b>	8	<b>(337,565)</b>	<b>(191,795)</b>	<b>(529,361)</b>	<b>(245,103)</b>
Fund balance brought forward		1,098,460	5,653,106	6,751,566	6,996,669
Transfer between funds		15,341	(15,341)	-	-
<b>Fund balance carried forward</b>	15	<b>776,236</b>	<b>5,445,969</b>	<b>6,222,205</b>	<b>6,751,566</b>

# Croydon Youth Zone

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Balance Sheet  
For the year ended 31 March 2025

Company no : 10405820  
Charity no : 1173107

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	11	5,747,818	5,911,945
<b>Current assets</b>			
Debtors	12	239,532	39,021
Cash at bank and in hand		476,807	932,533
		716,339	971,554
Creditors : amounts falling due within one year	13	(241,952)	(131,933)
<b>Net current assets</b>		474,387	839,621
<b>Net assets</b>		6,222,205	6,751,566
<b>FUNDS</b>			
Unrestricted funds	15		
- General funds		776,236	1,098,460
Restricted funds	15	5,445,969	5,653,106
		6,222,205	6,751,566

The Financial Statements on pages 15 to 26 were approved and authorised for issue by the Board of Trustees and signed on its behalf by:



**S Culpeper**  
Chairman; Company Director and Trustee  
Legacy Youth Zone in Croydon

Date: 23/12/2025

**Statement of Cash Flows**  
**For the year ended 31 March 2025**

	2025 £	2024 £
Cash flow from operating activities	(456,846)	(114,562)
<b>Cash flow from investing activities</b>		
Interest received	4,905	320
Payments to acquire tangible fixed assets	(3,785)	-
<b>(Decrease) increase in cash and cash equivalents</b>	<b>(455,726)</b>	<b>(114,242)</b>
<b>Cash and cash equivalents at 1 April 2024</b>	<b>932,533</b>	<b>1,046,775</b>
<b>Cash and cash equivalents at 31 March 2025</b>	<b>476,807</b>	<b>932,533</b>
<b>Cash and cash equivalents consists of:</b>		
Cash at bank and in hand	476,807	932,533
<b>Reconciliation of net income to net cash flow from operating activities</b>	<b>2025 £</b>	<b>2024 £</b>
Net (expenditure) income for the year	(529,361)	(245,103)
Depreciation	167,912	179,618
Investment income	(4,905)	(320)
Decrease / (increase) in debtors	(200,511)	(9,636)
Increase / (decrease) in creditors	110,019	(39,121)
<b>Net cash flow from operating activities</b>	<b>(456,846)</b>	<b>(114,562)</b>

**Notes to the Financial Statements  
For the year ended 31 March 2025**

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**1 General information**

Croydon Youth Zone is a charitable company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per Member of the charity. The address of the registered office is given in the charity information on page 8 of these financial statements. The nature of the Charity's operations and principal activities are to build, deliver and sustain a network of youth zones.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

**2 Accounting policies****i. Basis of preparation**

The Financial Statements are prepared on a going concern basis under the historical cost convention. The Financial Statements are prepared in sterling which is the functional currency of the Charity.

The significant accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**ii. Funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the Financial Statements.

**iii. Income recognition**

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

**iv. Government grants**

Government grants are recognised on the accrual model and are measured at fair value of the asset receivable. Grants are classified as relating to either other income or to assets. Grants related to other income are recognised in the profit or loss over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

**Notes to the Financial Statements  
For the year ended 31 March 2025**

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**2 Accounting policies (continued)**

**v. Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred.

*Charitable expenditure*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

*Governance costs*

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

**vi. Tangible fixed assets**

The total value of fixed assets held in the balance sheet reflect the initial planning and development costs of the asset under construction. These balances hold some items where the value is less than £250 as the purchase is deemed to be necessary to bring the project into a fully operational position. Upon opening of the Youth Zone and in future periods thereafter any purchase costing less than £250 will be included in the profit or loss at cost and any fixed asset costing more than £250 will be capitalised and included on the balance sheet at cost.

Fixed assets are depreciated so as to write off the cost or valuation, less anticipated residual value, over their anticipated useful lives, subject to annual review as follows:

Leasehold property	over the life of the lease
Computer equipment	33% straight line
Fixtures & fittings	25% reducing balance / 25% straight line
Motor vehicles	20% straight line

**vii. Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure. The entity only has basic financial instruments.

**viii. Tax**

The Charity is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**ix. Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

**2 Accounting policies (continued)**

**x. Judgement and key sources of estimation uncertainty**

The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

- Determining whether income from grants and contracts should be classified as donations or charitable activities income, based on the level of performance conditions and whether the income is a payment for services or a voluntary gift.
- Assessing whether legacy income meets the criteria for recognition under SORP, particularly where probate has been granted but the value and timing remain uncertain.
- Judging whether expenditure meets the definition of charitable activities or support costs, and the appropriate allocation of overheads.

The key assumptions concerning the future and other sources of estimation uncertainty that could result in material adjustments to the carrying value of assets and liabilities within the next financial year include:

- Estimating the fair value of legacy income receivable where there is uncertainty over the value of the estate, property valuations and settlement timing.
- Determining the useful economic lives of tangible fixed assets for depreciation purposes, particularly buildings and IT equipment.
- Estimation of provisions for potential legal or contractual liabilities arising from grant commitments, lease obligations, or employment matters.
- Actuarial assumptions used in the valuation of defined benefit pension scheme liabilities, including discount rates, inflation and life expectancy.

**xi. Pensions**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

<b>3 Donations</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>TOTAL</b>	<b>TOTAL</b>
	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Grants, trusts & foundations	343,721	89,708	433,429	827,074
Local authority	20,744	29,923	50,667	6,000
Founder patrons	225,056	-	225,056	291,500
Corporate donations	16,079	23,068	39,147	31,328
Community donations	55,493	-	55,493	18,360
Other patrons	11,324	-	11,324	17,500
Digital donations	8,672	-	8,672	8,441
	<b>681,089</b>	<b>142,699</b>	<b>823,788</b>	<b>1,200,203</b>

<b>4 Income from charitable activities</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>TOTAL</b>	<b>TOTAL</b>
	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Operation of Youth Zone	204,853	3,080	207,933	179,037
	<b>204,853</b>	<b>3,080</b>	<b>207,933</b>	<b>179,037</b>

<b>5 Other income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>TOTAL</b>	<b>TOTAL</b>
	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Other income	10,138	1,064	11,202	15,227
	<b>10,138</b>	<b>1,064</b>	<b>11,202</b>	<b>15,227</b>

**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

**6 Expenditure on charitable activities**

<i>Operating costs</i>	<b>Unrestricted</b>	<b>Restricted</b>	<b>TOTAL</b>	<b>TOTAL</b>
	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fundraising costs	3,956	-	3,956	81,105
Staff wages & salaries	849,207	148,622	997,829	935,311
Staff travel expenses	1,803	18	1,821	2,772
Recruitment & DBS checks (staff & volunteers)	1,790	-	1,790	1,781
Staff training & welfare	5,088	-	5,088	9,089
Uniform	1,536	-	1,536	1,673
Telephones (landline, mobiles & broadband)	8,280	-	8,280	8,325
I.T. website & software	15,400	-	15,400	15,666
Professional & consultancy fees	11,510	-	11,510	34,603
Licences	14,714	-	14,714	19,481
Other supplies & sundry costs	(6,008)	6,659	652	3,301
Insurance	26,510	-	26,510	30,908
Printing, postage & stationery	2,315	-	2,315	1,964
Hospitality	95	-	95	9
Marketing & comms	4,789	-	4,789	4,336
Recruitment adverts & resources	11,008	-	11,008	7,606
Audit fees	8,870	-	8,870	6,610
OnSide network donation	25,000	-	25,000	25,000
Bank charges	3,357	-	3,357	2,151
Volunteer costs	1,155	15	1,170	798
Utilities	60,529	-	60,529	67,784
Premises costs	76,396	1,230	77,626	75,320
Sessional consumables - all departments	23,663	12,776	36,439	38,060
Café & catering	87,587	1,406	88,993	86,619
Depreciation	-	167,912	167,912	179,618
	<b>1,238,550</b>	<b>338,638</b>	<b>1,577,189</b>	<b>1,639,890</b>

**7 Taxation**

Croydon Youth Zone is a registered Charity. All the company's income is applied to its charitable objectives and the Company is therefore exempt under current legislation from most forms of taxation.

**8 Net income (expenditure)**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Net income / movement in funds is stated after charging :		
Depreciation of tangible fixed assets	167,912	179,618
Audit fees	8,870	6,610

**Notes to the Financial Statements  
For the year ended 31 March 2025**

<b>9 Staff costs and numbers</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages	935,640	877,804
Social security	51,559	47,076
Pensions	10,630	10,431
	<b>997,829</b>	<b>935,311</b>
	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Average number of employees	73	73

The number of employees who received total employee benefits (excluding employer pension costs of more than £60,000) is as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
£60,001 - £70,000	1	-

**10 Trustee remuneration and expenses**

There were no Trustees' remuneration, benefits or expenses paid for the year ended 31 March 2025, nor for the period ended 31 March 2024.

**11 Tangible fixed assets**

	<i>Leasehold Property</i>	<i>Computer Equipment</i>	<i>Fixtures &amp; Fittings</i>	<i>Motor Vehicles</i>	<i>TOTAL</i>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
At 1 April 2024	6,360,144	95,505	363,302	16,430	6,835,381
Additions	-	3,785	-	-	3,785
At 31 March 2025	6,360,144	99,290	363,302	16,430	6,839,166
<b>Depreciation</b>					
At 1 April 2024	576,308	86,654	251,774	8,700	923,436
Charge for the year	127,203	8,941	28,482	3,286	167,912
At 31 March 2025	703,511	95,595	280,256	11,986	1,091,348
<b>Net book value</b>					
At 31 March 2025	5,656,633	3,695	83,046	4,444	5,747,818
At 31 March 2024	5,783,836	8,851	111,528	7,730	5,911,945

**12 Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade debtors	226,465	18,407
Prepayments and accrued income	13,067	15,478
Other debtors	-	5,136
	<b>239,532</b>	<b>39,021</b>



**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

<b>13</b>	<b>Creditors : amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	Trade creditors	<b>13,708</b>	40,224
	Accruals and deferred income	<b>137,950</b>	11,941
	Other taxes & social security	<b>25,801</b>	21,182
	Pensions control	<b>2,136</b>	2,156
	Net wages	<b>62,357</b>	56,430
		<b>241,952</b>	131,933
<b>14</b>	<b>Pensions and other post-retirement benefits</b>	<b>2025</b>	<b>2024</b>
	Defined contribution schemes	<b>£</b>	<b>£</b>
	Amount recognised as an expense in the period	<b>10,631</b>	10,691
		<b>10,631</b>	10,691

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

**15 Movement in funds**

The movement in funds for the year is as follows:

	Opening Balance £	Income £	Expenditure £	Transfer £	Closing Balance £
<b>Unrestricted funds</b>					
General funds	1,098,460	900,985	(1,238,550)	15,341	<b>776,236</b>
<b>Total unrestricted funds</b>	<b>1,098,460</b>	<b>900,985</b>	<b>(1,238,550)</b>	<b>15,341</b>	<b>776,236</b>
<b>Restricted funds</b>					
Fixed Assets	5,607,714	-	(167,912)	-	<b>5,439,802</b>
Babyzone	209	-	-	(209)	-
Burberry	(865)	-	-	865	-
Croydon Council - HAF Programme (Holiday Club)	-	33,003	(27,003)	-	<b>6,001</b>
Jack Petchey Foundation - Achievement Award Scheme	6,114	8,100	(6,308)	3	<b>7,909</b>
Jack Petchey Internship Programme	333	-	-	(333)	-
Pottery Club - Kiln	-	5,070	(4,823)	-	<b>247</b>
Prudence Trust	(3,843)	21,329	(19,042)	(2)	<b>(1,558)</b>
Reedham Children's Trust	5,950	35,086	(46,838)	-	<b>(5,802)</b>
Richer Sounds	-	-	(3,107)	-	<b>(3,107)</b>
Sainsbury	-	23,068	(21,436)	-	<b>1,632</b>
Sensory Room Equipment	12,383	-	-	(12,383)	-
Sony Music	21,685	6,477	(28,162)	-	-
UFC Project	617	10,626	(9,925)	(473)	<b>845</b>
Viridor Beddington Community Benefit	(5,000)	-	-	5,000	-
Wheelchair Basketball	7,860	-	-	(7,860)	-
Winter Holiday Hunger 22/23	-	4,084	(4,084)	-	-
Young Londoners Fund	(51)	-	-	51	-
<b>Total restricted funds</b>	<b>5,653,106</b>	<b>146,843</b>	<b>(338,638)</b>	<b>(15,341)</b>	<b>5,445,969</b>
<b>Total funds</b>	<b>6,751,566</b>	<b>1,047,828</b>	<b>(1,577,189)</b>	<b>-</b>	<b>6,222,205</b>

Transfers between restricted and unrestricted funds were made to align expenditure and income with the respective fund purposes.

**Notes to the Financial Statements  
For the year ended 31 March 2025**
**15 Movement in funds (continued)**
**Restricted funds at 31 March 2025 comprise the following :**

<b>Legacy Restricted Funds</b>	<b>Description</b>
Babyzone	A grant to develop a free, walk-in mother and toddler group, breaking down barriers for parents who may struggle to access traditional provision.
Burberry	Funding to cover core art programmes. £15K per year and then some additional income for volunteering projects.
Croydon Council - HAF programme holiday club	Funding to operate a Holiday Food & Fun club for the young people eligible for free school meals.
Jack Petchey Foundation - Achievement Award Scheme	Have helped us to begin to recognise the achievements of young people at Legacy since February 2020.
Jack Petchey Foundation - Internship Programme	1 year part funded role from Jack Petchey. We have a youth worker who lead on our Youth Voice and Engagement - this funding is for 1 year and will end in March 2026.
Pottery Club - Kiln	This is a funded project, FireUp4. The funding allows us to deliver pottery classes and activities to young people. They have installed a kiln and all the pottery equipment we need. The funding covers staffing.
Prudence Trust	Funding for a youth worker with a focus on mental health of young people.
Reedham Children's Trust	Funding to cover a targeted school and community engagement project for 3 years. The costs cover staffing who work closely with schools and community organisations to help identify and manage referrals of young people who wouldn't likely be able to access the youth service without the support.
Richer Sounds	This is a funded project. Richer Sounds Foundation provide us £18K a year which is paid to OnSide and we then invoice OnSide. This funding covers music art projects.
Sainsbury	This funding was for our foot and kitchen consumables, staffing and activities. We had 2 instalments of nearly £12k.
Sensory Room Equipment	A collaborative project with support received from Wooden Spoon, the Toy Trust and James Tudor Trust, which enabled us to equip our sensory room with the high quality resources to support young people with additional needs.
Sony Music	Funding for a Pan-London music programme aimed at providing opportunities for young people with musical ambitions.
UFC Project	A programme to run mixed martial arts for at risk young people. Expenditure was incurred in advance of the funding being received after the reporting date which generated the deficit on the fund.

**Notes to the Financial Statements  
For the year ended 31 March 2025**

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**15 Movement in funds (continued)****Restricted funds at 31 March 2025 comprise the following (continued) :****Legacy Restricted Funds****Description**

Viridor Beddington Community Benefit

Funding for a film project promoting young people. This film was written and produced by young people. Expenditure was incurred in advance of funding being received.

Wheelchair Basketball

Funding for wheelchairs and staffing to deliver wheelchair basketball sports to young people. Expenditure for wheelchairs was incurred in advance of funding being received. Staff costs calculated monthly.

Winter Holiday Hunger 22/23

Funding from OnSide Youth Zones to provide free meals during the Winter period Dec 2023 - Feb 2024. Funding report completed and submitted to OnSide who then release the funds.

Young Londoners Fund

Funding Legacy's employability programme 'Empowered', supporting young people at risk of exclusion, social isolation or criminal behaviour to find a job, work experience and apprenticeships through targeted workshops.

**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

**15 Movement in funds (continued)**

The movement in funds for the prior period is as follows:

	Opening Balance £	Income £	Expenditure £	Transfer £	Closing Balance £
Unrestricted funds	1,073,377	1,192,986	(1,167,903)	-	1,098,460
Restricted funds	5,923,292	201,801	(471,987)	-	5,653,106
<b>Total restricted funds</b>	<b>5,923,292</b>	<b>201,801</b>	<b>(471,987)</b>	<b>-</b>	<b>5,653,106</b>
<b>Total funds</b>	<b>6,996,669</b>	<b>1,394,787</b>	<b>(1,639,890)</b>	<b>-</b>	<b>6,751,566</b>

**16 Analysis of net assets between funds**

	<i>Unrestricted funds 2025 £</i>	<i>Designated funds 2025 £</i>	<i>Restricted funds 2025 £</i>	<i>Total funds 2025 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	-	-	5,747,818	5,747,818	5,911,945
Net current assets (liabilities)	776,236	-	(301,849)	474,387	839,621
	<b>776,236</b>	<b>-</b>	<b>5,445,969</b>	<b>6,222,205</b>	<b>6,751,566</b>

	<i>Unrestricted funds 2024 £</i>	<i>Designated funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>	<i>Total Funds 2023 £</i>
Tangible fixed assets	-	-	5,911,945	5,911,945	6,091,563
Net current assets (liabilities)	1,098,460	-	(258,839)	839,621	905,106
	<b>1,098,460</b>	<b>-</b>	<b>5,653,106</b>	<b>6,751,566</b>	<b>6,996,669</b>

**17 Related party transactions**

During the year the charitable company received grants and donations which in total amounted to £24,417 from various Trustees of the charitable company, their associated Foundations or Businesses or from charities with a shared Trustee.

No other Trustee or other personal related to the charitable company had any personal interest in any contract or transaction entered into by the charity during the year.

**18 Control**

There is no ultimate controlling party.