

Registered number: 10405820
Charity number: 1173107

CROYDON YOUTH ZONE
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

CROYDON YOUTH ZONE
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees	K Morley, Chair (appointed 12 December 2022) O Adekoya M Byrne C Chizea S Davies M Lewis D Dunlop (resigned 20 February 2023) D Morris (resigned 12 December 2022) R Patel (resigned 17 April 2022) B Ahmed (resigned 17 April 2023) T Evans (resigned 24 March 2023) N Sleep (resigned 11 October 2022) J Trayfoot (appointed 6 June 2023) I Chatwal (appointed 17 April 2023)
Company registered number	10405820
Charity registered number	1173107
Registered office	Legacy Youth Zone 125 Whitehorse Road Croydon CR0 2LG
Chief executive officer	B Shelbourne (resigned 01 September 2023) Gavin Evans (appointed 04 September 2023)

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

1.Chair's Preamble

Legacy Youth Zone, in a few short years, has become an integral part of the support for thousands of young people in Croydon – helping them navigate and overcome the challenges they face and unlock their innate potential. Supported by hundreds of patrons, partners, organisations and local people, it thrives because of the breadth of support it receives, and the quality of the offer delivered by our excellent, trusted youth workers, that is made possible with this support.

We continue to be humbled by the number of individuals, businesses, trusts and foundations who give to Legacy and Croydon's young people. During the year, existing donors have been joined by new donors, enabling Legacy to continue to give young people somewhere safe and inspiring to go, with a passionate team of staff and volunteers providing high quality activities.

In the year there were two large financial challenges as some of the initial core funding had come to an end and at the same time there were significant cost increases. Legacy responded well to these, broadening and building the donor base and being resilient and flexible in the service delivery. Services to young people remain the absolute priority of the charity and I am pleased to report we ended the year with substantial additional donors joining us on our journey enabling us to continue with our mission.

Legacy saw changes in the trustees as part of best practice rotation, including my appointment as Chair in December. We said farewell to long standing and valued trustees Nick Sleep, Damian Morris, and Daisy Dunlop, and were joined by Malcolm Lewis, John Trayfoot, Inderjit Chatwal and myself.

2.Reference and administrative details

Who we are

Croydon Youth Zone, named 'Legacy' by young people, is a purpose-built facility for the borough's young people aged 8-19, and up to 25 for those with additional needs. Legacy is located on Whitehorse Road in Croydon. It opened in 2019 to provide a safe and inspiring place for young people, where they can get the support they need to help them reach their potential. The Youth Zone has registered over 11000 members since opening and continues to have an impact on many of their lives.

During this year, Legacy worked with and strengthened its relationships with its partners which included numerous community and statutory organisations. This work ensured that Legacy was able to make a positive contribution in a collaborative way and reach more young people across Croydon. As well as its core offer the Youth Zone continued to provide food parcels until November 2022 and have provided 20,000 meals with the help of City Harvest and Fareshare until November 2022. BabyZone, another community initiative, continues to be based at Legacy, a great success giving parents and toddlers an amazing opportunity to take part in a range of development activities within Legacy's facilities following the Youth Zone ethos.

A key factor of Legacy's success is its continued support from corporate partners which have developed and resulted in some significant opportunities for young people, these included working with Amazon who gave young people the chance to meet celebrities and receive a range of gifts for the Youth Zone. Shannan, one of our youth work team was recognised for her work with young people and presented with a recognition award at the National Lottery New Years Eve Bash on ITV, where the Legacy Choir also performed. Young people were also able to meet professional athletes and youtubers with a meet and a greet event in partnership with UFC.

All Legacy does is for the benefit of young people, and it's extremely important that they have a voice in all that the Youth Zone does. One member explained the impact on her as a result of attending Legacy "Legacy is a cool building, but the thing I love most is the youth workers, they're all very down to earth, and I can talk to them about

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

anything. They've helped me feel better about myself and helped me boost my confidence. Because of them I see that anything I set my mind to is achievable." This is just one of many who benefit from the Youth Zone, and it's great to hear that Legacy provides so many positive and exciting opportunities for our members.

3 Structure, governance and management

3.1 Governing Document

Croydon Youth Zone is a company limited by guarantee without share capital and registered under the Companies Act 1985, registration number 10405820. The company is governed by its Memorandum and Articles of Association dated 22 July 2016. Management of the company's affairs is vested in the Directors. It is a charity registered with the Charity Commission on 18 May 2017.

3.2 Recruitment and appointment of Trustees (Directors)

The first Directors were the subscribers to the memorandum as notified to Companies House as the first Directors of the Charity. A person appointed as a Director thereupon becomes a Member of the Charity and a Director who ceases to hold office for any reason there upon ceases to be a Member of the Charity. Directors have the power to appoint, by ordinary resolution, any person to be a Director who is willing to act as such. New Directors are recruited according to the needs of the Charity. A unanimous approval of existing Directors would lead to their appointment.

The Memorandum and Articles of Association states that the number of members (Directors) shall have no maximum and shall not be less than three. At each Annual General Meeting one third of the Directors are required to retire by rotation and seek re-appointment if they wish to continue.

The Members of the Charity are its Directors for the time being and the only persons eligible to be Members of the Charity are its Directors.

Full details of the rules are contained in the company's Memorandum and Articles of Association, dated on incorporation on 1 October 2016, which may be inspected at the Legacy Youth Zone registered office.

3.3 Organisational Structure

Legacy Youth Zone is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and the policy of the Charity. The Trustees carry the ultimate responsibility for the conduct of Legacy Youth Zone and for ensuring that the Charity satisfies its legal and contractual obligations. Trustees meet approximately every two months and may delegate the implementation of their decisions or day-to-day operation of the organisation to senior management, any employee of the Charity, person or committee as they see fit. Any committee must include at least one Trustee. The Trustee Board is independent from management.

3.4 Related Parties

None of our Trustees receive remuneration or other benefit from Croydon Youth Zone for their work with the Charity. Any connection between a Trustee or senior managers of the Charity with a connected party (including donors, suppliers and staff) must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

3.5 Pay policy

The Directors consider the Board of Directors, who are the Charity's Trustees, and the senior management team comprise the key management personnel of the Youth Zone in charge of directing and controlling, running and operating the Charity on a day to day basis.

The pay of salaried staff is reviewed once a year. Depending on performance, the approval of Trustees, and if financial resources allow an increase, staff will be awarded in line with benchmarked pay levels in other similar charities in the voluntary sector, as well as across the OnSide Youth Zone Network. As a Real London Living Wage employer the pay of hourly paid staff is increased in line with guidance issued via the Real Living Wage

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Foundation.

3.6 Risk Management

Legacy Youth Zone utilises a risk register to regularly review risks associated with the Charity. The risk register is reviewed annually by the Charity's Trustees with more detailed reviews delegated to the management team. The risk register is maintained by the Charity's executive management team and updated on a regular basis. The risk register is divided into the following categories:

- Financial
- Strategic
- Operational
- Governance and Reputation
- Facilities

Risks are graded according to the likelihood of occurring and the potential impact to the charity. This is done both before and after the addition of control measures. Where appropriate new risks are identified or closed in each section and an overall score is allocated to each category to allow the Board of Trustees to compare the management of risks to the charity over a period of time.

4 Objective and activities

Legacy Youth Zone's objects are to help and educate children and young people resident in Croydon and the surrounding area through their leisure time activities by promoting their full physical and spiritual potential in order that they may grow to maturity as individuals and active members of society and their conditions of life may improve.

5 Achievements during the period

Throughout the period Legacy were able to continue to support young people, this is thanks to the generous support of its Patrons and other supporters, volunteers, the community and staff team. This year the Youth Zone was able to operate without the disruption faced in the previous year due to covid and members were able to access Legacy without restriction.

In 2022/2023, the Charity's main achievements were:

- 4,497 different individual young people attended Legacy.
- 2,275 new members registered as members.
- Over 240 wards were represented by our active members (Croydon has 32 wards so we are reaching far and wide).
- There were 538 active members with a disability or additional need (13%). It is important for us to make sure that all young people can access Legacy and where we can, we help young people transition from the separate inclusion session to the mainstream sessions.
- We had 50,698 session attendances.
- We delivered 61,628 youth work hours. Youth work can be a bit of an unknown concept, it's not just being good at pool or table tennis, it's about getting alongside young people, helping them to find their voice, being someone who listens and challenges, offering support without judgement helping them make informed decisions. One of the key differences from the school environment is that it is voluntary participation and as such is a rich learning environment for young people.
- We had 85 referrals from Schools across 10 schools and community organisations as part of our School Engagement programme from September 2022. Our schools work has developed through the securing of targeted funding, the programme is aimed at young people who would benefit from attending Legacy but there may be barriers, so working with schools to identify young people, we help them to start attending.
- Between 2022 – 2023, Over 75% of young people said that by coming to Legacy their confidence, self-esteem, resilience, physical health, mental wellbeing, determination, and cohesion have remained steady and stable or has improved (Universal Impact MeApp evaluations only)
- We celebrated one of our Youth Workers on the National Lottery ITV New Years Bash were our Choir

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FOR THE YEAR ENDED 31 MARCH 2023

- performed.
- Young people took part in various external activities including Boxpark's got talent, Christmas market at Stanley Halls, various football tournaments.
 - We had visits from celebrities who gave up their time to meet our members.

Legacy Youth Zone continues to enjoy the support of OnSide Youth Zones (charity number 1125893) and works in partnership with the network of Youth Zones across the country.

6 Investment Activities

Under the Memorandum and Articles of Association, the charitable company has the power to make any investment which the Trustees see fit. Investments are made where required to further the aims and objects of the Charity. Currently, the Charity does not hold any investments other than cash on deposit with Handelsbanken plc.

7 Financial review

A summary of the results is shown below:

	2023	2022
	£	£
Incoming resources	1,120,544	2,164,534
Outgoing resources	(1,978,579)	(1,952,123)
Net incoming/(outgoing) resources	(858,035)	212,411

The Youth Zone remains in a sustainable financial position at the end of 31 March 2023. Reserves have purposely been reduced during the year, prioritising the needs of Croydon's young people. Reserves remain at 6 months in line with our policy.

8 Reserves Policy

The Board of Trustees of Legacy Youth Zone has established a reserves policy which appropriately reflects the risks to which the Charity is exposed.

In reviewing the potential costs that could arise should a significant reduction in income be incurred, the Trustees have determined that it is appropriate for unrestricted, 'free', reserves to be maintained at a minimum of 6 months. Legacy will not continue to set aside further funding in a designated fund specifically for major building repairs and will be incorporated as 'free reserves'.

At 31st March 2023 the Charity has accumulated unrestricted, 'free', reserves of £1,073,377; this provides cover equivalent to 6 months of operating costs. The Trustees actively manage Legacy Youth Zone's finances so that an adequate level of reserves is maintained in compliance with the reserves policy. The reserves policy does not consider expenditure which is linked to restricted projects and therefore covered by restricted funds.

The Charity will review regularly both the sum it wishes to hold in reserves in unrestricted funds and the basis for that figure.

9 Going Concern

Trustees continued to assess the Youth Zone's ability to continue to operate into 2023/24 as a going concern. Trustees have continued to be overwhelmed and extremely thankful for the generosity of Legacy's supporters who have been committed to fulfilling their pledges and to supporting the lives of young people in Croydon.

The Management Accounts are reviewed at Board meetings and reviewed regularly by the Treasurer, Chair and CEO. This ensures that going concerns are regularly reviewed and any issues identified and planned for in a timely manner.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees are confident that the Youth Zone will meet its obligations for the next 12 months (2023/2024).

Given the current position of the Charity in regard to unrestricted, 'free', reserves, the ongoing work with the Patron fundraisers and the fundraising activity in new areas, the Trustees are satisfied that the Charity is fulfilling the criteria for the going concern principle.

9.1 Summary Financial Review

The Charity continues to be generously supported by its donors. The Youth Zone continues to develop its relationships with its donors to ensure their support is relational and they are able to see the impact of their funding first hand.

9.2 Principal Funding Sources

The Directors wish to record their thanks to all those individuals and companies who have made donations supporting the work of the Charity in 2022/23 including; The Lord Mayor's Appeal, Ruskin Square, Southern Housing, CCHA, Day Lewis Pharmacy, Four Acre Trust, , Reedham Children's Trust, Findlay Charitable Trust, ILS Operations McDonalds, The Heseltine Family, The Carter Family, Dentsu, the Seroussi Foundation (in partnership with The UBS Optimus Foundation), M R Scaffolding, Crosstree Real Estate, The Taylor Family Foundation, The Nelson Family, Henry Riley, Amro, Sony Music Justice Fund, Jack Petchey Foundation, Mayor's Young Londoner's Fund. And to all the Charity's other funders who have made the project possible including those who wish to remain anonymous.

10 Future plans

The team continuously work on the youth work programme to ensure that it remains exciting and current. The charity will continue to focus on membership retention and attendance at the Youth Zone through development of our membership journey and our delivery programme. We will ensure Legacy continues to provide the much-needed support for young people, plays a significant role as a charity in Croydon for young people and community, and continues to grow it's donor base. Our Fundraising and will be focused on broadening our support so that Legacy is able to grow its reach of young people.

We will continue to encourage more people to volunteer and bring their skills and talents to impact young peoples lives and further enhance our work with members.

Legacy is for all young people and we are mindful our offer reaches those who have additional needs and disabilities.

We cannot do what we do without the amazing team of staff and volunteers who build valuable trusted relationships with young people, and provide the day to day activities that make Legacy what it is. We will continue to strive to provide opportunities for them to develop and become more effective team members so that young people are able to access the highest quality youth experience.

Our volunteers continue to be an extremely important part of the life of Legacy Youth Zone, they contribute to our reception team, catering team, youth work activities team, fundraising, and Board. They are all valued and recognised for their contribution, and Legacy would not be able to carry out the activities it offers without them. The Board have contributed to the daily operation, enhancing the experience of members, impacted our financial planning, governance, fundraising, safeguarding, communications, health and safety, and helped with new initiatives.

10.1 Restricted funds and delivery contracts

We are extremely grateful for the continued support for restricted funding that has been gained for elements of work which have really enhanced Legacy's offer. We began a new Schools programme which was codesigned in partnership with Reedhams Childrens Trust to support young people who have barriers to accessing Legacy. We continued to receive much needed support through the Prudence Trust which enabled Legacy to support young peoples mental health by carrying out Monitoring and Evaluation work, to ensure young people were able to access more specific activities to improve their wellbeing, as well to demonstrate the Youth Zones impact. We

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

have continued to be supported by UFC for our MMA mentoring work, which works with young people at risk of being drawn into unfavourable activities. Legacy have been able to continue to gain support through Jack Petchey to recognise young people for their positive contributions and development as a result of attending Legacy. Sony Music's support enabled us to develop young performers which culminated in a performance at the Sony Music head office alongside Future and Unitas Youth Zones, and did not disappoint in regards to the level of ability demonstrated by all the young people involved.

11 Statement of Trustees' responsibilities

Trustees' responsibilities in relation to the financial statements

The Trustees (who are also the Directors of Croydon Youth Zone for the purpose of company law) are responsible for preparing the Trustees Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees of Legacy Youth Zone believe they have complied with their duty (set out in section 17 of the Charities Act 2011) to have due regard to the public benefit guidance published by the Charity Commission. Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that so far as they are aware, there is no relevant audit information of which the charity's auditors are unaware. The Trustees have taken all of the steps that they ought to have taken as Trustees in order to make themselves aware of the relevant audit information and to establish that the charity's auditors are aware of that information.

The financial statements comply with current statutory requirements, the company's Memorandum and Articles of Association and the Charities SORP.

Statement as to disclosure to our auditors

In accordance with section 489 of the Companies Act 2006, a resolution to appoint Crowe U.K. LLP will be proposed at the Annual General Meeting.

Approved by order of the members of the board of Trustees on
and signed on their behalf by:

12th December 2023



K Morley

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CROYDON YOUTH ZONE

Opinion

We have audited the financial statements of Croydon Youth Zone (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CROYDON YOUTH ZONE (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CROYDON YOUTH ZONE (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CROYDON YOUTH ZONE (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, Charities Act 2011 and employment tax legislation.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience, through discussion with the Directors, and from inspection of the Company's board minutes and legal and regulatory correspondence. We discussed the policies and procedures regarding compliance with laws and regulations with the Chief Executive Officer;

We assessed the susceptibility of the financial statements to material misstatement, including how fraud might occur, by meeting with management from relevant parts of the business to understand where management considered there was a susceptibility to fraud. We also considered the potential for management to manage earnings and influence the perceptions of the financial statements.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management and the timing of recognition of income.

Audit procedures performed by the engagement team included:

- Evaluation of the design of controls established to address the risks related to material irregularities in the financial statements; Testing manual journal entries, in particular journal entries relating to management estimates and entries determined to be large or relating to non-routine transactions.
- Evaluation of income recognition policies and any judgements made around income recognition; reviewing the income system for significant deficiencies or susceptibility to fraud;
- Challenging assumptions and judgements made by management in their significant accounting estimates;
- Agreement of the financial statement disclosures to underlying supporting documentation;
- Making enquiries of management;
- Review of minutes of board meetings throughout the period;

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CROYDON YOUTH ZONE (CONTINUED)

audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations. These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Vicky Szulist (Senior statutory auditor)

for and on behalf of
Crowe U.K. LLP

Statutory Auditor

3rd floor

The Lexicon

Mount Street

Manchester

M2 5NT

Date: 19th December 2023

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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	4	169,722	668,523	838,245	2,023,959
Charitable activities	5	38,583	214,014	252,597	124,768
Investments	6	-	529	529	759
Other income	7	13,037	16,136	29,173	15,049
Total income		221,342	899,202	1,120,544	2,164,535
Expenditure on:					
Charitable activities	8	563,191	1,415,388	1,978,579	1,952,123
Total expenditure		563,191	1,415,388	1,978,579	1,952,123
Net movement in funds		(341,849)	(516,186)	(858,035)	212,412
Reconciliation of funds:					
Total funds brought forward		6,265,141	1,589,563	7,854,704	7,642,292
Net movement in funds		(341,849)	(516,186)	(858,035)	212,412
Total funds carried forward		5,923,292	1,073,377	6,996,669	7,854,704

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 17 to 34 form part of these financial statements.

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REGISTERED NUMBER: 10405820

BALANCE SHEET
AS AT 31 MARCH 2023


	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	6,091,563	6,201,319
		<u>6,091,563</u>	<u>6,201,319</u>
Current assets			
Debtors	14	29,385	83,772
Cash at bank and in hand		1,046,775	1,730,845
		<u>1,076,160</u>	<u>1,814,617</u>
Creditors: amounts falling due within one year	15	(171,054)	(161,232)
Net current assets		<u>905,106</u>	<u>1,653,385</u>
Total assets less current liabilities		<u>6,996,669</u>	<u>7,854,704</u>
Net assets excluding pension asset		<u>6,996,669</u>	<u>7,854,704</u>
Total net assets		<u><u>6,996,669</u></u>	<u><u>7,854,704</u></u>
Charity funds			
Restricted funds:			
Restricted funds excluding pension liability / asset	17	5,862,004	6,265,141
Pension reserve	17	61,288	-
Total restricted funds	17	<u>5,923,292</u>	<u>6,265,141</u>
Unrestricted funds	17	1,073,377	1,589,563
Total funds		<u><u>6,996,669</u></u>	<u><u>7,854,704</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 12th December 2023 and signed on their behalf by:

CROYDON YOUTH ZONE
(A company limited by guarantee)
REGISTERED NUMBER: 10405820

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023



K Morley

The notes on pages 17 to 34 form part of these financial statements.

CROYDON YOUTH ZONE
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	(611,936)	379,534
Cash flows from investing activities		
Dividends, interests and rents from investments	529	759
Purchase of tangible fixed assets	(72,663)	(85,348)
Net cash used in investing activities	(72,134)	(84,589)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(684,070)	294,945
Cash and cash equivalents at the beginning of the year	1,730,845	1,435,900
Cash and cash equivalents at the end of the year	1,046,775	1,730,845

The notes on pages 17 to 34 form part of these financial statements

CROYDON YOUTH ZONE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Croydon Youth Zone is a private charitable company limited by guarantee, incorporated in England and Wales. Please see the reference and administrative information on page 1 for the registered address.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Croydon Youth Zone meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going Concern

The Trustees' assessment is that there are sufficient funds to maintain operations for at least the next 12 months. This is based on the level of the Charity's unrestricted reserves which are in excess of 12 months' worth of expenditure. Fundraising networks continue to be developed and the nature of operations are such that the cost base can be managed should there be a sudden drop in income. The charity have a number of Founder Patrons and fundraising efforts continue with the local community.

Based on the above, the Trustees consider the Charity to be a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

CROYDON YOUTH ZONE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Leasehold property	-	over the life of the lease
Motor vehicles	-	20% straight line
Fixtures and fittings	-	25% reducing balance
Computer equipment	-	33% straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CROYDON YOUTH ZONE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

CROYDON YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Trustees do not consider there to be any critical accounting estimates or assumptions. The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

The Trustees do not consider there to be any critical areas of judgement.

4. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations			
Grants, Trusts & Foundations	127,193	6,400	133,593
Local Authority	5,000	11,131	16,131
Founder Patrons	27,196	525,206	552,402
Corporate Donations	10,000	34,622	44,622
Community Donations	333	34,307	34,640
Other Patrons	-	49,823	49,823
Digital Donations	-	7,034	7,034
Subtotal detailed disclosure	<u>169,722</u>	<u>668,523</u>	<u>838,245</u>
	<u>169,722</u>	<u>668,523</u>	<u>838,245</u>

CROYDON YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. Income from donations and legacies (continued)

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations			
Grants, Trusts & Foundations	476,100	55,505	531,605
Local Authority	24,963	250,000	274,963
Founder Patrons	-	1,139,259	1,139,259
Corporate Donations	-	26,044	26,044
Community Donations	-	18,026	18,026
Other Patrons	-	8,000	8,000
Digital Donations	2,000	24,062	26,062
Subtotal detailed disclosure	503,063	1,520,896	2,023,959
	503,063	1,520,896	2,023,959

5. Income from charitable activities

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Income from charitable activities - Operation of Youth Zone	38,583	214,014	252,597

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Income from charitable activities - Operation of Youth Zone	124,768	124,768

CROYDON YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Investment income	529	529

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Investment income	759	759

7. Other incoming resources

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Other Income	13,037	16,136	29,173

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Other Income - including COVID related income	15,049	15,049

CROYDON YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Operation of Youth Zone	563,191	1,415,388	1,978,579
	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Operation of Youth Zone	597,849	1,354,274	1,952,123

9. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Operation of Youth Zone	1,327,983	650,596	1,978,579
	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Operation of Youth Zone	1,366,237	585,886	1,952,123

CROYDON YOUTH ZONE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10. Auditor's remuneration

	2023 £	2022 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	7,225	6,000
Fees payable to the Company's auditor in respect of: All non-audit services not included above	1,200	1,000
	<u>8,425</u>	<u>7,000</u>

11. Staff costs

	2023 £	2022 £
Wages and salaries	1,157,655	1,131,616
Social security costs	70,860	69,886
Contribution to defined contribution pension schemes	16,873	16,889
	<u>1,245,388</u>	<u>1,218,391</u>

The average number of persons employed by the Company during the year was as follows:

	2023 No.	2022 No.
Staff	92	90

No employee received remuneration amounting to more than £60,000 in either year.

The aggregate remuneration of the Key Management Personnel, comprises the Chief Executive, Business Administration Manager, Head of Youth Work, Head of Fundraising and Volunteer and Training Manager at a total cost of £244,552 (2022: £232,879).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

CROYDON YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Tangible fixed assets

	Leasehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2022	6,296,098	16,430	358,966	91,224	6,762,718
Additions	64,046	-	4,336	4,281	72,663
At 31 March 2023	<u>6,360,144</u>	<u>16,430</u>	<u>363,302</u>	<u>95,505</u>	<u>6,835,381</u>
Depreciation					
At 1 April 2022	322,545	2,126	169,845	66,883	561,399
Charge for the year	126,560	3,288	43,363	9,208	182,419
At 31 March 2023	<u>449,105</u>	<u>5,414</u>	<u>213,208</u>	<u>76,091</u>	<u>743,818</u>
Net book value					
At 31 March 2023	<u>5,911,039</u>	<u>11,016</u>	<u>150,094</u>	<u>19,414</u>	<u>6,091,563</u>
At 31 March 2022	<u>5,973,553</u>	<u>14,304</u>	<u>189,121</u>	<u>24,341</u>	<u>6,201,319</u>

14. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	23,969	78,356
Other debtors	5,136	5,136
Prepayments and accrued income	280	280
	<u>29,385</u>	<u>83,772</u>

15. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	38,947	33,714
Other taxation and social security	26,795	30,180

CROYDON YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

15. Creditors: Amounts falling due within one year (continued)

	2023 £	2022 £
Other creditors	70,312	83,785
Accruals and deferred income	35,000	13,553
	<u>171,054</u>	<u>161,232</u>

16. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at amortised cost	<u>1,075,880</u>	<u>1,814,337</u>
	2023 £	2022 £
Financial liabilities		
Financial liabilities measured at amortised cost	<u>144,259</u>	<u>131,052</u>

Financial assets measured at amortised cost comprise cash at bank, trade debtors and other debtors.

Financial liabilities measured at amortised cost comprise trade creditors, other creditors and accruals.

CROYDON YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Major Works & Repair	200,000	-	-	(200,000)	-
General funds					
General Funds - all funds	1,389,563	899,202	(1,415,388)	200,000	1,073,377
Total Unrestricted funds	1,589,563	899,202	(1,415,388)	-	1,073,377
Restricted funds					
Fixed Assets	5,962,293	-	(182,419)	-	5,779,874
Sensory Room Equipment (various funders)	12,383	-	-	-	12,383
Jack Petchey Internship Programme	5,540	333	(5,540)	-	333
Jack Petchey Achievement Awards	3,203	9,900	(6,354)	-	6,749
Big Local Green	18,915	-	(5,603)	-	13,312
Anonymous - Laptop Computers	711	-	-	-	711
Young Londoners Fund	21,921	23,225	(34,207)	-	10,939
Babyzone	49,933	-	(49,724)	-	209
Jack Petchey COVID	1,815	-	-	-	1,815
Anonymous - Fundraising Initiative	116,151	-	(114,057)	-	2,094
UFC Project	(1,518)	5,505	(7,119)	-	(3,132)
Kick Start	11,851	15,432	(15,432)	-	11,851
HAF Programme Holiday Club	24,963	22,586	(22,600)	-	24,949
Sony Music	36,440	-	(27,738)	-	8,702
Champions Children Campaign Mentoring	1,040	-	(1,264)	-	(224)
Viridor Beddington Community Benefit	(500)	-	(4,500)	-	(5,000)
Culture of Health	-	20,775	(13,911)	-	6,864

CROYDON YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Prudence Trust	-	11,891	(15,617)	-	(3,726)
Burberry	-	5,000	(5,865)	-	(865)
Reedham Children's Trust	-	34,391	(40,225)	-	(5,834)
Other restricted funds	-	72,304	(11,016)	-	61,288
	<u>6,265,141</u>	<u>221,342</u>	<u>(563,191)</u>	<u>-</u>	<u>5,923,292</u>

Other restricted funds is made up of the following:

Jubilee Event Funding	-	-	(694)	-	(694)
Sensory Garden	-	-	(540)	-	(540)
Croydon Asylum Seeker	-	5,000	-	-	5,000
CCHA - Holiday Club	-	20,000	(1,472)	-	18,528
Winter Holiday Hunger 22/23	-	29,034	-	-	29,034
British Wheelchair	-	9,960	-	-	9,960
L&Q	-	8,310	(8,310)	-	-
Subtotal	<u>-</u>	<u>72,304</u>	<u>(11,016)</u>	<u>-</u>	<u>61,288</u>
Total of funds	<u>7,854,704</u>	<u>1,120,544</u>	<u>(1,978,579)</u>	<u>-</u>	<u>6,996,669</u>

CROYDON YOUTH ZONE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

17. Statement of funds (continued)

Restricted funds at 31 March 2023 comprise the following:

1. Sensory Room Equipment (various funders)

A collaborative project with support received from Wooden Spoon, the Toy Trust and James Tudor Trust, which enabled us to equip our sensory room with the high quality resources to support young people with additional needs.

2. Jubilee Trust

Provided us with funding that enabled us to purchase outdoor cinema equipment, netball equipment and football equipment for our young people.

3. Jack Petchey Achievement Awards

Have helped us to begin to recognise the achievements of young people at Legacy since February 2020.

4. Big Local Broad Green

Funding to develop a fully equipped library within Legacy, complete with bespoke bookcases, desks, computers and staffing to support with their school work and general well-being.

5. Anonymous - laptop computers

Donated funds to purchase laptops for young people who did not have access to a device at home during national lockdowns, to help support with their school work and general well-being.

6. Young Londoners Fund

Funding Legacy's employability programme '#Empowered', supporting young people at risk of exclusion, social isolation or criminal behaviour to find a job, work experience and apprenticeships through targeted workshops.

7. Table Tennis England

Funded outdoor table tennis equipment to establish a table tennis club for young people at Legacy

8. Babyzone

A grant to develop a free, walk-in mother and toddler group, breaking down barriers for parents who may struggle to access traditional provision.

9. Jack Petchey COVID

A grant to help us deliver crucial helath and wellbeing support by contributing 20% of the project costs to be delivered between April and October 2021. Funding the youth workers that make this possible in the recreational area, wellbeing rooms and through our sports provision.

10. Queens Commonwealth Fund

A grant contributing towards our Enterprise offer, supporting young people to develop their business acumen in a fun and relaxed setting.

11. Arts Council

A grant to support the momentum built with our creative offer for the young people of Croydon.

Funding our dedicated arts worker, to ensure we could continue to offer young people in our community a varied and creative arts and culture offer during lockdowns.

12. CMC

A government grant to support Youth Zones across the OnSide network to deliver our essential youth work services for young people in a post-COVID world.

13. Sports England

Funding to support our building costs during lockdown, including utilities, security, maintenance and cleaning.

14. Anonymous - Fundraising

A grant to help develop Legacy's fundraising team through establishing new income streams and supporting the charity's overall sustainability.

15. UFC Project

A programme to run mixed martial arts for at risk young people. Expenditure was incurred in advance of the funding being received after the reporting date which generated the deficit on the fund.

16. KickStart

A government employment scheme aimed at getting young people back into employment.

17. HAF Programme Holiday Club

Funding to operate a Holiday Food & Fun club for young people eligible for free school meals.

CROYDON YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17. Statement of funds (continued)

18. Sony Music

Funding for a Pan-London music programme aimed at providing opportunities for young people with musical ambitions.

19. Prudence Trust

Funding for a youth worker with a focus on mental health of young people.

20. Culture of Health

A project aimed at creating a complete healthy environment at the Youth Zone.

21. Champions Children Campaign Mentoring

To facilitate the recruitment of a Mentoring Co-ordinator.

22. L&Q

Health & wellbeing funding with a focus on mental health support.

23. Viridor Beddington Community Benefit

Funding for a film project promoting young people. This film was written and produced by young people. Expenditure was incurred in advance of funding being received.

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted funds					
Designated funds					
Major Works & Repair	100,000	-	-	100,000	200,000
General funds					
General Funds - all funds	1,194,216	1,661,472	(1,354,274)	(111,851)	1,389,563
Total Unrestricted funds	1,294,216	1,661,472	(1,354,274)	(11,851)	1,589,563
Restricted funds					
Fixed Assets	6,190,348	-	(228,055)	-	5,962,293
Sensory Room Equipment (various funders)	13,339	-	(956)	-	12,383
Jack Petchey Internship Programme	-	29,142	(23,602)	-	5,540
Jack Petchey Achievement Awards	2,490	5,249	(4,536)	-	3,203
Big Local Green	20,544	-	(1,629)	-	18,915
Anonymous - Laptop Computers	1,155	-	(444)	-	711
Young Londoners Fund	18,070	37,161	(33,762)	452	21,921

CROYDON YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2022 £</i>
Babyzone	6,227	100,000	(56,294)	-	49,933
Jack Petchey COVID	4,992	14,974	(18,151)	-	1,815
Anonymous - Fundraising Initiative	85,336	150,000	(119,185)	-	116,151
UFC Project	-	-	(1,518)	-	(1,518)
Kick Start	-	11,851	-	-	11,851
HAF Programme Holiday Club	-	24,963	-	-	24,963
Sony Music	-	100,000	(63,560)	-	36,440
Champions Children Campaign Mentoring	-	2,000	(960)	-	1,040
Viridor Beddington Community Benefit	-	-	(500)	-	(500)
Table Tennis England	575	-	(575)	-	-
Queens Commonwealth Fund	5,000	-	(5,000)	-	-
Prudence Trust	-	3,325	(5,095)	1,770	-
Culture of Health	-	7,776	(8,640)	864	-
L&Q	-	16,622	(25,387)	8,765	-
	<u>6,348,076</u>	<u>503,063</u>	<u>(597,849)</u>	<u>11,851</u>	<u>6,265,141</u>
Total of funds	<u>7,642,292</u>	<u>2,164,535</u>	<u>(1,952,123)</u>	<u>-</u>	<u>7,854,704</u>

18. Summary of funds

CROYDON YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

18. Summary of funds (continued)

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds	200,000	-	-	(200,000)	-
General funds	1,389,563	899,202	(1,415,388)	200,000	1,073,377
Restricted funds	6,265,141	221,342	(563,191)	-	5,923,292
	<u>7,854,704</u>	<u>1,120,544</u>	<u>(1,978,579)</u>	<u>-</u>	<u>6,996,669</u>

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	100,000	-	-	100,000	200,000
General funds	1,194,216	1,661,472	(1,354,274)	(111,851)	1,389,563
Restricted funds	6,348,076	503,063	(597,849)	11,851	6,265,141
	<u>7,642,292</u>	<u>2,164,535</u>	<u>(1,952,123)</u>	<u>-</u>	<u>7,854,704</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	6,091,563	-	6,091,563
Current assets	-	1,076,160	1,076,160
Creditors due within one year	(168,271)	(2,783)	(171,054)
Total	<u>5,923,292</u>	<u>1,073,377</u>	<u>6,996,669</u>

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19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	6,201,319	-	6,201,319
Current assets	63,822	1,750,795	1,814,617
Creditors due within one year	-	(161,232)	(161,232)
Total	6,265,141	1,589,563	7,854,704

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(858,035)	212,412
Adjustments for:		
Depreciation charges	182,419	222,987
Dividends, interests and rents from investments	(529)	(759)
Decrease/(increase) in debtors	54,387	(62,377)
Increase in creditors	9,822	7,271
Net cash provided by/(used in) operating activities	(611,936)	379,534

21. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	1,046,775	1,730,845
Total cash and cash equivalents	1,046,775	1,730,845

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22. Analysis of changes in net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	1,730,845	(684,070)	1,046,775
	<u>1,730,845</u>	<u>(684,070)</u>	<u>1,046,775</u>

23. Capital commitments

	2023 £	2022 £
Contracted for but not provided in these financial statements		
Acquisition of tangible fixed assets	-	82,215
	<u>-</u>	<u>82,215</u>

24. Pension commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension contributions payable by the charity at the balance sheet date were £2,721 (2022: £3,106) and are included in creditors.

25. Related party transactions

The Company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Company at 31 March 2023.