

Registered number: 10405820
Charity number: 1173107

CROYDON YOUTH ZONE
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

CROYDON YOUTH ZONE
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

O Adekoya
M Byrne
S Davies
D Dunlop
D Morris
R Patel
N Sleep, Chair (resigned 11 October 2022)
B Ahmed (appointed 23 February 2022)
C Chizea (appointed 23 February 2022)
M Lewis (appointed 11 October 2022)

Company registered number

10405820

Charity registered number

1173107

Registered office

Legacy Youth Zone
125 Whitehorse Road
Croydon
CR0 2LG

Chief executive officer

B Shelbourne

Independent auditor

Crowe U.K. LLP
3rd floor
The Lexicon
Mount Street
Manchester
M2 5NT

Bankers

Handelsbanken plc
2nd Floor, Simpson House
6 Cherry Orchard Road
Croydon
CR0 6BA

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CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

The chair presents their statement for the year.

"Coming together is a beginning; keeping together is progress; working together is success", Edward Everett Hale.

This statement is a great summary of where Legacy Youth Zone is as an organisation. The strength and success of the charity is based on collaboration between young people, community, private sector and the local authority. This has very much been demonstrated over the past three years, since the youth zone opened its doors. It is the world working perfectly and is only the beginning of the great impact Legacy can have in South London.

Between 2021 and 2022, Legacy has had nearly 50,000 visits! That's 50,000 times young people have walked through our doors to engage in our offer. Over 2500 new members have signed up over the last 12 months. On average, we've had a thousand visits per week and we've had over 10,000 members registered since we opened. Young people have been on various trips including skiing, trekking through the Scottish Highlands, as well as many others around the country. We launched our partnership with Global Sports Brand UFC and we've begun a music develop programme with Sony Music. Young people have performed in different venues including Croydon's Boxpark, at Croydon's got talent and they've even been put through to auditions for the West End's Lion King. Dozens of young people have also graduated through our Empowered employability programme and secured a job or a place at college or university.

This couldn't have happened and continue to happen without all of the people involved in Legacy Youth Zone, from our team of staff and volunteers, to our incredibly generous supporters some of whom are listed on the next page, who continuously go above and beyond to make sure young people have a bright future.

As the quote says, "keeping together is progress" and Legacy will only be able to succeed and change young people's lives if all the partners remain together. This is the biggest challenge of all but we love working with all our supporters to build long lasting and meaningful relationships, not just transactional ones. All the different individuals who are part of Legacy make it what it is.

We've managed to make it through Covid's immediate impact, but we're still dealing with the lasting effect, and as we continue to deal with the cost of living crisis, Legacy will be here for young people. During Covid, and the various restrictions, we've been so thankful for the support of our generous donors who enabled us to continue making sure Legacy was providing a safe and inspiring place for young people. Unfortunately, now it is really becoming more apparent that we are far from being out of the woods, with some of our supporters not able to continue with us on our journey, and so now more than ever, we need more organisations and individuals to become part of the Legacy family. We need to continue to put young people first and make sure that their needs are at the forefront of all we do, they are why we exist and we want to see them thrive and grow, to reach their potential. It's a simple concept and, if we get it right, it will have an enormous impact on our members' lives, on the community, and on those around them. Let's keep going and growing together, to help young people become the best versions of themselves, and to keep making sure Legacy succeeds in its mission, always being mindful that it is all of our responsibilities to equip the next generations with the things they need to reach their potential, and remembering we can only do it this together.

As always thank you for your all your wonderful support, patience, encouragement and trust, and we always look forward to welcoming you to Legacy to show you how much impact your support has on our members' lives.



Rupa Patel
Deputy Chair, Company Director and Trustee
Date: 12 December 2022

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

With special thanks to our generous supporters who help to impact thousands of young people through Legacy Youth Zone.

A huge thank you to all of our wonderful funders!



Anonymous

Who we are

Croydon Youth Zone, named 'Legacy' by young people, is a purpose-built facility for the borough's young people aged 8-19, and up to 25 for those with additional needs. Legacy is located on Whitehorse Road in Croydon. It was officially opened in September 2019 to provide a safe and inspiring place for young people, where they can gain help to reach their potential.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Legacy Youth Zone is part of a network of similar independent youth organisations that all share the same principles, developed by the charity OnSide Youth Zones. Legacy was the third Youth Zone to open in London in 2019 and the first in South London. OnSide has been building 21st century youth facilities across the UK for the past 12 years, based upon the hugely successful Bolton Lads and Girls Club model – an organisation established 125 years ago. Youth Zones have now been established in several other towns and cities across the UK and young people from Croydon have access to a variety of fantastic activities for a cost of only £5 for an annual membership and 50p per visit, as well as having access to a hot meal for only £1. Legacy provides a safe environment, where young people can spend their leisure time, helping each young person to raise their aspirations as well as improve their physical and mental health. Up to 20 different activities take place each evening, including football, boxing, dancing, climbing, creative arts, music, drama and cooking, all for just 50p per visit! The Youth Zone also provides more targeted youth work activities such as employability support and mentoring. Legacy works in the community in collaboration with other local organisations including schools and the police.

Legacy Youth Zone began its third operational year as the restrictions of the global pandemic were beginning to ease. As the pandemic restrictions reduced, the Youth Zone was able to host larger numbers of young people and resume operating at pre-pandemic levels. We were extremely fortunate to have our patrons continue to support us through the duration of the pandemic which we're very grateful for. However due to economic pressures as a result of the pandemic, some donors were no longer able to renew their financial support. Despite this challenge, the Legacy fundraising team have continued to engage with new potential supporters and launch new fundraising initiatives. We are eternally grateful to our patrons who have renewed their support and continue to grow with the charity, helping change the lives of thousands of young people. The fundraising team has delivered a programme of fundraising challenges that have engaged the community, improved the website to enable easier navigation, increase donations, and delivered a number of business breakfasts, as well as continuing other fundraising activities.

OnSide, a national young people's charity, connects the current 14 independent Youth Zones across the UK into a collaborative Network, which includes Legacy. Legacy works on various initiatives within the network to enhance the opportunities for young people, expand the reach of the Youth Zones network, and improve the quality of youth support available for young people. Legacy has continued to work with OnSide to access additional financial support and has been developing Pan London fundraising initiatives.

Legacy has continued to promote itself across the community to ensure that as many people as possible are aware of the Youth Zone and what it has to offer. The Youth Zone has been able to begin developing more partnerships with other organisations in the area to enhance youth support services that young people are able to access. The charity has been able to complement the work of other organisations in the youth work sector. As well as its core offer the Youth Zone continued to provide food parcels through the year and provided 16000 meals with the help of City Harvest and Fareshare. BabyZone, another community initiative, has proved to be a great success also and given parents and toddlers an amazing opportunity to take part in a range of development activities weekly within Legacy's facilities. The Youth Zone has worked with over 10,000 young people since opening and continues to have an impact on their lives. One of our members, Camron, let us know about his experience of attending Legacy "I didn't know what to expect at the beginning and I felt a bit nervous, but by the end I was excited. I like the sensory room as it makes me feel relaxed, it's calming. I've done lots of activities with Legacy, like sailing, BMX biking and Go-Karting where I was the driver of the day, and I got a medal. Thank you for everything." Camron is just one of many who benefit from attending Legacy, and it's great to hear that what we provide makes such a significant difference to our members.

Structure, governance and management

Governing Document

Croydon Youth Zone is a company limited by guarantee without share capital and registered under the Companies Act 1985, registration number 10405820. The company is governed by its Memorandum and Articles of Association dated 22 July 2016. Management of the company's affairs is vested in the Directors. It is a charity registered with the Charity Commission on 18 May 2017.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Recruitment and appointment of Trustees (Directors)

The first Directors were the subscribers to the memorandum as notified to Companies House as the first Directors of the Charity. A person appointed as a Director thereupon becomes a Member of the Charity and a Director who ceases to hold office for any reason thereupon ceases to be a Member of the Charity. Directors have the power to appoint, by ordinary resolution, any person to be a Director who is willing to act as such. New Directors will be recruited according to the needs of the Charity and the suitability of possible candidates. A unanimous approval of existing Directors would lead to their appointment.

The Memorandum and Articles of Association states that the number of members (Directors) shall have no maximum and shall not be less than three. At the first Annual General Meeting all Directors were required to retire and seek re-election. At each subsequent Annual General Meeting one third of the Directors are required to retire by rotation and seek re-appointment if they wish to continue.

The Members of the Charity are its Directors for the time being and the only persons eligible to be Members of the Charity are its Directors.

Full details of the rules are contained in the company's Memorandum and Articles of Association, dated on incorporation on 1 October 2016, which may be inspected at the Legacy Youth Zone registered office.

Organisational Structure

Legacy Youth Zone is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and the policy of the Charity. The Trustees carry the ultimate responsibility for the conduct of Legacy Youth Zone and for ensuring that the Charity satisfies its legal and contractual obligations. Trustees meet approximately every two months and may delegate the implementation of their decisions or day-to-day operation of the organisation to senior management, any employee of the Charity, person or committee as they see fit. Any committee must include at least one Trustee. The Trustee Board is independent from management.

Related Parties

None of our Trustees receive remuneration or other benefit from their work with the Charity. Any connection between a Trustee or senior manager of the Charity with a connected party (including donors, suppliers and staff) must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

The pay of the full staff team is reviewed annually and, if financial resources allow, normally increased in accordance with average earnings. In view of the nature of the Charity, the Directors benchmark against pay levels in other similar charities in the voluntary sector, as well as across the Youth Zone Network.

Pay Policy

The Directors consider the Board of Directors, who are the Charity's Trustees, and the senior management team comprise the key management personnel of the Youth Zone in charge of directing and controlling, running and operating the Charity on a day-to-day basis. All Directors give of their time freely and no Director received remuneration in the year.

The pay of salaried staff is reviewed once a year. Depending on performance, approval of trustees and if financial resources allow an increase will be awarded in line with benchmarked pay levels in other similar charities in the voluntary sector, as well as across the OnSide Youth Zone Network. As a London Living Wage employer the pay of hourly paid staff is increased in line with guidance issued via the Real Living Wage Foundation, approval of trustees and if financial resources allow.

Risk Management

Legacy Youth Zone utilises a risk register to regularly review risks associated with the Charity. At every Trustee Board meeting the risk register is reviewed by the Charity's trustees with deeper reviews scheduled at least twice a year. The risk register is maintained by the Charity's executive management team and updated on a regular

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FOR THE YEAR ENDED 31 MARCH 2022

basis. The risk register is divided into the following categories:

- Financial
- Strategic
- Operational
- Governance and Reputation
- Facilities

Risks are graded according to the likelihood of occurring and the potential impact to the charity. This is done both before and after the addition of control measures. Where appropriate new risks are identified or closed in each section and an overall score is allocated to each category to allow the Board of Trustees to compare the management of risks to the charity over a period of time.

Objectives and activities

Legacy Youth Zone's objects are to help and educate children and young people resident in Croydon and the surrounding area through their leisure time activities by promoting their full physical and spiritual potential in order that they may grow to maturity as individuals and active members of society and their conditions of life may improve.

Achievements during the period

Thanks to the support of our Patrons and other supporters, the staff team, volunteers, and community, Legacy Youth Zone has been able to continue to provide ongoing support for young people and the wider community during another turbulent second year of Covid-19 pandemic restrictions. Thankfully, as restrictions eased, young people were able to begin properly returning to the Youth Zone.

The generous support of Legacy's donors enabled the team to continue to focus its attention on providing engaging and supportive provision.

In 2021/2022, the Charity's main achievements were:

- Provided 237 free hot meals and 7,493 £1 hot meals
- Created a new Mission and Vision statement
- Helped launch the Croydon equality and diversity pledge and the George Floyd Race Matters Pledge
- Registered over 8,000 members since opening;
- Raised over £1.7 million in voluntary income.
- Recruited 6 new Young Leaders (10 in total)
- Recruited 20 new volunteers (22 in total)
- Distributed 5,776 free meals (January, 2021–May, 2022)
- Hosted 38,483 young people attendances
- Achieved the Bronze London Youth Quality Mark
- Continued to provide young people with somewhere safe and inspiring to go throughout the year, including on Christmas Day.
- Young people who attended Legacy said their self-esteem, resilience, physical and mental health have improved.
- Worked as a key partner in the community, supporting schools and other organisations to support young people.
- Launched our new website
- Launched our new Media Squad and Young Ambassadors programme

Legacy Youth Zone continues to enjoy the support of OnSide Youth Zones (charity number 1125893) and works in partnership with the network of Youth Zones across the country.

Investment Activities

Under the Memorandum and Articles of Association, the charitable company has the power to make any

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investment which the Trustees see fit. Investments are made where required to further the aims and objects of the Charity. Currently, the Charity does not hold any investments other than cash on deposit with Handelsbanken plc.

Financial review

A summary of the results is shown below:

	2022	2021
	£	£
Incoming resources	2,164,535	1,961,760
Outgoing resources	(1,952,123)	(1,608,956)
	<hr/>	
Net incoming resources	212,412	352,804

The Youth Zone remains in a satisfactory financial position at the end of 31 March 2022. This is due to the extremely generous commitment and support of its donors. However, some supporters have not been able to continue supporting and the fundraising team are continuing to engage with new individuals to explore their capacity to become donors.

As a result of Legacy still not being one hundred percent operational throughout 2021/22, there was a slight underspend at the end of the financial year compared to the budgeted expenditure. Courtesy of some unexpected donations, income was above the forecasted amount. Surplus funds will be allocated to the reserves to ensure Legacy continues to meet the revised reserves policy (of circa 6 months' cover) and are able to continue as a going concern. Funds of £100,000 have been added to a designated fund for the building, total £200,000, to ensure that future major building works can be undertaken and to keep the facility up to date and current.

Young people continued to make a contribution through entry fees and membership registration. This has increased since 2020/21 due to the removal of COVID restrictions.

Reserves policy

The Board of Trustees of Legacy Youth Zone has established a reserves policy which appropriately reflects the risks to which the Charity is exposed.

In reviewing the potential costs that could arise should a significant reduction in income be incurred, the Trustees have determined that it is appropriate for unrestricted, 'free', reserves to be maintained of 6 months of anticipated expenditure.

In order to ensure the Charity is also able to maintain the fixed asset (the Youth Zone) to a high standard, a designated fund specifically for major building repairs and renewals has been established.

Total funds, including the building, were £7,854,704 of which £6,265,141 were restricted and £200,000 designated. At 31st March 2022 the Charity has accumulated unrestricted 'free' reserves of £1,389,563; this provides cover equivalent to nine months of operating costs. Unrestricted, free reserves exclude the designated fund discussed above. The Trustees actively manage Legacy Youth Zone's finances so that an adequate level of reserves is maintained in compliance with the reserves policy. The reserves policy does not consider expenditure which is linked to restricted projects and therefore covered by restricted funds.

The Charity will review regularly both the sum it wishes to hold in reserves in unrestricted funds, and the basis for that figure, particularly considering the impact of the cost of living increase.

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FOR THE YEAR ENDED 31 MARCH 2022

Going Concern

Trustees continued to assess the Youth Zone's ability to continue to operate into 2022/23 as a going concern. Much effort has been made throughout the year to stay in regular contact with our supporters and keep them updated regarding the work delivered by the Youth Zone throughout the year. Trustees have continued to be overwhelmed by, and extremely thankful for, the generosity of Legacy's supporters in fulfilling their pledges and improving the lives of young people in Croydon. This support has allowed Legacy to begin to return to normal operation, following the reduction in Covid-19 restrictions, and to provide much needed support and activities for its members once more.

The Management Accounts are reviewed at Board meetings and at quarterly Financial Sub-Committee meetings with the Chair and Treasurer. This ensures that going concern is regularly considered and any future issues identified and planned for in a timely manner.

To date the Trustees are confident that the Youth Zone will meet its obligations for the next 12 months (2022/2023).

Given the current position of the Charity with regards to unrestricted reserves, the success of the initial Founder Patron fundraising campaign and the growing fundraising activity in new areas, the Trustees are satisfied that the Charity is fulfilling the criteria of the going concern principle.

This conclusion is also derived from the regular, detailed review of the forecast financial impact of the Covid-19 pandemic. We have modelled forecast cash flows for this period, taking account of current cash balances and expected income and expenses.

The Trustees are able to report that the Charity maintains a positive unrestricted reserve and this alongside generous pledges by existing and new supporters ensures that the Charity maintain a cautious but positive view of its financial position.

The Charity continues to identify and develop new funding streams for the future to mitigate the negative impact of the Covid-19 Pandemic and more recent inflationary environment which has affected the cost of living.

Summary Financial Review

The Youth Zone has a satisfactory financial foundation after its second full year of operation.

The Youth Zone has continued to develop its fundraising model and begin new fundraising initiatives. These initiatives ensure that the broader community are able to support Legacy. The Charity also continues to be generously supported by its donors, several of whom have renewed their commitment after the expiry of their initial donation. Legacy is extremely grateful to them for their continued generosity. The Youth Zone continues to develop its relationships with its donors to ensure their support is relational and they are able to see the impact of their funding first hand.

The Youth Zone team including the Fundraising Team, Finance Team, Chief Executive, Treasurer and other Board Members will continue to monitor and review the Youth Zone's financial performance to ensure that it is able to fulfil its objectives. The budget for 2022/23 has been drawn up with the view that the Youth Zone will be able to operate uninterrupted from restrictions and with more young people accessing the wonderful opportunities that are on offer to them.

The Youth Zone has been building its reputation within the area and is determined to ensure that it continues to embed itself in the community as a valued stakeholder.

Principal Funding Sources

The Directors wish to record their thanks to all those individuals, charities and companies who have made donations supporting the work of the Charity in 2021/22: The Lord Mayor's Appeal, Ruskin Square, L&Q, Optivo,

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Gatwick Airport, CCHA, Day Lewis Pharmacy, Four Acre Trust, Maria Marina Foundation, Reedham Children's Trust, Findlay Charitable Trust, ILS Operations McDonalds, The Heseltine Family, The Carter Family, Dentsu, The Seroussi Foundation (in partnership with The UBS Optimus Foundation), Legal & General, Croydon Council, Millwood Servicing LTD, M R Scaffolding, Crosstree Real Estate, The Taylor Family Foundation, The Brenley Trust, The Nelson Family, Immersion Capital, Sony Music Justice Fund, Jack Petchey Foundation, Mayor of London's Young Londoners' Fund; and to all the Charity's other funders who have made the project possible including those who wish to remain anonymous.

Future Plans

In the year 2022/2023, we will continue to focus on increasing attendance at the Youth Zone through development of our delivery programme. We will be developing our membership journey so that we can increase meaningful engagements with our members. We are developing our Marketing & Communications strategy so that young people are inspired to attend, and so that the Youth Zone is a recognised charity that individuals and organisations want to support. We will continue to develop our fundraising strategy in order to meet our income target. We will increase the Youth Zone's rental capacity outside of core operating hours to establish a passive income stream.

We will continue to increase volunteer numbers to provide more opportunities for young people. We continue to be mindful of making sure that all we deliver is inclusive and accessible for members, and our staff are representative of the local community, are diverse, and their talents are developed so that we can further inspire and raise the ambitions of our members.

How the Charity is adapting due to Coronavirus

Throughout the Covid-19 Pandemic the Youth Zone adapted to the changing restrictions and guidance. The Pandemic did continue to disrupt our operation into the 21/22 financial year, but fortunately we were able to weather the various challenges that we encountered, including managing staffing reductions due to the virus. We were able to remain open during the Christmas period and provide Christmas lunch and presents on Christmas Day. From the beginning of 2022 the pre-pandemic operation began to return and the Youth Zone has gradually become busier and attracted new members. Other community initiatives have continued to be a success, such as Baby Zone and our free food parcel distribution. We began working with schools more during the day, offering enrichment activities to enhance the school curriculum. Although the Pandemic was a challenge to navigate our way through, it did provide a chance for team members to refine their craft and build meaningful relationships with young people. As a result of this, we had a number of young people who had been Senior members, join us as paid staff, working with our Juniors. The hope is that 2022/23 will be our first full year of uninterrupted operations.

Our reserves remain at the expected level and are reviewed regularly alongside the rest of the financial information.

The Management Accounts will continue to be reviewed and income and expenditure reforecasts made if necessary to make sure that the Youth Zone remains financially sustainable and able to meet its objectives. Any depletion of reserves will be monitored and measures adopted to look to increase them again.

Restricted funds and delivery contracts

Over the last year there has been further restricted funding secured for different programmes which enhance the Youth Zone's activities. This is in addition to the Mayor of London's Young Londoners' Fund which covers the cost of our 'Empowered' employability programme. This grant was created for young people to receive support in finding employment or training. Legacy secured funding for a Culture of Health programme to support young people's mental health funded by The Prudence Trust. The Youth Zone also launched a Mixed Martial Arts programme in partnership with UFC and the Met Police. Jack Petchey Foundation have continued to support Legacy through the Jack Petchey Awards Scheme and their Intern programme. Sony Music began supporting a music mentoring programme across the three London Youth Zones. Securing funding for more targeted projects continues to be an area where Legacy aims to grow to help contribute to the costs of providing young people with a safe and inspiring place to go in their leisure time.

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TRUSTEES' REPORT (CONTINUED)
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All the activities of the Charity (as summarised above) were undertaken to further its charitable purposes for public benefit. The provision of a high-quality facility for young people responds to a clear, ongoing demand from young people, parents and the wider community for more and better places for young people to go. Although providing a service to all young people, Legacy Youth Zone focuses on attendance and participation of young people from disadvantaged communities. These young people are now able to enjoy affordable access to all the opportunities that the facilities provide. Legacy has been able to remain open, in one form or another during the pandemic. This has meant that there was always a safe, engaging place for young people to go and engage in positive activities which improved their mental, emotional and physical wellbeing. Legacy has also been able to continue to work with local partners to ensure that young people in and around Croydon have been able to access much needed support, and Legacy has been able to endorse and support other local initiatives.

The Trustees of Legacy Youth Zone believe they have complied with their duty (set out in section 17 of the Charities Act 2011) to have due regard to the public benefit guidance published by the Charity Commission.

Our volunteers are an extremely important part of the life of Legacy Youth Zone, they contribute to our reception team, catering team, youth work activities team and Board. They are all valued and recognised for their contribution, and Legacy would not be able to carry out the activities it does without them. They have contributed to the daily operation, enhancing the experience of members, impacted our financial planning, governance, fundraising, safeguarding, communications, health and safety, and helped with new initiatives. Such voluntary contributions totalled approximately 1,480 hours over the past 12 months. The reduction compared to previous years was as a result of the loss of volunteers over the pandemic. We continue to build back up this vital reserve as restrictions ease.

Statement of Trustees' Responsibilities

The Trustees (who are also the Directors of Croydon Youth Zone for the purpose of company law) are responsible for preparing the Trustees Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charitable company will continue in business.
- The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that so far as they are aware, there is no relevant audit information of which the charity's auditors are unaware. The Trustees have taken all of the steps that they ought to have taken as Trustees in order to make themselves aware of the relevant audit information and to establish that the charity's auditors are aware of that information.

The financial statements comply with current statutory requirements, the company's Memorandum and Articles of Association and the Charities SORP.

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TRUSTEES' REPORT (CONTINUED)
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Auditors

In accordance with section 489 of the Companies Act 2006, a resolution to appoint Crowe U.K. LLP will be proposed at the Annual General Meeting.

Approved by order of the members of the board of Trustees on 12 December 2022 and signed on their behalf by:



M Byrne
Treasurer, Company Director and Trustee

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CROYDON YOUTH ZONE

Opinion

We have audited the financial statements of Croydon Youth Zone (the 'charitable company') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CROYDON YOUTH ZONE (CONTINUED)

statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, Charities Act 2011 and employment legislation.

CROYDON YOUTH ZONE
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CROYDON YOUTH ZONE (CONTINUED)

Auditing standards limit the required audit procedures to identify the non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any.

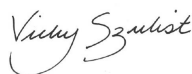
We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management and completeness of income. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases and sample testing from grant and donation documentation.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Vicky Szulist
Crowe U.K. LLP

Statutory Auditor

3rd floor

The Lexicon

Mount Street

Manchester

M2 5NT

Date: 14th December 2022

Crowe U.K. LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

CROYDON YOUTH ZONE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	4	1,520,896	503,063	2,023,959	1,815,301
Charitable activities:	5				
Membership & Session Fees		37,582	-	37,582	4,270
Holiday Club		31,936	-	31,936	22,725
Enterprise Income		1,229	-	1,229	140
Catering Income		38,851	-	38,851	12,379
Room/facility Hire		15,170	-	15,170	9,071
Investments	6	759	-	759	591
Other income	7	15,049	-	15,049	97,283
Total income		1,661,472	503,063	2,164,535	1,961,760
Expenditure on:					
Charitable activities	8	1,354,274	597,849	1,952,123	1,608,956
Total expenditure		1,354,274	597,849	1,952,123	1,608,956
Net income/(expenditure)		307,198	(94,786)	212,412	352,804
Transfers between funds	16	(11,851)	11,851	-	-
Net movement in funds		295,347	(82,935)	212,412	352,804
Reconciliation of funds:					
Total funds brought forward		1,294,216	6,348,076	7,642,292	7,289,488
Net movement in funds		295,347	(82,935)	212,412	352,804
Total funds carried forward		1,589,563	6,265,141	7,854,704	7,642,292

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 18 to 33 form part of these financial statements.

CROYDON YOUTH ZONE
(A company limited by guarantee)
REGISTERED NUMBER: 10405820

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	6,201,319	6,338,958
		<u>6,201,319</u>	<u>6,338,958</u>
Current assets			
Debtors	14	83,772	21,395
Cash at bank and in hand		1,730,845	1,435,900
		<u>1,814,617</u>	<u>1,457,295</u>
Creditors: amounts falling due within one year	15	(161,232)	(153,961)
Net current assets		<u>1,653,385</u>	<u>1,303,334</u>
Total net assets		<u><u>7,854,704</u></u>	<u><u>7,642,292</u></u>
Charity funds			
Restricted funds:			
Restricted funds	16	6,265,141	6,348,076
		<u>6,265,141</u>	<u>6,348,076</u>
Total restricted funds	16	6,265,141	6,348,076
Unrestricted funds	16	1,589,563	1,294,216
		<u>7,854,704</u>	<u>7,642,292</u>
Total funds		<u><u>7,854,704</u></u>	<u><u>7,642,292</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 12 December 2022 and signed on their behalf by:



M Byrne
Treasurer, Director and Trustee

The notes on pages 18 to 33 form part of these financial statements.

CROYDON YOUTH ZONE
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash used in operating activities	18	379,534	605,717
Cash flows from investing activities			
Dividends, interests and rents from investments		759	591
Purchase of tangible fixed assets		(85,348)	(66,235)
Net cash used in investing activities		(84,589)	(65,644)
Cash flows from financing activities			
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the year		294,945	540,073
Cash and cash equivalents at the beginning of the year		1,435,900	895,827
Cash and cash equivalents at the end of the year	19	1,730,845	1,435,900

The notes on pages 18 to 33 form part of these financial statements

CROYDON YOUTH ZONE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Croydon Youth Zone is a private charitable company limited by guarantee, incorporated in England and Wales. Please see the reference and administrative information on page 1 for the registered address.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Croydon Youth Zone meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees' assessment is that there are sufficient funds to maintain operations for at least the next 12 months. This is based on the level of the Charity's unrestricted reserves which are in excess of 12 months' worth of expenditure. Fundraising networks continue to be developed and the nature of operations are such that the cost base can be managed should there be a sudden drop in income. The charity have a number of Founder Patrons and fundraising efforts continue with the local community.

Based on the above, the Trustees consider the Charity to be a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

CROYDON YOUTH ZONE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Leasehold property	-	over the life of the lease
Motor vehicles	-	20% straight line
Fixtures and fittings	-	25% reducing balance
Computer equipment	-	33% straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CROYDON YOUTH ZONE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

CROYDON YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Trustees do not consider there to be any critical accounting estimates or assumptions.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

The Trustees do not consider there to be any critical areas of judgement.

4. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations			
Grants, Trusts & Foundations	55,505	476,100	531,605
Local Authority	250,000	24,963	274,963
Founder Patrons	1,139,259	-	1,139,259
Corporate Donations	26,044	-	26,044
Community Donations	18,026	-	18,026
Other Patrons	8,000	-	8,000
Digital Donations	24,062	2,000	26,062
Subtotal detailed disclosure	<u>1,520,896</u>	<u>503,063</u>	<u>2,023,959</u>
	<u>1,520,896</u>	<u>503,063</u>	<u>2,023,959</u>

CROYDON YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4. Income from donations and legacies (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations			
Donations - General	6,378	-	6,378
Grants, Trusts & Foundations	71,151	578,314	649,465
Local Authority	300,000	-	300,000
Founder Patrons	810,000	-	810,000
Corporate Donations	22,333	-	22,333
Community Donations	3,371	-	3,371
Other Patrons	15,000	-	15,000
Digital Donations	8,754	-	8,754
	<u>1,236,987</u>	<u>578,314</u>	<u>1,815,301</u>

5. Income from charitable activities

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>	<i>Total funds 2021 £</i>
Income from charitable activities - Operation of Youth Zone	<u>124,768</u>	<u>124,768</u>	<u>48,585</u>

6. Investment income

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>	<i>Total funds 2021 £</i>
Investment income	<u>759</u>	<u>759</u>	<u>591</u>

CROYDON YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Other Income - including COVID related income	15,049	15,049	97,283

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Operation of Youth Zone	1,354,274	597,849	1,952,123

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total 2021 £</i>
Operation of Youth Zone	929,472	679,484	1,608,956

9. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Operation of Youth Zone	1,366,237	585,886	1,952,123

CROYDON YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Operation of Youth Zone	1,177,416	431,540	1,608,956

Analysis of support costs

	<i>Operation of Youth Zone 2022 £</i>	<i>Total funds 2022 £</i>	<i>Total funds 2021 £</i>
Depreciation	222,987	222,987	215,243
Other staff costs	18,770	18,770	6,789
Uniform	3,163	3,163	2,647
Telephones	6,376	6,376	6,834
IT, website & software	21,853	21,853	16,228
Professional & consultancy fees	21,864	21,864	3,253
Licences	12,067	12,067	10,739
Other suppliers & sundry costs	4,678	4,678	2,045
Insurance	33,605	33,605	27,514
Printing, photocopying & stationery	8,270	8,270	5,068
Hospitality	23	23	133
Marketing & communications	26,893	26,893	6,698
OnSide Network donation	24,705	24,705	12,750
Volunteer costs	360	360	147
Utilities	54,108	54,108	48,265
Premises costs	58,128	58,128	42,797
Catering	58,104	58,104	17,452
Bank charges	1,472	1,472	668
Audit fees	8,460	8,460	6,270
	585,886	585,886	431,540

CROYDON YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

10. Auditor's remuneration

	2022 £	2021 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	6,000	5,500
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	1,000	770

11. Staff costs

	2022 £	2021 £
Wages and salaries	1,131,616	1,048,290
Social security costs	69,886	57,032
Contribution to defined contribution pension schemes	16,889	15,324
	<u>1,218,391</u>	<u>1,120,646</u>

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Staff	90	97

No employee received remuneration amounting to more than £60,000 in either year.

The aggregate remuneration of the Key Management Personnel, comprises the Chief Executive, Business Administration Manager, Head of Youth Work, Head of Fundraising and Volunteer and Training Manager at a total cost of £232,879 (2021: £253,010).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

CROYDON YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

13. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2021	6,288,203	-	315,436	73,731	6,677,370
Additions	7,895	16,430	43,529	17,494	85,348
At 31 March 2022	<u>6,296,098</u>	<u>16,430</u>	<u>358,965</u>	<u>91,225</u>	<u>6,762,718</u>
Depreciation					
At 1 April 2021	196,716	-	102,225	39,471	338,412
Charge for the year	125,829	2,126	67,620	27,412	222,987
At 31 March 2022	<u>322,545</u>	<u>2,126</u>	<u>169,845</u>	<u>66,883</u>	<u>561,399</u>
Net book value					
At 31 March 2022	<u>5,973,553</u>	<u>14,304</u>	<u>189,120</u>	<u>24,342</u>	<u>6,201,319</u>
At 31 March 2021	<u>6,091,487</u>	<u>-</u>	<u>213,211</u>	<u>34,260</u>	<u>6,338,958</u>

14. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	78,356	6,360
Other debtors	5,136	5,250
Prepayments and accrued income	280	9,785
	<u>83,772</u>	<u>21,395</u>

CROYDON YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

15. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	33,714	31,321
Other taxation and social security	30,180	29,350
Other creditors	83,785	80,729
Accruals and deferred income	13,553	12,561
	<u>161,232</u>	<u>153,961</u>

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Major Works & Repair	100,000	-	-	100,000	200,000
General funds					
General Funds - all funds	1,194,216	1,661,472	(1,354,274)	(111,851)	1,389,563
Total Unrestricted funds	<u>1,294,216</u>	<u>1,661,472</u>	<u>(1,354,274)</u>	<u>(11,851)</u>	<u>1,589,563</u>
Restricted funds					
Fixed Assets	6,190,348	-	(228,055)	-	5,962,293
Sensory Room Equipment (various funders)	13,339	-	(956)	-	12,383
Jack Petchey Internship Programme	-	29,142	(23,602)	-	5,540
Jack Petchey Achievement Awards	2,490	5,249	(4,536)	-	3,203
Big Local Green	20,544	-	(1,629)	-	18,915
Anonymous - Laptop Computers	1,155	-	(444)	-	711
Young Londoners Fund	18,070	37,161	(33,762)	452	21,921
Table Tennis England	575	-	(575)	-	-

CROYDON YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Babyzone	6,227	100,000	(56,294)	-	49,933
Jack Petchey COVID	4,992	14,974	(18,151)	-	1,815
Queens Commonwealth Fund	5,000	-	(5,000)	-	-
Anonymous - Fundraising Initiative	85,336	150,000	(119,185)	-	116,151
UFC Project	-	-	(1,518)	-	(1,518)
Kick Start	-	11,851	-	-	11,851
HAF Programme Holiday Club	-	24,963	-	-	24,963
Sony Music	-	100,000	(63,560)	-	36,440
Prudence Trust	-	3,325	(5,095)	1,770	-
Culture of Health	-	7,776	(8,640)	864	-
Champions Children Campaign Mentoring	-	2,000	(960)	-	1,040
L&Q	-	16,622	(25,387)	8,765	-
Viridor Beddington Community Benefit	-	-	(500)	-	(500)
	6,348,076	503,063	(597,849)	11,851	6,265,141
Total of funds	7,642,292	2,164,535	(1,952,123)	-	7,854,704

CROYDON YOUTH ZONE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

16. Statement of funds (continued)

Restricted funds at 31 March 2022 comprise the following:

1. **Sensory Room Equipment (various funders)**
A collaborative project with support received from Wooden Spoon, the Toy Trust and James Tudor Trust, which enabled us to equip our sensory room with the high quality resources to support young people with additional needs.
2. **Jubilee Trust**
Provided us with funding that enabled us to purchase outdoor cinema equipment, netball equipment and football equipment for our young people.
3. **Jack Petchey Achievement Awards**
Have helped us to begin to recognise the achievements of young people at Legacy since February 2020.
4. **Big Local Broad Green**
Funding to develop a fully equipped library within Legacy, complete with bespoke bookcases, desks, computers and staffing to support with their school work and general well-being.
5. **Anonymous - laptop computers**
Donated funds to purchase laptops for young people who did not have access to a device at home during national lockdowns, to help support with their school work and general well-being.
6. **Young Londoners Fund**
Funding Legacy's employability programme '#Empowered', supporting young people at risk of exclusion, social isolation or criminal behaviour to find a job, work experience and apprenticeships through targeted workshops.
7. **Table Tennis England**
Funded outdoor table tennis equipment to establish a table tennis club for young people at Legacy
8. **Babyzone**
A grant to develop a free, walk-in mother and toddler group, breaking down barriers for parents who may struggle to access traditional provision.
9. **Jack Petchey COVID**
A grant to help us deliver crucial helath and wellbeing support by contributing 20% of the project costs to be delivered between April and October 2021. Funding the youth workers that make this possible in the recreational area, wellbeing rooms and through our sports provision.
10. **Queens Commonwealth Fund**
A grant contributing towards our Enterprise offer, supporting young people to develop their business acumen in a fun and relaxed setting.
11. **Arts Council**
A grant to support the momentum built with our creative offer for the young people of Croydon. Funding our dedicated arts worker, to ensure we could continue to offer young people in our community a varied and creative arts and culture offer during lockdowns.
12. **CMC**
A government grant to support Youth Zones across the OnSide network to deliver our essential youth work services for young people in a post-COVID world.
13. **Sports England**
Funding to support our building costs during lockdown, including utilities, security, maintenance and cleaning.
14. **Anonymous - Fundraising**
A grant to help develop Legacy's fundraising team through establishing new income streams and supporting the charity's overall sustainability.
15. **UFC Project**
A programme to run mixed martial arts for at risk young people. Expenditure was incurred in advance of the funding being received after the reporting date which generated the deficit on the fund.
16. **KickStart**
A government employment scheme aimed at getting young people back into employment.
17. **HAF Programme Holiday Club**

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16. Statement of funds (continued)

Funding to operate a Holiday Food & Fun club for young people eligible for free school meals.

18. Sony Music
Funding for a Pan-London music programme aimed at providing opportunities for young people with musical ambitions.
19. Prudence Trust
Funding for a youth worker with a focus on mental health of young people.
20. Culture of Health
A project aimed at creating a complete healthy environment at the Youth Zone.
21. Champions Children Campaign Mentoring
To facilitate the recruitment of a Mentoring Co-ordinator.
22. L&Q
Health & wellbeing funding with a focus on mental health support.
23. Viridor Beddington Community Benefit
Funding for a film project promoting young people. This film was written and produced by young people. Expenditure was incurred in advance of funding being received.

Statement of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2021 £</i>
Unrestricted funds					
Designated funds					
Major Works & Repair	-	-	-	100,000	100,000
General funds					
General Funds - all funds	840,241	1,383,446	(929,471)	(100,000)	1,194,216
Total Unrestricted funds	840,241	1,383,446	(929,471)	-	1,294,216
Restricted funds					
Fixed Assets	6,405,591	-	(215,243)	-	6,190,348
Sensory Room Equipment (various funders)	16,764	-	(3,425)	-	13,339
Jubilee Trust	392	-	(392)	-	-
Jack Petchey Achievement Awards	1,500	1,500	(510)	-	2,490
Big Local Green	25,000	-	(4,456)	-	20,544
Anonymous - Laptop Computers	-	25,000	(23,845)	-	1,155
Young Londoners Fund	-	55,741	(37,671)	-	18,070

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2021</i>
	£	£	£	£	£
Table Tennis England	-	1,050	(475)	-	575
Babyzone	-	6,227	-	-	6,227
Jack Petchey COVID	-	4,992	-	-	4,992
Queens Commonwealth Fund	-	5,000	-	-	5,000
Anonymous - Fundraising Initiative	-	150,000	(64,664)	-	85,336
Arts Council	-	14,864	(14,864)	-	-
CMC	-	303,940	(303,940)	-	-
Sports England	-	10,000	(10,000)	-	-
	<u>6,449,247</u>	<u>578,314</u>	<u>(679,485)</u>	<u>-</u>	<u>6,348,076</u>
Total of funds	<u>7,289,488</u>	<u>1,961,760</u>	<u>(1,608,956)</u>	<u>-</u>	<u>7,642,292</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	6,201,319	6,201,319
Current assets	1,750,795	63,822	1,814,617
Creditors due within one year	(161,232)	-	(161,232)
Total	<u>1,589,563</u>	<u>6,265,141</u>	<u>7,854,704</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	-	6,338,958	6,338,958
Current assets	1,448,177	9,118	1,457,295
Creditors due within one year	(153,961)	-	(153,961)
Total	1,294,216	6,348,076	7,642,292

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	212,412	352,804
Adjustments for:		
Depreciation charges	222,987	215,243
Dividends, interests and rents from investments	(759)	(591)
Decrease/(increase) in debtors	(62,377)	15,818
Increase in creditors	7,271	22,443
Net cash provided by operating activities	379,534	605,717

19. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	1,730,845	1,435,900
Total cash and cash equivalents	1,730,845	1,435,900

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**NOTES TO THE FINANCIAL STATEMENTS
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20. Analysis of changes in net debt

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	1,435,900	294,945	1,730,845
	<u>1,435,900</u>	<u>294,945</u>	<u>1,730,845</u>

21. Capital commitments

	2022 £	2021 £
Contracted for but not provided in these financial statements		
Acquisition of tangible fixed assets	<u>82,215</u>	<u>82,215</u>

22. Pension commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £3,106 (2021: £3,437) were payable to the fund at the balance sheet date and are included in creditors.

23. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2022.

