

Company no : 10405820  
Charity no : 1173107

## **Croydon Youth Zone**

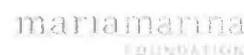
Trustees' Report and Financial Statements  
For the year ended 31 March 2021

**Legacy**

An **OnSide** Youth Zone



**A huge thank you to all of our wonderful funders!**



**Anonymous**

**Findlay  
Charitable  
Trust**

**The  
Carter  
Family**

**The  
Heseltine  
Family**

**The  
N-0319  
Trust**

**Trustees' Report and Financial Statements  
For the year ended 31 March 2021**

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**CHAIR'S PREAMBLE**

Forgive me if this preamble starts with some business analysis (old habits die hard). Over the longterm, for most companies to thrive one constituency must be looked after before all others, the customer. If the firm's relationship with its customers is profitable and enduring then that will provide the cash flow to pay a decent salary to its employees, a fair price to suppliers, a dividend to shareholders, the tax man can have his take and, crucially, still leave something to reinvest in new and better products. A self-reinforcing virtuous spiral can be established whereby better products lead to happy customers, lead to more cash flow, lead to better products and so on, with all parties enjoying and benefitting from a growing ecosystem of win-win relationships. It's hard to do and takes a certain orientation and discipline but, when it works, it is a beautiful (and very profitable) model.

Now, let's look at a charity. The beneficiaries of a charity, be it children, those with chronic conditions, mental health issues, food hunger and so on, by and large can't afford the full market price of the services a charity provides which, after all, is the point in the charity. Instead, the shortfall is made up by donors. In other words, charity management often have two prime constituencies as they may be required to look after the beneficiaries as well as maintain and grow a donor income stream. In the UK, this "one man, two guv'nors" dynamic is made harder to balance by the country's (unintended, I think) just-in-time fund-raising culture, whereby charities do not know what they can spend next year without having first raised it this year. The insecurity this fosters can discourage longterm planning but it may also promote, require perhaps, a drift into constant sales/spin-mode to attract and retain donors with the unintended consequence that the donor-charity relationship can feel (indeed be) transactional. Such plate spinning and the draw toward short term thinking can be inefficient and expensive, reward larger charities, and can be a distraction from the core purpose of the charity. The model does not always work well.

At Legacy we take a different approach. Our model is as follows: a longterm orientation at the charity allows sensible, longterm business planning and relationship (not transaction) based fund raising. This saves money to invest in our kids, which leads to more community involvement (more youth work sessions, more BabyZones, more food delivery, more online programs, more experimentation, more advocacy) which leads to more donations which in turn allows us to put more chicken in the chicken soup, as it were. Our model is to establish a virtuous spiral of community engagement leading to a healthy and thriving Legacy Youth Zone leading to more community service, a win-win for all concerned.

Is it working? From a standing start, pre-lockdown, we have now delivered fourteen thousand free meals from our Big Love Kitchen to our members, elderly relatives of our members, those living in supported housing, those who have lost their jobs and those particularly vulnerable to the pandemic; our staff, often using their own vehicles, distributed a further two thousand (still) hot lunches to our members; when our doors were closed our eighty staff created forty-three hours a week of online activities and services such as cook-a-longs, virtual workouts, an anime club, a media skills club, employability programs, one on one mentoring, even a virtual parent session for those that could not attend the inclusion sessions. We have recently reinstated the free, drop in, BabyZone sessions (almost a hundred babies last week) and we have plans for an OldZone (we will work on the name) to offer the elderly a free meal and companionship once a week. And our membership has grown throughout the pandemic to over six thousand, eight to nineteen year olds (twenty-five years old with a disability) in Croydon.

It is a leap of faith on our part that doing the right thing by our members and the community will lead to more donor support. They are not necessarily causally linked, at least in the short term.

But our donors have been our backbone. We ask our large donors, those that are celebrated on our wall of fame in the Youth Zone and appear on the page opposite in these accounts, to a make minimum three year donation commitment and we ask small donors to donate monthly on direct debit. In the last twelve months our donor base grew meaningfully, and some donors responded to our efforts by doubling their commitment (thank you, you know who you are).

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**CHAIR'S PREAMBLE (continued)**

In pursuing our model it is important that everyone in the Legacy ecosystem (members, staff, donors, parents, the council, our neighbours, Mums, Dads and carers in BabyZone) find the relationship to be win-win. This is easiest to see with our members and their families who are the reason we are here. Our staff and volunteers are dedicated to "starting with the kids and working backwards" when making decisions and we love and value their work and they deserve our kudos and a special thank you. The win-win aspect can be hardest for our donors, who may be absent from the Legacy for long periods at a time and can feel unloved. We hope that our donors, large and small, have the warmest inner glow knowing the good work they are funding and, we can promise you, you get a lot of mental hugging from all of us at Whitehorse Road. Pop down to the Legacy and we will give you a (covid compliant) real one.

It is early days for the Legacy. We opened two years ago and have spent much of that in lockdown, and we know that we are far from the finished product. Expect to see a lot more of us in the community as the pandemic recedes. If you think you have what it takes to volunteer, join our staff or board of trustees, we would love to hear from you.

As always we thank you for your support, patience and trust in our system, and we look forward to welcoming you to the Legacy in better times.



Nick Sleep  
Chairman; Company Director and Trustee  
Summer 2021



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Trustees' Report and Financial Statements  
For the year ended 31 March 2021

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The Trustees (who are also the Directors for the purpose of Company Law) have pleasure in presenting their annual report and the financial statements for the year ended 31 March 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

## 1 STRATEGIC REPORT

### 1.1 Aims & activities

Legacy, Croydon Youth Zone's purpose is giving young people somewhere safe and inspiring to go in their leisure time, a 21st century youth provision, open 7 days per week, 52 weeks per year, with at least 20 activities per night, for £5 per year membership and 50p a session, delivered with an outstanding staff team who support, engage, challenge, encourage and listen to them.

Legacy is located on the corner of Whitehorse road and Boulogne road in Selhurst and in walking distance from the centre of Croydon, it's also accessible by public transport and car. Legacy is an independent charity which is part of a network of other independent charities around the UK called the OnSide Youth Zone network. Legacy's vision For Legacy is to be a place in Croydon that inspires young people to lead healthier, more positive lives, raising their aspirations to become happy, caring and responsible citizens with more to offer themselves, their families, the community and employers; where young people's lives are positively transformed.

We are passionate about supporting young people to reach their potential by providing opportunities that they may not otherwise have.

Legacy's strategic objectives are as follows

**YOUNG PEOPLE** - A young person focused, inspirational, busy, well accessed youth provision with excellent active membership

**CULTURE** – A place where staff and volunteers demonstrate the values of the Youth Zone through example so that young people can learn and thrive through opportunity and meet the expected standards of behaviour

**LEARNING AND GROWTH** - A learning and developing organisation which supports and encourages growth within young people, programme delivery, the team

**FINANCE** - A Sustainable Youth Zone which uses its resources responsibly and effectively and has a long term positive impact on the local community

### 1.2 Achievements and performance

Thanks to the support of our Patrons and other supporters, the staff team, volunteers, and community, Legacy Youth Zone has been able to continue to provide ongoing support for young people and the wider community during an extremely turbulent year, where many young people have been significantly impacted as a result of the changing restrictions that were in place to keep everyone safe.

Throughout the financial year Legacy's key priority has been to support young people however it possibly could whilst continuing to follow the covid-19 safety measures that were in place. The generous support of Legacy's donors enabled the team to continue to focus its attention on providing engaging and supportive provision during a time when engagement was very limited and access to very much needed help was extremely restricted.

We see the impact of Legacy on young people's lives through feedback provided by its members and also their parents. During the pandemic Legacy had an impact on many young people and one of their parents provided the following response to their personal experience.

*"I Would just like to say thank you so much to Jason, Anna & anyone else at Legacy involved behind the scenes during lockdown. You guys are making a difference to children's wellbeing and creating a great space in the community, for all children and young adults. In particular, I wanted to say thank you for teaching my daughter how to cook, being confident in the kitchen, building a positive relationship with food (she has had eating issues for years), and being part of a community. I can honestly say, the staff worked incredibly hard to deliver an accessible activity during lockdown. They have really encouraged a healthy, confident relationship with food for my daughter. It has also been something to look forward to each week. For me as her dad, it's been great watching her grow in confidence in the kitchen and being really proud of herself."*

**1.2 Achievements and performance (continued)**

In 2020/21, the Charity's main achievements were:

- Providing over 14,000 meals to the community through working with City Harvest and Fareshare (Felix Project)
  - Supporting young people throughout the pandemic in various ways;
    - Developing our 121 offer during the pandemic
    - Supporting the initiatives in Croydon around equality and diversity as a result of the death of George Floyd and the Black Lives Matter movement
    - Registered over 6,000 members;
    - 88% of young members from a BAME background
    - Made over 500 wellbeing calls to young people
    - Sent out over 450 fun activity packs
    - Provided 45 laptops
    - Posted over 200 engaging Instagram videos
    - 10% of young members have an additional need
    - Hosted over 12,000 attendances;
    - 10 young people have graduated from our Young Leaders programme
- Continued to enjoy the support of OnSide (charity number 1125093) as it develops and is a member of the growing network of Youth Zones.

**1.3 Financial review*****Investment powers and policy***

Under the Memorandum and Articles of Association, the charitable company has the power to make any investment which the Trustees see fit. Investments are made where required to further the aims and objects of the Charity. Currently, the Charity does not hold any investments other than cash on deposit with Handelsbanken plc.

***Reserves policy***

The Board of Trustees of Legacy Youth Zone has established a reserves policy which appropriately reflects the risks to which the Charity is exposed.

In reviewing the potential costs that could arise should a significant reduction in income be incurred, the Trustees have determined that it is appropriate for unrestricted, 'free', reserves to be maintained at a minimum of 6 months. Due to the current uncertainty within the economic climate, shifting restrictions and anticipated increase in demand for our services, the Trustees have agreed that the Charity will temporarily amend the reserves policy and carry 6-12 months of unrestricted reserves throughout the next financial period.

In order to ensure the Charity is also able to maintain the fixed asset (the Youth Zone) to a high standard, a designated fund specifically for major building repairs and renewals has been established. At 31st March 2021, the value of this fund was £100,000.

At 31st March 2021 the Charity has accumulated unrestricted, 'free', reserves of £1,194,216; this provides cover equivalent to 9 months of operating costs. Unrestricted, free reserves exclude the designated fund discussed above. The Board of Trustees of Legacy Youth Zone has established a reserves policy, that is also reviewed annually, which appropriately reflects the risks to which the Charity is exposed. The reserves policy does not consider expenditure which is linked to restricted projects and therefore covered by restricted funds.

The Charity will review regularly both the sum it wishes to hold in reserves in unrestricted funds and the basis for that figure, particularly considering the impact of the Covid-19 pandemic.

***Going concern***

Given the current position of the Charity with regards to unrestricted, 'free', reserves, the success of the initial Founder Patron Fundraising campaign and the growing fundraising activity in new areas the Trustees are satisfied that the Charity fulfils the criteria for the going concern principle.

This conclusion is also derived following the regular, detailed review of the forecasted financial impact of the Covid-19 pandemic, which continues to be reviewed by the Trustees on an ongoing basis. We have modelled forecast cash flow for this period taking account of current cash balances and expected income and expenses.

**1.3 Financial review (continued)**

The Trustees are able to report that the Charity maintains a positive unrestricted, 'free', reserve and this alongside generous pledges by existing and new supporters ensures that the Charity holds an optimistic yet cautious financial outlook.

The full impact of the Covid-19 pandemic is yet to be known and therefore it is important that the Charity continues with progress to identify and develop new funding streams in the next year to mitigate any negative impact.

**Summary financial review**

A summary of the results is shown below :

	2021 £	2020 £
Incoming resources	1,961,760	3,136,112
Outgoing resources	(1,608,955)	(1,201,903)
Net incoming resources	352,805	1,934,209

The Youth Zone is in a financially satisfactory position at the end of 31 March 2021. This is due to the extremely generous support of its donors and emergency funding gained through The OnSide Foundation and the DCMS Community Match Funding co-ordinated by OnSide across the Youth Zone network with the central government and using the government Job Retention scheme when Legacy was unable to open its doors to young people and so had to furlough team members.

The Youth Zone has developed its fundraising model to incorporate a broader range of funding sources, Legacy also continues to be generously supported by its donors, several of whom have renewed their commitment after their initial donation which Legacy are extremely thankful for. The Youth Zone continues to improve its relationships with its donors to ensure their support is relational and they are able to see the impact of their support first hand.

The Youth Zone team including the Fundraising Team, Finance Team, Chief Executive, Treasurer and other Board Members will continue to monitor and review the Youth Zones financial performance to ensure that it is able to fulfil its objectives, giving young people the support they need to reach their potential. The budget for 2021/22 has been forecast with the view that Covid restrictions will continue to be reduced and allow more young people to access the wonderful opportunities that are on offer to them, however a reforecast will take place as Covid measures are adjusted to meet requirements.

The Youth Zone is determined to ensure that it is embedded in the community and the community value the work that it is doing and therefore will continue to build its fundraising methods.

As a result of Legacy not being operational one hundred percent during the pandemic, there was an underspend at the end of the financial year compared to the budgeted expenditure. As well, due to having access to emergency funding Legacy exceeded its income expectations, and so any surplus funds will be allocated to the reserves to ensure it continues to meet the revised reserves policy of 6 months cover, which will help to weather the ongoing concern of the covid 19 pandemic. Funds have been added to a designated fund for the building to ensure that future major building works can be undertaken and keep the facility up to date and current.

Young people continued to make a contribution through entry fees and membership registration. However this was greatly reduced, due to the reduction of young people being able to attend the Youth Zone. Legacy recognised that the opportunity to access the Youth Zone was greatly reduced during the pandemic and so for a period of time membership renewal fees were waived and extended until 31 July 2021 to enable and encourage young people back into Legacy and remove any perceived barriers.

**Principal funding sources & fundraising statement**

The Directors wish to record their thanks to all those individuals and companies who have made donations supporting the work of the Charity in 2020/21; The Lord Mayor's Appeal, Ruskin Square, Croydon Council, L&Q Housing Association, Optivo Housing Association, Gatwick Airport, Chequers Contract Services and Renovo, Croydon Churches Housing Association, Croydon Relief In Need, Day Lewis Pharmacies, Four Acre Trust, Maria Marina Foundation, Reedhams Children's Trust, James Findlay, ILS Operations McDonalds, The Heseltine Family, The Carter Family, Dentsu, the Seroussi Foundation (in partnership with The UBS Optimus Foundation), Legal & General, Millwood Servicing LTD, M R Scaffolding, Crosstree Real Estate, The Nelson Family, Go to Games, Emersion Capital. And to all the Charity's other funders who have made the project possible including those who wish to remain anonymous.

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**1.4 Plans for future periods**

For the year 2021/2022, the focus will be on increasing the face to face delivery as we as we navigate through Covid-19 restrictions and changes, with the aim of returning to some normality and increasing our weekly attendance levels and active membership. We will also continue to develop our youth work provision to ensure that it meets the need of members. We are improving our communications offer so that the youth zone is promoted to new potential members and we're improving our membership offer. We'll continue to develop our fundraising approach to so we're able to engage with a wider pool of supporters across the community to ensure that Legacy is truly embedded in Croydon. We will continue to look at how we use the facility outside of core operating hours supporting other organisations, as well as developing our food parcel provision and the Baby Zone programme which have proved to be very successful.

Due to Covid-19 our volunteer team was impacted and therefore we will focus on rebuilding the volunteer numbers and re-engage our current team to ensure that they are able to undertake their extremely valuable input at Legacy.

We are also reviewing our mission, vision and strategic aims since we have been operational for nearly 2 years, to ensure that the Youth Zone is focused on the correct targets and has a clear road map for the next 3 to 5 years.

Whilst doing all of this, we continue to be mindful of making sure that all we deliver is inclusive and accessible for members, and our staff are representative of the local community, are diverse, and their talents are developed so that we can further inspire and raise the ambitions of our members. This is why we are building on our teams talents with an increase of development opportunities and improvement of our team processes and development pathways.

**1.5 How the Charity is adapting due to coronavirus**

As with the rest of the nation, the Covid-19 Pandemic provided many challenges which the Youth Zone navigated its way through, and fortunately due to the dedication of the team, the Board, and the Legacy supporters, were able to weather them. Team members were furloughed during the initial lockdown and as restrictions and guidance was provided, Legacy were able to gradually return to some delivery, initially online, remote, outreach and one to one support, and then eventually returning to centre based activities. The pandemic caused us to look at how we were delivering and our provision for young people and enable us to also develop new support provision which we are aiming to continue to provide, these are things like our online live content, online Zoom cooking, targeted activities with individuals and small groups, and our food parcel provision.

There was a reduction of entry fees, new memberships, café sales and we waived the entry fee and extended membership renewals due to the reduced access to the Youth Zone during the year and to reduce the risk of creating any barriers due to our members change in circumstances.

The Youth Zone is currently in a good financial position despite the impact of the pandemic and our financial supporters, the community and Croydon Council, have been extremely supportive during this testing time. Some have provided further donations to enable us to increase our support for young people. Additional support from the James Findlay Foundation facilitated the provision of 45 laptops for young people to use to do their homework and engage in positive online activities during isolation, and the generosity of Optivo enabled us to provide a bass guitar and a drum kit for one of our members too. Thanks to additional emergency funding via OnSide Youth Zones, Arts Council England, Sport England, Croydon Community Fund, and Jack Petchey we were able to continue to cover vital costs to maintain the building, cover staffing costs, provide online content, and provide activity packs. The support allowed us to weather the worst part of the pandemic and we have been able to gradually open up to more young people.

Big Love Kitchen Cares was an initiative for those in need. This was done in partnership with City Harvest and Fareshare, to whom we are extremely grateful to. During the third lockdown the youth zone was able to deliver 100 meals per day to young people in need as the schools were closed. During the period 2,500 meals were distributed adding to the total number of meals given out to those who needed them most, which totalled over 14,000 meals.

Our reserves remain at the expected level and are reviewed regularly alongside the rest of the financial information. The reserves may be used throughout the following year (2021/22), and if so the aim would be to ensure that everything is done to bring them back up to the agreed levels as soon as possible.

The Management Accounts will continue to be monitored and income and expenditure reforecasts made if necessary to make sure that the Youth Zone remains financially sustainable and able to meet its objectives.

The pandemic has lasted longer than expected and as we move forward, it is hoped that the Youth Zone will further remobilise and become more open to larger numbers of young people in July 2021 with the aim to begin a normal programme of activities and opening times from September 2021 within the Government guidance.

**1.6 Restricted funds and delivery contracts**

Over the last year there has been further restricted funding gained for covid specific support. This is in addition to the Young Londoners Fund which covers the cost of our Empowered programme (also known as Break the Cycle). This delivery contract has continued to be monitored and the great work, to work with those young people who need support finding employment or training has continued. Restricted funding and delivery contracts continue to be an area where Legacy aim to grow and help contribute to the costs of providing young people with a safe and inspiring place to go in their leisure time.

**1.7 Public benefit & volunteers' contribution**

All the activities of the Charity (as summarised above) were undertaken to further its charitable purposes for public benefit. The provision of a high-quality, borough-centre facility for young people responds to a clear, ongoing demand from young people, parents and wider communities for more and better places for young people to go. Although providing a service to all young people, Legacy Youth Zone focuses on attendance and participation by young members of disadvantaged communities. They are now able to enjoy affordable access to all the opportunities that the facilities provide. Legacy has been able to remain open in one form or another during the pandemic which meant that there was always a safe, engaging place for young people to go. This has led to young people being supported with positive activities which improved both their mental, emotional and physical wellbeing. Legacy have also been able to continue to work with local partners to ensure that young people in and surrounding Croydon have been able to access much needed support, and Legacy have been able to endorse and support other local initiatives.

Our volunteers are an extremely important part of the life of Legacy Youth Zone, they contribute to our reception team, catering team, youth work activities team and Board. They are all valued and recognised for their contribution, and Legacy would not be able to carry out the activities it does without them. They have contributed to the daily operation, enhancing the experience of members, impacted our financial planning, governance, fundraising, safeguarding, communications, health and safety, and helped with new initiatives. Such voluntary contributions totalled, approximately 630 hours over the past 12 months.

The Trustees of Legacy Youth Zone believe they have complied with their duty (set out in section 17 of the Charities Act 2011) to have due regard to the public benefit guidance published by the Charity Commission.



**Trustees' Report and Financial Statements  
For the year ended 31 March 2021**

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**2 GOVERNANCE****2.1 Reference and administrative details**

Croydon Youth Zone was incorporated on 1 October 2016 (Company registration number : 10405820) as a company limited by guarantee and registered as a charity on 18 May 2017 (Charity registration number : 1173107).

**Trading name**

Legacy

**Registered office**

125 Whitehorse Road  
Croydon  
CR0 2LG

**Directors & Trustees**

The Directors and Trustees of the Charity who served during the year and were:

O. Adekoya	Appointed 11 January 2021
M. Byrne	
S. Davies	
D. Dunlop	
A-M. Headley	
J. Masraff	Resigned 11 January 2021
D. Morris	
R. Patel	
N. Sleep	Chair

**Chief Executive**

B. Shelbourne

**Auditor**

Kay Johnson Gee Limited  
1 City Road East  
Manchester  
M15 4PN

**Bankers**

Handelsbanken plc  
2nd Floor, Simpson House  
6 Cherry Orchard Road  
Croydon  
CR0 6BA

**Web-site**     [www.legacyyouthzone.org](http://www.legacyyouthzone.org)

**2.2 Structure, governance and management****Governing document**

Croydon Youth Zone is a company limited by guarantee without share capital and registered under the Companies Act 1985, registration number 10405820. The company is governed by its Memorandum and Articles of Association dated 22 July 2016. Management of the company's affairs is vested in the Directors. It is a charity registered with the Charity Commission on 18 May 2017.

**2.2 Structure, governance and management (continued)*****Recruitment and appointment of Trustees (Directors)***

The first Directors were the subscribers to the memorandum as notified to Companies House as the first Directors of the Charity. A person appointed as a Director thereupon becomes a Member of the Charity and a Director who ceases to hold office for any reason thereupon ceases to be a Member of the Charity. Directors have the power to appoint, by ordinary resolution, any person to be a Director who is willing to act as such. New Directors will be recruited according to the needs of the Charity and the suitability of possible candidates. A unanimous approval of existing Directors would lead to their appointment.

The Memorandum and Articles of Association states that the number of members (Directors) shall have no maximum and shall not be less than three. At the first Annual General Meeting all Directors were required to retire and seek re-election. At each subsequent Annual General Meeting one third of the Directors are required to retire by rotation and seek re-appointment if they wish to continue.

The Members of the Charity are its Directors for the time being and the only persons eligible to be Members of the Charity are its Directors.

Full details of the rules are contained in the company's Memorandum and Articles of Association, dated on incorporation on 1 October 2016, which may be inspected at the Legacy Youth Zone registered office.

***Organisational structure***

Legacy Youth Zone is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and the policy of the Charity. The Trustees carry the ultimate responsibility for the conduct of Legacy Youth Zone and for ensuring that the Charity satisfies its legal and contractual obligations. Trustees meet approximately every two months and may delegate the implementation of their decisions or day-to-day operation of the organisation to senior management, any employee of the Charity, person or committee as they see fit. Any committee must include at least one Trustee. The Trustee Board is independent from management.

***Related parties***

None of our Trustees receive remuneration or other benefit from their work with the Charity. Any connection between a Trustee or senior manager of the Charity with a connected party (including donors, suppliers and staff) must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

The pay of the full staff team is reviewed annually and, if financial resources allow, normally increased in accordance with average earnings. In view of the nature of the Charity, the Directors benchmark against pay levels in other similar charities in the voluntary sector, as well as across the Youth Zone Network.

***Pay policy***

The pay of salaried staff is reviewed once a year. Depending on performance, approval of trustees and if financial resources allow an increase will be awarded in line with benchmarked pay levels in other similar charities in the voluntary sector, as well as across the OnSide Youth Zone Network. As a London Living Wage employer the pay of hourly paid staff is increased in line with guidance issued via the Living Wage Foundation, approval of trustees and if financial resources allow.

***Risk management***

Legacy Youth Zone utilises a risk register to regularly review risks associated with the Charity. At every Trustee Board meeting the risk register is reviewed by the Charity's trustees with deeper reviews scheduled at least twice a year. The risk register is maintained by the Charity's senior management team and updated on a regular basis. The risk register is divided into the following categories:

- Financial
- Strategic
- Operational
- Governance and Reputation
- Facilities

Risks are graded according to the likelihood of occurring and the potential impact to the charity. This is done both before and after the addition of control measures. Where appropriate new risks are identified or closed in each section and an overall score is allocated to each category to allow the Board of Trustees to compare the management of risks to the charity over a period of time.

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**2.3 Statement of Trustees' responsibilities**

The Trustees (who are also the Directors of Croydon Youth Zone for the purpose of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

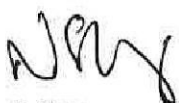
The Trustees confirm that; so far as they are aware, there is no relevant audit information of which the Charity's auditors are unaware. The Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

The financial statements comply with current statutory requirements, the company's Memorandum and Articles of Association and the Charities SORP.

**2.4 Auditors**

In accordance with section 489 of the Companies Act 2006, a resolution to reappoint Kay Johnson Gee Limited will be proposed at the Annual General Meeting.

The Trustees report was approved and was signed on behalf of the Trustees by :



N. Sleep

Chairman; Company Director and Trustee

15 November 2021

**Independent Auditor's Report to the Members  
For the year ended 31 March 2021**

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**Opinion**

We have audited the financial statements of Croydon Youth Zone (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 March 2021 and of its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' report other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the Directors' report prepared for company law purposes, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Independent Auditor's Report to the Members (continued)  
For the year ended 31 March 2021

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**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the information given in the Trustee's Annual Report is inconsistent in any material respect with the financial statements; or
- the Charitable Company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.
- the Trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of Trustees**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 6, the Trustees (who are also the Directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

**Identifying and assessing potential risks related to irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities including fraud and non-compliance with laws and regulations we have considered the following:

- The nature of the industry and sector, control environment and business performance including the Charitable Company's remuneration policies, key drivers for remuneration and performance targets;
- Results of the enquiries of management about their own identification and assessment of the risks of irregularities;
- Any matters we have identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
  - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

**Independent Auditor's Report to the Members (continued)**  
**For the year ended 31 March 2021**

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As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: revenue recognition and the impact of COVID-19. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charitable Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included UK Companies Act, Charities Act, Health and Safety Laws and Environmental Regulations.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

**Audit response to risks identified**

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

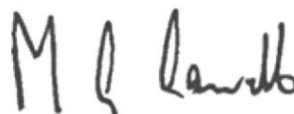
We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members including internal specialists, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the Charity's Members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Garrett (Senior Statutory Auditor)  
For and on behalf of

**Kay Johnson Gee Limited**

Statutory Auditors and Chartered Accountants

1 City Road East  
Manchester  
M15 4PN

15 November 2021



Statement of Financial Activities (including Income & Expenditure Account)  
For the year ended 31 March 2021

	Note	2021 Unrestricted £	2021 Restricted £	2021 TOTAL £	2020 TOTAL £
<b>INCOME</b>					
<i>Donations and legacies</i>					
- Donations	3	1,236,987	578,314	1,815,301	3,025,840
- Income from charitable activities	4	48,585	-	48,585	101,874
- Fundraising events		-	-	-	276
<i>Investment income</i>		591	-	591	1,194
<i>Other income</i>	5	97,283	-	97,283	6,928
<b>Total income</b>		<b>1,383,446</b>	<b>578,314</b>	<b>1,961,760</b>	<b>3,136,112</b>
<b>EXPENDITURE</b>					
<i>Expenditure on charitable activities</i>					
- Operating costs	6	929,471	679,484	1,608,955	1,201,903
<b>Total expenditure</b>		<b>929,471</b>	<b>679,484</b>	<b>1,608,955</b>	<b>1,201,903</b>
<b>Net income</b>	10	<b>453,975</b>	<b>(101,170)</b>	<b>352,805</b>	<b>1,934,209</b>
Fund balance at 31 March 2020		840,241	6,449,247	7,289,488	5,355,279
<b>Fund balance at 31 March 2021</b>	15	<b>1,294,216</b>	<b>6,348,077</b>	<b>7,642,293</b>	<b>7,289,488</b>

Balance Sheet  
For the year ended 31 March 2021

Company no : 10405820

Charity no : 1173107

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	11	6,338,959	6,487,967
<b>Current assets</b>			
Debtors	13	21,395	37,213
Cash at bank and in hand		1,435,900	895,827
		1,457,295	933,040
<b>Creditors : amounts falling due within one year</b>	14	(153,961)	(131,519)
<b>Net current assets</b>		1,303,334	801,521
<b>Net assets</b>		7,642,293	7,289,488
<b>FUNDS</b>			
<b>Unrestricted funds</b>	16		
- General funds		1,194,216	840,241
- Designated fund - building repairs		100,000	
<b>Restricted funds</b>	16	6,348,077	6,449,247
		7,642,293	7,289,488

These Financial Statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual Financial Statements required by the Companies Act 2006 and are for circulation to Members of the company.

The Financial Statements on pages 16 to 25 were approved and authorised for issue by the Board of Trustees and signed on its behalf by:



N. Sleep  
Chairman; Company Director and Trustee  
15 November 2021

Statement of Cash Flows  
For the year ended 31 March 2021

	2021 £	2020 £
Cash flow from operating activities	605,717	1,644,944
<b>Cash flow from investing activities</b>		
Interest received	591	1,194
Payments to acquire tangible fixed assets	(66,235)	(1,768,566)
<b>Increase in cash and cash equivalents</b>	<b>540,073</b>	<b>(122,428)</b>
 <b>Cash and cash equivalents at 1 April 2020</b>	 <b>895,827</b>	 <b>1,018,255</b>
<b>Cash and cash equivalents at 31 March 2021</b>	<b>1,435,900</b>	<b>895,827</b>
 <b>Cash and cash equivalents consists of:</b>		
Cash at bank and in hand	1,435,900	895,827
 <b>Reconciliation of net income to net cash flow from operating activities</b>	 <b>2021 £</b>	 <b>2020 £</b>
Net income for the year	352,805	1,934,209
Depreciation	215,243	122,620
Investment income	(591)	(1,194)
Decrease / (increase) in debtors	15,818	(11,699)
Increase / (decrease) in creditors	22,442	(398,992)
<b>Net cash flow from operating activities</b>	<b>605,717</b>	<b>1,644,944</b>

Notes to the Financial Statements  
For the year ended 31 March 2021

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**1 General information**

Croydon Youth Zone is a charitable company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per Member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued 16 July 2014, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

**2 Accounting policies****i. Basis of preparation**

The Financial Statements are prepared on a going concern basis under the historical cost convention. The Financial Statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**ii. Funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the Financial Statements.

**iii. Income recognition**

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised, the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable, except for those grants which are for a specific future period, in which case the relevant amount is deferred to that period.

**iv. Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred.

*Charitable expenditure*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

*Governance costs*

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Notes to the Financial Statements  
For the year ended 31 March 2021

v. **Tangible fixed assets**

The total value of fixed assets held in the balance sheet reflect the initial planning and development costs of the asset under construction. These balances hold some items where the value is less than £250 as the purchase is deemed to be necessary to bring the project into a fully operational position. Upon opening of the Youth Zone and in future periods thereafter any purchase costing less than £250 will be included in the profit or loss at cost and any fixed asset costing more than £250 will be capitalised and included on the balance sheet at cost.

**Depreciation policy :**

Youth Zone leasehold property :	over the period to which the lease relates
Computer equipment	33% straight line
Fixtures & fittings	25% reducing balance

vi. **Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

3	Donations	Unrestricted	Restricted	TOTAL	TOTAL
		2021	2021	2021	2020
		£	£	£	£
	Donations - Capital	-	-	-	1,750,000
	Donations - General	6,378	-	6,378	28,271
	Grants, Trusts & Foundations	71,151	578,314	649,465	40,319
	Local Authority	300,000	-	300,000	250,000
	Founder Patrons	810,000	-	810,000	917,250
	Corporate Donations	22,333	-	22,333	40,000
	Community Donations	3,371	-	3,371	-
	Other Patrons	15,000	-	15,000	-
	Digital Donations	8,754	-	8,754	-
		<b>1,236,987</b>	<b>578,314</b>	<b>1,815,301</b>	<b>3,025,840</b>
4	Income from charitable activities	Unrestricted	Restricted	TOTAL	TOTAL
		2021	2021	2021	2020
		£	£	£	£
	Annual Membership Fees	1,740	-	1,740	37,335
	Entry Sessional 50p's	2,530	-	2,530	13,561
	Holiday Club	22,725	-	22,725	256
	Enterprise Income	140	-	140	-
	Catering income	12,379	-	12,379	46,681
	Room/Facility Hire	9,071	-	9,071	4,041
		<b>48,585</b>	<b>-</b>	<b>48,585</b>	<b>101,874</b>
5	Other income	Unrestricted	Restricted	TOTAL	TOTAL
		2021	2021	2021	2020
		£	£	£	£
	COVID-19 - job retention scheme	92,744	-	92,744	-
	COVID-19 - other	4,539	-	4,539	-
		<b>97,283</b>	<b>-</b>	<b>97,283</b>	<b>-</b>

Notes to the Financial Statements  
For the year ended 31 March 2021

6	Operating costs	Unrestricted 2021 £	Restricted 2021 £	TOTAL 2021 £	TOTAL 2020 £
	Staff wages & salaries	684,846	435,800	1,120,646	824,484
	Staff travel expenses	495	-	495	4,384
	Recruitment & DBS checks (staff & volunteers)	863	-	863	11,310
	Staff training & welfare	5,431	-	5,431	8,703
	Uniform	2,648	-	2,648	3,661
	Telephones (landline & mobiles)	6,834	-	6,834	7,222
	I.T. Website & Software	16,227	-	16,227	5,402
	Professional & Consultancy fees	3,253	-	3,253	1,954
	Licences	10,739	-	10,739	6,830
	Other Supplies & Sundry costs	2,044	-	2,044	1,432
	Insurance	27,513	-	27,513	15,125
	Printing, Postage & Stationery	5,068	-	5,068	6,411
	Hospitality	133	-	133	246
	Marketing & Commis	6,697	-	6,697	5,179
	Fundraising costs	-	-	-	496
	OnSide Network Donation	12,750	-	12,750	9,916
	Volunteer costs	147	-	147	363
	Utilities	48,265	-	48,265	30,184
	Premises costs	42,796	-	42,796	49,882
	Sessional consumables - all depts	28,172	28,441	56,613	31,678
	Café & catering	17,452	-	17,452	47,529
	Bank charges	828	-	828	692
	Depreciation	-	215,243	215,243	122,620
	Audit fees	6,270	-	6,270	6,200
		929,471	679,484	1,608,955	1,201,903

7 Taxation

Croydon Youth Zone is a registered charity. All the company's income is applied to its charitable objectives and the company is therefore exempt under current legislation from most forms of taxation.

8 Staff costs and numbers

	2021 £	2020 £
Wages	1,048,290	776,783
Social security	57,032	37,076
Pensions	15,324	10,625
	1,120,646	824,484

No employee earned more than £60,000 in the year (2020: None)

	2021 Number	2020 Number
Average number of employees	97	75

The aggregate remuneration of the Key Management Personnel, comprises the Chief Executive, Business Administration Manager, Head of Youth Work, Head of Fundraising and Volunteer & Training Manager at a total cost of £253,010 (2020: £196,479).



Notes to the Financial Statements  
For the year ended 31 March 2021

**9 Trustee remuneration and expenses**

There were no Trustees' remuneration, benefits or expenses paid for the year ended 31 March 2021, nor for the period ended 31 March 2020.

**10 Net income**

	2021 £	2020 £
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Net income / movement in funds is stated after charging :

Depreciation of tangible fixed assets	215,243	122,620
Auditor's fees	6,270	6,200

**11 Tangible fixed assets**

	<i>Land &amp; Property</i> £	<i>Computer Equipment</i> £	<i>Fixtures &amp; Fittings</i> £	TOTAL £
<b>Cost</b>				
At 1 April 2020	6,281,030	64,817	265,289	6,611,136
Additions	7,174	8,915	50,146	66,235
At 31 March 2021	6,288,204	73,732	315,435	6,677,371
<b>Depreciation</b>				
At 1 April 2020	71,041	16,756	35,372	123,169
Charge for the year	125,675	22,715	66,853	215,243
At 31 March 2021	196,716	39,471	102,225	338,412
<b>Net book value</b>				
At 31 March 2021	6,091,488	34,261	213,210	6,338,959
At 31 March 2020	6,209,989	48,061	229,917	6,487,967

**12 Capital commitments**

	2021 £	2020 £
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Contracted for	82,215	82,215
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Capital commitments represent outstanding building works by a contractor.

**13 Debtors**

	2021 £	2020 £
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Trade debtors	6,360	25,000
Prepayments and accrued income	9,785	7,072
Other debtors	5,250	5,141
	21,395	37,213

Notes to the Financial Statements  
For the year ended 31 March 2021

14 Creditors : amounts falling due within one year	2021 £	2020 £
Trade creditors	31,321	32,551
Accruals	12,561	5,400
Other taxes & social security	29,350	23,467
Pensions control	3,437	2,736
Net wages	76,900	67,365
Other creditors	392	-
	<b>153,961</b>	<b>131,519</b>

15 Funds

The movement in funds for the year is as follows:

	Opening Balance £	Income £	Expenditure £	Transfer £	Closing Balance £
<b>Unrestricted funds</b>					
- General funds	840,241	1,383,446	(929,471)	(100,000)	1,194,216
- Designated fund - building repairs	-	-	-	100,000	100,000
<b>Total unrestricted funds</b>	<b>840,241</b>	<b>1,383,446</b>	<b>(929,471)</b>	<b>-</b>	<b>1,294,216</b>
<b>Restricted funds</b>					
Fixed Assets	6,405,591		(215,243)	-	6,190,348
Sensory Room Equipment (various funders)	16,764		(3,425)	-	13,339
Jubilee Trust	392		(392)	-	-
Jack Petchey Achievement Awards	1,500	1,500	(509)	-	2,491
Big Local Green	25,000	-	(4,456)	-	20,544
Anonymous - laptop computers	-	25,000	(23,845)	-	1,155
Young Londoners Fund	-	55,741	(37,671)	-	18,070
Table Tennis England	-	1,050	(475)	-	575
Babyzone	-	6,227	-	-	6,227
Jack Petchey COVID	-	4,992	-	-	4,992
Queens Commonwealth Fund	-	5,000	-	-	5,000
Arts Council	-	14,864	(14,864)	-	-
CMC	-	303,940	(303,940)	-	-
Sports England	-	10,000	(10,000)	-	-
Anonymous - Fundraising Initiative	-	150,000	(64,664)	-	85,336
<b>Total restricted funds</b>	<b>6,449,247</b>	<b>578,314</b>	<b>(679,484)</b>	<b>-</b>	<b>6,348,077</b>
<b>Total funds</b>	<b>7,289,488</b>	<b>1,961,760</b>	<b>(1,608,955)</b>	<b>-</b>	<b>7,642,293</b>

The movement in funds for the prior period is as follows:

	Opening Balance £	Income £	Expenditure £	Transfer £	Closing Balance £
Unrestricted funds	554,768	1,363,937	(1,078,464)	-	840,241
Restricted funds	4,800,511	1,772,175	(123,439)	-	6,449,247
<b>Total restricted funds</b>	<b>4,800,511</b>	<b>1,772,175</b>	<b>(123,439)</b>	<b>-</b>	<b>6,449,247</b>
<b>Total funds</b>	<b>5,355,279</b>	<b>3,136,112</b>	<b>(1,201,903)</b>	<b>-</b>	<b>7,289,488</b>

Notes to the Financial Statements  
For the year ended 31 March 2021

15 Funds (continued)

Restricted funds at 31 March 2021 comprise the following :

Legacy Restricted Funds	Description
Sensory Room Equipment (various funders)	A collaborative project with support received from Wooden Spoon, the Toy Trust and James Tudor Trust, which enabled us to equip our sensory room with the high quality resources to support young people with additional needs.
Jubilee Trust	Provided us with funding that enabled us to purchase outdoor cinema equipment, netball equipment and football equipment for our young people
Jack Petchey Achievement Awards	Have helped us to begin to recognise the achievements of young people at Legacy since February 2020.
Big Local Broad Green	Funding to develop a fully equipped Library within Legacy, complete with bespoke book cases, desks, computers and staffing to support young people with school work, reading and computer skills
Anonymous - laptop computers	Donated funds to purchase laptops for young people who did not have access to a device at home during national lockdowns, to help support with their school work and general well-being
Young Londoners Fund	Funding Legacy's employability programme '#Empowered', supporting young people at risk of exclusion, social isolation or criminal behaviour to find a job, work experience and apprenticeships through targeted workshops
Table Tennis England	Funded outdoor table tennis equipment to establish a table tennis club for young people at Legacy
Babyzone	A grant to develop a free, walk-in mother and toddler group, breaking down barriers for parents who may struggle to access traditional provision
Jack Petchey COVID	A grant to help us deliver crucial health and wellbeing support by contributing 20% of the project costs to be delivered between April and October 2021. Funding the youth workers that make this possible in the recreational area, wellbeing rooms and through our sports provision.
Queens Commonwealth Fund	A grant contributing towards our Enterprise offer, supporting young people to develop their business acumen in a fun and relaxed setting
Arts Council	A grant to support the momentum built with our creative offer for the young people of Croydon. Funding our dedicated arts worker, to ensure we could continue to offer young people in our community a varied and creative arts and culture offer during lockdowns.
CMC	A government grant to support Youth Zones across the OnSide network to deliver our essential youth work services for young people in a post-COVID world.
Sports England	Funding to support our building costs during lockdown, including utilities, security, maintenance and cleaning
Anonymous - Fundraising Initiative	A grant to help develop Legacy's fundraising team through establishing new income streams and supporting the charity's overall sustainability

Notes to the Financial Statements  
For the year ended 31 March 2021

**16 Analysis of net assets between funds**

	<i>Unrestricted funds</i>	<i>Designated funds</i>	<i>Restricted funds</i>	<i>Total funds</i>	<i>Total funds</i>
	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>
	£	£	£	£	£
Tangible fixed assets	-	-	6,338,959	6,338,959	6,487,967
Net current assets (liabilities)	1,194,216	100,000	9,118	1,303,334	801,521
	<b>1,194,216</b>	<b>100,000</b>	<b>6,348,077</b>	<b>7,642,293</b>	<b>7,289,488</b>

	<i>Unrestricted funds</i>	<i>Designated funds</i>	<i>Restricted funds</i>	<i>Total funds</i>	<i>Total Funds</i>
	<b>2020</b>	<b>2020</b>	<b>2020</b>	<b>2020</b>	<b>2019</b>
	£	£	£	£	£
Tangible fixed assets	-	-	6,487,967	6,487,967	4,842,021
Net current assets	84,241	-	(38,720)	801,521	513,258
	<b>84,241</b>	<b>-</b>	<b>6,449,247</b>	<b>7,289,488</b>	<b>5,355,279</b>

**17 Related party transactions**

During the year the Charity received donations amounting to £400,000 (2020: £100,000) from other Companies, Trusts & Foundations with trustees or directors in common.

**18 Control**

There is no ultimate controlling party.