

Company no : 10405820  
Charity no : 1173107

## **Croydon Youth Zone**

Trustees' Report and Financial Statements  
For the year ended 31 March 2024

# Croydon Youth Zone

## Trustees' Report and Financial Statements For the year ended 31 March 2024

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# Croydon Youth Zone

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## Trustees' Report and Financial Statements For the year ended 31 March 2024

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### CHAIR'S REPORT

Legacy's support for young people has never been more needed. OnSide's annual study into young people's lives outside of school shows that 80% of young people spend most of their free time at home. 26% of young people surveyed say they have stopped doing the things they love, like sports, dancing, music lessons and hanging out with friends as a direct result of the cost of living crisis. 69% of young people said they had real concerns that their families won't be able to buy food or pay the bills as well as the stark reality that 50% of young people report high or very high anxiety due to cost of living worries. Clearly, young people need to have access to high quality universal youth services.

Over the last 12 months the Youth Zone was visited 36,417 times by young people to take part in a wide range of different activities and to engage with our Youth Workers. Young people visit the Youth Zone from across all wards of the borough (and beyond) and we are committed to ensuring that all young people are included at Legacy. The support for young people has been extended beyond our centre based universal offer to outdoor residential programmes, growing our young leaders project and offering a holiday club for young people aged 8-12. Our activities help young people grow in confidence and have fun within a safe environment. They are delivered by an incredible team of Youth Workers (some of whom are volunteers) who support young people to develop into healthy and happy members of the community. There have been so many wonderful highlights to the year, young people have had many amazing experiences thanks to the Youth Zone team.

I'm incredibly grateful to Legacy Youth Zone's dedicated group of Trustees who have provided a high level of support and challenge over the last year. I want to take this opportunity to express my gratitude to three Trustees who have retired from their roles over the last few months. Both Rupa Patel and Mark Byrne resigned from their roles in April 2023 following 5 years of service and valued contributions to the Charity. I'm also thankful to Bushra Ahmed who resigned from her role as a Trustee in April 2023 following one year of support for the Charity. It is important that our board continues to evolve, provide new insight and perspective and seeks to be reflective of the community that we serve. I've been delighted to welcome Simon Culpeper, John Trayfoot, Jay Amin, Ksenia Karpenko and Indy Chatwal to the board in recent months and we're looking forward to their positive contributions continuing to help to guide our work in the coming years. Our board has been actively working on strengthening our governance alongside other Youth Zones in the network. This has created opportunities for us to reflect on how we support the Charity and ensure its future success.

It's great to be an independent Charity to ensure we can respond to the needs of local young people and the wider community but we are also proud to be part of the OnSide network of Youth Zones nationally, soon be 22 in total. Nationally we will be engaging with 100,000 young people as a network. Over the past year Legacy Youth Zone has continued to benefit in a multitude of ways from its membership of the OnSide network, most notably our income from network wide supporters has grown significantly. OnSide has been able to use its growing reach as a national Charity to secure partnerships with companies that want to invest in the development of young people across the country. Youth Zones are well placed to deliver this work and we're looking forward to more of these types of opportunities benefiting Croydon's young people through Legacy.

Legacy Youth Zone has very special funders, many of whom have supported us since inception. We are extremely grateful to our original Founder Patrons for everything they have done and continue to do for Legacy. Their commitment to young people and our Charity has been unwavering which is truly inspiring for all of us connected with the Youth Zone. We have also benefitted from significant support from the OnSide Foundation and we continue to work hard to introduce new donors to the organisation, a challenge that we pride ourselves on achieving, for the benefit of young people. Thank you to every single funder who contributed to our work over the last year, your commitment and dedication to young people has been a source of hope and optimism for us all.

After 5 years of service to the Charity, Barnabas Shelbourne stepped down as CEO in September 2023. We are all very grateful to Barnabas for his hard work and commitment to Legacy and wish him the very best for the future. Gavin Evans took on the challenge of becoming the first CEO in the network to permanently lead two operational Youth Zones when he took over at Legacy, whilst continuing to lead Future Youth Zone in Barking and Dagenham. This has enabled us to share best practice, encourage communication between peers and in some areas combine resources. Myke Catterall became Chief Operating Officer under Gavin, adding strength to the operational team.

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#### CHAIR'S REPORT (continued)

We have worked hard this year on creating a new strategy called 'Our Lasting Legacy' that will guide our work through to 2027. We are all keen to see the Charity continue to push ahead to achieve its ambitious goals and objectives that have been set with input from a range of our stakeholders, especially young people.

Legacy still has a huge amount of untapped potential and with the support of our trustees, team members, funders, partners and wider community I am confident we will be able to fulfil it.

Signed by:  
  
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**K Morley**  
**Chairman; Company Director and Trustee**  
**Legacy Youth Zone in Croydon**

Date: 19/12/2024



# Croydon Youth Zone

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## Trustees' Report and Financial Statements For the year ended 31 March 2024

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### 1 STRATEGIC REPORT

#### 1.1 Aims & activities

Croydon Youth Zone, named as Legacy by young people, was opened in September 2019. The Youth Zone is an independent Charity, but we are proud to be part of the growing OnSide Network whereby we have adopted a set of principles that guide our work with young people.

Our universal offer is focussed around a state-of-the-art, multimillion pound facility that is purpose built and remains dedicated to young people. We work with young people aged from 8-19 (up to 25 with additional needs) and offer an array of activities for young people to get involved in. Our services are affordable for young people who can access the provision for just a £5 annual membership and 50p entry fee. Whilst our building and activities provide a hook for young people to initially engage with us, the relationships they develop with our ambitious and energetic team of Youth Workers ensures they return night after night. We pride ourselves on being open when young people need us the most, during evenings and weekends, whenever schools are closed. Since opening the Youth Zone has had over 14,000 young people sign up as members of which around 60% are male and 40% are female.

During this year we developed a new strategy called 'Our Lasting Legacy' which will guide our work for the period 2024 – 2027. We designed the strategy in consultation and communication with our stakeholders including trustees, staff, supporters, partners, parents and carers and most importantly young people.

'Our Lasting Legacy' places young people at its heart. We believe that all young people should have access to the best opportunities and should be able to use their voices to define their futures. By providing safe and inspirational places for young people to go at scale and ensuring they have access to positive and trusted role models we are confident we can make a significant change in our community.

**Vision:** Every young person to be become the best version of themselves

**Mission:** We give young people of Croydon the opportunity to discover their full potential through positive activities and inspirational Youth Workers within a safe environment.

To achieve this vision the Charity will be working towards 3 strategic aims over the coming three years with 2024-25 being the first year working within our new strategy.

1. To be a safe, welcoming, and high-quality youth provision that is led by young people and responsive to the changing needs of young people and the community.
2. To be a value led and inclusive organisation that dedicated people aspire to be a part of and commit to continual growth.
3. To be a sustainable organisation which uses its resources responsibly and effectively and has a long-term positive impact on the local community and environment.

Within the 3 strategic aims there are 9 goals that Trustees will periodically monitor the organisation's progress against and provide support to the Senior Management in identifying and driving forwards areas of development.

Through our work, we embrace 5 organisational values:

1. **Young people first:** Young People First: young people are at the heart of everything we do inspiring and challenging us to deliver services that exceed their needs and challenge them to be the best they can be.
2. **Excellence:** We encourage ourselves and each other to be best we can be through continuous development and a focus on finding solutions.
3. **Respect:** We act with honesty, integrity, and celebrate diversity across the organisation and caring about each other, our young people, and the Youth Zone environment.
4. **Ambition:** We are passionate and driven in taking on new challenges and embracing new ideas.
5. **Collaboration:** We will create and nurture strong, creative relationships and partnerships, working together to achieve better results and outcomes for young people.

# Croydon Youth Zone

## Trustees' Report and Financial Statements For the year ended 31 March 2024

### 1.2 Achievements and performance

Our team of committed and diverse colleagues have shown incredible passion and dedication to delivering excellent youth work which has resulted in the following of successes;

- In total we were visited by young people a total of **36,417** times during the last financial year showing that our offer continues to be relevant, popular and engaging.
- Young people visited the Youth Zone from all **28** wards in Croydon and beyond.
- We hosted **2 community days** at the Youth Zone and **over 1,500** residents from Croydon attended.
- During 2023-24 we trained almost **100** volunteers and young leaders from the local community who supported the Charity.
- The Youth Zone ensures that it is an affordable space for all young people and **51%** of our regular attendees are entitled to Free School Meals.
- We welcomed **721** new members to the Youth Zone in 2023-24.
- Since opening in 2019, **14,542** young people have become members of the Youth Zone of which **3,587** young people have been active in the last 12 months.
- Our Youth Workers supported young people for a total of **31,616** hours and ensured that we maintained a safe and inspirational environment for members.
- The Youth Zone is an inclusive place for all young people and **519** of our active members have an additional need.

Legacy’s impact on the whole community comes from the individual stories of how the Youth Zone has transformed a young person’s life. Chris is one of those young people and his story is below:

*“Before coming to Legacy, I was very shy and even talking to people or doing work with them at school and in class was something I found hard. I always I felt scared of talking and even though my social anxiety is something I still feel, it is a lot less now. In one month’s, time, I will have been coming to Legacy for 1 year. Since starting back in last December, I feel completely different within myself. I always used to find a way not to talk to people and struggled to maintain a conversation with people, especially if I didn’t know them. My parents are proud of me for coming to Legacy and they feel as if I can finally socialise more and stop avoiding talking to other people.*

*Finding a sport (MMA) that I’m so passionate about at Legacy also had an impact with my college work. When the time came for me to choose my subjects at college, I chose sports because I knew that I could use some of what I’ve learnt here in MMA towards my course work. Being around lots of different types of people as Legacy has also helped me to understand the people at my college more and be more mature.*

*Before coming here, I felt like I was being a bit of a barrier towards myself, the work and training that I do when I come here has helped me to overcome this push myself forward. A famous fighter that I watched once said that “when you fight, if you’re fighting happy, then you are fighting good” and I try and take that into my life, if I’m happy, then I’m doing good. When I’m at Legacy that’s exactly how I feel.”*

### 1.3 Financial review

#### Financial summary

A summary of the results is shown below :

	2024	2023
	£	£
Incoming resources	1,394,787	1,120,544
Outgoing resources	(1,639,890)	(1,978,579)
Net incoming resources	(245,103)	(858,035)

In 2024 our outgoing resources decreased by £346,147 compared to 2023 mainly due to a significant reduction in our staff costs for the year. This reduction was made to ensure that the Charity was able to serve the young people of Croydon for future periods whilst continuing to maximise the use of our building. The Charity benefitted from a significant reduction in energy costs compared to the year before due to a more favourable fixed term contract. However, as the building itself is now over 5 years old we have experienced increased premises costs which we expect to be ongoing in the coming years.

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## Trustees' Report and Financial Statements For the year ended 31 March 2024

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### 1.3 Financial review (continued)

Our incoming resources increased compared with 2023 which was mainly due to our increased performance in achieving income from grants, trusts and foundations. A key component of the increase in this area is the ability of the OnSide Network to attract support as well as increased success of our fundraising team in this particular income stream. Our performance in this area has helped the organisation with the ongoing transition in reliance to a broader group of funders. Our 2024 results continue to provide evidence that the Charity is able to achieve significant levels of income during challenging economic periods but we remain mindful of the decrease of income from our initial supporters. In 2024-25 we expect our end of year position to be consistent with 2023-24.

Funding for the ongoing operating costs of the Youth Zone is spread across a number of sources including the original Founder Patrons. Other potential supporters are regularly sought and engaged with. We also continue to develop our fundraising efforts to secure grants from Trusts and Foundations, community and corporate fundraising. Other income is derived from young people's membership fees, session fees (50p's) and café sales where pricing is aligned with the OnSide Youth Zone Network Agreement to ensure affordability for young people. In recent years we have also grown the income derived from working in partnership with likeminded organisations to ensure that children and young people can benefit from our facilities during the daytime.

#### ***Investment powers and policy***

Under the Memorandum and Articles of Association, the charitable company has the power to make any investment which the Trustees see fit. Investments are made where required to further the aims and objects of the Charity. Currently, the Charity does not hold any investments other than cash on deposit with Handelsbanken plc.

#### ***Reserves policy***

The Board of Trustees of Legacy Youth Zone has established a reserves policy which appropriately reflects the risks to which the Charity is exposed. In reviewing the potential costs that could arise should a significant reduction in income be incurred, the Trustees have determined that it is appropriate for unrestricted, 'free', reserves to be maintained between 3-6 months.

At 31st March 2024 the Charity has accumulated unrestricted, 'free', reserves of £888,720; this provides cover of 6 months of operating costs. The Trustees actively manage Legacy Youth Zone's finances so that an adequate level of reserves is maintained in compliance with the reserves policy. The reserves policy does not consider expenditure which is linked to restricted projects and therefore covered by restricted funds.

#### ***Going concern***

Given the current position of the Charity with regards to unrestricted, 'free', reserves and our ongoing commitment to continuing to develop fundraising activity in new areas the Trustees are satisfied that the Charity fulfils the criteria for the going concern principle.

This conclusion is also derived following the regular, detailed review of the forecasted impact of the rising cost of living which continues to be reviewed by the Trustees on an ongoing basis. We have modelled forecast cash flow for this period taking account of current cash balances and expected income and expenses.

The Trustees are able to report that the Charity maintains a positive unrestricted, 'free', reserve and this alongside generous pledges by existing and new supporters ensures that the Charity holds an optimistic yet cautious financial outlook.

The Trustees are alert to the continued impact of inflationary pressures, limited employee pool and other external environment factors which may affect the long-term sustainability of the Charity; therefore are supporting the Management Team to drive ambitious plans relating to the identification and development of new funding streams in the next year to mitigate any negative impact.

#### ***Principal funding sources & fundraising statement***

The Trustees would like to place on record their appreciation to all funders of revenue costs associated with Legacy Youth Zone in 2023-24. These include but are not limited to; Day Lewis Pharmacies, Reedham Children's Trust, Henry Riley, Dentsu Aegis, Four Acre Trust, James Findlay, Brenley Trust, M R Scaffolding Services Ltd, The OnSide Foundation, Southern Housing Association, Immersion Capital, John Bothamley, Amazon, Seroussi Foundation (in partnership with the UBS Optimus Foundation), Crosstree Real Estate, Amro Partners, Lendlease, Natwest, Openwork Foundation, BP Impact Fund, Croham Hurst Golf Club, Nails by Netta and David Barry.

At this present time the Trustees can confirm that the Charity has received zero complaints with regards to its fundraising work. Through all of our work we ensure full compliance with the Fundraising Regulator.

# Croydon Youth Zone

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## Trustees' Report and Financial Statements For the year ended 31 March 2024

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### 1.4 Plans for the future

Trustees continue to be ambitious for young people and the wider community albeit we are conscious of the impact of the current economic climate and the influence that this could have on our funding sources. As has been mentioned in the Aims and Activities section, to navigate through this period the Trustees have made a commitment to a new 3 year strategy that we are committed to delivering for the children and young people of Croydon. The strategy will allow us to focus our work behind three strategic aims:

1. To be a safe, welcoming, and high-quality youth provision that is led by young people and responsive to the changing needs of young people and the community.
2. To be a value led and inclusive organisation that dedicated people aspire to be a part of and commit to continual growth.
3. To be a sustainable organisation which uses its resources responsibly and effectively and has a long-term positive impact on the local community and environment.

We are confident that remaining focussed on delivering the strategy will ensure that the Charity continues to have a positive impact on children and young people's lives in Croydon.

#### ***Restricted funds and delivery contracts***

The Trustees acknowledge that the Charity currently has obligations to deliver a number of projects in partnership with The Jack Petchey Foundation, Croydon Council, Croydon Churches Housing Association, Big Local Broad Green-Library, The IGY Foundation, Burberry, UFC, The OnSide Foundation, Sport England, Sony Music, Reedham Children's Trust, OnSide Youth Zones, The Young Londoners Fund and Prudence Trust.

These projects enhance our core work and we are grateful to those who have funded restricted projects in 2023-24.

### 1.5 Public benefit & volunteers' contribution

All the activities of the Charity were undertaken to further its charitable purposes for public benefit. The provision of a high-quality facility for young people in Croydon responds to a clear, ongoing demand from young people, parents and carers and the wider community. Although providing a service to all young people, Croydon Youth Zone will continue to focus on attendance and participation by young people across the entire community who will be able to enjoy affordable access to all the facilities that the Youth Zone can provide. This will lead to improved achievements and enhanced aspirations amongst young people of the local community. They will be happier, healthier and make more constructive use of their leisure time which will be of added benefit and value to the borough. Longer term public benefits will include improved health, reduced crime, enhanced learning and employability and greater community cohesion.

The Trustees of Legacy Youth Zone believe they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Throughout the period all members of the Board of Trustees made invaluable voluntary contributions to the Charity's work in terms of governance, professional and business experience, financial planning, fundraising and leading initiatives across the Youth Zone. Such contributions were, on average, equivalent to one full day each calendar month. Legacy Youth Zone also has benefitted from voluntary contributions from members of the local community to support work with young people, delivery of activities and support with administration and operational activities. Contributions vary in time and frequency, but all are invaluable to the success of the Youth Zone.

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## Trustees' Report and Financial Statements For the year ended 31 March 2024

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### 2 GOVERNANCE

#### 2.1 Reference and administrative details

Croydon Youth Zone was incorporated on 1 October 2016 (Company registration number : 10405820) as a company limited by guarantee and registered as a charity on 18 May 2017 (Charity registration number : 1173107).

##### Trading name

Legacy

##### Registered office

125 Whitehorse Road  
Croydon  
CR0 2LG

##### Directors & Trustees

The Directors and Trustees of the Charity who served during the year and were:

K Morley (Chair)

O Adekoya

Reappointed 12 December 2023

B Ahmed

Resigned 17 April 2023

J Amin

Appointed 15 April 2024

M Byrne

Resigned 16 October 2023

I Chatwal

Appointed 17 April 2023

C Chizea

S Culpeper

Appointed 14 August 2023

S Davies

Reappointed 12 December 2023

K Karpenko

Appointed 12 February 2024

M Lewis

R Patel

Resigned 17 April 2023

J Trayfoot

Appointed 6 June 2023

##### Chief Executive

B Shelbourne

Resigned 1 September 2023

G Evans

Appointed 4 September 2023

##### Auditor

Michael Garrett FCA  
Xeinadin Audit Limited  
100 Barbirolli Square  
Manchester  
M2 3BD

##### Bankers

Handelsbanken plc  
Croydon Branch  
2 Cherry Orchard Road  
Croydon  
CR0 6BA

**Web-site**      [www.legacyyouthzone.org](http://www.legacyyouthzone.org)

# Croydon Youth Zone

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## Trustees' Report and Financial Statements For the year ended 31 March 2024

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### 2.2 Structure, governance and management

#### ***Governing document***

Legacy Youth Zone is a company limited by guarantee without share capital and registered under the Companies Act 2006, registration number 10405820. The company is governed by its Memorandum and Articles of Association dated 1 October 2016. Management of the company's affairs is vested in the co-Directors. It is a charity registered with the Charity Commission on 18 May 2017.

In the event of winding up, the present members and those who have ceased to be a member within one year of such event have guaranteed the liabilities of the company to the sum not exceeding ten pounds each.

#### ***Recruitment and appointment of Trustees (Directors)***

The first Directors were the subscribers to the memorandum as notified to Companies House as the first Directors of the Charity. A person appointed as a Director thereupon becomes a Member of the Charity and a Director who ceases to hold office for any reason thereupon ceases to be a Member of the Charity. Directors have the power to appoint, by ordinary resolution, any person to be a Director who is willing to act as such. New Directors will be recruited according to the needs of the Charity and the suitability of possible candidates. A unanimous approval of existing Directors would lead to the appointment.

The Memorandum and Articles of Association states that the members (Directors) shall have no maximum and shall not be less than three. At the first Annual General Meeting all Directors must retire and seek re-election. At each subsequent Annual General Meeting one third of the Directors are required to retire by rotation and seek reappointment if they wish to continue.

The Members of the Charity are its Directors for the time being and the only persons eligible to be Members of the Charity are its Directors.

Full details of the rules are contained in the Company's Memorandum and Articles of Association, dated on incorporation on 1st October 2016, which may be inspected at the Legacy Youth Zone registered office.

#### ***Organisational structure***

Legacy Youth Zone is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and the policy of the Charity. The Trustees carry the ultimate responsibility for the conduct of Legacy Youth Zone and for ensuring the Charity satisfies its legal and contractual obligations. Trustees meet approximately every two months and may delegate the implementation of their decisions or day to day operation of the organisation to senior management, any employee of the Charity, person or committee as they see fit. Any committee must include at least one Trustee. The Trustee Board is independent from management.

Decisions are determined by a simple majority of votes. In the case of an equality of votes the Chairperson of the meeting has the casting vote.

#### ***Related party transactions***

None of our Trustees received remuneration or other benefit from their work with the Charity. Any connection between a Trustee or senior manager of the Charity with a connected party (including donors, suppliers and staff) must be disclosed to the full board of Trustees in the same way as any other contractual relationship with a related party. Related party transactions are disclosed in Note 15 to the Financial Statements.

#### ***Pay policy***

The Trustees, consider the board of Directors, who are the Charity's Trustees, and the senior management team comprise the key management personnel of the Youth Zone in charge of directing and controlling, running and operating the Charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year.

The remuneration of the full staff team is reviewed annually by Trustees and, if financial resources allow, generally increase in accordance with being a Real Living Wage employer. Trustees continue to be optimistic around their commitment to be a Real Living Wage employer although remain open to reviewing this position based on future announcements from the Real Living Wage Foundation and the Charity's financial position.

# Croydon Youth Zone

## Trustees' Report and Financial Statements For the year ended 31 March 2024

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### 2.2 Structure, governance and management (continued)

#### ***Risk management***

Legacy Youth Zone utilises a risk register to regularly review risks associated with the Charity. The top risks to the Charity are shared with Trustees during each board meeting. There are opportunities for Trustees to explore these risks in greater detail during board meetings as well as outside of the formal meeting structures. A full risk review is scheduled at least once a year. The risk register is maintained by the Charity's senior management team and updated on a regular basis. The risk register is divided into the following categories:

- Financial
- Strategic
- Operational
- Governance and Reputation
- Facilities

Risks are graded according to the likelihood of occurring and the potential impact to the Charity. This is done both before and after the addition of control measures. Where appropriate new risks are identified or closed in each section and an overall score is allocated to each category to allow the Board of Trustees to compare the management of risks to the Charity over a period of time.

The overall amount of risk to the organisation has been stable throughout the last year with most areas having minimal changes. However, the Trustees are mindful that risks associated with achieving income targets and maintaining a reserves position of between 3-6 months should continue to be carefully considered with regards to how to mitigate these risks over the coming year.

### 2.3 Statement of Trustees' responsibilities

The Trustees (who are also the Directors of Croydon Youth Zone for the purpose of company law) are responsible for preparing the Trustees Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that so far as they are aware, there is no relevant audit information of which the Charity's auditors are unaware. The Trustees have taken all of the steps that they ought to have taken as Trustees in order to make themselves aware of the relevant audit information and to establish that the Charity's auditors are aware of that information.

The financial statements comply with current statutory requirements, the company's Memorandum and Articles of Association and the Charities SORP.

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### Trustees' Report and Financial Statements For the year ended 31 March 2024

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#### 2.4 Compliance with accounting standards

In accordance with section 414C(11) of the Companies Act 2006 (Strategic Report and Directors Report) Regulations 2013, the company has prepared a strategic report, which includes information that would previously been included in the Trustees' Report.

The financial statements comply with current statutory requirements, the company's Memorandum and Articles of Association and the Charities SORP.

#### 2.5 Statement as to disclosures to our auditors

In accordance with section 489 of the Companies Act 2006, a resolution to re-appoint Xeinadin Audit Limited will be proposed at the Annual General Meeting.

The Trustees report was approved and was signed on behalf of the Trustees by:

Signed by:  


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K Morley

Chairman; Company Director and Trustee

Date : 19/12/2024



# Croydon Youth Zone

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## Independent Auditor's Report to the Members For the year ended 31 March 2024

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### Opinion

We have audited the financial statements of Croydon Youth Zone (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 March 2024 and of its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' report other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the Directors' report prepared for company law purposes, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

**Independent Auditor's Report to the Members (continued)**  
**For the year ended 31 March 2024**

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**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the information given in the Trustee's Annual Report is inconsistent in any material respect with the financial statements; or
- the Charitable Company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.
- the Trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of Trustees**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 6, the Trustees (who are also the Directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

**Identifying and assessing potential risks related to irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities including fraud and non-compliance with laws and regulations we have considered the following:

- The nature of the industry and sector, control environment and business performance including the Charitable Company's remuneration policies, key drivers for remuneration and performance targets;
- Results of the enquiries of management about their own identification and assessment of the risks of irregularities;
- Any matters we have identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
  - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

**Croydon Youth Zone**

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**Independent Auditor's Report to the Members (continued)  
For the year ended 31 March 2024**

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As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charitable Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included UK Companies Act, Charities Act, Health and Safety Laws and Environmental Regulations.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

**Audit response to risks identified**

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members including internal specialists, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the Charity's Members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



100 Barbirolli Square  
Manchester  
M2 3BD

Michael Garrett (Senior Statutory Auditor)  
For and on behalf of  
**Xeinadin Audit Limited**  
Statutory Auditors and Chartered Accountants

Date : 19 December 2024

Croydon Youth Zone

Statement of Financial Activities (including Income & Expenditure Account)  
For the year ended 31 March 2024

	Note	2024 Unrestricted £	2024 Restricted £	2024 TOTAL £	2023 TOTAL £
<b>INCOME AND ENDOWMENTS FROM:</b>					
- Donations	3	979,617	220,586	1,200,203	838,245
- Charitable activities	4	197,821	(18,784)	179,037	252,597
<i>Investment income</i>					
- Bank interest		320	-	320	529
<i>Other income</i>					
- Other income	5	15,227	-	15,227	29,173
<b>Total income</b>		<b>1,192,986</b>	<b>201,801</b>	<b>1,394,787</b>	<b>1,120,544</b>
<b>EXPENDITURE</b>					
<i>Expenditure on charitable activities</i>					
- Operating costs	6	1,167,903	471,987	1,639,890	1,978,579
<b>Total expenditure</b>		<b>1,167,903</b>	<b>471,987</b>	<b>1,639,890</b>	<b>1,978,579</b>
<b>Net income (expenditure)</b>	8	<b>25,083</b>	<b>(270,186)</b>	<b>(245,103)</b>	<b>(858,035)</b>
Fund balance brought forward		1,073,377	5,923,292	6,996,669	7,854,704
<b>Fund balance carried forward</b>	14	<b>1,098,460</b>	<b>5,653,106</b>	<b>6,751,566</b>	<b>6,996,669</b>

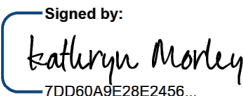
Croydon Youth Zone

Balance Sheet  
For the year ended 31 March 2024

Company no : 10405820  
Charity no : 1173107

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	11	5,911,945	6,091,563
<b>Current assets</b>			
Debtors	12	39,021	29,385
Cash at bank and in hand		932,533	1,046,775
		971,554	1,076,160
<b>Creditors : amounts falling due within one year</b>	13	(131,933)	(171,054)
<b>Net current assets</b>		839,621	905,106
<b>Net assets</b>		6,751,566	6,996,669
<b>FUNDS</b>			
<b>Unrestricted funds</b>	14		
- General funds		1,098,460	1,073,377
- Designated fund - Repairs & renewals		-	-
<b>Restricted funds</b>	14	5,653,106	5,923,292
		6,751,566	6,996,669

The Financial Statements on pages 14 to 24 were approved and authorised for issue by the Board of Trustees and signed on its behalf by:

Signed by:  


K Morley  
Chairman; Company Director and Trustee

Date: 19/12/2024

**Croydon Youth Zone**

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**Statement of Cash Flows**  
**For the year ended 31 March 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Cash flow from operating activities	<b>(114,562)</b>	(611,936)
<b>Cash flow from investing activities</b>		
Interest received	<b>320</b>	529
Payments to acquire tangible fixed assets	-	(72,663)
<b>(Decrease) increase in cash and cash equivalents</b>	<b>(114,242)</b>	(684,070)
<b>Cash and cash equivalents at 1 April 2023</b>	<b>1,046,775</b>	1,730,845
<b>Cash and cash equivalents at 31 March 2024</b>	<b>932,533</b>	1,046,775
<b>Cash and cash equivalents consists of:</b>		
Cash at bank and in hand	<b>932,533</b>	1,046,775
<b>Reconciliation of net income to net cash flow from operating activities</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Net (expenditure) income for the year	<b>(245,103)</b>	(858,035)
Depreciation	<b>179,618</b>	182,419
Investment income	<b>(320)</b>	(529)
Decrease / (increase) in debtors	<b>(9,636)</b>	54,387
Increase / (decrease) in creditors	<b>(39,121)</b>	9,822
<b>Net cash flow from operating activities</b>	<b>(114,562)</b>	(611,936)

# Croydon Youth Zone

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## Notes to the Financial Statements For the year ended 31 March 2024

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### 1 General information

Croydon Youth Zone is a charitable company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per Member of the charity. The address of the registered office is given in the charity information on page1 of these financial statements.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

### 2 Accounting policies

#### i. Basis of preparation

The Financial Statements are prepared on a going concern basis under the historical cost convention. The Financial Statements are prepared in sterling which is the functional currency of the Charity.

The significant accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### ii. Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the Financial Statements.

#### iii. Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised, the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable, except for those grants which are for a specific future period, in which case the relevant amount is deferred to that period.

#### iv. Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

##### *Charitable expenditure*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### *Governance costs*

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

## Croydon Youth Zone

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### Notes to the Financial Statements For the year ended 31 March 2024

#### v. Tangible fixed assets

The total value of fixed assets held in the balance sheet reflect the initial planning and development costs of the asset under construction. These balances hold some items where the value is less than £250 as the purchase is deemed to be necessary to bring the project into a fully operational position. Upon opening of the Youth Zone and in future periods thereafter any purchase costing less than £250 will be included in the profit or loss at cost and any fixed asset costing more than £250 will be capitalised and included on the balance sheet at cost.

Fixed assets are depreciated so as to write off the cost or valuation, less anticipated residual value, over their anticipated useful lives, subject to annual review as follows:

Leasehold property	over the life of the lease
Computer equipment	33% straight line
Fixtures & fittings	25% reducing balance / 25% straight line
Motor vehicles	20% straight line

#### vi. Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure. The entity only has basic financial instruments.

#### vii. Tax

The Charity is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

#### viii. Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

#### ix. Pensions

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

#### x. Government grants

Government grants are recognised on the accrual model and are measured at fair value of the asset receivable. Grants are classified as relating to either other income or to assets. Grants related to other income are recognised in the profit or loss over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

3 Donations	Unrestricted	Restricted	TOTAL	TOTAL
	2024	2024	2024	2023
	£	£	£	£
Grants, trusts & foundations	612,488	214,586	827,074	133,593
Local authority	-	6,000	6,000	16,131
Founder patrons	291,500	-	291,500	552,402
Corporate donations	31,328	-	31,328	44,622
Community donations	18,360	-	18,360	34,640
Other patrons	17,500	-	17,500	49,823
Digital donations	8,441	-	8,441	7,034
	<b>979,617</b>	<b>220,586</b>	<b>1,200,203</b>	<b>838,245</b>



# Croydon Youth Zone

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## Notes to the Financial Statements For the year ended 31 March 2024

4	Income from charitable activities	Unrestricted 2024 £	Restricted 2024 £	TOTAL 2024 £	TOTAL 2023 £
	Operation of Youth Zone	197,821	(18,784)	179,037	252,597
		197,821	(18,784)	179,037	252,597
5	Other income	Unrestricted 2024 £	Restricted 2024 £	TOTAL 2024 £	TOTAL 2023 £
	Other income	15,227	-	15,227	29,173
		15,227	-	15,227	29,173
6	Operating costs	Unrestricted 2024 £	Restricted 2024 £	TOTAL 2024 £	TOTAL 2023 £
	Fundraising costs	331	80,774	81,105	15,108
	Staff wages & salaries	747,677	187,634	935,311	1,245,388
	Staff travel expenses	2,472	300	2,772	3,839
	Recruitment & DBS checks (staff & volunteers)	1,781	-	1,781	1,692
	Staff training & welfare	9,089	-	9,089	14,026
	Uniform	1,673	-	1,673	1,096
	Telephones (landline, mobiles & broadband)	8,325	-	8,325	8,437
	I.T. website & software	15,666	-	15,666	18,648
	Professional & consultancy fees	34,603	-	34,603	32,297
	Licences	19,481	-	19,481	14,928
	Other supplies & sundry costs	2,941	360	3,301	1,793
	Insurance	30,908	-	30,908	28,016
	Printing, postage & stationery	1,964	-	1,964	4,707
	Hospitality	9	-	9	100
	Marketing & comms	4,336	-	4,336	11,247
	Recruitment adverts & resources	7,606	-	7,606	-
	Audit fees	6,610	-	6,610	10,060
	OnSide network donation	25,000	-	25,000	25,000
	Bank charges	2,151	-	2,151	1,846
	Volunteer costs	781	17	798	1,297
	Utilities	67,784	-	67,784	132,629
	Premises costs	62,555	12,765	75,320	53,325
	Sessional consumables - all departments	24,724	13,336	38,060	77,569
	Café & catering	81,977	4,642	86,619	93,112
	Depreciation	7,458	172,160	179,618	182,419
		1,167,903	471,987	1,639,890	1,978,579

## 7 Taxation

Croydon Youth Zone is a registered Charity. All the company's income is applied to its charitable objectives and the Company is therefore exempt under current legislation from most forms of taxation.

8	Net income (expenditure)	2024 £	2023 £
	Net income / movement in funds is stated after charging :		
	Depreciation of tangible fixed assets	179,618	182,419
	Audit fees	6,610	10,060

# Croydon Youth Zone

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## Notes to the Financial Statements For the year ended 31 March 2024

9	Staff costs and numbers	2024 £	2023 £
	Wages	877,804	1,157,655
	Social security	47,076	70,860
	Pensions	10,431	16,873
		<b>935,311</b>	<b>1,245,388</b>
		<b>2024 Number</b>	<b>2023 Number</b>
	Average number of employees	<b>73</b>	<b>92</b>

No employees have benefits over £60,000 in either year.

## 10 Trustee remuneration and expenses

There were no Trustees' remuneration, benefits or expenses paid for the year ended 31 March 2024, nor for the period ended 31 March 2023.

## 11 Tangible fixed assets

	<i>Land &amp; Property</i> £	<i>Computer Equipment</i> £	<i>Fixtures &amp; Fittings</i> £	<i>Motor Vehicles</i> £	<i>TOTAL</i> £
<b>Cost</b>					
At 1 April 2023	6,360,144	95,505	363,302	16,430	6,835,381
Additions	-	-	-	-	-
At 31 March 2024	<b>6,360,144</b>	<b>95,505</b>	<b>363,302</b>	<b>16,430</b>	<b>6,835,381</b>
<b>Depreciation</b>					
At 1 April 2023	449,105	76,091	213,208	5,414	743,818
Charge for the year	127,203	10,563	38,566	3,286	179,618
At 31 March 2024	<b>576,308</b>	<b>86,654</b>	<b>251,774</b>	<b>8,700</b>	<b>923,436</b>
<b>Net book value</b>					
At 31 March 2024	<b>5,783,836</b>	<b>8,851</b>	<b>111,528</b>	<b>7,730</b>	<b>5,911,945</b>
At 31 March 2023	5,911,039	19,414	150,094	11,016	6,091,563

12	Debtors	2024 £	2023 £
	Trade debtors	18,407	23,969
	Prepayments and accrued income	15,478	280
	Other debtors	5,136	5,136
		<b>39,021</b>	<b>29,385</b>

## Croydon Youth Zone

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### Notes to the Financial Statements For the year ended 31 March 2024

#### 13 Creditors : amounts falling due within one year

	2024	2023
	£	£
Trade creditors	40,224	38,947
Accruals and deferred income	11,941	35,000
Other taxes & social security	21,182	26,795
Pensions control	2,156	2,721
Net wages	56,430	67,591
	<b>131,933</b>	<b>171,054</b>

#### 14 Movement in funds

The movement in funds for the year is as follows:

	Opening Balance £	Income £	Expenditure £	Transfer £	Closing Balance £
<b>Unrestricted funds</b>					
General funds	1,073,377	1,192,986	(1,167,903)	-	<b>1,098,460</b>
<b>Total unrestricted funds</b>	<b>1,073,377</b>	<b>1,192,986</b>	<b>(1,167,903)</b>	<b>-</b>	<b>1,098,460</b>
<b>Restricted funds</b>					
Fixed Assets	5,779,874	-	(172,160)	-	<b>5,607,714</b>
Babyzone	209	-	-	-	<b>209</b>
Big Local Broad Green-Library	13,312	-	(13,312)	-	-
Burberry	(865)	5,000	(5,000)	-	<b>(865)</b>
CCHA Holiday Club	18,528	-	(18,528)	-	-
Champions Children Campaign Mentoring	(224)	-	224	-	-
Croydon asylum seeker	5,000	-	(5,000)	-	-
Culture of Health	6,864	-	(6,864)	-	-
Displaced Young People Funding	-	6,000	(6,000)	-	-
HAF programme holiday club	24,949	-	(24,949)	-	-
IGY-Anonymous-Fundraising Initiative	2,094	-	(2,094)	-	-
Jack Petchey Achievement Awards	6,749	8,100	(8,735)	-	<b>6,114</b>
Jack Petchey Covid	1,815	-	(1,815)	-	-
Jack Petchey Internship Programme	333	-	-	-	<b>333</b>
James Findlay (computers and IT costs)	711	-	(711)	-	-
Jubilee Event Funding	(694)	-	694	-	-
Kick Start	11,851	-	(11,851)	-	-
Prudence Trust	(3,726)	17,615	(17,732)	-	<b>(3,843)</b>
Reedham Children's Trust	(5,834)	51,649	(39,865)	-	<b>5,950</b>
Sensory Garden	(540)	-	540	-	-
Sensory Room Equipment	12,383	-	-	-	<b>12,383</b>
Sony Music	8,702	111,206	(98,223)	-	<b>21,685</b>
UFC Project	(3,132)	16,374	(12,625)	-	<b>617</b>
Viridor Beddington Community Benefit	(5,000)	-	-	-	<b>(5,000)</b>
Wheelchair basketball	9,960	-	(2,100)	-	<b>7,860</b>
Winter Holiday Hunger 22-23	29,034	(14,142)	(14,892)	-	-
Young Londoners Fund	10,939	-	(10,990)	-	<b>(51)</b>
<b>Total restricted funds</b>	<b>5,923,292</b>	<b>201,801</b>	<b>(471,987)</b>	<b>-</b>	<b>5,653,106</b>
<b>Total funds</b>	<b>6,996,669</b>	<b>1,394,787</b>	<b>(1,639,890)</b>	<b>-</b>	<b>6,751,566</b>

## Croydon Youth Zone

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### Notes to the Financial Statements For the year ended 31 March 2024

#### 14 Movement in funds (continued)

Restricted funds at 31 March 2024 comprise the following :

##### Legacy Restricted Funds

	Description
Babyzone	A grant to develop a free, walk-in mother and toddler group, breaking down barriers for parents who may struggle to access traditional provision.
Big Local Broad Green-Library	Funding to develop a fully equipped Library within Legacy, complete with bespoke book cases, desks, computers and staffing to support young people with school work, reading and computer skills.
Burberry	Funding to cover core art programmes. £15K per year and then some additional income for volunteering projects.
CCHA Holiday Club	Funding from CCHA covered 7 holiday club spaces per day for 12 weeks a year to support young people who are housed by CCHA to access services during the holidays.
Champions Children Campaign Mentoring	To facilitate the recruitment of a Mentoring Co-ordinator.
Croydon asylum seeker	This local authority grant cover's core operation and staffing costs to support young people seeking asylum and placed in the borough in hotels or shared accommodation. The costs covered staffing, entry, membership and meals for young people.
Culture of Health	A project aimed at creating a complete healthy environment at the Youth Zone.
Displaced Young People Funding	This local authority grant cover's core operation and staffing costs to support displaced young people and placed in the borough in hotels or shared accommodation. The costs covered staffing, entry, membership and meals for young people.
HAF programme holiday club	Funding to operate a Holiday Food & Fun club for the young people eligible for free school meals.
IGY-Anonymous-Fundraising Initiative	A grant to help develop Legacy's fundraising team through establishing new income streams and supporting the charity's overall sustainability.
Jack Petchey Achievement Awards	Have helped us to begin to recognise the achievements of young people at Legacy since February 2020.
Jack Petchey Covid	A grant to help us deliver crucial health and wellbeing support by contributing 20% of the project costs to be delivered between April and October 2021. Funding the youth workers that make this possible in the recreational area, wellbeing rooms and through our sports provision.

## Croydon Youth Zone

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### Notes to the Financial Statements For the year ended 31 March 2024

#### Restricted funds at 31 March 2024 comprise the following (continued) :

Legacy Restricted Funds	Description
Jack Petchey Internship Programme	This was match funding to provide an internship for one person. The role was Systems and HR Administrator and the funding was for one year.
James Findlay (computers and IT costs)	Donated funds to purchase laptops for young people who did not have access to a device at home during national lockdowns, to help support with their school work and general well-being.
Jubilee Event Funding	Provided us with funding that enabled us to purchase outdoor cinema equipment, netball equipment and football equipment for our young people.
Kick Start	A government employment scheme aimed at getting young people back into employment.
Prudence Trust	Funding for a youth worker with a focus on mental health of young people.
Reedham Children's Trust	Funding to cover a targeted school and community engagement project for 3 years. The costs cover staffing who work closely with schools and community organisations to help identify and manage referrals of young people who wouldn't likely be able to access the youth service without the support.
Sensory Garden	Option a: Funding to support costs to get someone to design and create a sensory garden space for young people. This was consultancy work.  Option b: Costs to provide equipment in the outside garden space to help transform it to a more engaging sensory space. Costs covered planters and growing equipment.
Sensory Room Equipment	A collaborative project with support received from Wooden Spoon, the Toy Trust and James Tudor Trust, which enabled us to equip our sensory room with the high quality resources to support young people with additional needs.
Sony Music	Funding for a Pan-London music programme aimed at providing opportunities for young people with musical ambitions.
UFC Project	A programme to run mixed martial arts for at risk young people. Expenditure was incurred in advance of the funding being received after the reporting date which generated the deficit on the fund.
Viridor Beddington Community Benefit	Funding for a film project promoting young people. This film was written and produced by young people. Expenditure was incurred in advance of funding being received.
Wheelchair basketball	Funding for wheelchairs and staffing to deliver wheelchair basketball sports to young people. Expenditure for wheelchairs was incurred in advance of funding being received. Staff costs calculated monthly.
Winter Holiday Hunger 22-23	Funding from OnSide Youth Zones to provide free meals during the Winter period Dec 2023 - Feb 2024. Funding report completed and submitted to OnSide who then release the funds.
Young Londoners Fund	Funding Legacy's employability programme 'Empowered', supporting young people at risk of exclusion, social isolation or criminal behaviour to find a job, work experience and apprenticeships through targeted workshops.

## Croydon Youth Zone

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### Notes to the Financial Statements For the year ended 31 March 2024

The movement in funds for the prior period is as follows:

	Opening Balance £	Income £	Expenditure £	Transfer £	Closing Balance £
Unrestricted funds	1,589,563	899,202	(1,415,388)	-	1,073,377
Restricted funds	6,265,141	221,342	(563,191)	-	5,923,292
<b>Total restricted funds</b>	6,265,141	221,342	(563,191)	-	5,923,292
<b>Total funds</b>	7,854,704	1,120,544	(1,978,579)	-	6,996,669

#### 15 Analysis of net assets between funds

	<i>Unrestricted funds 2024 £</i>	<i>Designated funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	-	5,911,945	5,911,945	6,091,563
Net current assets (liabilities)	1,098,460	-	(258,839)	839,621	905,106
	<b>1,098,460</b>	<b>-</b>	<b>5,653,106</b>	<b>6,751,566</b>	<b>6,996,669</b>

	<i>Unrestricted funds 2023 £</i>	<i>Designated funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>	<i>Total Funds 2022 £</i>
Tangible fixed assets	-	-	6,091,563	6,091,563	6,201,319
Net current assets (liabilities)	1,073,377	-	(168,271)	905,106	1,653,385
	<b>1,073,377</b>	<b>-</b>	<b>5,923,292</b>	<b>6,996,669</b>	<b>7,854,704</b>

#### 16 Related party transactions

During the year the charitable company received grants and donations which in total amounted to £10,600 from various Trustees of the charitable company, their associated Foundations or Businesses or from charities with a shared Trustee.

No other Trustee or other personal related to the charitable company had any personal interest in any contract or transaction entered into by the charity during the year.

#### 17 Control

There is no ultimate controlling party.