CROYDON YOUTH ZONE

England & Wales · Charity number 1173107

Details

Other names	LEGACY
Status	Registered
Legal form	Charitable company
Company number	10405820
Registered	2017-05-18
Register	View on the Charity Commission register

Contact

Address	Legacy Croydon Youth Zone 125 Whitehorse Road Croydon CR0 2LG
Phone	020 3976 9990
Email	enquiries@legacyyouthzone.org
Website	http://www.legacyyouthzone.org/

Activities

Objects: THE OBJECTS OF CROYDON YOUTH ZONE ARE TO HELP AND EDUCATE CHILDREN AND YOUNG PEOPLE RESIDENT IN THE LONDON BOROUGH OF CROYDON AND SURROUNDING AREAS THROUGH THEIR LEISURE TIME ACTIVITIES BY PROMOTING THEIR FULL PHYSICAL AND SPIRITUAL POTENTIAL IN ORDER THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY IMPROVE.

Activities: Croydon Youth Zone (branded Legacy) exists to provide young people with somewhere safe and inspiring to go in their leisure time. Open 7 days a week and offering up to 20 activities per session, young people can be active, access a hot meal for around £1 and find wider support to help them reach their full potential.

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Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** Children/young People

Geography

- Croydon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,047,828	£1,577,189	£6,222,205	73
2024-03-31	£1,394,787	£1,639,890	£6,751,566	73
2023-03-31	£1,120,544	£1,978,579	£6,996,669	92
2022-03-31	£2,164,535	£1,952,123	£7,854,704	90
2021-03-31	£1,961,760	£1,608,955	£7,642,293	97

Trustees

Name	Role	Appointed
Simon Reginald Culpeper	Chair	2023-10-16
Alison Benjmain		2026-02-16
Crispin Rees		2025-04-22
Inderjit Chatwal		2023-04-17
Jaynisha Amin		2024-04-15
Palvesh Patel		2025-04-22
Shelley Davies		2019-04-17

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CROYDON YOUTH ZONE

England & Wales - Charity number 1173107

Accounts

Company no : 10405820
Charity no : 1173107

Croydon Youth Zone

Trustees' Report and Financial Statements
For the year ended 31 March 2025

WEDNESDAY

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A52 24/12/2025 #264
COMPANIES HOUSE

Legacy
An OnSide Youth Zone

Croydon Youth Zone

Trustees' Report and Financial Statements
For the year ended 31 March 2025

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Trustees' Report and Financial Statements
For the year ended 31 March 2025

CHAIR'S REPORT

Legacy's work has never been more vital. Across Croydon, young people continue to face significant pressures linked to the cost-of-living crisis, rising anxiety and loneliness, and reduced access to safe, affordable spaces. National research shows that many young people still spend most of their free time at home, often isolated from peers and opportunities to grow. Against this backdrop, Legacy Youth Zone has remained a constant source of stability, hope and belonging for thousands of young people.

Over the past year, Legacy has continued to deliver high-quality, inclusive youth work rooted in trusted relationships, skilled youth workers, and a commitment to putting young people first. A wide range of activities, residentials and trips, creative sessions, employability workshops and leadership opportunities have helped young people develop new skills, build confidence and strengthen their wellbeing and ambition to be the best versions of themselves. Our offer has adapted to reflect the needs of young people today, ensuring that Legacy remains relevant, dynamic and accessible to the whole community.

This year marks the first full year of implementing our new organisational strategy, Our Lasting Legacy (2024–2027). Developed in partnership with young people, staff, trustees, partners and the local community, the strategy sets out a clear and ambitious direction for the Charity. It focuses on strengthening the quality and reach of our youth work, building a positive and values-led culture, and ensuring financial sustainability for years to come. I am proud of the progress made and the momentum created under this renewed strategic vision.

Legacy continues to benefit from being part of the national OnSide network. The ability to share good practice, access additional expertise, and form new relationships with funders across the country has strengthened our capacity and contributed significantly to our fundraising success. We remain deeply grateful to all network-wide supporters and to the OnSide Foundation for their continued investment in Croydon's young people.

I would also like to express my sincere appreciation to Legacy's dedicated board of Trustees who continue to provide thoughtful challenge, strategic insight and unwavering support. Over the past year, the board has strengthened its governance practices and broadened its collective expertise, ensuring that Legacy remains well-placed to navigate a changing external environment. Their commitment to creating a board that is reflective of the community we serve continues to guide our recruitment, induction and development work.

This has also been a year of organisational transition and opportunity. With the appointment of Myke Catterall as Chief Executive, Legacy has benefited from strong, steady and values-driven leadership. Myke, having been part of the organisation from the beginning, brings a deep understanding of both the local community and the Youth Zone model. His commitment to staff wellbeing, operational excellence, fundraising diversification and youth-led practice has already made a significant impact, and the Charity is well-positioned for the coming years under his leadership. Managing the changes in organisational strategy and supporting the needs of young people at Legacy is not without its challenges and Myke has already proven himself to be the right person to help take Legacy forwards.

CHAIR'S REPORT (continued)

In December 2024, Kathryn Morley informed the Board of her intention to step down as Chair after a rewarding period of service to Legacy. As a Trustee and former Treasurer for Legacy, I stepped into the role of Chair and am proud to do everything I can to ensure that Legacy continues to deliver for the young people of Croydon.

Legacy has extraordinary potential. Every day, young people demonstrate their creativity, resilience and ambition, and every day our staff and volunteers rise to meet their needs with compassion, professionalism and determination. With the continued support of our trustees, funders, partners and wider community, I am confident that Legacy Youth Zone will keep growing its impact and strengthening its role as a vital, life-changing resource for young people in Croydon.



S Culpeper
Chairman; Company Director and Trustee
Legacy Youth Zone in Croydon

Date: 23/12/2025

1 STRATEGIC REPORT

1.1 Aims & activities

Croydon Youth Zone, named as Legacy by young people, was opened in September 2019. The Youth Zone is an independent Charity, but we are proud to be part of the growing OnSide Network whereby we have adopted a set of principles that guide our work with young people.

Our universal offer is focussed around a state-of-the-art, multimillion pound facility that is purpose built and remains dedicated to young people. We work with young people aged from 8-19 (up to 25 with additional needs) and offer an array of activities for young people to get involved in. Our services are affordable for young people who can access the provision for just a £5 annual membership and 50p entry fee. Whilst our building and activities provide a hook for young people to initially engage with us, the relationships they develop with our ambitious and energetic team of Youth Workers ensures they return night after night. We pride ourselves on being open when young people need us the most, during evenings and weekends, whenever schools are closed. Since opening the Youth Zone has had over 16,000 young people sign up as members of which around 60% are male and 40% are female.

We have now delivered one full year of our new strategy 'Our Lasting Legacy' which will guide our work for the period 2024 – 2027. We designed the strategy in consultation and communication with our stakeholders including trustees, staff, supporters, partners, parents and carers and most importantly young people.

'Our Lasting Legacy' places young people at its heart. We believe that all young people should have access to the best opportunities and should be able to use their voices to define their futures. By providing safe and inspirational places for young people to go at scale and ensuring they have access to positive and trusted role models we are confident we can make a significant change in our community.

Vision: **Every young person to be become the best version of themselves.**

Mission: **We give young people of Croydon the opportunity to discover their full potential through positive activities and inspirational Youth Workers within a safe environment.**

To achieve this vision the Charity will be working towards 3 strategic aims:

1. To be a safe, welcoming, and high-quality youth provision that is led by young people and responsive to the changing needs of young people and the community.
2. To be a value led and inclusive organisation that dedicated people aspire to be a part of and commit to continual growth.
3. To be a sustainable organisation which uses its resources responsibly and effectively and has a long-term positive impact on the local community and environment.

Within the 3 strategic aims there are 9 goals that Trustees will periodically monitor the organisation's progress against and provide support to the Senior Management in identifying and driving forwards areas of development.

Through our work, we embrace 5 organisational values:

1. **Young people first:** Young people are at the heart of everything we do inspiring and challenging us to deliver services that exceed their needs and challenge them to be the best they can be.
2. **Excellence:** We encourage ourselves and each other to be best we can be through continuous development and a focus on finding solutions.
3. **Respect:** We act with honesty, integrity, and celebrate diversity across the organisation and caring about each other, our young people, and the Youth Zone environment.
4. **Ambition:** We are passionate and driven in taking on new challenges and embracing new ideas.
5. **Collaboration:** We will create and nurture strong, creative relationships and partnerships, working together to achieve better results and outcomes for young people.

1.2 Achievements and performance

Our team of committed and diverse colleagues have shown incredible passion and dedication to delivering excellent youth work which has resulted in the following of successes;

- In total we were visited by young people a total of 30,313 times during the last financial year showing that our offer continues to be relevant, popular and engaging.
- Young people visited the Youth Zone from all 28 wards in Croydon and beyond.
- We hosted 3 community days at the Youth Zone and over 1,500 residents from Croydon attended.
- During 2024-25 we trained and onboarded 77 volunteers and young leaders from the local community who supported the Charity through operational youth work and back office admin volunteering.
- The Youth Zone ensures that it is an affordable space for all young people and 53% of our regular attendees are entitled to Free School Meals.
- We welcomed 681 new members to the Youth Zone in 2024-25.
- Since opening in 2019, 16,322 young people have become members of the Youth Zone of which 3,712 young people have been active in the last 12 months.
- Our Youth Workers supported young people for a total of 33,419 hours and ensured that we maintained a safe and inspirational environment for members.
- The Youth Zone is an inclusive place for all young people and 801 of our members have an additional or special educational need.

Legacy's impact on the whole community comes from the individual stories of how the Youth Zone has transformed a young person's life. Child 'A' is one of those young people and their story is below:

"When I first arrived, I didn't know or understand most people. I found the music teacher who introduced me to the music room and started to show me things that I could become interested in, i.e. using drums, keyboards, working in the music studio and writing songs. I love music and started to attend almost all my sessions in the music room.

Unfortunately, I was always getting into trouble at the zone, getting into arguments, and in some cases, fighting. I have ADHD, and in some areas of my life, I can find this disorder very challenging; this can interfere with my behaviour, daily life and my development. School can become very frustrating for me at times, both with adults and my peers. Having ADHD can also lead to my underachievement in school. I can also find things difficult at home.

Attending Legacy has supported me a great deal. I can meet with my friends, but I spend most of my time in the music room learning new skills. When I first arrived at the zone, it was Shannon and Nick who took me under their wings, Shannon with the music and Nick in the gym.

These youth workers supported me while at the zone; however, I still found that I was getting into trouble.

Finally, I met Rose, the Well-Being youth worker. After a bad session, Rose took me aside and started to speak to me about my behaviour. At first, I didn't want to speak to Rose because we had never met. Rose took the time to speak to me about my behaviour. I found that she wanted to listen and hear what I had to say, and not talk back to me or at me.

Rose was able to calm me down, and I was able to explain my frustrations. Normally, dealing with people in the same space and at the same time is difficult for me to cope with.

I spent some time with Rose that session, after we had spoken, Rose told me that she was going to put a plan into place for me each visit, every time I arrive we would meet and have a Well-being conversation making sure that my day/week had been going well. To start with we would always check in at the end of the session to see how things were going.

We have since continued to do so. I have found these sessions very supportive and informative; I visit with Rose every time I'm at the zone. Since meeting with Rose, my confidence and behaviour have improved a lot. I feel free when I'm at the youth zone and know how to handle myself; before, I wasn't able to do so without questioning others and being argumentative. Rose has suggested STOP, THINK, BREATHE as I could have some anger and need someone to support me when I'm not at Legacy."

1.3 Financial review

Financial summary

A summary of the results is shown below :	2025	2024
	£	£
Incoming resources	**1,047,828**	1,394,787
Outgoing resources	**(1,577,189)**	(1,639,890)
Net incoming resources	**(529,361)**	(245,103)

In 2025 our outgoing resources decreased by £62,701 compared to 2024 mainly due to a significant reduction in our staff costs for the year. This reduction was made to ensure that the Charity was able to serve the young people of Croydon for future periods whilst continuing to maximise the use of our building. The Charity benefitted from a significant reduction in energy costs compared to the year before due to a more favourable fixed term contract. However, as the building itself is now over 5 years old we have experienced increased premises costs which we expect to be ongoing in the coming years and have planned for some capital works needed.

Our incoming resources decreased compared with 2024 which was mainly due to the lapsing of some of our founder patrons. Our team are focussed on securing new patrons and achieving additional income from grants, trusts and foundations as well as our Charity golf day.

In 2024/25 we also had a turnover of staff within our fundraising team which left some recruitment gaps.

Our 2025 results continue to provide evidence that the Charity is able to achieve significant levels of income during challenging economic periods but we remain mindful of the decrease of income from our initial supporters. In 2024-25 we expect our end of year position to be consistent with 2023-24.

Funding for the ongoing operating costs of the Youth Zone is spread across a number of sources including the original Founder Patrons. Other potential supporters are regularly sought and engaged with. We also continue to develop our fundraising efforts to secure grants from Trusts and Foundations, community and corporate fundraising and onboarded a Trusts and Foundations Consultancy organisation to help drive this income stream.

Other income is derived from young people's membership fees, session fees (50p's) and café sales where pricing is aligned with the OnSide Youth Zone Network Agreement to ensure affordability for young people.

In recent years we have significantly also grown the income derived from working in partnership with likeminded organisations to ensure that children and young people can benefit from our facilities during the daytime which also contributed to the organisations income.

Investment powers and policy

Under the Memorandum and Articles of Association, the charitable company has the power to make any investment which the Trustees see fit. Investments are made where required to further the aims and objects of the Charity. Currently, the Charity does not hold any investments other than cash on deposit with Handelsbanken plc.

Reserves policy

The Board of Trustees of Legacy Youth Zone has established a reserves policy which appropriately reflects the risks to which the Charity is exposed. In reviewing the potential costs that could arise should a significant reduction in income be incurred, the Trustees have determined that it is appropriate for unrestricted, 'free', reserves to be maintained between 3-6 months.

At 31st March 2025 the Charity has accumulated unrestricted, 'free'. reserves of £776,236 this provides cover of 6 months of operating costs. The Trustees actively manage Legacy Youth Zone's finances so that an adequate level of reserves is maintained in compliance with the reserves policy. The reserves policy does not consider expenditure which is linked to restricted projects and therefore covered by restricted funds.

1.3 Financial review (continued)

Going concern

Given the current position of the Charity with regards to unrestricted, 'free', reserves and our ongoing commitment to continuing to develop fundraising activity in new areas, the Trustees are satisfied that the Charity fulfils the criteria for the going concern principle.

This conclusion is also derived following the regular, detailed review of the forecasted impact of the rising cost of living and continuing to be a London Living Wage Employer, which continues to be reviewed by the Trustees on an ongoing basis. We have modelled forecast cash flow for this period taking account of current cash balances and expected income and expenses and intended to review the organisation staff structure.

The Trustees are able to report that the Charity are concerned about the unrestricted, 'free', reserve based on future forecasting but understands the drive to diversify income ensures that the Charity holds an optimistic yet cautious financial outlook.

The Trustees are alert to the continued impact of inflationary pressures, limited employee pool and other external environment factors which may affect the long-term sustainability of the Charity; therefore, are supporting the Management Team to drive ambitious plans relating to the identification and development of new funding streams in the next year to mitigate any negative impact.

Principal funding sources & fundraising statement

The Trustees would like to place on record their appreciation to all funders of revenue costs associated with Legacy Youth Zone in 2024-25. These include but are not limited to; Day Lewis Pharmacies, Reedham Children's Trust, Henry Riley, Dentsu Aegis, Four Acre Trust, James Findlay, Brenley Trust, M R Scaffolding Services Ltd, The OnSide Foundation, Southern Housing Association, Immersion Capital, John Bothamley, Amazon, Seroussi Foundation (in partnership with the UBS Optimus Foundation), Crosstree Real Estate, Amro Partners, BP Impact Fund, Croham Hurst Golf Club, The Barratts Foundation, JD Sport and more.

At this present time the Trustees can confirm that the Charity has received zero complaints with regards to its fundraising work. Through all of our work we ensure full compliance with the Fundraising Regulator.

1.4 Plans for the future

Trustees continue to be ambitious for young people and the wider community albeit we are conscious of the impact of the current economic climate and the influence that this could have on our funding sources. As has been mentioned in the Aims and Activities section, to navigate through this period the Trustees have made a commitment to a new 3 year strategy that we are committed to delivering for the children and young people of Croydon. The strategy will allow us to focus our work behind three strategic aims:

1. To be a safe, welcoming, and high-quality youth provision that is led by young people and responsive to the changing needs of young people and the community which includes working with like-minded partners and organisation who we can collaborate with the support the youth work vision and mission by delivering within our sessions.
2. To be a value led and inclusive organisation that dedicated people aspire to be a part of and commit to continual growth which includes a tailored training and CPD plan for our team and volunteers.
3. To be a sustainable organisation which uses its resources responsibly and effectively and has a long-term positive impact on the local community and environment by diversifying our income and reviewing best value for money contracts and services.

We are confident that remaining focussed on delivering the strategy will ensure that the Charity continues to have a positive impact on children and young people's lives in Croydon.

Restricted funds and delivery contracts

The Trustees acknowledge that the Charity currently has obligations to deliver a number of projects in partnership with The Jack Petchey Foundation, Croydon Council, Burberry, UFC, The OnSide Foundation, Barratt Foundation, Reedham Children's Trust, OnSide Youth Zones, FiredUp4 and Prudence Trust.

These projects enhance our core work, and we are grateful to those who have funded restricted projects in 2024-25.

1.5 Public benefit & volunteers' contribution

All the activities of the Charity were undertaken to further its charitable purposes for public benefit. The provision of a high-quality facility for young people in Croydon responds to a clear, ongoing demand from young people, parents and carers and the wider community. Although providing a service to all young people, Croydon Youth Zone will continue to focus on attendance and participation by young people across the entire community who will be able to enjoy affordable access to all the facilities that the Youth Zone can provide. This will lead to improved achievements and enhanced aspirations amongst young people of the local community. They will be happier, healthier and make more constructive use of their leisure time which will be of added benefit and value to the borough. Longer term public benefits will include improved health, reduced crime, enhanced learning and employability and greater community cohesion.

The Trustees of Legacy Youth Zone believe they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Throughout the period all members of the Board of Trustees made invaluable voluntary contributions to the Charity's work in terms of governance, professional and business experience, financial planning, fundraising and leading initiatives across the Youth Zone. Such contributions were, on average, equivalent to two full day each calendar month. Legacy Youth Zone also has benefitted from voluntary contributions from members of the local community to support work with young people, delivery of activities and support with administration and operational activities. Contributions vary in time and frequency, but on average around 350 hours per month and all are invaluable to the success of the Youth Zone.

2 GOVERNANCE

2.1 Reference and administrative details

Croydon Youth Zone was incorporated on 1 October 2016 (Company registration number: 10405820) as a company limited by guarantee and registered as a charity on 18 May 2017 (Charity registration number: 1173107).

Trading name

Legacy

Registered office

125 Whitehorse Road
Croydon
CR0 2LG

Directors & Trustees

The Directors and Trustees of the Charity who served during the year and were:

S Culpeper (Chair)	Reappointed 14 August 2024, Appointed Chair 19 December 2024
O Adekoya	Resigned 22 April 2025
J Amin	Appointed 15 April 2024
I Chatwal	Reappointed 17 April 2025
C Chizea	Resigned 22 April 2025
S Davies	Reappointed 19 December 2024
K Karpenko	Resigned 22 April 2025
M Lewis	Resigned 27 December 2024
K Morley	Resigned 19 December 2024
P Patel	Appointed 22 April 2025
C Rees	Appointed 22 April 2025
J Trayfoot	Reappointed 6 June 2024

Chief Executive

G Evans	Resigned 31 December 2024
M Catterall	Appointed 1 January 2025

Auditor

Michael Garrett FCA
Xeinadin Audit Limited
100 Barbirolli Square
Manchester
M2 3BD

Bankers

Handelsbanken plc
Romford Branch
3-5 Eastern Road
Romford
RM1 3NH

Web-site www.legacyyouthzone.org

2.2 Structure, governance and management

Governing document

Legacy Youth Zone is a company limited by guarantee without share capital and registered under the Companies Act 2006, registration number 10405820. The company is governed by its Memorandum and Articles of Association dated 1 October 2016. Management of the company's affairs is vested in the co-Directors. It is a charity registered with the Charity Commission on 18 May 2017.

In the event of winding up, the present members and those who have ceased to be a member within one year of such event have guaranteed the liabilities of the company to the sum not exceeding ten pounds each.

Recruitment and appointment of Trustees (Directors)

The first Directors were the subscribers to the memorandum as notified to Companies House as the first Directors of the Charity. A person appointed as a Director thereupon becomes a Member of the Charity and a Director who ceases to hold office for any reason thereupon ceases to be a Member of the Charity. Directors have the power to appoint, by ordinary resolution, any person to be a Director who is willing to act as such. New Directors will be recruited according to the needs of the Charity and the suitability of possible candidates. A unanimous approval of existing Directors would lead to the appointment.

The Memorandum and Articles of Association states that the members (Directors) shall have no maximum and shall not be less than three. At the first Annual General Meeting all Directors must retire and seek re-election. At each subsequent Annual General Meeting one third of the Directors are required to retire by rotation and seek reappointment if they wish to continue.

The Members of the Charity are its Directors for the time being and the only persons eligible to be Members of the Charity are its Directors.

Full details of the rules are contained in the Company's Memorandum and Articles of Association, dated on incorporation on 1st October 2016, which may be inspected at the Legacy Youth Zone registered office.

Organisational structure

Legacy Youth Zone is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and the policy of the Charity. The Trustees carry the ultimate responsibility for the conduct of Legacy Youth Zone and for ensuring the Charity satisfies its legal and contractual obligations. Trustees meet approximately every two months and may delegate the implementation of their decisions or day to day operation of the organisation to senior management, any employee of the Charity, person or committee as they see fit. Any committee must include at least one Trustee. The Trustee Board is independent from management.

Decisions are determined by a simple majority of votes. In the case of an equality of votes the Chairperson of the meeting has the casting vote.

Related party transactions

None of our Trustees received remuneration or other benefit from their work with the Charity. Any connection between a Trustee or senior manager of the Charity with a connected party (including donors, suppliers and staff) must be disclosed to the full board of Trustees in the same way as any other contractual relationship with a related party. Related party transactions are disclosed in Note 17 to the Financial Statements.

Pay policy

The Trustees, consider the board of Directors, who are the Charity's Trustees, and the senior management team comprise the key management personnel of the Youth Zone in charge of directing and controlling, running and operating the Charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year.

The remuneration of the full staff team is reviewed annually by Trustees and, if financial resources allow, generally increase in accordance with being a Real Living Wage employer. Trustees continue to be optimistic around their commitment to be a Real Living Wage employer although remain open to reviewing this position based on future announcements from the Real Living Wage Foundation and the Charity's financial position.

2.2 Structure, governance and management (continued)

Risk management

Legacy Youth Zone utilises a risk register to regularly review risks associated with the Charity. The top risks to the Charity are shared with Trustees during each board meeting. There are opportunities for Trustees to explore these risks in greater detail during board meetings as well as outside of the formal meeting structures. A full risk review is scheduled at least once a year. The risk register is maintained by the Charity's senior management team and updated on a regular basis. The risk register is divided into the following categories:

- Financial
- Strategic
- Operational
- Governance and Reputation
- Facilities

Risks are graded according to the likelihood of occurring and the potential impact to the Charity. This is done both before and after the addition of control measures. Where appropriate new risks are identified or closed in each section and an overall score is allocated to each category to allow the Board of Trustees to compare the management of risks to the Charity over a period of time.

The overall amount of risk to the organisation has been stable throughout the last year with most areas having minimal changes. However, the Trustees are mindful that risks associated with achieving income targets and maintaining a reserves position of between 3-6 months should continue to be carefully considered with regards to how to mitigate these risks over the coming year.

2.3 Statement of Trustees' responsibilities

The Trustees (who are also the Directors of Croydon Youth Zone for the purpose of company law) are responsible for preparing the Trustees Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affair of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that so far as they are aware, there is no relevant audit information of which the Charity's auditors are unaware. The Trustees have taken all of the steps that they ought to have taken as Trustees in order to make themselves aware of the relevant audit information and to establish that the Charity's auditors are aware of that information.

The financial statements comply with current statutory requirements, the company's Memorandum and Articles or Association and the Charities SORP.

2.4 Compliance with accounting standards

In accordance with section 414C(11) of the Companies Act 2006 (Strategic Report and Directors Report) Regulations 2013, the company has prepared a strategic report, which includes information that would previously been included in the Trustees' Report.

The financial statements comply with current statutory requirements, the company's Memorandum and Articles of Association and the Charities SORP.

2.5 Statement as to disclosures to our auditors

In accordance with section 489 of the Companies Act 2006, a resolution to re-appoint Xeinadin Audit Limited will be proposed at the Annual General Meeting.

The Trustees report was approved and was signed on behalf of the Trustees by:

S Culpeper
Chairman; Company Director and Trustee
Legacy Youth Zone in Croydon

Date : 23/12/2025

Independent Auditor's Report to the Members
For the year ended 31 March 2025

Opinion

We have audited the financial statements of Croydon Youth Zone (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 March 2025 and of its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the Directors' report prepared for company law purposes, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 10, the Trustees (who are also the Directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities including fraud and non-compliance with laws and regulations we have considered the following:

- The nature of the industry and sector, control environment and business performance including the Charitable Company's remuneration policies, key drivers for remuneration and performance targets;
- Results of the enquiries of management about their own identification and assessment of the risks of irregularities;
- Any matters we have identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
    - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
    - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
    - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
    - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

Independent Auditor's Report to the Members (continued)
For the year ended 31 March 2025

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charitable Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included UK Companies Act, Charities Act, Health and Safety Laws and Environmental Regulations.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

Audit response to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members including internal specialists, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable Company's Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.



100 Barbirolli Square
Manchester
M2 3BD

Michael Garrett (Senior Statutory Auditor)
For and on behalf of
Xeinadin Audit Limited
Statutory Auditors and Chartered Accountants

Date : 23 December 2025

Statement of Financial Activities (including Income & Expenditure Account)
For the year ended 31 March 2025

	Note	2025 Unrestricted £	2025 Restricted £	2025 TOTAL £	2024 TOTAL £
INCOME AND ENDOWMENTS FROM:					
- Donations	3	**681,089**	**142,699**	**823,788**	1,200,203
- Charitable activities	4	**204,853**	**3,080**	**207,933**	179,037
Investment income					
- Bank interest		**4,905**	**-**	**4,905**	320
Other income					
- Other income	5	**10,138**	**1,064**	**11,202**	15,227
Total income		**900,985**	**146,843**	**1,047,828**	1,394,787
EXPENDITURE					
Expenditure on charitable activities					
- Operating costs	6	**1,238,550**	**338,638**	**1,577,189**	1,639,890
Total expenditure		**1,238,550**	**338,638**	**1,577,189**	1,639,890
Net income (expenditure)	8	**(337,565)**	**(191,795)**	**(529,361)**	(245,103)
Fund balance brought forward		**1,098,460**	**5,653,106**	**6,751,566**	6,996,669
Transfer between funds		**15,341**	**(15,341)**	**-**	-
Fund balance carried forward	15	**776,236**	**5,445,969**	**6,222,205**	6,751,566

Balance Sheet
For the year ended 31 March 2025

Company no : 10405820
Charity no : 1173107

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	**5,747,818**	5,911,945
Current assets			
Debtors	12	**239,532**	39,021
Cash at bank and in hand		**476,807**	932,533
		716,339	971,554
Creditors : amounts falling due within one year	13	**(241,952)**	(131,933)
Net current assets		**474,387**	839,621
Net assets		**6,222,205**	6,751,566
FUNDS			
Unrestricted funds	15		
- General funds		**776,236**	1,098,460
Restricted funds	15	**5,445,969**	5,653,106
		6,222,205	6,751,566

The Financial Statements on pages 15 to 26 were approved and authorised for issue by the Board of Trustees and signed on its behalf by:

S Culpeper
Chairman; Company Director and Trustee
Legacy Youth Zone in Croydon

Date: 23/12/2025

Statement of Cash Flows
For the year ended 31 March 2025

	2025	2024
	£	£
Cash flow from operating activities	**(456,846)**	(114,562)
Cash flow from investing activities		
Interest received	**4,905**	320
Payments to acquire tangible fixed assets	**(3,785)**	-
(Decrease) increase in cash and cash equivalents	**(455,726)**	(114,242)
Cash and cash equivalents at 1 April 2024	**932,533**	1,046,775
Cash and cash equivalents at 31 March 2025	**476,807**	932,533
Cash and cash equivalents consists of:		
Cash at bank and in hand	**476,807**	932,533

Reconciliation of net income to net cash flow from operating activities	2025	2024
	£	£
Net (expenditure) income for the year	**(529,361)**	(245,103)
Depreciation	**167,912**	179,618
Investment income	**(4,905)**	(320)
Decrease / (increase) in debtors	**(200,511)**	(9,636)
Increase / (decrease) in creditors	**110,019**	(39,121)
Net cash flow from operating activities	**(456,846)**	(114,562)

Notes to the Financial Statements
For the year ended 31 March 2025

1 General information

Croydon Youth Zone is a charitable company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per Member of the charity. The address of the registered office is given in the charity information on page 8 of these financial statements. The nature of the Charity's operations and principal activities are to build, deliver and sustain a network of youth zones.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

2 Accounting policies

i. Basis of preparation

The Financial Statements are prepared on a going concern basis under the historical cost convention. The Financial Statements are prepared in sterling which is the functional currency of the Charity.

The significant accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

ii. Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the Financial Statements.

iii. Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

iv. Government grants

Government grants are recognised on the accrual model and are measured at fair value of the asset receivable. Grants are classified as relating to either other income or to assets. Grants related to other income are recognised in the profit or loss over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

2 Accounting policies (continued)

v. Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

vi. Tangible fixed assets

The total value of fixed assets held in the balance sheet reflect the initial planning and development costs of the asset under construction. These balances hold some items where the value is less than £250 as the purchase is deemed to be necessary to bring the project into a fully operational position. Upon opening of the Youth Zone and in future periods thereafter any purchase costing less than £250 will be included in the profit or loss at cost and any fixed asset costing more than £250 will be capitalised and included on the balance sheet at cost.

Fixed assets are depreciated so as to write off the cost or valuation, less anticipated residual value, over their anticipated useful lives, subject to annual review as follows:

Leasehold property	over the life of the lease
Computer equipment	33% straight line
Fixtures & fittings	25% reducing balance / 25% straight line
Motor vehicles	20% straight line

vii. Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure. The entity only has basic financial instruments.

viii. Tax

The Charity is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

ix. Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

2 Accounting policies (continued)

x. *Judgement and key sources of estimation uncertainty*

The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

- Determining whether income from grants and contracts should be classified as donations or charitable activities income, based on the level of performance conditions and whether the income is a payment for services or a voluntary gift.
- Assessing whether legacy income meets the criteria for recognition under SORP, particularly where probate has been granted but the value and timing remain uncertain.
- Judging whether expenditure meets the definition of charitable activities or support costs, and the appropriate allocation of overheads.

The key assumptions concerning the future and other sources of estimation uncertainty that could result in material adjustments to the carrying value of assets and liabilities within the next financial year include:

- Estimating the fair value of legacy income receivable where there is uncertainty over the value of the estate, property valuations and settlement timing.
- Determining the useful economic lives of tangible fixed assets for depreciation purposes, particularly buildings and IT equipment.
- Estimation of provisions for potential legal or contractual liabilities arising from grant commitments, lease obligations, or employment matters.
- Actuarial assumptions used in the valuation of defined benefit pension scheme liabilities, including discount rates, inflation and life expectancy.

xi. Pensions

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extend that the prepayment will lead to a reduction in future payments or a cash refund.

3 Donations

	Unrestricted 2025 £	Restricted 2025 £	TOTAL 2025 £	TOTAL 2024 £
Grants, trusts & foundations	343,721	89,708	433,429	827,074
Local authority	20,744	29,923	50,667	6,000
Founder patrons	225,056	-	225,056	291,500
Corporate donations	16,079	23,068	39,147	31,328
Community donations	55,493	-	55,493	18,360
Other patrons	11,324	-	11,324	17,500
Digital donations	8,672	-	8,672	8,441
	681,089	142,699	823,788	1,200,203

4 Income from charitable activities

	Unrestricted 2025 £	Restricted 2025 £	TOTAL 2025 £	TOTAL 2024 £
Operation of Youth Zone	204,853	3,080	207,933	179,037
	204,853	3,080	207,933	179,037

5 Other income

	Unrestricted 2025 £	Restricted 2025 £	TOTAL 2025 £	TOTAL 2024 £
Other income	10,138	1,064	11,202	15,227
	10,138	1,064	11,202	15,227

6 Expenditure on charitable activities

Operating costs	Unrestricted 2025 £	Restricted 2025 £	TOTAL 2025 £	TOTAL 2024 £
Fundraising costs	3,956	-	3,956	81,105
Staff wages & salaries	849,207	148,622	997,829	935,311
Staff travel expenses	1,803	18	1,821	2,772
Recruitment & DBS checks (staff & volunteers)	1,790	-	1,790	1,781
Staff training & welfare	5,088	-	5,088	9,089
Uniform	1,536	-	1,536	1,673
Telephones (landline, mobiles & broadband)	8,280	-	8,280	8,325
I.T. website & software	15,400	-	15,400	15,666
Professional & consultancy fees	11,510	-	11,510	34,603
Licences	14,714	-	14,714	19,481
Other supplies & sundry costs	(6,008)	6,659	652	3,301
Insurance	26,510	-	26,510	30,908
Printing, postage & stationery	2,315	-	2,315	1,964
Hospitality	95	-	95	9
Marketing & comms	4,789	-	4,789	4,336
Recruitment adverts & resources	11,008	-	11,008	7,606
Audit fees	8,870	-	8,870	6,610
OnSide network donation	25,000	-	25,000	25,000
Bank charges	3,357	-	3,357	2,151
Volunteer costs	1,155	15	1,170	798
Utilities	60,529	-	60,529	67,784
Premises costs	76,396	1,230	77,626	75,320
Sessional consumables - all departments	23,663	12,776	36,439	38,060
Café & catering	87,587	1,406	88,993	86,619
Depreciation	-	167,912	167,912	179,618
	1,238,550	338,638	1,577,189	1,639,890

7 Taxation

Croydon Youth Zone is a registered Charity. All the company's income is applied to its charitable objectives and the Company is therefore exempt under current legislation from most forms of taxation.

8 Net income (expenditure)

	2025 £	2024 £
Net income / movement in funds is stated after charging :		
Depreciation of tangible fixed assets	167,912	179,618
Audit fees	8,870	6,610

9 Staff costs and numbers

	2025	2024
	£	£
Wages	935,640	877,804
Social security	51,559	47,076
Pensions	10,630	10,431
	997,829	935,311

	2025	2024
	Number	Number
Average number of employees	73	73

The number of employees who received total employee benefits (excluding employer pension costs of more that £60,000 is as follows:

	2025	2024
	£	£
£60,001 - £70,000	1	-

10 Trustee remuneration and expenses

There were no Trustees' remuneration, benefits or expenses paid for the year ended 31 March 2025, nor for the period ended 31 March 2024.

11 Tangible fixed assets

	Leasehold Property	*Computer Equipment*	*Fixtures & Fittings*	*Motor Vehicles*	*TOTAL*
	£	£	£	£	£
Cost					
At 1 April 2024	6,360,144	95,505	363,302	16,430	6,835,381
Additions	-	3,785	-	-	3,785
At 31 March 2025	6,360,144	99,290	363,302	16,430	6,839,166
Depreciation					
At 1 April 2024	576,308	86,654	251,774	8,700	923,436
Charge for the year	127,203	8,941	28,482	3,286	167,912
At 31 March 2025	703,511	95,595	280,256	11,986	1,091,348
Net book value					
At 31 March 2025	5,656,633	3,695	83,046	4,444	5,747,818
At 31 March 2024	5,783,836	8,851	111,528	7,730	5,911,945

12 Debtors

	2025	2024
	£	£
Trade debtors	226,465	18,407
Prepayments and accrued income	13,067	15,478
Other debtors	-	5,136
	239,532	39,021

Notes to the Financial Statements
For the year ended 31 March 2025

13 Creditors : amounts falling due within one year	2025	2024
	£	£
Trade creditors	**13,708**	40,224
Accruals and deferred income	**137,950**	11,941
Other taxes & social security	**25,801**	21,182
Pensions control	**2,136**	2,156
Net wages	**62,357**	56,430
	241,952	131,933

14 Pensions and other post-retirement benefits	2025	2024
Defined contribution schemes	£	£
Amount recognised as an expense in the period	**10,631**	10,691
	10,631	10,691

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

15 Movement in funds

The movement in funds for the year is as follows:

	Opening Balance	Income	Expenditure	Transfer	Closing Balance
	£	£	£	£	£
Unrestricted funds					
General funds	1,098,460	900,985	(1,238,550)	15,341	**776,236**
Total unrestricted funds	1,098,460	900,985	(1,238,550)	15,341	**776,236**
Restricted funds					
Fixed Assets	5,607,714	-	(167,912)	-	**5,439,802**
Babyzone	209	-	-	(209)	-
Burberry	(865)	-	-	865	-
Croydon Council - HAF Programme (Holiday Club)	-	33,003	(27,003)	-	**6,001**
Jack Petchey Foundation - Achievement Award Scheme	6,114	8,100	(6,308)	3	**7,909**
Jack Petchey Internship Programme	333	-	-	(333)	-
Pottery Club - Kiln	-	5,070	(4,823)	-	**247**
Prudence Trust	(3,843)	21,329	(19,042)	(2)	**(1,558)**
Reedham Children's Trust	5,950	35,086	(46,838)	-	**(5,802)**
Richer Sounds	-	-	(3,107)	-	**(3,107)**
Sainsbury	-	23,068	(21,436)	-	**1,632**
Sensory Room Equipment	12,383	-	-	(12,383)	-
Sony Music	21,685	6,477	(28,162)	-	-
UFC Project	617	10,626	(9,925)	(473)	**845**
Viridor Beddington Community Benefit	(5,000)	-	-	5,000	-
Wheelchair Basketball	7,860	-	-	(7,860)	-
Winter Holiday Hunger 22/23	-	4,084	(4,084)	-	-
Young Londoners Fund	(51)	-	-	51	-
Total restricted funds	5,653,106	146,843	(338,638)	(15,341)	**5,445,969**
Total funds	6,751,566	1,047,828	(1,577,189)	-	**6,222,205**

Transfers between restricted and unrestricted funds were made to align expenditure and income with the respective fund purposes.

15 **Movement in funds (continued)**

Restricted funds at 31 March 2025 comprise the following :

Legacy Restricted Funds	Description
Babyzone	A grant to develop a free, walk-in mother and toddler group, breaking down barriers for parents who may struggle to access traditional provision.
Burberry	Funding to cover core art programmes. £15K per year and then some additional income for volunteering projects.
Croydon Council - HAF programme holiday club	Funding to operate a Holiday Food & Fun club for the young people eligible for free school meals.
Jack Petchey Foundation - Achievement Award Scheme	Have helped us to begin to recognise the achievements of young people at Legacy since February 2020.
Jack Petchey Foundation - Internship Programme	1 year part funded role from Jack Petchey. We have a youth worker who lead on our Youth Voice and Engagement - this funding is for 1 year and will end in March 2026.
Pottery Club - Kiln	This is a funded project, FireUp4. The funding allows us to deliver pottery classes and activities to young people. They have installed a kiln and all the pottery equipment we need. The funding covers staffing.
Prudence Trust	Funding for a youth worker with a focus on mental health of young people.
Reedham Children's Trust	Funding to cover a targeted school and community engagement project for 3 years. The costs cover staffing who work closely with schools and community organisations to help identify and manage referrals of young people who wouldn't likely be able to access the youth service without the support.
Richer Sounds	This is a funded project. Richer Sounds Foundation provide us £18K a year which is paid to OnSide and we then invoice OnSide. This funding covers music art projects.
Sainsbury	This funding was for our foot and kitchen consumables, staffing and activities. We had 2 instalments of nearly £12k.
Sensory Room Equipment	A collaborative project with support received from Wooden Spoon, the Toy Trust and James Tudor Trust, which enabled us to equip our sensory room with the high quality resources to support young people with additional needs.
Sony Music	Funding for a Pan-London music programme aimed at providing opportunities for young people with musical ambitions.
UFC Project	A programme to run mixed martial arts for at risk young people. Expenditure was incurred in advance of the funding being received after the reporting date which generated the deficit on the fund.

15 **Movement in funds (continued)**

Restricted funds at 31 March 2025 comprise the following (continued) :

Legacy Restricted Funds	Description
Viridor Beddington Community Benefit	Funding for a film project promoting young people. This film was written and produced by young people. Expenditure was incurred in advance of funding being received.
Wheelchair Basketball	Funding for wheelchairs and staffing to deliver wheelchair basketball sports to young people. Expenditure for wheelchairs was incurred in advance of funding being received. Staff costs calculated monthly.
Winter Holiday Hunger 22/23	Funding from OnSide Youth Zones to provide free meals during the Winter period Dec 2023 - Feb 2024. Funding report completed and submitted to OnSide who then release the funds.
Young Londoners Fund	Funding Legacy's employability programme 'Empowered', supporting young people at risk of exclusion, social isolation or criminal behaviour to find a job, work experience and apprenticeships through targeted workshops.

15 Movement in funds (continued)

The movement in funds for the prior period is as follows:

	Opening Balance £	Income £	Expenditure £	Transfer £	Closing Balance £
Unrestricted funds	1,073,377	1,192,986	(1,167,903)	-	1,098,460
Restricted funds	5,923,292	201,801	(471,987)	-	5,653,106
Total restricted funds	5,923,292	201,801	(471,987)	-	5,653,106
Total funds	6,996,669	1,394,787	(1,639,890)	-	6,751,566

16 Analysis of net assets between funds

	Unrestricted funds 2025 £	*Designated funds 2025* £	*Restricted funds 2025* £	*Total funds 2025* £	*Total funds 2024* £
Tangible fixed assets	-	-	**5,747,818**	**5,747,818**	5,911,945
Net current assets (liabilities)	**776,236**	-	**(301,849)**	**474,387**	839,621
	776,236	-	**5,445,969**	**6,222,205**	6,751,566

	Unrestricted funds 2024 £	*Designated funds* 2024 £	*Restricted funds* 2024 £	*Total funds* 2024 £	*Total Funds* 2023 £
Tangible fixed assets	-	-	5,911,945	5,911,945	6,091,563
Net current assets (liabilities)	1,098,460	-	(258,839)	839,621	905,106
	1,098,460	-	5,653,106	6,751,566	6,996,669

17 Related party transactions

During the year the charitable company received grants and donations which in total amounted to £24,417 from various Trustees of the charitable company, their associated Foundations or Businesses or from charities with a shared Trustee.

No other Trustee or other personal related to the charitable company had any personal interest in any contract or transaction entered into by the charity during the year.

18 Control

There is no ultimate controlling party.

CROYDON YOUTH ZONE

England & Wales - Charity number 1173107

Accounts

Docusign Envelope ID: CE4D5562-E4DE-4126-8B0A-C4923BDCC0DD

Company no : 10405820
Charity no : 1173107

Croydon Youth Zone

Trustees' Report and Financial Statements
For the year ended 31 March 2024

Legacy
An OnSide Youth Zone

Docusign Envelope ID: CE4D5562-E4DE-4126-8B0A-C4923BDCC0DD

Croydon Youth Zone

Trustees' Report and Financial Statements
For the year ended 31 March 2024

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CHAIR'S REPORT

Legacy's support for young people has never been more needed. OnSide's annual study into young people's lives outside of school shows that 80% of young people spend most of their free time at home. 26% of young people surveyed say they have stopped doing the things they love, like sports, dancing, music lessons and hanging out with friends as a direct result of the cost of living crisis. 69% of young people said they had real concerns that their families won't be able to buy food or pay the bills as well as the stark reality that 50% of young people report high or very high anxiety due to cost of living worries. Clearly, young people need to have access to high quality universal youth services.

Over the last 12 months the Youth Zone was visited 36,417 times by young people to take part in a wide range of different activities and to engage with our Youth Workers. Young people visit the Youth Zone from across all wards of the borough (and beyond) and we are committed to ensuring that all young people are included at Legacy. The support for young people has been extended beyond our centre based universal offer to outdoor residential programmes, growing our young leaders project and offering a holiday club for young people aged 8-12. Our activities help young people grow in confidence and have fun within a safe environment. They are delivered by an incredible team of Youth Workers (some of whom are volunteers) who support young people to develop into healthy and happy members of the community. There have been so many wonderful highlights to the year, young people have had many amazing experiences thanks to the Youth Zone team.

I'm incredibly grateful to Legacy Youth Zone's dedicated group of Trustees who have provided a high level of support and challenge over the last year. I want to take this opportunity to express my gratitude to three Trustees who have retired from their roles over the last few months. Both Rupa Patel and Mark Byrne resigned from their roles in April 2023 following 5 years of service and valued contributions to the Charity. I'm also thankful to Bushra Ahmed who resigned from her role as a Trustee in April 2023 following one year of support for the Charity. It is important that our board continues to evolve, provide new insight and perspective and seeks to be reflective of the community that we serve. I've been delighted to welcome Simon Culpeper, John Trayfoot, Jay Amin, Ksenia Karpenko and Indy Chatwal to the board in recent months and we're looking forward to their positive contributions continuing to help to guide our work in the coming years. Our board has been actively working on strengthening our governance alongside other Youth Zones in the network. This has created opportunities for us to reflect on how we support the Charity and ensure its future success.

It's great to be an independent Charity to ensure we can respond to the needs of local young people and the wider community but we are also proud to be part of the OnSide network of Youth Zones nationally, soon be 22 in total. Nationally we will be engaging with 100,000 young people as a network. Over the past year Legacy Youth Zone has continued to benefit in a multitude of ways from its membership of the OnSide network, most notably our income from network wide supporters has grown significantly. OnSide has been able to use its growing reach as a national Charity to secure partnerships with companies that want to invest in the development of young people across the country. Youth Zones are well placed to deliver this work and we're looking forward to more of these types of opportunities benefiting Croydon's young people through Legacy.

Legacy Youth Zone has very special funders, many of whom have supported us since inception. We are extremely grateful to our original Founder Patrons for everything they have done and continue to do for Legacy. Their commitment to young people and our Charity has been unwavering which is truly inspiring for all of us connected with the Youth Zone. We have also benefitted from significant support from the OnSide Foundation and we continue to work hard to introduce new donors to the organisation, a challenge that we pride ourselves on achieving, for the benefit of young people. Thank you to every single funder who contributed to our work over the last year, your commitment and dedication to young people has been a source of hope and optimism for us all.

After 5 years of service to the Charity, Barnabas Shelbourne stepped down as CEO in September 2023. We are all very grateful to Barnabas for his hard work and commitment to Legacy and wish him the very best for the future. Gavin Evans took on the challenge of becoming the first CEO in the network to permanently lead two operational Youth Zones when he took over at Legacy, whilst continuing to lead Future Youth Zone in Barking and Dagenham. This has enabled us to share best practice, encourage communication between peers and in some areas combine resources. Myke Catterall became Chief Operating Officer under Gavin, adding strength to the operational team.

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CHAIR'S REPORT (continued)

We have worked hard this year on creating a new strategy called 'Our Lasting Legacy' that will guide our work through to 2027. We are all keen to see the Charity continue to push ahead to achieve its ambitious goals and objectives that have been set with input from a range of our stakeholders, especially young people.

Legacy still has a huge amount of untapped potential and with the support of our trustees, team members, funders, partners and wider community I am confident we will be able to fulfil it.

Signed by:
Kathryn Morley
7DD60A9E28E2456...

K Morley
Chairman; Company Director and Trustee
Legacy Youth Zone in Croydon

Date: 19/12/2024

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1 STRATEGIC REPORT

1.1 Aims & activities

Croydon Youth Zone, named as Legacy by young people, was opened in September 2019. The Youth Zone is an independent Charity, but we are proud to be part of the growing OnSide Network whereby we have adopted a set of principles that guide our work with young people.

Our universal offer is focussed around a state-of-the-art, multimillion pound facility that is purpose built and remains dedicated to young people. We work with young people aged from 8-19 (up to 25 with additional needs) and offer an array of activities for young people to get involved in. Our services are affordable for young people who can access the provision for just a £5 annual membership and 50p entry fee. Whilst our building and activities provide a hook for young people to initially engage with us, the relationships they develop with our ambitious and energetic team of Youth Workers ensures they return night after night. We pride ourselves on being open when young people need us the most, during evenings and weekends, whenever schools are closed. Since opening the Youth Zone has had over 14,000 young people sign up as members of which around 60% are male and 40% are female.

During this year we developed a new strategy called 'Our Lasting Legacy' which will guide our work for the period 2024 – 2027. We designed the strategy in consultation and communication with our stakeholders including trustees, staff, supporters, partners, parents and carers and most importantly young people.

'Our Lasting Legacy' places young people at its heart. We believe that all young people should have access to the best opportunities and should be able to use their voices to define their futures. By providing safe and inspirational places for young people to go at scale and ensuring they have access to positive and trusted role models we are confident we can make a significant change in our community.

Vision: **Every young person to be become the best version of themselves**

Mission: **We give young people of Croydon the opportunity to discover their full potential through positive activities and inspirational Youth Workers within a safe environment.**

To achieve this vision the Charity will be working towards 3 strategic aims over the coming three years with 2024-25 being the first year working within our new strategy.

1. To be a safe, welcoming, and high-quality youth provision that is led by young people and responsive to the changing needs of young people and the community.
2. To be a value led and inclusive organisation that dedicated people aspire to be a part of and commit to continual growth.
3. To be a sustainable organisation which uses its resources responsibly and effectively and has a long-term positive impact on the local community and environment.

Within the 3 strategic aims there are 9 goals that Trustees will periodically monitor the organisation's progress against and provide support to the Senior Management in identifying and driving forwards areas of development.

Through our work, we embrace 5 organisational values:

1. **Young people first:** Young People First: young people are at the heart of everything we do inspiring and challenging us to deliver services that exceed their needs and challenge them to be the best they can be.
2. **Excellence:** We encourage ourselves and each other to be best we can be through continuous development and a focus on finding solutions.
3. **Respect:** We act with honesty, integrity, and celebrate diversity across the organisation and caring about each other, our young people, and the Youth Zone environment.
4. **Ambition:** We are passionate and driven in taking on new challenges and embracing new ideas.
5. **Collaboration:** We will create and nurture strong, creative relationships and partnerships, working together to achieve better results and outcomes for young people.

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1.2 Achievements and performance

Our team of committed and diverse colleagues have shown incredible passion and dedication to delivering excellent youth work which has resulted in the following of successes;

- In total we were visited by young people a total of **36,417** times during the last financial year showing that our offer continues to be relevant, popular and engaging.
- Young people visited the Youth Zone from all **28** wards in Croydon and beyond.
- We hosted **2 community days** at the Youth Zone and **over 1,500** residents from Croydon attended.
- During 2023-24 we trained almost **100** volunteers and young leaders from the local community who supported the Charity.
- The Youth Zone ensures that it is an affordable space for all young people and **51%** of our regular attendees are entitled to Free School Meals.
- We welcomed **721** new members to the Youth Zone in 2023-24.
- Since opening in 2019, **14,542** young people have become members of the Youth Zone of which **3,587** young people have been active in the last 12 months.
- Our Youth Workers supported young people for a total of **31,616** hours and ensured that we maintained a safe and inspirational environment for members.
- The Youth Zone is an inclusive place for all young people and **519** of our active members have an additional need.

Legacy's impact on the whole community comes from the individual stories of how the Youth Zone has transformed a young person's life. Chris is one of those young people and his story is below:

"Before coming to Legacy, I was very shy and even talking to people or doing work with them at school and in class was something I found hard. I always I felt scared of talking and even though my social anxiety is something I still feel, it is a lot less now. In one month's, time, I will have been coming to Legacy for 1 year. Since starting back in last December, I feel completely different within myself. I always used to find a way not to talk to people and struggled to maintain a conversation with people, especially if I didn't know them. My parents are proud of me for coming to Legacy and they feel as if I can finally socialise more and stop avoiding talking to other people.

Finding a sport (MMA) that I'm so passionate about at Legacy also had an impact with my college work. When the time came for me to choose my subjects at college, I chose sports because I knew that I could use some of what I've learnt here in MMA towards my course work. Being around lots of different types of people as Legacy has also helped me to understand the people at my college more and be more mature.

Before coming here, I felt like I was being a bit of a barrier towards myself, the work and training that I do when I come here has helped me to overcome this push myself forward. A famous fighter that I watched once said that "when you fight, if you're fighting happy, then you are fighting good" and I try and take that into my life, if I'm happy, then I'm doing good. When I'm at Legacy that's exactly how I feel."

1.3 Financial review

Financial summary

A summary of the results is shown below :	**2024**	2023
	£	£
Incoming resources	**1,394,787**	1,120,544
Outgoing resources	**(1,639,890)**	(1,978,579)
Net incoming resources	**(245,103)**	(858,035)

In 2024 our outgoing resources decreased by £346,147 compared to 2023 mainly due to a significant reduction in our staff costs for the year. This reduction was made to ensure that the Charity was able to serve the young people of Croydon for future periods whilst continuing to maximise the use of our building. The Charity benefitted from a significant reduction in energy costs compared to the year before due to a more favourable fixed term contract. However, as the building itself is now over 5 years old we have experienced increased premises costs which we expect to be ongoing in the coming years.

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1.3 Financial review (continued)

Our incoming resources increased compared with 2023 which was mainly due to our increased performance in achieving income from grants, trusts and foundations. A key component of the increase in this area is the ability of the OnSide Network to attract support as well as increased success of our fundraising team in this particular income stream. Our performance in this area has helped the organisation with the ongoing transition in reliance to a broader group of funders. Our 2024 results continue to provide evidence that the Charity is able to achieve significant levels of income during challenging economic periods but we remain mindful of the decrease of income from our initial supporters. In 2024-25 we expect our end of year position to be consistent with 2023-24.

Funding for the ongoing operating costs of the Youth Zone is spread across a number of sources including the original Founder Patrons. Other potential supporters are regularly sought and engaged with. We also continue to develop our fundraising efforts to secure grants from Trusts and Foundations, community and corporate fundraising. Other income is derived from young people's membership fees, session fees (50p's) and café sales where pricing is aligned with the OnSide Youth Zone Network Agreement to ensure affordability for young people. In recent years we have also grown the income derived from working in partnership with likeminded organisations to ensure that children and young people can benefit from our facilities during the daytime.

Investment powers and policy

Under the Memorandum and Articles of Association, the charitable company has the power to make any investment which the Trustees see fit. Investments are made where required to further the aims and objects of the Charity. Currently, the Charity does not hold any investments other than cash on deposit with Handelsbanken plc.

Reserves policy

The Board of Trustees of Legacy Youth Zone has established a reserves policy which appropriately reflects the risks to which the Charity is exposed. In reviewing the potential costs that could arise should a significant reduction in income be incurred, the Trustees have determined that it is appropriate for unrestricted, 'free', reserves to be maintained between 3-6 months.

At 31st March 2024 the Charity has accumulated unrestricted, 'free'. reserves of £888,720; this provides cover of 6 months of operating costs. The Trustees actively manage Legacy Youth Zone's finances so that an adequate level of reserves is maintained in compliance with the reserves policy. The reserves policy does not consider expenditure which is linked to restricted projects and therefore covered by restricted funds.

Going concern

Given the current position of the Charity with regards to unrestricted, 'free', reserves and our ongoing commitment to continuing to develop fundraising activity in new areas the Trustees are satisfied that the Charity fulfils the criteria for the going concern principle.

This conclusion is also derived following the regular, detailed review of the forecasted impact of the rising cost of living which continues to be reviewed by the Trustees on an ongoing basis. We have modelled forecast cash flow for this period taking account of current cash balances and expected income and expenses.

The Trustees are able to report that the Charity maintains a positive unrestricted, 'free', reserve and this alongside generous pledges by existing and new supporters ensures that the Charity holds an optimistic yet cautious financial outlook.

The Trustees are alert to the continued impact of inflationary pressures, limited employee pool and other external environment factors which may affect the long-term sustainability of the Charity; therefore are supporting the Management Team to drive ambitious plans relating to the identification and development of new funding streams in the next year to mitigate any negative impact.

Principal funding sources & fundraising statement

The Trustees would like to place on record their appreciation to all funders of revenue costs associated with Legacy Youth Zone in 2023-24. These include but are not limited to; Day Lewis Pharmacies, Reedham Children's Trust, Henry Riley, Dentsu Aegis, Four Acre Trust, James Findlay, Brenley Trust, M R Scaffolding Services Ltd, The OnSide Foundation, Southern Housing Association, Immersion Capital, John Bothamley, Amazon, Seroussi Foundation (in partnership with the UBS Optimus Foundation), Crosstree Real Estate, Amro Partners, Lendlease, Natwest, Openwork Foundation, BP Impact Fund, Croham Hurst Golf Club, Nails by Netta and David Barry.

At this present time the Trustees can confirm that the Charity has received zero complaints with regards to its fundraising work. Through all of our work we ensure full compliance with the Fundraising Regulator.

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1.4 Plans for the future

Trustees continue to be ambitious for young people and the wider community albeit we are conscious of the impact of the current economic climate and the influence that this could have on our funding sources. As has been mentioned in the Aims and Activities section, to navigate through this period the Trustees have made a commitment to a new 3 year strategy that we are committed to delivering for the children and young people of Croydon. The strategy will allow us to focus our work behind three strategic aims:

1. To be a safe, welcoming, and high-quality youth provision that is led by young people and responsive to the changing needs of young people and the community.
2. To be a value led and inclusive organisation that dedicated people aspire to be a part of and commit to continual growth.
3. To be a sustainable organisation which uses its resources responsibly and effectively and has a long-term positive impact on the local community and environment.

We are confident that remaining focussed on delivering the strategy will ensure that the Charity continues to have a positive impact on children and young people's lives in Croydon.

Restricted funds and delivery contracts

The Trustees acknowledge that the Charity currently has obligations to deliver a number of projects in partnership with The Jack Petchey Foundation, Croydon Council, Croydon Churches Housing Association, Big Local Broad Green-Library, The IGY Foundation, Burberry, UFC, The OnSide Foundation, Sport England, Sony Music, Reedham Children's Trust, OnSide Youth Zones, The Young Londoners Fund and Prudence Trust.

These projects enhance our core work and we are grateful to those who have funded restricted projects in 2023-24.

1.5 Public benefit & volunteers' contribution

All the activities of the Charity were undertaken to further its charitable purposes for public benefit. The provision of a high-quality facility for young people in Croydon responds to a clear, ongoing demand from young people, parents and carers and the wider community. Although providing a service to all young people, Croydon Youth Zone will continue to focus on attendance and participation by young people across the entire community who will be able to enjoy affordable access to all the facilities that the Youth Zone can provide. This will lead to improved achievements and enhanced aspirations amongst young people of the local community. They will be happier, healthier and make more constructive use of their leisure time which will be of added benefit and value to the borough. Longer term public benefits will include improved health, reduced crime, enhanced learning and employability and greater community cohesion.

The Trustees of Legacy Youth Zone believe they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Throughout the period all members of the Board of Trustees made invaluable voluntary contributions to the Charity's work in terms of governance, professional and business experience, financial planning, fundraising and leading initiatives across the Youth Zone. Such contributions were, on average, equivalent to one full day each calendar month. Legacy Youth Zone also has benefitted from voluntary contributions from members of the local community to support work with young people, delivery of activities and support with administration and operational activities. Contributions vary in time and frequency, but all are invaluable to the success of the Youth Zone.

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2 GOVERNANCE

2.1 Reference and administrative details

Croydon Youth Zone was incorporated on 1 October 2016 (Company registration number : 10405820) as a company limited by guarantee and registered as a charity on 18 May 2017 (Charity registration number : 1173107).

Trading name

Legacy

Registered office

125 Whitehorse Road
Croydon
CR0 2LG

Directors & Trustees

The Directors and Trustees of the Charity who served during the year and were:

K Morley (Chair)	
O Adekoya	Reappointed 12 December 2023
B Ahmed	Resigned 17 April 2023
J Amin	Appointed 15 April 2024
M Byrne	Resigned 16 October 2023
I Chatwal	Appointed 17 April 2023
C Chizea	
S Culpeper	Appointed 14 August 2023
S Davies	Reappointed 12 December 2023
K Karpenko	Appointed 12 February 2024
M Lewis	
R Patel	Resigned 17 April 2023
J Trayfoot	Appointed 6 June 2023

Chief Executive

B Shelbourne	Resigned 1 September 2023
G Evans	Appointed 4 September 2023

Auditor

Michael Garrett FCA
Xeinadin Audit Limited
100 Barbirolli Square
Manchester
M2 3BD

Bankers

Handelsbanken plc
Croydon Branch
2 Cherry Orchard Road
Croydon
CR0 6BA

Web-site www.legacyyouthzone.org

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2.2 Structure, governance and management

Governing document

Legacy Youth Zone is a company limited by guarantee without share capital and registered under the Companies Act 2006, registration number 10405820. The company is governed by its Memorandum and Articles of Association dated 1 October 2016. Management of the company's affairs is vested in the co-Directors. It is a charity registered with the Charity Commission on 18 May 2017.

In the event of winding up, the present members and those who have ceased to be a member within one year of such event have guaranteed the liabilities of the company to the sum not exceeding ten pounds each.

Recruitment and appointment of Trustees (Directors)

The first Directors were the subscribers to the memorandum as notified to Companies House as the first Directors of the Charity. A person appointed as a Director thereupon becomes a Member of the Charity and a Director who ceases to hold office for any reason thereupon ceases to be a Member of the Charity. Directors have the power to appoint, by ordinary resolution, any person to be a Director who is willing to act as such. New Directors will be recruited according to the needs of the Charity and the suitability of possible candidates. A unanimous approval of existing Directors would lead to the appointment.

The Memorandum and Articles of Association states that the members (Directors) shall have no maximum and shall not be less than three. At the first Annual General Meeting all Directors must retire and seek re-election. At each subsequent Annual General Meeting one third of the Directors are required to retire by rotation and seek reappointment if they wish to continue.

The Members of the Charity are its Directors for the time being and the only persons eligible to be Members of the Charity are its Directors.

Full details of the rules are contained in the Company's Memorandum and Articles of Association, dated on incorporation on 1st October 2016, which may be inspected at the Legacy Youth Zone registered office.

Organisational structure

Legacy Youth Zone is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and the policy of the Charity. The Trustees carry the ultimate responsibility for the conduct of Legacy Youth Zone and for ensuring the Charity satisfies its legal and contractual obligations. Trustees meet approximately every two months and may delegate the implementation of their decisions or day to day operation of the organisation to senior management, any employee of the Charity, person or committee as they see fit. Any committee must include at least one Trustee. The Trustee Board is independent from management.

Decisions are determined by a simple majority of votes. In the case of an equality of votes the Chairperson of the meeting has the casting vote.

Related party transactions

None of our Trustees received remuneration or other benefit from their work with the Charity. Any connection between a Trustee or senior manager of the Charity with a connected party (including donors, suppliers and staff) must be disclosed to the full board of Trustees in the same way as any other contractual relationship with a related party. Related party transactions are disclosed in Note 15 to the Financial Statements.

Pay policy

The Trustees, consider the board of Directors, who are the Charity's Trustees, and the senior management team comprise the key management personnel of the Youth Zone in charge of directing and controlling, running and operating the Charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year.

The remuneration of the full staff team is reviewed annually by Trustees and, if financial resources allow, generally increase in accordance with being a Real Living Wage employer. Trustees continue to be optimistic around their commitment to be a Real Living Wage employer although remain open to reviewing this position based on future announcements from the Real Living Wage Foundation and the Charity's financial position.

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2.2 Structure, governance and management (continued)

Risk management

Legacy Youth Zone utilises a risk register to regularly review risks associated with the Charity. The top risks to the Charity are shared with Trustees during each board meeting. There are opportunities for Trustees to explore these risks in greater detail during board meetings as well as outside of the formal meeting structures. A full risk review is scheduled at least once a year. The risk register is maintained by the Charity's senior management team and updated on a regular basis. The risk register is divided into the following categories:

- Financial
- Strategic
- Operational
- Governance and Reputation
- Facilities

Risks are graded according to the likelihood of occurring and the potential impact to the Charity. This is done both before and after the addition of control measures. Where appropriate new risks are identified or closed in each section and an overall score is allocated to each category to allow the Board of Trustees to compare the management of risks to the Charity over a period of time.

The overall amount of risk to the organisation has been stable throughout the last year with most areas having minimal changes. However, the Trustees are mindful that risks associated with achieving income targets and maintaining a reserves position of between 3-6 months should continue to be carefully considered with regards to how to mitigate these risks over the coming year.

2.3 Statement of Trustees' responsibilities

The Trustees (who are also the Directors of Croydon Youth Zone for the purpose of company law) are responsible for preparing the Trustees Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affair of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that so far as they are aware, there is no relevant audit information of which the Charity's auditors are unaware. The Trustees have taken all of the steps that they ought to have taken as Trustees in order to make themselves aware of the relevant audit information and to establish that the Charity's auditors are aware of that information.

The financial statements comply with current statutory requirements, the company's Memorandum and Articles or Association and the Charities SORP.

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2.4 Compliance with accounting standards

In accordance with section 414C(11) of the Companies Act 2006 (Strategic Report and Directors Report) Regulations 2013, the company has prepared a strategic report, which includes information that would previously been included in the Trustees' Report.

The financial statements comply with current statutory requirements, the company's Memorandum and Articles of Association and the Charities SORP.

2.5 Statement as to disclosures to our auditors

In accordance with section 489 of the Companies Act 2006, a resolution to re-appoint Xeinadin Audit Limited will be proposed at the Annual General Meeting.

The Trustees report was approved and was signed on behalf of the Trustees by:

Signed by:
Kathryn Morley
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K Morley
Chairman; Company Director and Trustee

Date : 19/12/2024

Docusign Envelope ID: CE4D5562-E4DE-4126-8B0A-C4923BDCC0DD

Opinion

We have audited the financial statements of Croydon Youth Zone (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 March 2024 and of its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' report other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the Directors' report prepared for company law purposes, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

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Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the information given in the Trustee's Annual Report is inconsistent in any material respect with the financial statements; or
- the Charitable Company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.
- the Trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 6, the Trustees (who are also the Directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities including fraud and non-compliance with laws and regulations we have considered the following:

- The nature of the industry and sector, control environment and business performance including the Charitable Company's remuneration policies, key drivers for remuneration and performance targets;
- Results of the enquiries of management about their own identification and assessment of the risks of irregularities;
- Any matters we have identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
    - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
    - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
    - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
    - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

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As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charitable Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included UK Companies Act, Charities Act, Health and Safety Laws and Environmental Regulations.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

Audit response to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members including internal specialists, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's Members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



100 Barbirolli Square
Manchester
M2 3BD

Michael Garrett (Senior Statutory Auditor)
For and on behalf of
Xeinadin Audit Limited
Statutory Auditors and Chartered Accountants

Date : 19 December 2024

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Statement of Financial Activities (including Income & Expenditure Account)
For the year ended 31 March 2024

	Note	2024 Unrestricted £	2024 Restricted £	2024 TOTAL £	2023 TOTAL £
INCOME AND ENDOWMENTS FROM:					
- Donations	**3**	**979,617**	**220,586**	**1,200,203**	838,245
- Charitable activities	**4**	**197,821**	**(18,784)**	**179,037**	252,597
Investment income					
- Bank interest		**320**	**-**	**320**	529
Other income					
- Other income	**5**	**15,227**	**-**	**15,227**	29,173
Total income		**1,192,986**	**201,801**	**1,394,787**	1,120,544
EXPENDITURE					
Expenditure on charitable activities					
- Operating costs	**6**	**1,167,903**	**471,987**	**1,639,890**	1,978,579
Total expenditure		**1,167,903**	**471,987**	**1,639,890**	1,978,579
Net income (expenditure)	**8**	**25,083**	**(270,186)**	**(245,103)**	(858,035)
Fund balance brought forward		**1,073,377**	**5,923,292**	**6,996,669**	7,854,704
Fund balance carried forward	**14**	**1,098,460**	**5,653,106**	**6,751,566**	6,996,669

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Balance Sheet
For the year ended 31 March 2024

Company no : 10405820
Charity no : 1173107

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	**5,911,945**	6,091,563
Current assets			
Debtors	12	**39,021**	29,385
Cash at bank and in hand		**932,533**	1,046,775
		971,554	1,076,160
Creditors : amounts falling due within one year	13	**(131,933)**	(171,054)
Net current assets		**839,621**	905,106
Net assets		**6,751,566**	6,996,669
FUNDS			
Unrestricted funds	14		
- General funds		**1,098,460**	1,073,377
- Designated fund - Repairs & renewals		**-**	-
Restricted funds	14	**5,653,106**	5,923,292
		6,751,566	6,996,669

The Financial Statements on pages 14 to 24 were approved and authorised for issue by the Board of Trustees and signed on its behalf by:

Signed by:
Kathryn Morley
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K Morley
Chairman; Company Director and Trustee

Date: 19/12/2024

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Statement of Cash Flows
For the year ended 31 March 2024

	2024 £	2023 £
Cash flow from operating activities	**(114,562)**	(611,936)
Cash flow from investing activities		
Interest received	**320**	529
Payments to acquire tangible fixed assets	**-**	(72,663)
(Decrease) increase in cash and cash equivalents	**(114,242)**	(684,070)
Cash and cash equivalents at 1 April 2023	**1,046,775**	1,730,845
Cash and cash equivalents at 31 March 2024	**932,533**	1,046,775
Cash and cash equivalents consists of:		
Cash at bank and in hand	**932,533**	1,046,775

Reconciliation of net income to net cash flow from operating activities	2024 £	2023 £
Net (expenditure) income for the year	**(245,103)**	(858,035)
Depreciation	**179,618**	182,419
Investment income	**(320)**	(529)
Decrease / (increase) in debtors	**(9,636)**	54,387
Increase / (decrease) in creditors	**(39,121)**	9,822
Net cash flow from operating activities	**(114,562)**	(611,936)

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1 General information

Croydon Youth Zone is a charitable company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per Member of the charity. The address of the registered office is given in the charity information on page1 of these financial statements.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

2 Accounting policies

i. Basis of preparation

The Financial Statements are prepared on a going concern basis under the historical cost convention. The Financial Statements are prepared in sterling which is the functional currency of the Charity.

The significant accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

ii. Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the Financial Statements.

iii. Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised, the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable, except for those grants which are for a specific future period, in which case the relevant amount is deferred to that period.

iv. Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

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v. Tangible fixed assets

The total value of fixed assets held in the balance sheet reflect the initial planning and development costs of the asset under construction. These balances hold some items where the value is less than £250 as the purchase is deemed to be necessary to bring the project into a fully operational position. Upon opening of the Youth Zone and in future periods thereafter any purchase costing less than £250 will be included in the profit or loss at cost and any fixed asset costing more than £250 will be capitalised and included on the balance sheet at cost.

Fixed assets are depreciated so as to write off the cost or valuation, less anticipated residual value, over their anticipated useful lives, subject to annual review as follows:

Leasehold property	over the life of the lease
Computer equipment	33% straight line
Fixtures & fittings	25% reducing balance / 25% straight line
Motor vehicles	20% straight line

vi. Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure. The entity only has basic financial instruments.

vii. Tax

The Charity is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

viii. Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

ix. Pensions

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extend that the prepayment will lead to a reduction in future payments or a cash refund.

x. Government grants

Government grants are recognised on the accrual model and are measured at fair value of the asset receivable. Grants are classified as relating to either other income or to assets. Grants related to other income are recognised in the profit or loss over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

3 Donations

	Unrestricted 2024 £	**Restricted 2024 £**	**TOTAL 2024 £**	TOTAL 2023 £
Grants, trusts & foundations	**612,488**	**214,586**	**827,074**	133,593
Local authority	**-**	**6,000**	**6,000**	16,131
Founder patrons	**291,500**	**-**	**291,500**	552,402
Corporate donations	**31,328**	**-**	**31,328**	44,622
Community donations	**18,360**	**-**	**18,360**	34,640
Other patrons	**17,500**	**-**	**17,500**	49,823
Digital donations	**8,441**	**-**	**8,441**	7,034
	979,617	**220,586**	**1,200,203**	838,245

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4 Income from charitable activities

	Unrestricted 2024 £	Restricted 2024 £	TOTAL 2024 £	TOTAL 2023 £
Operation of Youth Zone	**197,821**	**(18,784)**	**179,037**	252,597
	197,821	**(18,784)**	**179,037**	252,597

5 Other income

	Unrestricted 2024 £	Restricted 2024 £	TOTAL 2024 £	TOTAL 2023 £
Other income	**15,227**	**-**	**15,227**	29,173
	15,227	**-**	**15,227**	29,173

6 Operating costs

	Unrestricted 2024 £	Restricted 2024 £	TOTAL 2024 £	TOTAL 2023 £
Fundraising costs	**331**	**80,774**	**81,105**	15,108
Staff wages & salaries	**747,677**	**187,634**	**935,311**	1,245,388
Staff travel expenses	**2,472**	**300**	**2,772**	3,839
Recruitment & DBS checks (staff & volunteers)	**1,781**	**-**	**1,781**	1,692
Staff training & welfare	**9,089**	**-**	**9,089**	14,026
Uniform	**1,673**	**-**	**1,673**	1,096
Telephones (landline, mobiles & broadband)	**8,325**	**-**	**8,325**	8,437
I.T. website & software	**15,666**	**-**	**15,666**	18,648
Professional & consultancy fees	**34,603**	**-**	**34,603**	32,297
Licences	**19,481**	**-**	**19,481**	14,928
Other supplies & sundry costs	**2,941**	**360**	**3,301**	1,793
Insurance	**30,908**	**-**	**30,908**	28,016
Printing, postage & stationery	**1,964**	**-**	**1,964**	4,707
Hospitality	**9**	**-**	**9**	100
Marketing & comms	**4,336**	**-**	**4,336**	11,247
Recruitment adverts & resources	**7,606**	**-**	**7,606**	-
Audit fees	**6,610**	**-**	**6,610**	10,060
OnSide network donation	**25,000**	**-**	**25,000**	25,000
Bank charges	**2,151**	**-**	**2,151**	1,846
Volunteer costs	**781**	**17**	**798**	1,297
Utilities	**67,784**	**-**	**67,784**	132,629
Premises costs	**62,555**	**12,765**	**75,320**	53,325
Sessional consumables - all departments	**24,724**	**13,336**	**38,060**	77,569
Café & catering	**81,977**	**4,642**	**86,619**	93,112
Depreciation	**7,458**	**172,160**	**179,618**	182,419
	1,167,903	**471,987**	**1,639,890**	1,978,579

7 Taxation

Croydon Youth Zone is a registered Charity. All the company's income is applied to its charitable objectives and the Company is therefore exempt under current legislation from most forms of taxation.

8 Net income (expenditure)

	2024 £	2023 £
Net income / movement in funds is stated after charging :		
Depreciation of tangible fixed assets	**179,618**	182,419
Audit fees	**6,610**	10,060

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9 Staff costs and numbers

	2024	2023
	£	£
Wages	**877,804**	1,157,655
Social security	**47,076**	70,860
Pensions	**10,431**	16,873
	935,311	1,245,388

	2024	2023
	Number	Number
Average number of employees	**73**	92

No employees have benefits over £60,000 in either year.

10 Trustee remuneration and expenses

There were no Trustees' remuneration, benefits or expenses paid for the year ended 31 March 2024, nor for the period ended 31 March 2023.

11 Tangible fixed assets

	Land & Property	*Computer Equipment*	*Fixtures & Fittings*	*Motor Vehicles*	*TOTAL*
	£	*£*	*£*	*£*	*£*
Cost					
At 1 April 2023	**6,360,144**	**95,505**	**363,302**	**16,430**	**6,835,381**
Additions	**-**	**-**	**-**	**-**	**-**
At 31 March 2024	**6,360,144**	**95,505**	**363,302**	**16,430**	**6,835,381**
Depreciation					
At 1 April 2023	**449,105**	**76,091**	**213,208**	**5,414**	**743,818**
Charge for the year	**127,203**	**10,563**	**38,566**	**3,286**	**179,618**
At 31 March 2024	**576,308**	**86,654**	**251,774**	**8,700**	**923,436**
Net book value					
At 31 March 2024	**5,783,836**	**8,851**	**111,528**	**7,730**	**5,911,945**
At 31 March 2023	5,911,039	19,414	150,094	11,016	6,091,563

12 Debtors

	2024	2023
	£	£
Trade debtors	**18,407**	23,969
Prepayments and accrued income	**15,478**	280
Other debtors	**5,136**	5,136
	39,021	29,385

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13 Creditors : amounts falling due within one year

	2024	2023
	£	£
Trade creditors	**40,224**	38,947
Accruals and deferred income	**11,941**	35,000
Other taxes & social security	**21,182**	26,795
Pensions control	**2,156**	2,721
Net wages	**56,430**	67,591
	131,933	171,054

14 Movement in funds

The movement in funds for the year is as follows:

	Opening Balance	Income	Expenditure	Transfer	**Closing Balance**
	£	£	£	£	£
Unrestricted funds					
General funds	1,073,377	1,192,986	(1,167,903)	-	**1,098,460**
Total unrestricted funds	1,073,377	1,192,986	(1,167,903)	-	**1,098,460**
Restricted funds					
Fixed Assets	5,779,874	-	(172,160)	-	**5,607,714**
Babyzone	209	-	-	-	**209**
Big Local Broad Green-Library	13,312	-	(13,312)	-	**-**
Burberry	(865)	5,000	(5,000)	-	**(865)**
CCHA Holiday Club	18,528	-	(18,528)	-	**-**
Champions Children Campaign Mentoring	(224)	-	224	-	**-**
Croydon asylum seeker	5,000	-	(5,000)	-	**-**
Culture of Health	6,864	-	(6,864)	-	**-**
Displaced Young People Funding	-	6,000	(6,000)	-	**-**
HAF programme holiday club	24,949	-	(24,949)	-	**-**
IGY-Anonymous-Fundraising Initiative	2,094	-	(2,094)	-	**-**
Jack Petchey Achievement Awards	6,749	8,100	(8,735)	-	**6,114**
Jack Petchey Covid	1,815	-	(1,815)	-	**-**
Jack Petchey Internship Programme	333	-	-	-	**333**
James Findlay (computers and IT costs)	711	-	(711)	-	**-**
Jubilee Event Funding	(694)	-	694	-	**-**
Kick Start	11,851	-	(11,851)	-	**-**
Prudence Trust	(3,726)	17,615	(17,732)	-	**(3,843)**
Reedham Children's Trust	(5,834)	51,649	(39,865)		**5,950**
Sensory Garden	(540)	-	540	-	**-**
Sensory Room Equipment	12,383	-	-	-	**12,383**
Sony Music	8,702	111,206	(98,223)	-	**21,685**
UFC Project	(3,132)	16,374	(12,625)	-	**617**
Viridor Beddington Community Benefit	(5,000)	-	-	-	**(5,000)**
Wheelchair basketball	9,960	-	(2,100)	-	**7,860**
Winter Holiday Hunger 22-23	29,034	(14,142)	(14,892)	-	**-**
Young Londoners Fund	10,939	-	(10,990)	-	**(51)**
Total restricted funds	5,923,292	201,801	(471,987)	-	**5,653,106**
Total funds	6,996,669	1,394,787	(1,639,890)	-	**6,751,566**

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14 Movement in funds (continued)

Restricted funds at 31 March 2024 comprise the following :

Legacy Restricted Funds	Description
Babyzone	A grant to develop a free, walk-in mother and toddler group, breaking down barriers for parents who may struggle to access traditional provision.
Big Local Broad Green-Library	Funding to develop a fully equipped Library within Legacy, complete with bespoke book cases, desks, computers and staffing to support young people with school work, reading and computer skills.
Burberry	Funding to cover core art programmes. £15K per year and then some additional income for volunteering projects.
CCHA Holiday Club	Funding from CCHA covered 7 holiday club spaces per day for 12 weeks a year to support young people who are housed by CCHA to access services during the holidays.
Champions Children Campaign Mentoring	To facilitate the recruitment of a Mentoring Co-ordinator.
Croydon asylum seeker	This local authority grant cover's core operation and staffing costs to support young people seeking asylum and placed in the borough in hotels or shared accommodation. The costs covered staffing, entry, membership and meals for young people.
Culture of Health	A project aimed at creating a complete healthy environment at the Youth Zone.
Displaced Young People Funding	This local authority grant cover's core operation and staffing costs to support displaced young people and placed in the borough in hotels or shared accommodation. The costs covered staffing, entry, membership and meals for young people.
HAF programme holiday club	Funding to operate a Holiday Food & Fun club for the young people eligible for free school meals.
IGY-Anonymous-Fundraising Initiative	A grant to help develop Legacy's fundraising team through establishing new income streams and supporting the charity's overall sustainability.
Jack Petchey Achievement Awards	Have helped us to begin to recognise the achievements of young people at Legacy since February 2020.
Jack Petchey Covid	A grant to help us deliver crucial health and wellbeing support by contributing 20% of the project costs to be delivered between April and October 2021. Funding the youth workers that make this possible in the recreational area, wellbeing rooms and through our sports provision.

Docusign Envelope ID: CE4D5562-E4DE-4126-8B0A-C4923BDCC0DD

Restricted funds at 31 March 2024 comprise the following (continued) :

Legacy Restricted Funds	Description
Jack Petchey Internship Programme	This was match funding to provide an internship for one person. The role was Systems and HR Administrator and the funding was for one year.
James Findlay (computers and IT costs)	Donated funds to purchase laptops for young people who did not have access to a device at home during national lockdowns, to help support with their school work and general well-being.
Jubilee Event Funding	Provided us with funding that enabled us to purchase outdoor cinema equipment, netball equipment and football equipment for our young people.
Kick Start	A government employment scheme aimed at getting young people back into employment.
Prudence Trust	Funding for a youth worker with a focus on mental health of young people.
Reedham Children's Trust	Funding to cover a targeted school and community engagement project for 3 years. The costs cover staffing who work closely with schools and community organisations to help identify and manage referrals of young people who wouldn't likely be able to access the youth service without the support.
Sensory Garden	Option a: Funding to support costs to get someone to design and create a sensory garden space for young people. This was consultancy work. Option b: Costs to provide equipment in the outside garden space to help transform it to a more engaging sensory space. Costs covered planters and growing equipment.
Sensory Room Equipment	A collaborative project with support received from Wooden Spoon, the Toy Trust and James Tudor Trust, which enabled us to equip our sensory room with the high quality resources to support young people with additional needs.
Sony Music	Funding for a Pan-London music programme aimed at providing opportunities for young people with musical ambitions.
UFC Project	A programme to run mixed martial arts for at risk young people. Expenditure was incurred in advance of the funding being received after the reporting date which generated the deficit on the fund.
Viridor Beddington Community Benefit	Funding for a film project promoting young people. This film was written and produced by young people. Expenditure was incurred in advance of funding being received.
Wheelchair basketball	Funding for wheelchairs and staffing to deliver wheelchair basketball sports to young people. Expenditure for wheelchairs was incurred in advance of funding being received. Staff costs calculated monthly.
Winter Holiday Hunger 22-23	Funding from OnSide Youth Zones to provide free meals during the Winter period Dec 2023 - Feb 2024. Funding report completed and submitted to OnSide who then release the funds.
Young Londoners Fund	Funding Legacy's employability programme 'Empowered', supporting young people at risk of exclusion, social isolation or criminal behaviour to find a job, work experience and apprenticeships through targeted workshops.

Docusign Envelope ID: CE4D5562-E4DE-4126-8B0A-C4923BDCC0DD

The movement in funds for the prior period is as follows:

	Opening Balance £	Income £	Expenditure £	Transfer £	Closing Balance £
Unrestricted funds	1,589,563	899,202	(1,415,388)	-	1,073,377
Restricted funds	6,265,141	221,342	(563,191)	-	5,923,292
Total restricted funds	6,265,141	221,342	(563,191)	-	5,923,292
Total funds	7,854,704	1,120,544	(1,978,579)	-	6,996,669

15 Analysis of net assets between funds

	Unrestricted funds 2024 £	***Designated funds 2024 £***	***Restricted funds 2024 £***	***Total funds 2024 £***	*Total funds 2023 £*
Tangible fixed assets	**-**	**-**	**5,911,945**	**5,911,945**	6,091,563
Net current assets (liabilities)	**1,098,460**	**-**	**(258,839)**	**839,621**	905,106
	1,098,460	**-**	**5,653,106**	**6,751,566**	6,996,669

	Unrestricted funds 2023 £	*Designated funds 2023 £*	*Restricted funds 2023 £*	*Total funds 2023 £*	*Total Funds 2022 £*
Tangible fixed assets	-	-	6,091,563	6,091,563	6,201,319
Net current assets (liabilities)	1,073,377	-	(168,271)	905,106	1,653,385
	1,073,377	-	5,923,292	6,996,669	7,854,704

16 Related party transactions

During the year the charitable company received grants and donations which in total amounted to £10,600 from various Trustees of the charitable company, their associated Foundations or Businesses or from charities with a shared Trustee.

No other Trustee or other personal related to the charitable company had any personal interest in any contract or transaction entered into by the charity during the year.

17 Control

There is no ultimate controlling party.

CROYDON YOUTH ZONE

England & Wales - Charity number 1173107

Accounts

Registered number: 10405820
Charity number: 1173107

CROYDON YOUTH ZONE

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

CROYDON YOUTH ZONE
(A company limited by guarantee)

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees	K Morley, Chair (appointed 12 December 2022) O Adekoya M Byrne C Chizea S Davies M Lewis D Dunlop (resigned 20 February 2023) D Morris (resigned 12 December 2022) R Patel (resigned 17 April 2022) B Ahmed (resigned 17 April 2023) T Evans (resigned 24 March 2023) N Sleep (resigned 11 October 2022) J Trayfoot (appointed 6 June 2023) I Chatwal (appointed 17 April 2023)
Company registered number	10405820
Charity registered number	1173107
Registered office	Legacy Youth Zone 125 Whitehorse Road Croydon CR0 2LG
Chief executive officer	B Shelbourne (resigned 01 September 2023) Gavin Evans (appointed 04 September 2023)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

1.Chair's Preamble

Legacy Youth Zone, in a few short years, has become an integral part of the support for thousands of young people in Croydon – helping them navigate and overcome the challenges they face and unlock their innate potential. Supported by hundreds of patrons, partners, organisations and local people, it thrives because of the breadth of support it receives, and the quality of the offer delivered by our excellent, trusted youth workers, that is made possible with this support.

We continue to be humbled by the number of individuals, businesses, trusts and foundations who give to Legacy and Croydon's young people. During the year, existing donors have been joined by new donors, enabling Legacy to continue to give young people somewhere safe and inspiring to go, with a passionate team of staff and volunteers providing high quality activities.

In the year there were two large financial challenges as some of the initial core funding had come to an end and at the same time there were significant cost increases. Legacy responded well to these, broadening and building the donor base and being resilient and flexible in the service delivery. Services to young people remain the absolute priority of the charity and I am pleased to report we ended the year with substantial additional donors joining us on our journey enabling us to continue with our mission.

Legacy saw changes in the trustees as part of best practice rotation, including my appointment as Chair in December. We said farewell to long standing and valued trustees Nick Sleep, Damian Morris, and Daisy Dunlop, and were joined by Malcolm Lewis, John Trayfoot, Inderjit Chatwal and myself.

2.Reference and administrative details

Who we are

Croydon Youth Zone, named 'Legacy' by young people, is a purpose-built facility for the borough's young people aged 8-19, and up to 25 for those with additional needs. Legacy is located on Whitehorse Road in Croydon. It opened in 2019 to provide a safe and inspiring place for young people, where they can get the support they need to help them reach their potential. The Youth Zone has registered over 11000 members since opening and continues to have an impact on many of their lives.

During this year, Legacy worked with and strengthened its relationships with its partners which included numerous community and statutory organisations. This work ensured that Legacy was able to make a positive contribution in a collaborative way and reach more young people across Croydon. As well as its core offer the Youth Zone continued to provide food parcels until November 2022 and have provided 20,000 meals with the help of City Harvest and Fareshare until November 2022. BabyZone, another community initiative, continues to be based at Legacy, a great success giving parents and toddlers an amazing opportunity to take part in a range of development activities within Legacy's facilities following the Youth Zone ethos.

A key factor of Legacy's success is its continued support from corporate partners which have developed and resulted in some significant opportunities for young people, these included working with Amazon who gave young people the chance to meet celebrities and receive a range of gifts for the Youth Zone, Shannan, one of our youth work team was recognised for her work with young people and presented with a recognition award at the National Lottery New Years Eve Bash on ITV, where the Legacy Choir also performed. Young people were also able to meet professional athletes and youtubers with a meet and a greet event in partnership with UFC.

All Legacy does is for the benefit of young people, and it's extremely important that they have a voice in all that the Youth Zone does. One member explained the impact on her as a result of attending Legacy "Legacy is a cool building, but the thing I love most is the youth workers, they're all very down to earth, and I can talk to them about

anything. They've helped me feel better about myself and helped me boost my confidence. Because of them I see that anything I set my mind to is achievable." This is just one of many who benefit from the Youth Zone, and it's great to hear that Legacy provides so many positive and exciting opportunities for our members.

3 Structure, governance and management

3.1 Governing Document

Croydon Youth Zone is a company limited by guarantee without share capital and registered under the Companies Act 1985, registration number 10405820. The company is governed by its Memorandum and Articles of Association dated 22 July 2016. Management of the company's affairs is vested in the Directors. It is a charity registered with the Charity Commission on 18 May 2017.

3.2 Recruitment and appointment of Trustees (Directors)

The first Directors were the subscribers to the memorandum as notified to Companies House as the first Directors of the Charity. A person appointed as a Director thereupon becomes a Member of the Charity and a Director who ceases to hold office for any reason there upon ceases to be a Member of the Charity. Directors have the power to appoint, by ordinary resolution, any person to be a Director who is willing to act as such. New Directors are recruited according to the needs of the Charity. A unanimous approval of existing Directors would lead to their appointment.

The Memorandum and Articles of Association states that the number of members (Directors) shall have no maximum and shall not be less than three. At each Annual General Meeting one third of the Directors are required to retire by rotation and seek re-appointment if they wish to continue.

The Members of the Charity are its Directors for the time being and the only persons eligible to be Members of the Charity are its Directors.

Full details of the rules are contained in the company's Memorandum and Articles of Association, dated on incorporation on 1 October 2016, which may be inspected at the Legacy Youth Zone registered office.

3.3 Organisational Structure

Legacy Youth Zone is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and the policy of the Charity. The Trustees carry the ultimate responsibility for the conduct of Legacy Youth Zone and for ensuring that the Charity satisfies its legal and contractual obligations. Trustees meet approximately every two months and may delegate the implementation of their decisions or day-to-day operation of the organisation to senior management, any employee of the Charity, person or committee as they see fit. Any committee must include at least one Trustee. The Trustee Board is independent from management.

3.4 Related Parties

None of our Trustees receive remuneration or other benefit from Croydon Youth Zone for their work with the Charity. Any connection between a Trustee or senior managers of the Charity with a connected party (including donors, suppliers and staff) must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

3.5 Pay policy

The Directors consider the Board of Directors, who are the Charity's Trustees, and the senior management team comprise the key management personnel of the Youth Zone in charge of directing and controlling, running and operating the Charity on a day to day basis.

The pay of salaried staff is reviewed once a year. Depending on performance, the approval of Trustees, and if financial resources allow an increase, staff will be awarded in line with benchmarked pay levels in other similar charities in the voluntary sector, as well as across the OnSide Youth Zone Network. As a Real London Living Wage employer the pay of hourly paid staff is increased in line with guidance issued via the Real Living Wage

Foundation.

3.6 Risk Management

Legacy Youth Zone utilises a risk register to regularly review risks associated with the Charity. The risk register is reviewed annually by the Charity's Trustees with more detailed reviews delegated to the management team. The risk register is maintained by the Charity's executive management team and updated on a regular basis. The risk register is divided into the following categories:

- Financial
- Strategic
- Operational
- Governance and Reputation
- Facilities

Risks are graded according to the likelihood of occurring and the potential impact to the charity. This is done both before and after the addition of control measures. Where appropriate new risks are identified or closed in each section and an overall score is allocated to each category to allow the Board of Trustees to compare the management of risks to the charity over a period of time.

4 Objective and activities

Legacy Youth Zone's objects are to help and educate children and young people resident in Croydon and the surrounding area through their leisure time activities by promoting their full physical and spiritual potential in order that they may grow to maturity as individuals and active members of society and their conditions of life may improve.

5 Achievements during the period

Throughout the period Legacy were able to continue to support young people, this is thanks to the generous support of its Patrons and other supporters, volunteers, the community and staff team. This year the Youth Zone was able to operate without the disruption faced in the previous year due to covid and members were able to access Legacy without restriction.

In 2022/2023, the Charity's main achievements were:

- 4,497 different individual young people attended Legacy.
- 2275 new members registered as members.
- Over 240 wards were represented by our active members (Croydon has 32 wards so we are reaching far and wide).
- There were 538 active members with a disability or additional need (13%). It is important for us to make sure that all young people can access Legacy and where we can, we help young people transition from the separate inclusion session to the mainstream sessions.
- We had 50,698 session attendances.
- We delivered 61,628 youth work hours. Youth work can be a bit of an unknown concept, it's not just being good at pool or table tennis, it's about getting alongside young people, helping them to find their voice, being someone who listens and challenges, offering support without judgement helping them make informed decisions. One of the key differences from the school environment is that it is voluntary participation and as such is a rich learning environment for young people.
- We had 85 referrals from Schools across 10 schools and community organisations as part of our School Engagement programme from September 2022. Our schools work has developed through the securing of targeted funding, the programme is aimed at young people who would benefit from attending Legacy but there may be barriers, so working with schools to identify young people, we help them to start attending.
- Between 2022 – 2023, Over 75% of young people said that by coming to Legacy their confidence, self-esteem, resilience, physical health, mental wellbeing, determination, and cohesion have remained steady and stable or has improved (Universal Impact MeApp evaluations only)
- We celebrated one of our Youth Workers on the National Lottery ITV New Years Bash were our Choir

performed.

- Young people took part in various external activities including Boxpark's got talent, Christmas market at Stanley Halls, various football tournaments.
- We had visits from celebrities who gave up their time to meet our members.

Legacy Youth Zone continues to enjoy the support of OnSide Youth Zones (charity number 1125893) and works in partnership with the network of Youth Zones across the country.

6 Investment Activities

Under the Memorandum and Articles of Association, the charitable company has the power to make any investment which the Trustees see fit. Investments are made where required to further the aims and objects of the Charity. Currently, the Charity does not hold any investments other than cash on deposit with Handelsbanken plc.

7 Financial review

A summary of the results is shown below:

	2023	2022
	£	£
Incoming resources	1,120,544	2,164,534
Outgoing resources	(1,978,579)	(1,952,123)
Net incoming/(outgoing) resources	(858,035)	212,411

The Youth Zone remains in a sustainable financial position at the end of 31 March 2023. Reserves have purposely been reduced during the year, prioritising the needs of Croydon's young people. Reserves remain at 6 months in line with our policy.

8 Reserves Policy

The Board of Trustees of Legacy Youth Zone has established a reserves policy which appropriately reflects the risks to which the Charity is exposed.
In reviewing the potential costs that could arise should a significant reduction in income be incurred, the Trustees have determined that it is appropriate for unrestricted, 'free', reserves to be maintained at a minimum of 6 months. Legacy will not continue to set aside further funding in a designated fund specifically for major building repairs and will be incorporated as 'free reserves'.

At 31st March 2023 the Charity has accumulated unrestricted, 'free', reserves of £1,073,377; this provides cover equivalent to 6 months of operating costs. The Trustees actively manage Legacy Youth Zone's finances so that an adequate level of reserves is maintained in compliance with the reserves policy. The reserves policy does not consider expenditure which is linked to restricted projects and therefore covered by restricted funds.

The Charity will review regularly both the sum it wishes to hold in reserves in unrestricted funds and the basis for that figure.

9 Going Concern

Trustees continued to assess the Youth Zone's ability to continue to operate into 2023/24 as a going concern. Trustees' have continued to be overwhelmed and extremely thankful for the generosity of Legacy's supporters who have been committed to fulfilling their pledges and to supporting the lives of young people in Croydon.

The Management Accounts are reviewed at Board meetings and reviewed regularly by the Treasurer, Chair and CEO. This ensures that going concerns are regularly reviewed and any issues identified and planned for in a timely manner.

The Trustees are confident that the Youth Zone will meet its obligations for the next 12 months (2023/2024).

Given the current position of the Charity in regard to unrestricted, 'free', reserves, the ongoing work with the Patron fundraisers and the fundraising activity in new areas, the Trustees are satisfied that the Charity is fulfilling the criteria for the going concern principle.

9.1 Summary Financial Review

The Charity continues to be generously supported by its donors. The Youth Zone continues to develop its relationships with its donors to ensure their support is relational and they are able to see the impact of their funding first hand.

9.2 Principal Funding Sources

The Directors wish to record their thanks to all those individuals and companies who have made donations supporting the work of the Charity in 2022/23 including; The Lord Mayor's Appeal, Ruskin Square, Southern Housing, CCHA, Day Lewis Pharmacy, Four Acre Trust, , Reedham Children's Trust, Findlay Charitable Trust, ILS Operations McDonalds, The Heseltine Family, The Carter Family, Dentsu, the Seroussi Foundation (in partnership with The UBS Optimus Foundation), M R Scaffolding, Crosstree Real Estate, The Taylor Family Foundation, The Nelson Family, Henry Riley, Amro, Sony Music Justice Fund, Jack Petchey Foundation, Mayor's Young Londoner's Fund. And to all the Charity's other funders who have made the project possible including those who wish to remain anonymous.

10 Future plans

The team continuously work on the youth work programme to ensure that it remains exciting and current. The charity will continue to focus on membership retention and attendance at the Youth Zone through development of our membership journey and our delivery programme. We will ensure Legacy continues to provide the much-needed support for young people, plays a significant role as a charity in Croydon for young people and community, and continues to grow it's donor base. Our Fundraising and will be focused on broadening our support so that Legacy is able to grow its reach of young people.

We will continue to encourage more people to volunteer and bring their skills and talents to impact young peoples lives and further enhance our work with members.
Legacy is for all young people and we are mindful our offer reaches those who have additional needs and disabilities.
We cannot do what we do without the amazing team of staff and volunteers who build valuable trusted relationships with young people, and provide the day to day activities that make Legacy what it is. We will continue to strive to provide opportunities for them to develop and become more effective team members so that young people are able to access the highest quality youth experience.

Our volunteers continue to be an extremely important part of the life of Legacy Youth Zone, they contribute to our reception team, catering team, youth work activities team, fundraising, and Board. They are all valued and recognised for their contribution, and Legacy would not be able to carry out the activities it offers without them. The Board have contributed to the daily operation, enhancing the experience of members, impacted our financial planning, governance, fundraising, safeguarding, communications, health and safety, and helped with new initiatives.

10.1 Restricted funds and delivery contracts

We are extremely grateful for the continued support for restricted funding that has been gained for elements of work which have really enhanced Legacy's offer. We began a new Schools programme which was codesigned in partnership with Reedhams Childrens Trust to support young people who have barriers to accessing Legacy. We continued to receive much needed support through the Prudence Trust which enabled Legacy to support young peoples mental health by carrying out Monitoring and Evaluation work, to ensure young people were able to access more specific activities to improve their wellbeing, as well to demonstrate the Youth Zones impact. We

have continued to be supported by UFC for our MMA mentoring work, which works with young people at risk of being drawn into unfavourable activities. Legacy have been able to continue to gain support through Jack Petchey to recognise young people for their positive contributions and development as a result of attending Legacy. Sony Music's support enabled us to develop young performers which culminated in a performance at the Sony Music head office alongside Future and Unitas Youth Zones, and did not disappoint in regards to the level of ability demonstrated by all the young people involved.

11 Statement of Trustees' responsibilities

Trustees' responsibilities in relation to the financial statements

The Trustees (who are also the Directors of Croydon Youth Zone for the purpose of company law) are responsible for preparing the Trustees Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees of Legacy Youth Zone believe they have complied with their duty (set out in section 17 of the Charities Act 2011) to have due regard to the public benefit guidance published by the Charity Commission.
Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affair of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that so far as they are aware, there is no relevant audit information of which the charity's auditors are unaware. The Trustees have taken all of the steps that they ought to have taken as Trustees in order to make themselves aware of the relevant audit information and to establish that the charity's auditors are aware of that information.

The financial statements comply with current statutory requirements, the company's Memorandum and Articles or Association and the Charities SORP.

Statement as to disclosure to our auditors

In accordance with section 489 of the Companies Act 2006, a resolution to appoint Crowe U.K. LLP will be proposed at the Annual General Meeting.

Approved by order of the members of the board of Trustees on 12th December 2023 and signed on their behalf by:

K Morley

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CROYDON YOUTH ZONE

Opinion

We have audited the financial statements of Croydon Youth Zone (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CROYDON YOUTH ZONE (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, Charities Act 2011 and employment tax legislation.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience, through discussion with the Directors, and from inspection of the Company's board minutes and legal and regulatory correspondence. We discussed the policies and procedures regarding compliance with laws and regulations with the Chief Executive Officer;

We assessed the susceptibility of the financial statements to material misstatement, including how fraud might occur, by meeting with management from relevant parts of the business to understand where management considered there was a susceptibility to fraud. We also considered the potential for management to manage earnings and influence the perceptions of the financial statements.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management and the timing of recognition of income.

Audit procedures performed by the engagement team included:

- Evaluation of the design of controls established to address the risks related to material irregularities in the financial statements; Testing manual journal entries, in particular journal entries relating to management estimates and entries determined to be large or relating to non-routine transactions.
- Evaluation of income recognition policies and any judgements made around income recognition; reviewing the income system for significant deficiencies or susceptibility to fraud;
- Challenging assumptions and judgements made by management in their significant accounting estimates;
- Agreement of the financial statement disclosures to underlying supporting documentation;
- Making enquiries of management;
- Review of minutes of board meetings throughout the period;

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our

audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations. These inherant limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Vicky Szulist

Vicky Szulist (Senior statutory auditor)

for and on behalf of
Crowe U.K. LLP

Statutory Auditor

3rd floor

The Lexicon

Mount Street

Manchester

M2 5NT

Date: 19th December 2023

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Income from:					
Donations and legacies	4	**169,722**	**668,523**	**838,245**	*2,023,959*
Charitable activities	5	**38,583**	**214,014**	**252,597**	*124,768*
Investments	6	**-**	**529**	**529**	*759*
Other income	7	**13,037**	**16,136**	**29,173**	*15,049*
Total income		**221,342**	**899,202**	**1,120,544**	*2,164,535*
Expenditure on:					
Charitable activities	8	**563,191**	**1,415,388**	**1,978,579**	*1,952,123*
Total expenditure		**563,191**	**1,415,388**	**1,978,579**	*1,952,123*
Net movement in funds		**(341,849)**	**(516,186)**	**(858,035)**	*212,412*
Reconciliation of funds:					
Total funds brought forward		**6,265,141**	**1,589,563**	**7,854,704**	*7,642,292*
Net movement in funds		**(341,849)**	**(516,186)**	**(858,035)**	*212,412*
Total funds carried forward		**5,923,292**	**1,073,377**	**6,996,669**	*7,854,704*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 17 to 34 form part of these financial statements.

CROYDON YOUTH ZONE
(A company limited by guarantee)
REGISTERED NUMBER: 10405820

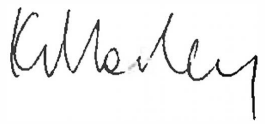
BALANCE SHEET
AS AT 31 MARCH 2023

	Note		2023 £		*2022 £*
Fixed assets					
Tangible assets	13		**6,091,563**		*6,201,319*
			6,091,563		*6,201,319*
Current assets					
Debtors	14	**29,385**		*83,772*	
Cash at bank and in hand		**1,046,775**		*1,730,845*	
		1,076,160		*1,814,617*	
Creditors: amounts falling due within one year	15	**(171,054)**		*(161,232)*	
Net current assets			**905,106**		*1,653,385*
Total assets less current liabilities			**6,996,669**		*7,854,704*
Net assets excluding pension asset			**6,996,669**		*7,854,704*
Total net assets			**6,996,669**		*7,854,704*
Charity funds					
Restricted funds:					
Restricted funds excluding pension liability / asset	17	**5,862,004**		*6,265,141*	
Pension reserve	17	**61,288**		-	
Total restricted funds	17		**5,923,292**		*6,265,141*
Unrestricted funds	17		**1,073,377**		*1,589,563*
Total funds			**6,996,669**		*7,854,704*

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 12th December 2023 and signed on their behalf by:

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023



K Morley

The notes on pages 17 to 34 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	**(611,936)**	*379,534*
Cash flows from investing activities		
Dividends, interests and rents from investments	**529**	*759*
Purchase of tangible fixed assets	**(72,663)**	*(85,348)*
Net cash used in investing activities	**(72,134)**	**(84,589)**
Cash flows from financing activities		
Net cash provided by financing activities	**-**	**-**
Change in cash and cash equivalents in the year	**(684,070)**	**294,945**
Cash and cash equivalents at the beginning of the year	**1,730,845**	*1,435,900*
Cash and cash equivalents at the end of the year	**1,046,775**	*1,730,845*

The notes on pages 17 to 34 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Croydon Youth Zone is a private charitable company limited by guarantee, incorporated in England and Wales. Please see the reference and administrative information on page 1 for the registered address.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Croydon Youth Zone meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going Concern

The Trustees' assessment is that there are sufficient funds to maintain operations for at least the next 12 months. This is based on the level of the Charity's unrestricted reserves which are in excess of 12 months' worth of expenditure. Fundraising networks continue to be developed and the nature of operations are such that the cost base can be managed should there be a sudden drop in income. The charity have a number of Founder Patrons and fundraising efforts continue with the local community.

Based on the above, the Trustees consider the Charity to be a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

2. Accounting policies (continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Leasehold property	-		over the life of the lease
Motor vehicles	-	20%	straight line
Fixtures and fittings	-	25%	reducing balance
Computer equipment	-	33%	straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Accounting policies (continued)

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Trustees do not consider there to be any critical accounting estimates or assumptions. The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

The Trustees do not consider there to be any critical areas of judgement.

4. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations			
Grants, Trusts & Foundations	127,193	6,400	**133,593**
Local Authority	5,000	11,131	**16,131**
Founder Patrons	27,196	525,206	**552,402**
Corporate Donations	10,000	34,622	**44,622**
Community Donations	333	34,307	**34,640**
Other Patrons	-	49,823	**49,823**
Digital Donations	-	7,034	**7,034**
Subtotal detailed disclosure	169,722	668,523	**838,245**
	169,722	668,523	**838,245**

4. Income from donations and legacies (continued)

	Restricted funds 2022 £	*Unrestricted funds 2022* £	*Total funds 2022* £
Donations			
Grants, Trusts & Foundations	*476,100*	*55,505*	*531,605*
Local Authority	*24,963*	*250,000*	*274,963*
Founder Patrons	-	*1,139,259*	*1,139,259*
Corporate Donations	-	*26,044*	*26,044*
Community Donations	-	*18,026*	*18,026*
Other Patrons	-	*8,000*	*8,000*
Digital Donations	*2,000*	*24,062*	*26,062*
Subtotal detailed disclosure	*503,063*	*1,520,896*	*2,023,959*
	503,063	*1,520,896*	*2,023,959*

5. Income from charitable activities

	Restricted funds 2023 £	**Unrestricted funds 2023** £	**Total funds 2023** £
Income from charitable activities - Operation of Youth Zone	38,583	214,014	**252,597**

	Unrestricted funds 2022 £	*Total funds 2022* £
Income from charitable activities - Operation of Youth Zone	*124,768*	*124,768*

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Investment income	529	**529**

	Unrestricted funds 2022 £	*Total funds 2022 £*
Investment income	*759*	*759*

7. Other incoming resources

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Other Income	13,037	16,136	**29,173**

	Unrestricted funds 2022 £	*Total funds 2022 £*
Other Income - including COVID related income	*15,049*	*15,049*

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Operation of Youth Zone	563,191	1,415,388	**1,978,579**

	Restricted funds 2022 £	*Unrestricted funds 2022 £*	*Total 2022 £*
Operation of Youth Zone	*597,849*	*1,354,274*	*1,952,123*

9. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Operation of Youth Zone	1,327,983	650,596	**1,978,579**

	Activities undertaken directly 2022 £	*Support costs 2022 £*	*Total funds 2022 £*
Operation of Youth Zone	*1,366,237*	*585,886*	*1,952,123*

10. Auditor's remuneration

	2023 £	2022 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	**7,225**	*6,000*
Fees payable to the Company's auditor in respect of:		
All non-audit services not included above	**1,200**	*1,000*

11. Staff costs

	2023 £	2022 £
Wages and salaries	**1,157,655**	*1,131,616*
Social security costs	**70,860**	*69,886*
Contribution to defined contribution pension schemes	**16,873**	*16,889*
	1,245,388	*1,218,391*

The average number of persons employed by the Company during the year was as follows:

	2023 No.	2022 No.
Staff	**92**	*90*

No employee received remuneration amounting to more than £60,000 in either year.

The aggregate remuneration of the Key Management Personnel, comprises the Chief Executive, Business Administration Manager, Head of Youth Work, Head of Fundraising and Volunteer and Training Manager at a total cost of £244,552 (2022: £232,879).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2022 - £NIL)*.

During the year ended 31 March 2023, no Trustee expenses have been incurred *(2022 - £NIL)*.

13. Tangible fixed assets

	Leasehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2022	**6,296,098**	**16,430**	**358,966**	**91,224**	**6,762,718**
Additions	**64,046**	**-**	**4,336**	**4,281**	**72,663**
At 31 March 2023	**6,360,144**	**16,430**	**363,302**	**95,505**	**6,835,381**
Depreciation					
At 1 April 2022	**322,545**	**2,126**	**169,845**	**66,883**	**561,399**
Charge for the year	**126,560**	**3,288**	**43,363**	**9,208**	**182,419**
At 31 March 2023	**449,105**	**5,414**	**213,208**	**76,091**	**743,818**
Net book value					
At 31 March 2023	**5,911,039**	**11,016**	**150,094**	**19,414**	**6,091,563**
At 31 March 2022	*5,973,553*	*14,304*	*189,121*	*24,341*	*6,201,319*

14. Debtors

	2023 £	*2022 £*
Due within one year		
Trade debtors	**23,969**	*78,356*
Other debtors	**5,136**	*5,136*
Prepayments and accrued income	**280**	*280*
	29,385	*83,772*

15. Creditors: Amounts falling due within one year

	2023 £	*2022 £*
Trade creditors	**38,947**	*33,714*
Other taxation and social security	**26,795**	*30,180*

15. Creditors: Amounts falling due within one year (continued)

	2023 £	2022 £
Other creditors	**70,312**	*83,785*
Accruals and deferred income	**35,000**	*13,553*
	171,054	*161,232*

16. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at amortised cost	**1,075,880**	*1,814,337*

	2023 £	2022 £
Financial liabilities		
Financial liabilities measured at amortised cost	**144,259**	*131,052*

Financial assets measured at amortised cost comprise cash at bank, trade debtors and other debtors.

Financial liabilities measured at amortised cost comprise trade creditors, other creditors and accruals.

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Major Works & Repair	200,000	-	-	(200,000)	-
General funds					
General Funds - all funds	1,389,563	899,202	(1,415,388)	200,000	1,073,377
Total Unrestricted funds	1,589,563	899,202	(1,415,388)	-	1,073,377
Restricted funds					
Fixed Assets	5,962,293	-	(182,419)	-	5,779,874
Sensory Room Equipment (various funders)	12,383	-	-	-	12,383
Jack Petchey Internship Programme	5,540	333	(5,540)	-	333
Jack Petchey Achievement Awards	3,203	9,900	(6,354)	-	6,749
Big Local Green	18,915	-	(5,603)	-	13,312
Anonymous - Laptop Computers	711	-	-	-	711
Young Londoners Fund	21,921	23,225	(34,207)	-	10,939
Babyzone	49,933	-	(49,724)	-	209
Jack Petchey COVID	1,815	-	-	-	1,815
Anonymous - Fundraising Initiative	116,151	-	(114,057)	-	2,094
UFC Project	(1,518)	5,505	(7,119)	-	(3,132)
Kick Start	11,851	15,432	(15,432)	-	11,851
HAF Programme Holiday Club	24,963	22,586	(22,600)	-	24,949
Sony Music	36,440	-	(27,738)	-	8,702
Champions Children Campaign Mentoring	1,040	-	(1,264)	-	(224)
Viridor Beddington Community Benefit	(500)	-	(4,500)	-	(5,000)
Culture of Health	-	20,775	(13,911)	-	6,864

17. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Prudence Trust	-	11,891	(15,617)	-	(3,726)
Burberry	-	5,000	(5,865)	-	(865)
Reedham Children's Trust	-	34,391	(40,225)	-	(5,834)
Other restricted funds	-	72,304	(11,016)	-	61,288
	6,265,141	221,342	(563,191)	-	5,923,292

Other restricted funds is made up of the following:

Jubilee Event Funding	-	-	(694)	-	(694)
Sensory Garden	-	-	(540)	-	(540)
Croydon Asylum Seeker	-	5,000	-	-	5,000
CCHA - Holiday Club	-	20,000	(1,472)	-	18,528
Winter Holiday Hunger 22/23	-	29,034	-	-	29,034
British Wheelchair	-	9,960	-	-	9,960
L&Q	-	8,310	(8,310)	-	-
Subtotal	-	72,304	(11,016)	-	61,288
Total of funds	7,854,704	1,120,544	(1,978,579)	-	6,996,669

17. Statement of funds (continued)

Restricted funds at 31 March 2023 comprise the following:
1. Sensory Room Equipment (various funders)
A collaborative project with support received from Wooden Spoon, the Toy Trust and James Tudor Trust, which enabled us to equip our sensory room with the high quality resources to support young people with additional needs.
2. Jubilee Trust
Provided us with funding that enabled us to purchase outdoor cinema equipment, netball equipment and football equipment for our young people.
3. Jack Petchey Achievement Awards
Have helped us to begin to recognise the achievements of young people at Legacy since February 2020.
4. Big Local Broad Green
Funding to develop a fully equipped library within Legacy, complete with bespoke bookcases, desks, computers and staffing to support with their school work and general well-being.
5. Anonymous - laptop computers
Donated funds to purchase laptops for young people who did not have access to a device at home during national lockdowns, to help support with their school work and general well-being.
6. Young Londoners Fund
Funding Legacy's employability programme '#Empowered', supporting young people at risk of exclusion, social isolation or criminal behaviour to find a job, work experience and apprenticeships through targeted workshops.
7. Table Tennis England
Funded outdoor table tennis equipment to establish a table tennis club for young people at Legacy
8. Babyzone
A grant to develop a free, walk-in mother and toddler group, breaking down barriers for parents who may struggle to access traditional provision.
9. Jack Petchey COVID
A grant to help us deliver crucial helath and wellbeing support by contributing 20% of the project costs to be delivered between April and October 2021. Funding the youth workers that make this possible in the recreational area, wellbeing rooms and through our sports provision.
10. Queens Commonwealth Fund
A grant contributiong towards our Enterprise offer, supporting young people to develop their business acumen in a fun and relaxed setting.
11. Arts Council
A grant to support the momentum built with our creative offer for the young people of Croydon.
Funding our dedicated arts worker, to ensure we could continue to offer young people in our community a varied and creative arts and culture offer during lockdowns.
12. CMC
A government grant to support Youth Zones across the OnSide network to deliver our essential youth work services for young people in a post-COVID world.
13. Sports England
Funding to support our building costs during lockdown, including utilities, security, maintenance and cleaning.
14. Anonymous - Fundraising
A grant to help develop Legacy's fundraising team through establishing new income streams and supporting the charity's overall sustainability.
15. UFC Project
A programme to run mixed martial arts for at risk young people. Expenditure was incurred in advance of the funding being received after the reporting date which generated the deficit on the fund.
16. KickStart
A government employment scheme aimed at getting young people back into employment.
17. HAF Programme Holiday Club
Funding to operate a Holiday Food & Fun club for young people eligible for free school meals.

17. Statement of funds (continued)

18. Sony Music
Funding for a Pan-London music programme aimed at providing opportunities for young people with musical ambitions.
19. Prudence Trust
Funding for a youth worker with a focus on mental health of young people.
20. Culture of Health
A project aimed at creating a complete healthy environment at the Youth Zone.
21. Champions Children Campaign Mentoring
To facilitate the recruitment of a Mentoring Co-ordinator.
22. L&Q
Health & wellbeing funding with a focus on mental health support.
23. Viridor Beddington Community Benefit
Funding for a film project promoting young poeple. This film was written and produced by young people. Expenditure was incurred in advance of funding being received.

Statement of funds - prior year

	Balance at 1 April 2021 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Balance at 31 March 2022* £
Unrestricted funds					
Designated funds					
Major Works & Repair	*100,000*	-	-	*100,000*	*200,000*
General funds					
General Funds - all funds	*1,194,216*	*1,661,472*	*(1,354,274)*	*(111,851)*	*1,389,563*
Total Unrestricted funds	*1,294,216*	*1,661,472*	*(1,354,274)*	*(11,851)*	*1,589,563*
Restricted funds					
Fixed Assets	*6,190,348*	-	*(228,055)*	-	*5,962,293*
Sensory Room Equipment (various funders)	*13,339*	-	*(956)*	-	*12,383*
Jack Petchey Internship Programme	-	*29,142*	*(23,602)*	-	*5,540*
Jack Petchey Achievement Awards	*2,490*	*5,249*	*(4,536)*	-	*3,203*
Big Local Green	*20,544*	-	*(1,629)*	-	*18,915*
Anonymous - Laptop Computers	*1,155*	-	*(444)*	-	*711*
Young Londoners Fund	*18,070*	*37,161*	*(33,762)*	*452*	*21,921*

17. Statement of funds (continued)

Statement of funds - prior year (continued)

	Balance at 1 April 2021 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Balance at 31 March 2022* £
Babyzone	*6,227*	*100,000*	*(56,294)*	-	*49,933*
Jack Petchey COVID	*4,992*	*14,974*	*(18,151)*	-	*1,815*
Anonymous - Fundraising Initiative	*85,336*	*150,000*	*(119,185)*	-	*116,151*
UFC Project	-	-	*(1,518)*	-	*(1,518)*
Kick Start	-	*11,851*	-	-	*11,851*
HAF Programme Holiday Club	-	*24,963*	-	-	*24,963*
Sony Music	-	*100,000*	*(63,560)*	-	*36,440*
Champions Children Campaign Mentoring	-	*2,000*	*(960)*	-	*1,040*
Viridor Beddington Community Benefit	-	-	*(500)*	-	*(500)*
Table Tennis England	*575*	-	*(575)*	-	-
Queens Commonwealth Fund	*5,000*	-	*(5,000)*	-	-
Prudence Trust	-	*3,325*	*(5,095)*	*1,770*	-
Culture of Health	-	*7,776*	*(8,640)*	*864*	-
L&Q	-	*16,622*	*(25,387)*	*8,765*	-
	6,348,076	*503,063*	*(597,849)*	*11,851*	*6,265,141*
Total of funds	*7,642,292*	*2,164,535*	*(1,952,123)*	-	*7,854,704*

18. Summary of funds

18. Summary of funds (continued)

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds	**200,000**	**-**	**-**	**(200,000)**	**-**
General funds	**1,389,563**	**899,202**	**(1,415,388)**	**200,000**	**1,073,377**
Restricted funds	**6,265,141**	**221,342**	**(563,191)**	**-**	**5,923,292**
	7,854,704	**1,120,544**	**(1,978,579)**	**-**	**6,996,669**

Summary of funds - prior year

	Balance at 1 April 2021 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Balance at 31 March 2022* £
Designated funds	*100,000*	-	-	*100,000*	*200,000*
General funds	*1,194,216*	*1,661,472*	*(1,354,274)*	*(111,851)*	*1,389,563*
Restricted funds	*6,348,076*	*503,063*	*(597,849)*	*11,851*	*6,265,141*
	7,642,292	*2,164,535*	*(1,952,123)*	-	*7,854,704*

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	6,091,563	-	**6,091,563**
Current assets	-	1,076,160	**1,076,160**
Creditors due within one year	(168,271)	(2,783)	**(171,054)**
Total	5,923,292	1,073,377	**6,996,669**

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2022 £	*Unrestricted funds 2022 £*	*Total funds 2022 £*
Tangible fixed assets	*6,201,319*	*-*	*6,201,319*
Current assets	*63,822*	*1,750,795*	*1,814,617*
Creditors due within one year	*-*	*(161,232)*	*(161,232)*
Total	*6,265,141*	*1,589,563*	*7,854,704*

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	*2022 £*
Net income/expenditure for the year (as per Statement of Financial Activities)	**(858,035)**	*212,412*
Adjustments for:		
Depreciation charges	**182,419**	*222,987*
Dividends, interests and rents from investments	**(529)**	*(759)*
Decrease/(increase) in debtors	**54,387**	*(62,377)*
Increase in creditors	**9,822**	*7,271*
Net cash provided by/(used in) operating activities	**(611,936)**	*379,534*

21. Analysis of cash and cash equivalents

	2023 £	*2022 £*
Cash in hand	**1,046,775**	*1,730,845*
Total cash and cash equivalents	**1,046,775**	*1,730,845*

22. Analysis of changes in net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	1,730,845	(684,070)	1,046,775
	1,730,845	(684,070)	1,046,775

23. Capital commitments

	2023	*2022*
	£	*£*
Contracted for but not provided in these financial statements		
Acquisition of tangible fixed assets	-	*82,215*

24. Pension commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension contributions payable by the charity at the balance sheet date were £2,721 (2022: £3,106) and are included in creditors.

25. Related party transactions

The Company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Company at 31 March 2023.

CROYDON YOUTH ZONE

England & Wales - Charity number 1173107

Accounts

Registered number: 10405820
Charity number: 1173107

CROYDON YOUTH ZONE

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

CROYDON YOUTH ZONE
(A company limited by guarantee)

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CROYDON YOUTH ZONE
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2022

Trustees	O Adekoya M Byrne S Davies D Dunlop D Morris R Patel N Sleep, Chair (resigned 11 October 2022) B Ahmed (appointed 23 February 2022) C Chizea (appointed 23 February 2022) M Lewis (appointed 11 October 2022)
Company registered number	10405820
Charity registered number	1173107
Registered office	Legacy Youth Zone 125 Whitehorse Road Cryodon CR0 2LG
Chief executive officer	B Shelbourne
Independent auditor	Crowe U.K. LLP 3rd floor The Lexicon Mount Street Manchester M2 5NT
Bankers	Handelsbanken plc 2nd Floor, Simpson House 6 Cherry Orchard Road Croydon CR0 6BA

CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

The chair presents their statement for the year.

"Coming together is a beginning; keeping together is progress; working together is success", Edward Everett Hale.

This statement is a great summary of where Legacy Youth Zone is as an organisation. The strength and success of the charity is based on collaboration between young people, community, private sector and the local authority. This has very much been demonstrated over the past three years, since the youth zone opened it's doors. It is the world working perfectly and is only the beginning of the great impact Legacy can have in South London.

Between 2021 and 2022, Legacy has had nearly 50,000 visits! That's 50,000 times young people have walked through our doors to engage in our offer. Over 2500 new members have signed up over the last 12 months. On average, we've had a thousand visits per week and we've had over 10,000 members registered since we opened. Young people have been on various trips including skiing, trekking through the Scottish Highlands, as well as many others around the country. We launched our partnership with Global Sports Brand UFC and we've begun a music develop programme with Sony Music. Young people have performed in different venues including Croydon's Boxpark, at Croydon's got talent and they've even been put through to auditions for the West End's Lion King. Dozens of young people have also graduated through our Empowered employability programme and secured a job or a place at college or university.

This couldn't have happened and continue to happen without all of the people involved in Legacy Youth Zone, from our team of staff and volunteers, to our incredibly generous supporters some of whom are listed on the nest page, who continuously go above and beyond to make sure young people have a bright future.

As the quote says, "keeping together is progress" and Legacy will only be able to succeed and change young peoples lives if all the partners remain together. This is the biggest challenge of all but we love working with all our supporters to build long lasting and meaningful relationships, not just transactional ones. All the different individuals who are part of Legacy make it what it is.

We've managed to make it through Covid's immediate impact, but we're still dealing with the lasting effect, and as we continue to deal with the cost of living crisis, Legacy will be here for young people. During Covid, and the various restrictions, we've been so thankful for the support of our generous donors who enabled us to continue making sure Legacy was providing a safe and inspiring place for young people. Unfortunately, now it is really becoming more apparent that we are far from being out of the woods, with some of our supporters not able to continue with us on our journey, and so now more than ever, we need more organisations and individuals to become part of the Legacy family. We need to continue to put young people first and make sure that their needs are at the forefront of all we do, they are why we exist and we want to see them thrive and grow, to reach their potential. It's a simple concept and, if we get it right, it will have an enormous impact on our members' lives, on the community, and on those around them. Let's keep going and growing together, to help young people become the best versions of themselves, and to keep making sure Legacy succeeds in its mission, always being mindful that it is all of our responsibilities to equip the next generations with the things they need to reach their potential, and remembering we can only do it this together.

As always thank you for your all your wonderful support, patience, encouragement and trust, and we always look forward to welcoming you to Legacy to show you how much impact your support has on our members' lives.



Rupa Patel
Deputy Chair, Company Director and Trustee
Date: 12 December 2022

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

With special thanks to our generous supporters who help to impact thousands of young people through Legacy Youth Zone.

A huge thank you to all of our wonderful funders!

Anonymous

Who we are

Croydon Youth Zone, named 'Legacy' by young people, is a purpose-built facility for the borough's young people aged 8-19, and up to 25 for those with additional needs. Legacy is located on Whitehorse Road in Croydon. It was officially opened in September 2019 to provide a safe and inspiring place for young people, where they can gain help to reach their potential.

Legacy Youth Zone is part of a network of similar independent youth organisations that all share the same principles, developed by the charity OnSide Youth Zones. Legacy was the third Youth Zone to open in London in 2019 and the first in South London. OnSide has been building 21st century youth facilities across the UK for the past 12 years, based upon the hugely successful Bolton Lads and Girls Club model – an organisation established 125 years ago. Youth Zones have now been established in several other towns and cities across the UK and young people from Croydon have access to a variety of fantastic activities for a cost of only £5 for an annual membership and 50p per visit, as well as having access to a hot meal for only £1. Legacy provides a safe environment, where young people can spend their leisure time, helping each young person to raise their aspirations as well as improve their physical and mental health. Up to 20 different activities take place each evening, including football, boxing, dancing, climbing, creative arts, music, drama and cooking, all for just 50p per visit! The Youth Zone also provides more targeted youth work activities such as employability support and mentoring. Legacy works in the community in collaboration with other local organisations including schools and the police.

Legacy Youth Zone began its third operational year as the restrictions of the global pandemic were beginning to ease. As the pandemic restrictions reduced, the Youth Zone was able to host larger numbers of young people and resume operating at pre-pandemic levels. We were extremely fortunate to have our patrons continue to support us through the duration of the pandemic which we're very grateful for. However due to economic pressures as a result of the pandemic, some donors were no longer able to renew their financial support. Despite this challenge, the Legacy fundraising team have continued to engage with new potential supporters and launch new fundraising initiatives. We are eternally grateful to our patrons who have renewed their support and continue to grow with the charity, helping change the lives of thousands of young people. The fundraising team has delivered a programme of fundraising challenges that have engaged the community, improved the website to enable easier navigation, increase donations, and delivered a number of business breakfasts, as well as continuing other fundraising activities.

OnSide, a national young people's charity, connects the current 14 independent Youth Zones across the UK into a collaborative Network, which includes Legacy. Legacy works on various initiatives within the network to enhance the opportunities for young people, expand the reach of the Youth Zones network, and improve the quality of youth support available for young people. Legacy has continued to work with OnSide to access additional financial support and has been developing Pan London fundraising initiatives.

Legacy has continued to promote itself across the community to ensure that as many people as possible are aware of the Youth Zone and what it has to offer. The Youth Zone has been able to begin developing more partnerships with other organisations in the area to enhance youth support services that young people are able to access. The charity has been able to complement the work of other organisations in the youth work sector. As well as its core offer the Youth Zone continued to provide food parcels through the year and provided 16000 meals with the help of City Harvest and Fareshare. BabyZone, another community initiative, has proved to be a great success also and given parents and toddlers an amazing opportunity to take part in a range of development activities weekly within Legacy's facilities. The Youth Zone has worked with over 10,000 young people since opening and continues to have an impact on their lives. One of our members, Camron, let us know about his experience of attending Legacy "I didn't know what to expect at the beginning and I felt a bit nervous, but by the end I was excited. I like the sensory room as it makes me feel relaxed, it's calming. I've done lots of activities with Legacy, like sailing, BMX biking and Go-Karting where I was the driver of the day, and I got a medal. Thank you for everything." Camron is just one of many who benefit from attending Legacy, and it's great to hear that what we provide makes such a significant difference to our members.

Structure, governance and management

Governing Document

Croydon Youth Zone is a company limited by guarantee without share capital and registered under the Companies Act 1985, registration number 10405820. The company is governed by its Memorandum and Articles of Association dated 22 July 2016. Management of the company's affairs is vested in the Directors. It is a charity registered with the Charity Commission on 18 May 2017.

Recruitment and appointment of Trustees (Directors)
The first Directors were the subscribers to the memorandum as notified to Companies House as the first Directors of the Charity. A person appointed as a Director thereupon becomes a Member of the Charity and a Director who ceases to hold office for any reason thereupon ceases to be a Member of the Charity. Directors have the power to appoint, by ordinary resolution, any person to be a Director who is willing to act as such. New Directors will be recruited according to the needs of the Charity and the suitability of possible candidates. A unanimous approval of existing Directors would lead to their appointment.

The Memorandum and Articles of Association states that the number of members (Directors) shall have no maximum and shall not be less than three. At the first Annual General Meeting all Directors were required to retire and seek re-election. At each subsequent Annual General Meeting one third of the Directors are required to retire by rotation and seek re-appointment if they wish to continue.

The Members of the Charity are its Directors for the time being and the only persons eligible to be Members of the Charity are its Directors.

Full details of the rules are contained in the company's Memorandum and Articles of Association, dated on incorporation on 1 October 2016, which may be inspected at the Legacy Youth Zone registered office.

Organisational Structure
Legacy Youth Zone is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and the policy of the Charity. The Trustees carry the ultimate responsibility for the conduct of Legacy Youth Zone and for ensuring that the Charity satisfies its legal and contractual obligations. Trustees meet approximately every two months and may delegate the implementation of their decisions or day-to-day operation of the organisation to senior management, any employee of the Charity, person or committee as they see fit. Any committee must include at least one Trustee. The Trustee Board is independent from management.

Related Parties
None of our Trustees receive remuneration or other benefit from their work with the Charity. Any connection between a Trustee or senior manager of the Charity with a connected party (including donors, suppliers and staff) must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

The pay of the full staff team is reviewed annually and, if financial resources allow, normally increased in accordance with average earnings. In view of the nature of the Charity, the Directors benchmark against pay levels in other similar charities in the voluntary sector, as well as across the Youth Zone Network.

Pay Policy
The Directors consider the Board of Directors, who are the Charity's Trustees, and the senior management team comprise the key management personnel of the Youth Zone in charge of directing and controlling, running and operating the Charity on a day-to-day basis. All Directors give of their time freely and no Director received remuneration in the year.

The pay of salaried staff is reviewed once a year. Depending on performance, approval of trustees and if financial resources allow an increase will be awarded in line with benchmarked pay levels in other similar charities in the voluntary sector, as well as across the OnSide Youth Zone Network. As a London Living Wage employer the pay of hourly paid staff is increased in line with guidance issued via the Real Living Wage Foundation, approval of trustees and if financial resources allow.

Risk Management
Legacy Youth Zone utilises a risk register to regularly review risks associated with the Charity. At every Trustee Board meeting the risk register is reviewed by the Charity's trustees with deeper reviews scheduled at least twice a year. The risk register is maintained by the Charity's executive management team and updated on a regular

basis. The risk register is divided into the following categories:

- Financial
- Strategic
- Operational
- Governance and Reputation
- Facilities

Risks are graded according to the likelihood of occurring and the potential impact to the charity. This is done both before and after the addition of control measures. Where appropriate new risks are identified or closed in each section and an overall score is allocated to each category to allow the Board of Trustees to compare the management of risks to the charity over a period of time.

Objectives and activities

Legacy Youth Zone's objects are to help and educate children and young people resident in Croydon and the surrounding area through their leisure time activities by promoting their full physical and spiritual potential in order that they may grow to maturity as individuals and active members of society and their conditions of life may improve.

Achievements during the period

Thanks to the support of our Patrons and other supporters, the staff team, volunteers, and community, Legacy Youth Zone has been able to continue to provide ongoing support for young people and the wider community during another turbulent second year of Covid-19 pandemic restrictions. Thankfully, as restrictions eased, young people were able to begin properly returning to the Youth Zone.

The generous support of Legacy's donors enabled the team to continue to focus its attention on providing engaging and supportive provision.

In 2021/2022, the Charity's main achievements were:

- Provided 237 free hot meals and 7,493 £1 hot meals
- Created a new Mission and Vision statement
- Helped launch the Croydon equality and diversity pledge and the George Floyd Race Matters Pledge
- Registered over 8,000 members since opening;
- Raised over £1.7 million in voluntary income.
- Recruited 6 new Young Leaders (10 in total)
- Recruited 20 new volunteers(22 in total)
- Distributed 5,776 free meals (January, 2021–May, 2022)
- Hosted 38,483 young people attendances
- Achieved the Bronze London Youth Quality Mark
- Continued to provide young people with somewhere safe and inspiring to go throughout the year, including on Christmas Day.
- Young people who attended Legacy said their self-esteem, resilience, physical and mental health have improved.
- Worked as a key partner in the community, supporting schools and other organisations to support young people.
- Launched our new website
- Launched our new Media Squad and Young Ambassadors programme

Legacy Youth Zone continues to enjoy the support of OnSide Youth Zones (charity number 1125893) and works in partnership with the network of Youth Zones across the country.

Investment Activities

Under the Memorandum and Articles of Association, the charitable company has the power to make any

investment which the Trustees see fit. Investments are made where required to further the aims and objects of the Charity. Currently, the Charity does not hold any investments other than cash on deposit with Handelsbanken plc.

Financial review
A summary of the results is shown below:

	2022	2021
	£	£
Incoming resources	**2,164,535**	**1,961,760**
Outgoing resources	**(1,952,123)**	**(1,608,956)**
Net incoming resources	**212,412**	**352,804**

The Youth Zone remains in a satisfactory financial position at the end of 31 March 2022. This is due to the extremely generous commitment and support of its donors. However, some supporters have not been able to continue supporting and the fundraising team are continuing to engage with new individuals to explore their capacity to become donors.

As a result of Legacy still not being one hundred percent operational throughout 2021/22, there was a slight underspend at the end of the financial year compared to the budgeted expenditure. Courtesy of some unexpected donations, Income was above the forecasted amount. Surplus funds will be allocated to the reserves to ensure Legacy continues to meet the revised reserves policy (of circa 6 months' cover) and are able to continue as a going concern. Funds of £100,000 have been added to a designated fund for the building, total £200,000, to ensure that future major building works can be undertaken and to keep the facility up to date and current.
Young people continued to make a contribution through entry fees and membership registration. This has increased since 2020/21 due to the removal of COVID restrictions.

Reserves policy
The Board of Trustees of Legacy Youth Zone has established a reserves policy which appropriately reflects the risks to which the Charity is exposed.

In reviewing the potential costs that could arise should a significant reduction in income be incurred, the Trustees have determined that it is appropriate for unrestricted, 'free', reserves to be maintained of 6 months of anticipated expenditure.

In order to ensure the Charity is also able to maintain the fixed asset (the Youth Zone) to a high standard, a designated fund specifically for major building repairs and renewals has been established.

Total funds, including the building, were £7,854,704 of which £6,265,141 were restricted and £200,000 designated. At 31st March 2022 the Charity has accumulated unrestricted 'free' reserves of £1,389,563; this provides cover equivalent to nine months of operating costs. Unrestricted, free reserves exclude the designated fund discussed above. The Trustees actively manage Legacy Youth Zone's finances so that an adequate level of reserves is maintained in compliance with the reserves policy. The reserves policy does not consider expenditure which is linked to restricted projects and therefore covered by restricted funds.

The Charity will review regularly both the sum it wishes to hold in reserves in unrestricted funds, and the basis for that figure, particularly considering the impact of the cost of living increase.

Going Concern
Trustees continued to assess the Youth Zone's ability to continue to operate into 2022/23 as a going concern. Much effort has been made throughout the year to stay in regular contact with our supporters and keep them updated regarding the work delivered by the Youth Zone throughout the year. Trustees have continued to be overwhelmed by, and extremely thankful for, the generosity of Legacy's supporters in fulfilling their pledges and improving the lives of young people in Croydon. This support has allowed Legacy to begin to return to normal operation, following the reduction in Covid-19 restrictions, and to provide much needed support and activities for its members once more.

The Management Accounts are reviewed at Board meetings and at quarterly Financial Sub-Committee meetings with the Chair and Treasurer. This ensures that going concern is regularly considered and any future issues identified and planned for in a timely manner.

To date the Trustees are confident that the Youth Zone will meet its obligations for the next 12 months (2022/2023).

Given the current position of the Charity with regards to unrestricted reserves, the success of the initial Founder Patron fundraising campaign and the growing fundraising activity in new areas, the Trustees are satisfied that the Charity is fulfilling the criteria of the going concern principle.

This conclusion is also derived from the regular, detailed review of the forecast financial impact of the Covid-19 pandemic. We have modelled forecast cash flows for this period, taking account of current cash balances and expected income and expenses.

The Trustees are able to report that the Charity maintains a positive unrestricted reserve and this alongside generous pledges by existing and new supporters ensures that the Charity maintain a cautious but positive view of its financial position.

The Charity continues to identify and develop new funding streams for the future to mitigate the negative impact of the Covid-19 Pandemic and more recent inflationary environment which has affected the cost of living.

Summary Financial Review
The Youth Zone has a satisfactory financial foundation after its second full year of operation.

The Youth Zone has continued to develop its fundraising model and begin new fundraising initiatives. These initiatives ensure that the broader community are able to support Legacy. The Charity also continues to be generously supported by its donors, several of whom have renewed their commitment after the expiry of their initial donation. Legacy is extremely grateful to them for their continued generosity. The Youth Zone continues to develop its relationships with its donors to ensure their support is relational and they are able to see the impact of their funding first hand.

The Youth Zone team including the Fundraising Team, Finance Team, Chief Executive, Treasurer and other Board Members will continue to monitor and review the Youth Zone's financial performance to ensure that it is able to fulfil its objectives. The budget for 2022/23 has been drawn up with the view that the Youth Zone will be able to operate uninterrupted from restrictions and with more young people accessing the wonderful opportunities that are on offer to them.

The Youth Zone has been building its reputation within the area and is determined to ensure that it continues to embed itself in the community as a valued stakeholder.

Principal Funding Sources
The Directors wish to record their thanks to all those individuals, charities and companies who have made donations supporting the work of the Charity in 2021/22: The Lord Mayor's Appeal, Ruskin Square, L&Q, Optivo,

Gatwick Airport, CCHA, Day Lewis Pharmacy, Four Acre Trust, Maria Marina Foundation, Reedham Children's Trust, Findlay Charitable Trust, ILS Operations McDonalds, The Heseltine Family, The Carter Family, Dentsu, The Seroussi Foundation (in partnership with The UBS Optimus Foundation), Legal & General, Croydon Council, Millwood Servicing LTD, M R Scaffolding, Crosstree Real Estate, The Taylor Family Foundation, The Brenley Trust, The Nelson Family, Immersion Capital, Sony Music Justice Fund, Jack Petchey Foundation, Mayor of London's Young Londoners' Fund; and to all the Charity's other funders who have made the project possible including those who wish to remain anonymous.

Future Plans

In the year 2022/2023, we will continue to focus on increasing attendance at the Youth Zone through development of our delivery programme. We will be developing our membership journey so that we can increase meaningful engagements with our members. We are developing our Marketing & Communications strategy so that young people are inspired to attend, and so that the Youth Zone is a recognised charity that individuals and organisations want to support. We will continue to develop our fundraising strategy in order to meet our income target. We will increase the Youth Zone's rental capacity outside of core operating hours to establish a passive income stream.

We will continue to increase volunteer numbers to provide more opportunities for young people. We continue to be mindful of making sure that all we deliver is inclusive and accessible for members, and our staff are representative of the local community, are diverse, and their talents are developed so that we can further inspire and raise the ambitions of our members.

How the Charity is adapting due to Coronavirus

Throughout the Covid-19 Pandemic the Youth Zone adapted to the changing restrictions and guidance. The Pandemic did continue to disrupt our operation into the 21/22 financial year, but fortunately we were able to weather the various challenges that we encountered, including managing staffing reductions due to the virus. We were able to remain open during the Christmas period and provide Christmas lunch and presents on Christmas Day. From the beginning of 2022 the pre-pandemic operation began to return and the Youth Zone has gradually become busier and attracted new members. Other community initiatives have continued to be a success, such as Baby Zone and our free food parcel distribution. We began working with schools more during the day, offering enrichment activities to enhance the school curriculum. Although the Pandemic was a challenge to navigate our way through, it did provide a chance for team members to refine their craft and build meaningful relationships with young people. As a result of this, we had a number of young people who had been Senior members, join us as paid staff, working with our Juniors. The hope is that 2022/23 will be our first full year of uninterrupted operations.

Our reserves remain at the expected level and are reviewed regularly alongside the rest of the financial information.
The Management Accounts will continue to be reviewed and income and expenditure reforecasts made if necessary to make sure that the Youth Zone remains financially sustainable and able to meet its objectives. Any depletion of reserves will be monitored and measures adopted to look to increase them again.

Restricted funds and delivery contracts

Over the last year there has been further restricted funding secured for different programmes which enhance the Youth Zone's activities. This is in addition to the Mayor of London's Young Londoners' Fund which covers the cost of our 'Empowered' employability programme. This grant was created for young people to receive support in finding employment or training. Legacy secured funding for a Culture of Health programme to support young people's mental health funded by The Prudence Trust. The Youth Zone also launched a Mixed Martial Arts programme in partnership with UFC and the Met Police. Jack Petchey Foundation have continued to support Legacy through the Jack Petchey Awards Scheme and their Intern programme. Sony Music began supporting a music mentoring programme across the three London Youth Zones. Securing funding for more targeted projects continues to be an area where Legacy aims to grow to help contribute to the costs of providing young people with a safe and inspiring place to go in their leisure time.

All the activities of the Charity (as summarised above) were undertaken to further its charitable purposes for public benefit. The provision of a high-quality facility for young people responds to a clear, ongoing demand from young people, parents and the wider community for more and better places for young people to go. Although providing a service to all young people, Legacy Youth Zone focuses on attendance and participation of young people from disadvantaged communities. These young people are now able to enjoy affordable access to all the opportunities that the facilities provide. Legacy has been able to remain open, in one form or another during the pandemic. This has meant that there was always a safe, engaging place for young people to go and engage in positive activities which improved their mental, emotional and physical wellbeing. Legacy has also been able to continue to work with local partners to ensure that young people in and around Croydon have been able to access much needed support, and Legacy has been able to endorse and support other local initiatives.

The Trustees of Legacy Youth Zone believe they have complied with their duty (set out in section 17 of the Charities Act 2011) to have due regard to the public benefit guidance published by the Charity Commission.

Our volunteers are an extremely important part of the life of Legacy Youth Zone, they contribute to our reception team, catering team, youth work activities team and Board. They are all valued and recognised for their contribution, and Legacy would not be able to carry out the activities it does without them. They have contributed to the daily operation, enhancing the experience of members, impacted our financial planning, governance, fundraising, safeguarding, communications, health and safety, and helped with new initiatives. Such voluntary contributions totalled approximately 1,480 hours over the past 12 months. The reduction compared to previous years was as a result of the loss of volunteers over the pandemic. We continue to build back up this vital reserve as restrictions ease.

Statement of Trustees' Responsibilities
The Trustees (who are also the Directors of Croydon Youth Zone for the purpose of company law) are responsible for preparing the Trustees Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affair of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to:

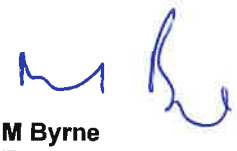
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charitable company will continue in business.
- The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that so far as they are aware, there is no relevant audit information of which the charity's auditors are unaware. The Trustees have taken all of the steps that they ought to have taken as Trustees in order to make themselves aware of the relevant audit information and to establish that the charity's auditors are aware of that information.

The financial statements comply with current statutory requirements, the company's Memorandum and Articles or Association and the Charities SORP.

Auditors
In accordance with section 489 of the Companies Act 2006, a resolution to appoint Crowe U.K. LLP will be proposed at the Annual General Meeting.

Approved by order of the members of the board of Trustees on 12 December 2022 and signed on their behalf by:



M Byrne
Treasurer, Company Director and Trustee

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CROYDON YOUTH ZONE

Opinion

We have audited the financial statements of Croydon Youth Zone (the 'charitable company') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial

statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, Charities Act 2011 and employment legislation.

Auditing standards limit the required audit procedures to identify the non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management and completeness of income. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases and sample testing from grant and donation documentation.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Vicky Szulist

Vicky Szulist
Crowe U.K. LLP

Statutory Auditor

3rd floor

The Lexicon

Mount Street

Manchester

M2 5NT

Date: 14th December 2022

Crowe U.K. LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Income from:					
Donations and legacies	4	**1,520,896**	**503,063**	**2,023,959**	*1,815,301*
Charitable activities:	5				
Membership & Session Fees		**37,582**	**-**	**37,582**	*4,270*
Holiday Club		**31,936**	**-**	**31,936**	*22,725*
Enterprise Income		**1,229**	**-**	**1,229**	*140*
Catering Income		**38,851**	**-**	**38,851**	*12,379*
Room/facility Hire		**15,170**	**-**	**15,170**	*9,071*
Investments	6	**759**	**-**	**759**	*591*
Other income	7	**15,049**	**-**	**15,049**	*97,283*
Total income		**1,661,472**	**503,063**	**2,164,535**	*1,961,760*
Expenditure on:					
Charitable activities	8	**1,354,274**	**597,849**	**1,952,123**	*1,608,956*
Total expenditure		**1,354,274**	**597,849**	**1,952,123**	*1,608,956*
Net income/(expenditure)		**307,198**	**(94,786)**	**212,412**	*352,804*
Transfers between funds	16	**(11,851)**	**11,851**	**-**	*-*
Net movement in funds		**295,347**	**(82,935)**	**212,412**	*352,804*
Reconciliation of funds:					
Total funds brought forward		**1,294,216**	**6,348,076**	**7,642,292**	*7,289,488*
Net movement in funds		**295,347**	**(82,935)**	**212,412**	*352,804*
Total funds carried forward		**1,589,563**	**6,265,141**	**7,854,704**	*7,642,292*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 18 to 33 form part of these financial statements.

CROYDON YOUTH ZONE
(A company limited by guarantee)
REGISTERED NUMBER: 10405820

BALANCE SHEET
AS AT 31 MARCH 2022

	Note		2022 £		2021 £
Fixed assets					
Tangible assets	13		**6,201,319**		*6,338,958*
			6,201,319		*6,338,958*
Current assets					
Debtors	14	**83,772**		*21,395*	
Cash at bank and in hand		**1,730,845**		*1,435,900*	
		1,814,617		*1,457,295*	
Creditors: amounts falling due within one year	15	**(161,232)**		*(153,961)*	
Net current assets			**1,653,385**		*1,303,334*
Total net assets			**7,854,704**		*7,642,292*
Charity funds					
Restricted funds:					
Restricted funds	16	**6,265,141**		*6,348,076*	
Total restricted funds	16		**6,265,141**		*6,348,076*
Unrestricted funds	16		**1,589,563**		*1,294,216*
Total funds			**7,854,704**		*7,642,292*

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 12 December 2022 and signed on their behalf by:

M Byrne
Treasurer, Director and Trustee

The notes on pages 18 to 33 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash used in operating activities	18	**379,534**	*605,717*
Cash flows from investing activities			
Dividends, interests and rents from investments		**759**	*591*
Purchase of tangible fixed assets		**(85,348)**	*(66,235)*
Net cash used in investing activities		**(84,589)**	**(65,644)**
Cash flows from financing activities			
Net cash provided by financing activities		**-**	**-**
Change in cash and cash equivalents in the year		**294,945**	**540,073**
Cash and cash equivalents at the beginning of the year		**1,435,900**	*895,827*
Cash and cash equivalents at the end of the year	19	**1,730,845**	*1,435,900*

The notes on pages 18 to 33 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Croydon Youth Zone is a private charitable company limited by guarantee, incorporated in England and Wales. Please see the referance and administrative information on page 1 for the registered address.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Croydon Youth Zone meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees' assessment is that there are sufficient funds to maintain operations for at least the next 12 months. This is based on the level of the Charity's unrestricted reserves which are in excess of 12 months' worth of expenditure. Fundraising networks continue to be developed and the nature of operations are such that the cost base can be managed should there be a sudden drop in income. The charity have a number of Founder Patrons and fundraising efforts continue with the local community.

Based on the above, the Trustees consider the Charity to be a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives .

Depreciation is provided on the following basis:

Leasehold property	-		over the life of the lease
Motor vehicles	-	20%	straight line
Fixtures and fittings	-	25%	reducing balance
Computer equipment	-	33%	straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Trustees do not consider there to be any critical accounting estiamtes or assumptions.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

The Trustees do not consider there to be any critical areas of judgement.

4. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations			
Grants, Trusts & Foundations	55,505	476,100	**531,605**
Local Authority	250,000	24,963	**274,963**
Founder Patrons	1,139,259	-	**1,139,259**
Corporate Donations	26,044	-	**26,044**
Community Donations	18,026	-	**18,026**
Other Patrons	8,000	-	**8,000**
Digital Donations	24,062	2,000	**26,062**
Subtotal detailed disclosure	1,520,896	503,063	**2,023,959**
	1,520,896	503,063	**2,023,959**

4. Income from donations and legacies (continued)

	Unrestricted funds 2021 £	*Restricted funds 2021 £*	*Total funds 2021 £*
Donations			
Donations - General	*6,378*	-	*6,378*
Grants, Trusts & Foundations	*71,151*	*578,314*	*649,465*
Local Authority	*300,000*	-	*300,000*
Founder Patrons	*810,000*	-	*810,000*
Corporate Donations	*22,333*	-	*22,333*
Community Donations	*3,371*	-	*3,371*
Other Patrons	*15,000*	-	*15,000*
Digital Donations	*8,754*	-	*8,754*
	1,236,987	*578,314*	*1,815,301*

5. Income from charitable activities

	Unrestricted funds 2022 £	**Total funds 2022 £**	*Total funds 2021 £*
Income from charitable activities - Operation of Youth Zone	124,768	**124,768**	*48,585*

6. Investment income

	Unrestricted funds 2022 £	**Total funds 2022 £**	*Total funds 2021 £*
Investment income	759	**759**	*591*

7. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Other Income - including COVID related income	15,049	**15,049**	*97,283*

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Operation of Youth Zone	1,354,274	597,849	**1,952,123**

	Unrestricted funds 2021 £	*Restricted funds 2021 £*	*Total 2021 £*
Operation of Youth Zone	*929,472*	*679,484*	*1,608,956*

9. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Operation of Youth Zone	1,366,237	585,886	**1,952,123**

9. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2021 £	*Support costs 2021* £	*Total funds 2021* £
Operation of Youth Zone	*1,177,416*	*431,540*	*1,608,956*

Analysis of support costs

	Operation of Youth Zone 2022 £	**Total funds 2022 £**	*Total funds 2021* £
Depreciation	222,987	**222,987**	*215,243*
Other staff costs	18,770	**18,770**	*6,789*
Uniform	3,163	**3,163**	*2,647*
Telephones	6,376	**6,376**	*6,834*
IT, website & software	21,853	**21,853**	*16,228*
Professional & consultancy fees	21,864	**21,864**	*3,253*
Licences	12,067	**12,067**	*10,739*
Other suppliers & sundry costs	4,678	**4,678**	*2,045*
Insurance	33,605	**33,605**	*27,514*
Printing, photocopying & stationery	8,270	**8,270**	*5,068*
Hospitality	23	**23**	*133*
Marketing & communications	26,893	**26,893**	*6,698*
OnSide Network donation	24,705	**24,705**	*12,750*
Volunteer costs	360	**360**	*147*
Utilities	54,108	**54,108**	*48,265*
Premises costs	58,128	**58,128**	*42,797*
Catering	58,104	**58,104**	*17,452*
Bank charges	1,472	**1,472**	*668*
Audit fees	8,460	**8,460**	*6,270*
	585,886	**585,886**	*431,540*

10. Auditor's remuneration

	2022 £	2021 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	**6,000**	*5,500*
Fees payable to the Charity's auditor in respect of:		
All non-audit services not included above	**1,000**	*770*

11. Staff costs

	2022 £	2021 £
Wages and salaries	**1,131,616**	*1,048,290*
Social security costs	**69,886**	*57,032*
Contribution to defined contribution pension schemes	**16,889**	*15,324*
	1,218,391	*1,120,646*

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Staff	**90**	*97*

No employee received remuneration amounting to more than £60,000 in either year.

The aggregate remuneration of the Key Management Personnel, comprises the Chief Executive, Business Administration Manager, Head of Youth Work, Head of Fundraising and Volunteer and Training Manager at a total cost of £232,879 (2021: £253,010).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2021 - £NIL)*.

During the year ended 31 March 2022, no Trustee expenses have been incurred *(2021 - £NIL)*.

13. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2021	**6,288,203**	**-**	**315,436**	**73,731**	**6,677,370**
Additions	**7,895**	**16,430**	**43,529**	**17,494**	**85,348**
At 31 March 2022	**6,296,098**	**16,430**	**358,965**	**91,225**	**6,762,718**
Depreciation					
At 1 April 2021	**196,716**	**-**	**102,225**	**39,471**	**338,412**
Charge for the year	**125,829**	**2,126**	**67,620**	**27,412**	**222,987**
At 31 March 2022	**322,545**	**2,126**	**169,845**	**66,883**	**561,399**
Net book value					
At 31 March 2022	**5,973,553**	**14,304**	**189,120**	**24,342**	**6,201,319**
At 31 March 2021	*6,091,487*	*-*	*213,211*	*34,260*	*6,338,958*

14. Debtors

	2022 £	*2021 £*
Due within one year		
Trade debtors	**78,356**	*6,360*
Other debtors	**5,136**	*5,250*
Prepayments and accrued income	**280**	*9,785*
	83,772	*21,395*

15. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	**33,714**	*31,321*
Other taxation and social security	**30,180**	*29,350*
Other creditors	**83,785**	*80,729*
Accruals and deferred income	**13,553**	*12,561*
	161,232	*153,961*

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Major Works & Repair	**100,000**	**-**	**-**	**100,000**	**200,000**
General funds					
General Funds - all funds	**1,194,216**	**1,661,472**	**(1,354,274)**	**(111,851)**	**1,389,563**
Total Unrestricted funds	**1,294,216**	**1,661,472**	**(1,354,274)**	**(11,851)**	**1,589,563**
Restricted funds					
Fixed Assets	**6,190,348**	**-**	**(228,055)**	**-**	**5,962,293**
Sensory Room Equipment (various funders)	**13,339**	**-**	**(956)**	**-**	**12,383**
Jack Petchey Internship Programme	**-**	**29,142**	**(23,602)**	**-**	**5,540**
Jack Petchey Achievement Awards	**2,490**	**5,249**	**(4,536)**	**-**	**3,203**
Big Local Green	**20,544**	**-**	**(1,629)**	**-**	**18,915**
Anonymous - Laptop Computers	**1,155**	**-**	**(444)**	**-**	**711**
Young Londoners Fund	**18,070**	**37,161**	**(33,762)**	**452**	**21,921**
Table Tennis England	**575**	**-**	**(575)**	**-**	**-**

16. **Statement of funds (continued)**

Statement of funds - current year (continued)

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Babyzone	6,227	100,000	(56,294)	-	49,933
Jack Petchey COVID	4,992	14,974	(18,151)	-	1,815
Queens Commonwealth Fund	5,000	-	(5,000)	-	-
Anonymous - Fundraising Initiative	85,336	150,000	(119,185)	-	116,151
UFC Project	-	-	(1,518)	-	(1,518)
Kick Start	-	11,851	-	-	11,851
HAF Programme Holiday Club	-	24,963	-	-	24,963
Sony Music	-	100,000	(63,560)	-	36,440
Prudence Trust	-	3,325	(5,095)	1,770	-
Culture of Health	-	7,776	(8,640)	864	-
Champions Children Campaign Mentoring	-	2,000	(960)	-	1,040
L&Q	-	16,622	(25,387)	8,765	-
Viridor Beddington Community Benefit	-	-	(500)	-	(500)
	6,348,076	503,063	(597,849)	11,851	6,265,141
Total of funds	7,642,292	2,164,535	(1,952,123)	-	7,854,704

16. Statement of funds (continued)

Restricted funds at 31 March 2022 comprise the following:

1. Sensory Room Equipment (various funders)
   A collaborative project with support received from Wooden Spoon, the Toy Trust and James Tudor Trust, which enabled us to equip our sensory room with the high quality resources to support young people with additional needs.
2. Jubilee Trust
   Provided us with funding that enabled us to purchase outdoor cinema equipment, netball equipment and football equipment for our young people.
3. Jack Petchey Achievement Awards
   Have helped us to begin to recognise the achievements of young people at Legacy since February 2020.
4. Big Local Broad Green
   Funding to develop a fully equipped library within Legacy, complete with bespoke bookcases, desks, computers and staffing to support with their school work and general well-being.
5. Anonymous - laptop computers
   Donated funds to purchase laptops for young people who did not have access to a device at home during national lockdowns, to help support with their school work and general well-being.
6. Young Londoners Fund
   Funding Legacy's employability programme '#Empowered', supporting young people at risk of exclusion, social isolation or criminal behaviour to find a job, work experience and apprenticeships through targeted workshops.
7. Table Tennis England
   Funded outdoor table tennis equipment to establish a table tennis club for young people at Legacy
8. Babyzone
   A grant to develop a free, walk-in mother and toddler group, breaking down barriers for parents who may struggle to access traditional provision.
9. Jack Petchey COVID
   A grant to help us deliver crucial helath and wellbeing support by contributing 20% of the project costs to be delivered between April and October 2021. Funding the youth workers that make this possible in the recreational area, wellbeing rooms and through our sports provision.
10. Queens Commonwealth Fund
    A grant contributiong towards our Enterprise offer, supporting young people to develop their business acumen in a fun and relaxed setting.
11. Arts Council
    A grant to support the momentum built with our creative offer for the young people of Croydon.
    Funding our dedicated arts worker, to ensure we could continue to offer young people in our community a varied and creative arts and culture offer during lockdowns.
12. CMC
    A government grant to support Youth Zones across the OnSide network to deliver our essential youth work services for young people in a post-COVID world.
13. Sports England
    Funding to support our building costs during lockdown, including utilities, security, maintenance and cleaning.
14. Anonymous - Fundraising
    A grant to help develop Legacy's fundraising team through establishing new income streams and supporting the charity's overall sustainability.
15. UFC Project
    A programme to run mixed martial arts for at risk young people. Expenditure was incurred in advance of the funding being received after the reporting date which generated the deficit on the fund.
16. KickStart
    A government employment scheme aimed at getting young people back into employment.
17. HAF Programme Holiday Club

16. Statement of funds (continued)

Funding to operate a Holiday Food & Fun club for young people eligible for free school meals.

18. Sony Music
    Funding for a Pan-London music programme aimed at providing opportunities for young people with musical ambitions.
19. Prudence Trust
    Funding for a youth worker with a focus on mental health of young people.
20. Culture of Health
    A project aimed at creating a complete healthy environment at the Youth Zone.
21. Champions Children Campaign Mentoring
    To facilitate the recruitment of a Mentoring Co-ordinator.
22. L&Q
    Health & wellbeing funding with a focus on mental health support.
23. Viridor Beddington Community Benefit
    Funding for a film project promoting young poeple. This film was written and produced by young people. Expenditure was incurred in advance of funding being received.

Statement of funds - prior year

	Balance at 1 April 2020 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Balance at 31 March 2021* £
Unrestricted funds					
Designated funds					
Major Works & Repair	-	-	-	*100,000*	*100,000*
General funds					
General Funds - all funds	*840,241*	*1,383,446*	*(929,471)*	*(100,000)*	*1,194,216*
Total Unrestricted funds	*840,241*	*1,383,446*	*(929,471)*	-	*1,294,216*
Restricted funds					
Fixed Assets	*6,405,591*	-	*(215,243)*	-	*6,190,348*
Sensory Room Equipment (various funders)	*16,764*	-	*(3,425)*	-	*13,339*
Jubilee Trust	*392*	-	*(392)*	-	-
Jack Petchey Achievement Awards	*1,500*	*1,500*	*(510)*	-	*2,490*
Big Local Green	*25,000*	-	*(4,456)*	-	*20,544*
Anonymous - Laptop Computers	-	*25,000*	*(23,845)*	-	*1,155*
Young Londoners Fund	-	*55,741*	*(37,671)*	-	*18,070*

16. Statement of funds (continued)

Statement of funds - prior year (continued)

	Balance at 1 April 2020 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Balance at 31 March 2021* £
Table Tennis England	-	*1,050*	*(475)*	-	*575*
Babyzone	-	*6,227*	-	-	*6,227*
Jack Petchey COVID	-	*4,992*	-	-	*4,992*
Queens Commonwealth Fund	-	*5,000*	-	-	*5,000*
Anonymous - Fundraising Initiative	-	*150,000*	*(64,664)*	-	*85,336*
Arts Council	-	*14,864*	*(14,864)*	-	-
CMC	-	*303,940*	*(303,940)*	-	-
Sports England	-	*10,000*	*(10,000)*	-	-
	6,449,247	*578,314*	*(679,485)*	-	*6,348,076*
Total of funds	*7,289,488*	*1,961,760*	*(1,608,956)*	-	*7,642,292*

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	**Restricted funds 2022** £	**Total funds 2022** £
Tangible fixed assets	-	6,201,319	**6,201,319**
Current assets	1,750,795	63,822	**1,814,617**
Creditors due within one year	(161,232)	-	**(161,232)**
Total	1,589,563	6,265,141	**7,854,704**

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	*Restricted funds 2021 £*	*Total funds 2021 £*
Tangible fixed assets	-	*6,338,958*	*6,338,958*
Current assets	*1,448,177*	*9,118*	*1,457,295*
Creditors due within one year	*(153,961)*	-	*(153,961)*
Total	*1,294,216*	*6,348,076*	*7,642,292*

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	*2021 £*
Net income for the year (as per Statement of Financial Activities)	**212,412**	*352,804*
Adjustments for:		
Depreciation charges	**222,987**	*215,243*
Dividends, interests and rents from investments	**(759)**	*(591)*
Decrease/(increase) in debtors	**(62,377)**	*15,818*
Increase in creditors	**7,271**	*22,443*
Net cash provided by operating activities	**379,534**	*605,717*

19. Analysis of cash and cash equivalents

	2022 £	*2021 £*
Cash in hand	**1,730,845**	*1,435,900*
Total cash and cash equivalents	**1,730,845**	*1,435,900*

20. Analysis of changes in net debt

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	1,435,900	294,945	1,730,845
	1,435,900	294,945	1,730,845

21. Capital commitments

	2022	*2021*
	£	*£*
Contracted for but not provided in these financial statements		
Acquisition of tangible fixed assets	**82,215**	*82,215*

22. Pension commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £3,106 (2021: £3,437) were payable to the fund at the balance sheet date and are included in creditors.

23. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2022.

CROYDON YOUTH ZONE

England & Wales - Charity number 1173107

Accounts

Company no : 10405820
Charity no : 1173107

Croydon Youth Zone

Trustees' Report and Financial Statements
For the year ended 31 March 2021

Legacy
An OnSide Youth Zone

Legacy
An OnSide Youth Zone

A huge thank you to all of our wonderful funders!

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CHAIR'S PREAMBLE

Forgive me if this preamble starts with some business analysis (old habits die hard). Over the longterm, for most companies to thrive one constituency must be looked after before all others, the customer. If the firm's relationship with its customers is profitable and enduring then that will provide the cash flow to pay a decent salary to its employees, a fair price to suppliers, a dividend to shareholders, the tax man can have his take and, crucially, still leave something to reinvest in new and better products. A self-reinforcing virtuous spiral can be established whereby better products lead to happy customers, lead to more cash flow, lead to better products and so on, with all parties enjoying and benefitting from a growing ecosystem of win-win relationships. It's hard to do and takes a certain orientation and discipline but, when it works, it is a beautiful (and very profitable) model.

Now, let's look at a charity. The beneficiaries of a charity, be it children, those with chronic conditions, mental health issues, food hunger and so on, by and large can't afford the full market price of the services a charity provides which, after all, is the point in the charity. Instead, the shortfall is made up by donors. In other words, charity management often have two prime constituencies as they may be required to look after the beneficiaries as well as maintain and grow a donor income stream. In the UK, this "one man, two guv'nors" dynamic is made harder to balance by the country's (unintended, I think) just-in-time fund-raising culture, whereby charities do not know what they can spend next year without having first raised it this year. The insecurity this fosters can discourage longterm planning but it may also promote, require perhaps, a drift into constant sales/spin-mode to attract and retain donors with the unintended consequence that the donor-charity relationship can feel (indeed be) transactional. Such plate spinning and the draw toward short term thinking can be inefficient and expensive, reward larger charities, and can be a distraction from the core purpose of the charity. The model does not always work well.

At Legacy we take a different approach. Our model is as follows: a longterm orientation at the charity allows sensible, longterm business planning and relationship (not transaction) based fund raising. This saves money to invest in our kids, which leads to more community involvement (more youth work sessions, more BabyZones, more food delivery, more online programs, more experimentation, more advocacy) which leads to more donations which in turn allows us to put more chicken in the chicken soup, as it were. Our model is to establish a virtuous spiral of community engagement leading to a healthy and thriving Legacy Youth Zone leading to more community service, a win-win for all concerned.

Is it working? From a standing start, pre-lockdown, we have now delivered fourteen thousand free meals from our Big Love Kitchen to our members, elderly relatives of our members, those living in supported housing, those who have lost their jobs and those particularly vulnerable to the pandemic; our staff, often using their own vehicles, distributed a further two thousand (still) hot lunches to our members; when our doors were closed our eighty staff created forty-three hours a week of online activities and services such as cook-a-longs, virtual workouts, an anime club, a media skills club, employability programs, one on one mentoring, even a virtual parent session for those that could not attend the inclusion sessions. We have recently reinstated the free, drop in, BabyZone sessions (almost a hundred babies last week) and we have plans for an OldZone (we will work on the name) to offer the elderly a free meal and companionship once a week. And our membership has grown throughout the pandemic to over six thousand, eight to nineteen year olds (twenty-five years old with a disability) in Croydon.

It is a leap of faith on our part that doing the right thing by our members and the community will lead to more donor support. They are not necessarily causally linked, at least in the short term.

But our donors have been our backbone. We ask our large donors, those that are celebrated on our wall of fame in the Youth Zone and appear on the page opposite in these accounts, to a make minimum three year donation commitment and we ask small donors to donate monthly on direct debit. In the last twelve months our donor base grew meaningfully, and some donors responded to our efforts by doubling their commitment (thank you, you know who you are).

CHAIR'S PREAMBLE (continued)

In pursuing our model it is important that everyone in the Legacy ecosystem (members, staff, donors, parents, the council, our neighbours, Mums, Dads and carers in BabyZone) find the relationship to be win-win. This is easiest to see with our members and their families who are the reason we are here. Our staff and volunteers are dedicated to "starting with the kids and working backwards" when making decisions and we love and value their work and they deserve our kudos and a special thank you. The win-win aspect can be hardest for our donors, who may be absent from the Legacy for long periods at a time and can feel unloved. We hope that our donors, large and small, have the warmest inner glow knowing the good work they are funding and, we can promise you, you get a lot of mental hugging from all of us at Whitehorse Road. Pop down to the Legacy and we will give you a (covid compliant) real one.

It is early days for the Legacy. We opened two years ago and have spent much of that in lockdown, and we know that we are far from the finished product. Expect to see a lot more of us in the community as the pandemic recedes. If you think you have what it takes to volunteer, join our staff or board of trustees, we would love to hear from you.

As always we thank you for your support, patience and trust in our system, and we look forward to welcoming you to the Legacy in better times.



Nick Sleep
Chairman; Company Director and Trustee
Summer 2021

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The Trustees (who are also the Directors for the purpose of Company Law) have pleasure in presenting their annual report and the financial statements for the year ended 31 March 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

1 STRATEGIC REPORT

1.1 Aims & activities

Legacy, Croydon Youth Zone's purpose is giving young people somewhere safe and inspiring to go in their leisure time, a 21st century youth provision, open 7 days per week, 52 weeks per year, with at least 20 activities per night, for £5 per year membership and 50p a session, delivered with an outstanding staff team who support, engage, challenge, encourage and listen to them.

Legacy is located on the corner of Whitehorse road and Boulogne road in Selhurst and in walking distance from the centre of Croydon, it's also accessible by public transport and car. Legacy is an independent charity which is part of a network of other independent charities around the UK called the OnSide Youth Zone network. Legacy's vision For Legacy is to be a place in Croydon that inspires young people to lead healthier, more positive lives, raising their aspirations to become happy, caring and responsible citizens with more to offer themselves, their families, the community and employers; where young people's lives are positively transformed.

We are passionate about supporting young people to reach their potential by providing opportunities that they may not otherwise have.

Legacy's strategic objectives are as follows

YOUNG PEOPLE - A young person focused, inspirational, busy, well accessed youth provision with excellent active membership

CULTURE – A place where staff and volunteers demonstrate the values of the Youth Zone through example so that young people can learn and thrive through opportunity and meet the expected standards of behaviour

LEARNING AND GROWTH - A learning and developing organisation which supports and encourages growth within young people, programme delivery, the team

FINANCE - A Sustainable Youth Zone which uses its resources responsibility and effectively and has a long term positive impact on the local community

1.2 Achievements and performance

Thanks to the support of our Patrons and other supporters, the staff team, volunteers, and community, Legacy Youth Zone has been able to continue to provide ongoing support for young people and the wider community during an extremely turbulent year, where many young people have been significantly impacted as a result of the changing restrictions that were in place to keep everyone safe.

Throughout the financial year Legacy's key priority has been to support young people however it possibly could whilst continuing to follow the covid-19 safety measures that were in place. The generous support of Legacy's donors enabled the team to continue to focus its attention on providing engaging and supportive provision during a time when engagement was very limited and access to very much needed help was extremely restricted.

We see the impact of Legacy on young peoples lives through feedback provided by its members and also their parents. During the pandemic Legacy had an impact on many young people and one of their parents provided the following response to their personal experience.

"I Would just like to say thank you so much to Jason, Anna & anyone else at Legacy involved behind the scenes during lockdown. You guys are making a difference to children's wellbeing and creating a great space in the community, for all children and young adults. In particular, I wanted to say thank you for teaching my daughter how to cook, being confident in the kitchen, building a positive relationship with food (she has had eating issues for years), and being part of a community. I can honestly say, the staff worked incredibly hard to deliver an accessible activity during lockdown. They have really encouraged a healthy, confident relationship with food for my daughter. It has also been something to look forward to each week. For me as her dad, it's been great watching her grow in confidence in the kitchen and being really proud of herself."

1.2 Achievements and performance (continued)

In 2020/21, the Charity's main achievements were:

- Providing over 14,000 meals to the community through working with City Harvest and Fareshare (Felix Project)
- Supporting young people throughout the pandemic in various ways;
  - Developing our 121 offer during the pandemic
  - Supporting the initiatives in Croydon around equality and diversity as a result of the death of George Floyd and the Black Lives Matter movement
  - Registered over 6,000 members;
  - 88% of young members from a BAME background
  - Made over 500 wellbeing calls to young people
  - Sent out over 450 fun activity packs
  - Provided 45 laptops
  - Posted over 200 engaging Instagram videos
  - 10% of young members have an additional need
  - Hosted over 12,000 attendances;
  - 10 young people have graduated from our Young Leaders programme

  Continued to enjoy the support of OnSide (charity number 1125093) as it develops and is a member of the growing network of Youth Zones.

1.3 Financial review

Investment powers and policy

Under the Memorandum and Articles of Association, the charitable company has the power to make any investment which the Trustees see fit. Investments are made where required to further the aims and objects of the Charity. Currently, the Charity does not hold any investments other than cash on deposit with Handelsbanken plc.

Reserves policy

The Board of Trustees of Legacy Youth Zone has established a reserves policy which appropriately reflects the risks to which the Charity is exposed.

In reviewing the potential costs that could arise should a significant reduction in income be incurred, the Trustees have determined that it is appropriate for unrestricted, 'free', reserves to be maintained at a minimum of 6 months. Due to the current uncertainty within the economic climate, shifting restrictions and anticipated increase in demand for our services, the Trustees have agreed that the Charity will temporarily amend the reserves policy and carry 6-12 months of unrestricted reserves throughout the next financial period.

In order to ensure the Charity is also able to maintain the fixed asset (the Youth Zone) to a high standard, a designated fund specifically for major building repairs and renewals has been established. At 31st March 2021, the value of this fund was £100,000.

At 31st March 2021 the Charity has accumulated unrestricted, 'free', reserves of £1,194,216; this provides cover equivalent to 9 months of operating costs. Unrestricted, free reserves exclude the designated fund discussed above. The Board of Trustees of Legacy Youth Zone has established a reserves policy, that is also reviewed annually, which appropriately reflects the risks to which the Charity is exposed. The reserves policy does not consider expenditure which is linked to restricted projects and therefore covered by restricted funds.

The Charity will review regularly both the sum it wishes to hold in reserves in unrestricted funds and the basis for that figure, particularly considering the impact of the Covid-19 pandemic.

Going concern

Given the current position of the Charity with regards to unrestricted, 'free', reserves, the success of the initial Founder Patron Fundraising campaign and the growing fundraising activity in new areas the Trustees are satisfied that the Charity fulfils the criteria for the going concern principle.

This conclusion is also derived following the regular, detailed review of the forecasted financial impact of the Covid-19 pandemic, which continues to be reviewed by the Trustees on an ongoing basis. We have modelled forecast cash flow for this period taking account of current cash balances and expected income and expenses.

1.3 Financial review (continued)

The Trustees are able to report that the Charity maintains a positive unrestricted, 'free', reserve and this alongside generous pledges by existing and new supporters ensures that the Charity holds an optimistic yet cautious financial outlook.

The full impact of the Covid-19 pandemic is yet to be known and therefore it is important that the Charity continues with progress to identify and develop new funding streams in the next year to mitigate any negative impact.

Summary financial review

A summary of the results is shown below :	**2021**	2020
	£	£
Incoming resources	**1,961,760**	3,136,112
Outgoing resources	**(1,608,955)**	(1,201,903)
Net incoming resources	**352,805**	1,934,209

The Youth Zone is in a financially satisfactory position at the end of 31 March 2021. This is due to the extremely generous support of its donors and emergency funding gained through The OnSide Foundation and the DCMS Community Match Funding co-ordinated by OnSide across the Youth Zone network with the central government and using the government Job Retention scheme when Legacy was unable to open its doors to young people and so had to furlough team members.

The Youth Zone has developed its fundraising model to incorporate a broader range of funding sources, Legacy also continues to be generously supported by its donors, several of whom have renewed their commitment after their initial donation which Legacy are extremely thankful for. The Youth Zone continues to improve its relationships with its donors to ensure their support is relational and they are able to see the impact of their support first hand.

The Youth Zone team including the Fundraising Team, Finance Team, Chief Executive, Treasurer and other Board Members will continue to monitor and review the Youth Zones financial performance to ensure that it is able to fulfil its objectives, giving young people the support they need to reach their potential. The budget for 2021/22 has been forecast with the view that Covid restrictions will continue to be reduced and allow more young people to access the wonderful opportunities that are on offer to them, however a reforecast will take place as Covid measures are adjusted to meet requirements.

The Youth Zone is determined to ensure that it is embedded in the community and the community value the work that it is doing and therefore will continue to build its fundraising methods.

As a result of Legacy not being operational one hundred percent during the pandemic, there was an underspend at the end of the financial year compared to the budgeted expenditure. As well, due to having access to emergency funding Legacy exceeded its income expectations, and so any surplus funds will be allocated to the reserves to ensure it continues to meet the revised reserves policy of 6 months cover, which will help to weather the ongoing concern of the covid 19 pandemic. Funds have been added to a designated fund for the building to ensure that future major building works can be undertaken and keep the facility up to date and current.

Young people continued to make a contribution through entry fees and membership registration. However this was greatly reduced, due to the reduction of young people being able to attend the Youth Zone. Legacy recognised that the opportunity to access the Youth Zone was greatly reduced during the pandemic and so for a period of time membership renewal fees were waived and extended until 31 July 2021 to enable and encourage young people back into Legacy and remove any perceived barriers.

Principal funding sources & fundraising statement

The Directors wish to record their thanks to all those individuals and companies who have made donations supporting the work of the Charity in 2020/21; The Lord Mayor's Appeal, Ruskin Square, Croydon Council, L&Q Housing Association, Optivo Housing Association, Gatwick Airport, Chequers Contract Services and Renovo, Croydon Churches Housing Association, Croydon Relief In Need, Day Lewis Pharmacies, Four Acre Trust, Maria Marina Foundation, Reedhams Children's Trust, James Findlay, ILS Operations McDonalds, The Heseltine Family, The Carter Family, Dentsu, the Seroussi Foundation (in partnership with The UBS Optimus Foundation), Legal & General, Millwood Servicing LTD, M R Scaffolding, Crosstree Real Estate, The Nelson Family, Go to Games, Emersion Capital. And to all the Charity's other funders who have made the project possible including those who wish to remain anonymous.

1.4 Plans for future periods

For the year 2021/2022, the focus will be on increasing the face to face delivery as we as we navigate through Covid-19 restrictions and changes, with the aim of returning to some normality and increasing our weekly attendance levels and active membership. We will also continue to develop our youth work provision to ensure that it meets the need of members. We are improving our communications offer so that the youth zone is promoted to new potential members and we're improving our membership offer. We'll continue to develop our fundraising approach to so we're able to engage with a wider pool of supporters across the community to ensure that Legacy is truly embedded in Croydon. We will continue to look at how we use the facility outside of core operating hours supporting other organisations, as well as developing our food parcel provision and the Baby Zone programme which have proved to be very successful.

Due to Covid-19 our volunteer team was impacted and therefore we will focus on rebuilding the volunteer numbers and re-engage our current team to ensure that they are able to undertake their extremely valuable input at Legacy.

We are also reviewing our mission, vision and strategic aims since we have been operational for nearly 2 years, to ensure that the Youth Zone is focused on the correct targets and has a clear road map for the next 3 to 5 years.

Whilst doing all of this, we continue to be mindful of making sure that all we deliver is inclusive and accessible for members, and our staff are representative of the local community, are diverse, and their talents are developed so that we can further inspire and raise the ambitions of our members. This is why we are building on our teams talents with an increase of development opportunities and improvement of our team processes and development pathways.

1.5 How the Charity is adapting due to coronavirus

As with the rest of the nation, the Covid-19 Pandemic provided many challenges which the Youth Zone navigated its way through, and fortunately due to the dedication of the team, the Board, and the Legacy supporters, were able to weather them. Team members were furloughed during the initial lockdown and as restrictions and guidance was provided, Legacy were able to gradually return to some delivery, initially online, remote, outreach and one to one support, and then eventually returning to centre based activities. The pandemic caused us to look at how we were delivering and our provision for young people and enable us to also develop new support provision which we are aiming to continue to provide, these are things like our online live content, online Zoom cooking, targeted activities with individuals and small groups, and our food parcel provision.

There was a reduction of entry fees, new memberships, café sales and we waived the entry fee and extended membership renewals due to the reduced access to the Youth Zone during the year and to reduce the risk of creating any barriers due to our members change in circumstances.

The Youth Zone is currently in a good financial position despite the impact of the pandemic and our financial supporters, the community and Croydon Council, have been extremely supportive during this testing time. Some have provided further donations to enable us to increase our support for young people. Additional support from the James Findlay Foundation facilitated the provision of 45 laptops for young people to use to do their homework and engage in positive online activities during isolation, and the generosity of Optivo enabled us to provide a bass guitar and a drum kit for one of our members too. Thanks to additional emergency funding via OnSide Youth Zones, Arts Council England, Sport England, Croydon Community Fund, and Jack Petchey we were able to continue to cover vital costs to maintain the building, cover staffing costs, provide online content, and provide activity packs. The support allowed us to weather the worst part of the pandemic and we have been able to gradually open up to more young people.

Big Love Kitchen Cares was an initiative for those in need. This was done in partnership with City Harvest and Fareshare, to whom we are extremely grateful to. During the third lockdown the youth zone was able to deliver 100 meals per day to young people in need as the schools were closed. During the period 2,500 meals were distributed adding to the total number of meals given out to those who needed them most, which totalled over 14,000 meals.

Our reserves remain at the expected level and are reviewed regularly alongside the rest of the financial information. The reserves may be used throughout the following year (2021/22), and if so the aim would be to ensure that everything is done to bring them back up to the agreed levels as soon as possible.

The Management Accounts will continue to be monitored and income and expenditure reforecasts made if necessary to make sure that the Youth Zone remains financially sustainable and able to meet its objectives.

The pandemic has lasted longer than expected and as we move forward, it is hoped that the Youth Zone will further remobilise and become more open to larger numbers of young people in July 2021 with the aim to begin a normal programme of activities and opening times from September 2021 within the Government guidance.

1.6 Restricted funds and delivery contracts

Over the last year there has been further restricted funding gained for covid specific support. This is in addition to the Young Londoners Fund which covers the cost of our Empowered programme (also known as Break the Cycle). This delivery contract has continued to be monitored and the great work, to work with those young people who need support finding employment or training has continued. Restricted funding and delivery contracts continue to be an area where Legacy aim to grow and help contribute to the costs of providing young people with a safe and inspiring place to go in their leisure time.

1.7 Public benefit & volunteers' contribution

All the activities of the Charity (as summarised above) were undertaken to further its charitable purposes for public benefit. The provision of a high-quality, borough-centre facility for young people responds to a clear, ongoing demand from young people, parents and wider communities for more and better places for young people to go. Although providing a service to all young people, Legacy Youth Zone focuses on attendance and participation by young members of disadvantaged communities. They are now able to enjoy affordable access to all the opportunities that the facilities provide. Legacy has been able to remain open in one form or another during the pandemic which meant that there was always a safe, engaging place for young people to go. This has led to young people being supported with positive activities which improved both their mental, emotional and physical wellbeing. Legacy have also been able to continue to work with local partners to ensure that young people in and surrounding Croydon have been able to access much needed support, and Legacy have been able to endorse and support other local initiatives.

Our volunteers are an extremely important part of the life of Legacy Youth Zone, they contribute to our reception team, catering team, youth work activities team and Board. They are all valued and recognised for their contribution, and Legacy would not be able to carry out the activities it does without them. They have contributed to the daily operation, enhancing the experience of members, impacted our financial planning, governance, fundraising, safeguarding, communications, health and safety, and helped with new initiatives. Such voluntary contributions totalled, approximately 630 hours over the past 12 months.

The Trustees of Legacy Youth Zone believe they have complied with their duty (set out in section 17 of the Charities Act 2011) to have due regard to the public benefit guidance published by the Charity Commission.

2 GOVERNANCE

2.1 Reference and administrative details

Croydon Youth Zone was incorporated on 1 October 2016 (Company registration number : 10405820) as a company limited by guarantee and registered as a charity on 18 May 2017 (Charity registration number : 1173107).

Trading name

Legacy

Registered office

125 Whitehorse Road
Croydon
CR0 2LG

Directors & Trustees

The Directors and Trustees of the Charity who served during the year and were:

O. Adekoya	Appointed 11 January 2021
M. Byrne	
S. Davies	
D. Dunlop	
A-M. Headley	
J. Masraff	Resigned 11 January 2021
D. Morris	
R. Patel	
N. Sleep	Chair

Chief Executive

B. Shelbourne

Auditor

Kay Johnson Gee Limited
1 City Road East
Manchester
M15 4PN

Bankers

Handelsbanken plc
2nd Floor, Simpson House
6 Cherry Orchard Road
Croydon
CR0 6BA

Web-site www.legacyyouthzone.org

2.2 Structure, governance and management

Governing document

Croydon Youth Zone is a company limited by guarantee without share capital and registered under the Companies Act 1985, registration number 10405820. The company is governed by its Memorandum and Articles of Association dated 22 July 2016. Management of the company's affairs is vested in the Directors. It is a charity registered with the Charity Commission on 18 May 2017.

2.2 Structure, governance and management (continued)

Recruitment and appointment of Trustees (Directors)

The first Directors were the subscribers to the memorandum as notified to Companies House as the first Directors of the Charity. A person appointed as a Director thereupon becomes a Member of the Charity and a Director who ceases to hold office for any reason thereupon ceases to be a Member of the Charity. Directors have the power to appoint, by ordinary resolution, any person to be a Director who is willing to act as such. New Directors will be recruited according to the needs of the Charity and the suitability of possible candidates. A unanimous approval of existing Directors would lead to their appointment.

The Memorandum and Articles of Association states that the number of members (Directors) shall have no maximum and shall not be less than three. At the first Annual General Meeting all Directors were required to retire and seek re-election. At each subsequent Annual General Meeting one third of the Directors are required to retire by rotation and seek re-appointment if they wish to continue.

The Members of the Charity are its Directors for the time being and the only persons eligible to be Members of the Charity are its Directors.

Full details of the rules are contained in the company's Memorandum and Articles of Association, dated on incorporation on 1 October 2016, which may be inspected at the Legacy Youth Zone registered office.

Organisational structure

Legacy Youth Zone is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and the policy of the Charity. The Trustees carry the ultimate responsibility for the conduct of Legacy Youth Zone and for ensuring that the Charity satisfies its legal and contractual obligations. Trustees meet approximately every two months and may delegate the implementation of their decisions or day-to-day operation of the organisation to senior management, any employee of the Charity, person or committee as they see fit. Any committee must include at least one Trustee. The Trustee Board is independent from management.

Related parties

None of our Trustees receive remuneration or other benefit from their work with the Charity. Any connection between a Trustee or senior manager of the Charity with a connected party (including donors, suppliers and staff) must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

The pay of the full staff team is reviewed annually and, if financial resources allow, normally increased in accordance with average earnings. In view of the nature of the Charity, the Directors benchmark against pay levels in other similar charities in the voluntary sector, as well as across the Youth Zone Network.

Pay policy

The pay of salaried staff is reviewed once a year. Depending on performance, approval of trustees and if financial resources allow an increase will be awarded in line with benchmarked pay levels in other similar charities in the voluntary sector, as well as across the OnSide Youth Zone Network. As a London Living Wage employer the pay of hourly paid staff is increased in line with guidance issued via the Living Wage Foundation, approval of trustees and if financial resources allow.

Risk management

Legacy Youth Zone utilises a risk register to regularly review risks associated with the Charity. At every Trustee Board meeting the risk register is reviewed by the Charity's trustees with deeper reviews scheduled at least twice a year. The risk register is maintained by the Charity's senior management team and updated on a regular basis. The risk register is divided into the following categories:

- Financial
- Strategic
- Operational
- Governance and Reputation
- Facilities

Risks are graded according to the likelihood of occurring and the potential impact to the charity. This is done both before and after the addition of control measures. Where appropriate new risks are identified or closed in each section and an overall score is allocated to each category to allow the Board of Trustees to compare the management of risks to the charity over a period of time.

2.3 Statement of Trustees' responsibilities

The Trustees (who are also the Directors of Croydon Youth Zone for the purpose of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that; so far as they are aware, there is no relevant audit information of which the Charity's auditors are unaware. The Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

The financial statements comply with current statutory requirements, the company's Memorandum and Articles or Association and the Charities SORP.

2.4 Auditors

In accordance with section 489 of the Companies Act2006, a resolution to reappoint Kay Johnson Gee Limited will be proposed at the Annual General Meeting.

The Trustees report was approved and was signed on behalf of the Trustees by :



N. Sleep
Chairman; Company Director and Trustee

15 November 2021

Opinion

We have audited the financial statements of Croydon Youth Zone (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 March 2021 and of its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' report other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the Directors' report prepared for company law purposes, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the information given in the Trustee's Annual Report is inconsistent in any material respect with the financial statements; or
- the Charitable Company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.
- the Trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 6, the Trustees (who are also the Directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities including fraud and non-compliance with laws and regulations we have considered the following:

- The nature of the industry and sector, control environment and business performance including the Charitable Company's remuneration policies, key drivers for remuneration and performance targets;
- Results of the enquiries of management about their own identification and assessment of the risks of irregularities;
- Any matters we have identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
    - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
    - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
    - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
    - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: revenue recognition and the impact of COVID-19. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charitable Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included UK Companies Act, Charities Act, Health and Safety Laws and Environmental Regulations.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

Audit response to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members including internal specialists, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's Members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



1 City Road East
Manchester
M15 4PN

Michael Garrett (Senior Statutory Auditor)
For and on behalf of
Kay Johnson Gee Limited
Statutory Auditors and Chartered Accountants

15 November 2021

Statement of Financial Activities (including Income & Expenditure Account)
For the year ended 31 March 2021

	Note	2021 Unrestricted £	2021 Restricted £	2021 TOTAL £	2020 TOTAL £
INCOME					
Donations and legacies					
- Donations	3	**1,236,987**	**578,314**	**1,815,301**	3,025,840
- Income from charitable activities	4	**48,585**	**-**	**48,585**	101,874
- Fundraising events		**-**	**-**	**-**	276
Investment income		**591**	**-**	**591**	1,194
Other income	5	**97,283**	**-**	**97,283**	6,928
Total income		**1,383,446**	**578,314**	**1,961,760**	3,136,112
EXPENDITURE					
Expenditure on charitable activities					
- Operating costs	6	**929,471**	**679,484**	**1,608,955**	1,201,903
Total expenditure		**929,471**	**679,484**	**1,608,955**	1,201,903
Net income	10	**453,975**	**(101,170)**	**352,805**	1,934,209
Fund balance at 31 March 2020		**840,241**	**6,449,247**	**7,289,488**	5,355,279
Fund balance at 31 March 2021	15	**1,294,216**	**6,348,077**	**7,642,293**	7,289,488

Balance Sheet
For the year ended 31 March 2021

Company no : 10405820
Charity no : 1173107

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	**6,338,959**	6,487,967
Current assets			
Debtors	13	**21,395**	37,213
Cash at bank and in hand		**1,435,900**	895,827
		1,457,295	933,040
Creditors : amounts falling due within one year	14	**(153,961)**	(131,519)
Net current assets		**1,303,334**	801,521
Net assets		**7,642,293**	7,289,488
FUNDS			
Unrestricted funds	16		
- General funds		**1,194,216**	840,241
- Designated fund - building repairs		**100,000**	-
Restricted funds	16	**6,348,077**	6,449,247
		7,642,293	7,289,488

These Financial Statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual Financial Statements required by the Companies Act 2006 and are for circulation to Members of the company.

The Financial Statements on pages 16 to 25 were approved and authorised for issue by the Board of Trustees and signed on its behalf by:

N. Sleep
Chairman; Company Director and Trustee
15 November 2021

Statement of Cash Flows
For the year ended 31 March 2021

	2021 £	2020 £
Cash flow from operating activities	**605,717**	1,644,944
Cash flow from investing activities		
Interest received	**591**	1,194
Payments to acquire tangible fixed assets	**(66,235)**	(1,768,566)
Increase in cash and cash equivalents	**540,073**	(122,428)
Cash and cash equivalents at 1 April 2020	**895,827**	1,018,255
Cash and cash equivalents at 31 March 2021	**1,435,900**	895,827
Cash and cash equivalents consists of:		
Cash at bank and in hand	**1,435,900**	895,827

Reconciliation of net income to net cash flow from operating activities	2021 £	2020 £
Net income for the year	**352,805**	1,934,209
Depreciation	**215,243**	122,620
Investment income	**(591)**	(1,194)
Decrease / (increase) in debtors	**15,818**	(11,699)
Increase / (decrease) in creditors	**22,442**	(398,992)
Net cash flow from operating activities	**605,717**	1,644,944

1 General information

Croydon Youth Zone is a charitable company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per Member of the charity. The address of the registered office is given in the charity information on page1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued 16 July 2014, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

2 Accounting policies

i. Basis of preparation

The Financial Statements are prepared on a going concern basis under the historical cost convention. The Financial Statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

ii. Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the Financial Statements.

iii. Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised, the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable, except for those grants which are for a specific future period, in which case the relevant amount is deferred to that period.

iv. Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

v. Tangible fixed assets

The total value of fixed assets held in the balance sheet reflect the initial planning and development costs of the asset under construction. These balances hold some items where the value is less than £250 as the purchase is deemed to be necessary to bring the project into a fully operational position.Upon opening of the Youth Zone and in future periods thereafter any purchase costing less than £250 will be included in the profit or loss at cost and any fixed asset costing more than £250 will be capitalised and included on the balance sheet at cost.

Depreciation policy :

Youth Zone leasehold property :	over the period to which the lease relates
Computer equipment	33% straight line
Fixtures & fittings	25% reducing balance

vi. Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

3 Donations

	Unrestricted 2021 £	Restricted 2021 £	TOTAL 2021 £	TOTAL 2020 £
Donations - Capital	-	-	-	1,750,000
Donations - General	6,378	-	6,378	28,271
Grants, Trusts & Foundations	71,151	578,314	649,465	40,319
Local Authority	300,000	-	300,000	250,000
Founder Patrons	810,000	-	810,000	917,250
Corporate Donations	22,333	-	22,333	40,000
Community Donations	3,371	-	3,371	-
Other Patrons	15,000	-	15,000	-
Digital Donations	8,754	-	8,754	-
	1,236,987	578,314	1,815,301	3,025,840

4 Income from charitable activities

	Unrestricted 2021 £	Restricted 2021 £	TOTAL 2021 £	TOTAL 2020 £
Annual Membership Fees	1,740	-	1,740	37,335
Entry Sessional 50p's	2,530	-	2,530	13,561
Holiday Club	22,725	-	22,725	256
Enterprise Income	140	-	140	-
Catering income	12,379	-	12,379	46,681
Room/Facility Hire	9,071	-	9,071	4,041
	48,585	-	48,585	101,874

5 Other income

	Unrestricted 2021 £	Restricted 2021 £	TOTAL 2021 £	TOTAL 2020 £
COVID-19 - job retention scheme	92,744	-	92,744	-
COVID-19 - other	4,539	-	4,539	-
	97,283	-	97,283	-

6 Operating costs	Unrestricted 2021 £	Restricted 2021 £	TOTAL 2021 £	TOTAL 2020 £
Staff wages & salaries	**684,846**	**435,800**	**1,120,646**	824,484
Staff travel expenses	**495**	**-**	**495**	4,384
Recruitment & DBS checks (staff & volunteers)	**863**	**-**	**863**	11,310
Staff training & welfare	**5,431**	**-**	**5,431**	8,703
Uniform	**2,648**	**-**	**2,648**	3,661
Telephones (landline & mobiles)	**6,834**	**-**	**6,834**	7,222
I.T. Website & Software	**16,227**	**-**	**16,227**	5,402
Professional & Consultancy fees	**3,253**	**-**	**3,253**	1,954
Licences	**10,739**	**-**	**10,739**	6,830
Other Supplies & Sundry costs	**2,044**	**-**	**2,044**	1,432
Insurance	**27,513**	**-**	**27,513**	15,125
Printing, Postage & Stationery	**5,068**	**-**	**5,068**	6,411
Hospitality	**133**	**-**	**133**	246
Marketing & Comms	**6,697**	**-**	**6,697**	5,179
Fundraising costs	**-**	**-**	**-**	496
OnSide Network Donation	**12,750**	**-**	**12,750**	9,916
Volunteer costs	**147**	**-**	**147**	363
Utilities	**48,265**	**-**	**48,265**	30,184
Premises costs	**42,796**	**-**	**42,796**	49,882
Sessional consumables - all depts	**28,172**	**28,441**	**56,613**	31,678
Café & catering	**17,452**	**-**	**17,452**	47,529
Bank charges	**828**	**-**	**828**	692
Depreciation	**-**	**215,243**	**215,243**	122,620
Audit fees	**6,270**	**-**	**6,270**	6,200
	929,471	**679,484**	**1,608,955**	1,201,903

7 Taxation

Croydon Youth Zone is a registered charity. All the company's income is applied to its charitable objectives and the company is therefore exempt under current legislation from most forms of taxation.

8 Staff costs and numbers	2021 £	2020 £
Wages	**1,048,290**	776,783
Social security	**57,032**	37,076
Pensions	**15,324**	10,625
	1,120,646	824,484

No employee earned more than £60,000 in the year (2020: None)	2021 Number	2020 Number
Average number of employees	**97**	75

The aggregate remuneration of the Key Management Personnel, comprises the Chief Executive, Business Administration Manager, Head of Youth Work, Head of Fundraising and Volunteer & Training Manager at a total cost of £253,010 (2020: £196,479).

9 Trustee remuneration and expenses

There were no Trustees' remuneration, benefits or expenses paid for the year ended 31 March 2021, nor for the period ended 31 March 2020.

10 Net income

	2021	2020
	£	£
Net income / movement in funds is stated after charging :		
Depreciation of tangible fixed assets	**215,243**	122,620
Auditor's fees	**6,270**	6,200

11 Tangible fixed assets

	Land & Property	*Computer Equipment*	*Fixtures & Fittings*	*TOTAL*
	£	*£*	*£*	*£*
Cost				
At 1 April 2020	6,281,030	64,817	265,289	6,611,136
Additions	7,174	8,915	50,146	66,235
At 31 March 2021	6,288,204	73,732	315,435	6,677,371
Depreciation				
At 1 April 2020	71,041	16,756	35,372	123,169
Charge for the year	125,675	22,715	66,853	215,243
At 31 March 2021	196,716	39,471	102,225	338,412
Net book value				
At 31 March 2021	**6,091,488**	**34,261**	**213,210**	**6,338,959**
At 31 March 2020	6,209,989	48,061	229,917	6,487,967

12 Capital commitments

	2021	2020
	£	£
Contracted for	**82,215**	82,215

Capital commitments represent outstanding building works by a contractor.

13 Debtors

	2021	2020
	£	£
Trade debtors	**6,360**	25,000
Prepayments and accrued income	**9,785**	7,072
Other debtors	**5,250**	5,141
	21,395	37,213

14 Creditors : amounts falling due within one year

	2021	2020
	£	£
Trade creditors	**31,321**	32,551
Accruals	**12,561**	5,400
Other taxes & social security	**29,350**	23,467
Pensions control	**3,437**	2,736
Net wages	**76,900**	67,365
Other creditors	**392**	-
	153,961	131,519

15 Funds

The movement in funds for the year is as follows:

	Opening Balance	Income	Expenditure	Transfer	Closing Balance
	£	£	£	£	£
Unrestricted funds					
- General funds	840,241	**1,383,446**	**(929,471)**	(100,000)	**1,194,216**
- Designated fund - building repairs	-	-	-	100,000	**100,000**
Total unrestricted funds	840,241	**1,383,446**	**(929,471)**	-	**1,294,216**
Restricted funds					
Fixed Assets	6,405,591		**(215,243)**	-	**6,190,348**
Sensory Room Equipment (various funders)	16,764		**(3,425)**	-	**13,339**
Jubilee Trust	392		**(392)**	-	-
Jack Petchey Achievement Awards	1,500	**1,500**	**(509)**	-	**2,491**
Big Local Green	25,000	-	**(4,456)**	-	**20,544**
Anonymous - laptop computers	-	**25,000**	**(23,845)**	-	**1,155**
Young Londoners Fund	-	**55,741**	**(37,671)**	-	**18,070**
Table Tennis England	-	**1,050**	**(475)**	-	**575**
Babyzone	-	**6,227**	-	-	**6,227**
Jack Petchey COVID	-	**4,992**	-	-	**4,992**
Queens Commonwealth Fund	-	**5,000**	-	-	**5,000**
Arts Council	-	**14,864**	**(14,864)**	-	-
CMC	-	**303,940**	**(303,940)**	-	-
Sports England	-	**10,000**	**(10,000)**	-	-
Anonymous - Fundraising Initiative	-	**150,000**	**(64,664)**	-	**85,336**
Total restricted funds	6,449,247	**578,314**	**(679,484)**	-	**6,348,077**
Total funds	7,289,488	**1,961,760**	**(1,608,955)**	-	**7,642,293**

The movement in funds for the prior period is as follows:

	Opening Balance	Income	Expenditure	Transfer	Closing Balance
	£	£	£	£	£
Unrestricted funds	554,768	1,363,937	(1,078,464)	-	840,241
Restricted funds	4,800,511	1,772,175	(123,439)	-	6,449,247
Total restricted funds	4,800,511	1,772,175	(123,439)	-	6,449,247
Total funds	5,355,279	3,136,112	(1,201,903)	-	7,289,488

15 **Funds (continued)**

Restricted funds at 31 March 2021 comprise the following :

Legacy Restricted Funds	Description
Sensory Room Equipment (various funders)	A collaborative project with support received from Wooden Spoon, the Toy Trust and James Tudor Trust, which enabled us to equip our sensory room with the high quality resources to support young people with additional needs.
Jubilee Trust	Provided us with funding that enabled us to purchase outdoor cinema equipment, netball equipment and football equipment for our young people
Jack Petchey Achievement Awards	Have helped us to begin to recognise the achievements of young people at Legacy since February 2020.
Big Local Broad Green	Funding to develop a fully equipped Library within Legacy, complete with bespoke book cases, desks, computers and staffing to support young people with school work, reading and computer skills
Anonymous - laptop computers	Donated funds to purchase laptops for young people who did not have access to a device at home during national lockdowns, to help support with their school work and general well-being
Young Londoners Fund	Funding Legacy's employability programme '#Empowered', supporting young people at risk of exclusion, social isolation or criminal behaviour to find a job, work experience and apprenticeships through targeted workshops
Table Tennis England	Funded outdoor table tennis equipment to establish a table tennis club for young people at Legacy
Babyzone	A grant to develop a free, walk-in mother and toddler group, breaking down barriers for parents who may struggle to access traditional provision
Jack Petchey COVID	A grant to help us deliver crucial health and wellbeing support by contributing 20% of the project costs to be delivered between April and October 2021. Funding the youth workers that make this possible in the recreational area, wellbeing rooms and through our sports provision.
Queens Commonwealth Fund	A grant contributing towards our Enterprise offer, supporting young people to develop their business acumen in a fun and relaxed setting
Arts Council	A grant to support the momentum built with our creative offer for the young people of Croydon. Funding our dedicated arts worker, to ensure we could continue to offer young people in our community a varied and creative arts and culture offer during lockdowns.
CMC	A government grant to support Youth Zones across the OnSide network to deliver our essenital youth work services for young people in a post-COVID world.
Sports England	Funding to support our building costs during lockdown, including utilities, security, maintenance and cleaning
Anonymous - Fundraising Initiative	A grant to help develop Legacy's fundraising team through establishing new income streams and supporting the charity's overall sustainability

16 Analysis of net assets between funds

	Unrestricted funds 2021 £	*Designated funds 2021* £	*Restricted funds 2021* £	*Total funds 2021* £	*Total funds 2020* £
Tangible fixed assets	-	-	**6,338,959**	**6,338,959**	6,487,967
Net current assets (liabilities)	**1,194,216**	**100,000**	**9,118**	**1,303,334**	801,521
	1,194,216	**100,000**	**6,348,077**	**7,642,293**	7,289,488

	Unrestricted funds 2020 £	*Designated funds* 2020 £	*Restricted funds* 2020 £	*Total funds* 2020 £	*Total Funds* 2019 £
Tangible fixed assets	-	-	6,487,967	6,487,967	4,842,021
Net current assets	84,241	-	(38,720)	801,521	513,258
	84,241	-	6,449,247	7,289,488	5,355,279

17 Related party transactions

During the year the Charity received donations amounting to £400,000 (2020: £100,000) from other Companies, Trusts & Foundations with trustees or directors in common.

18 Control

There is no ultimate controlling party.