

TENNIS FIRST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

TENNIS FIRST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Simon Ellen (chair)	
	Tom Bullock	
	Ian Edward	
	Lianne Firth	(Appointed 19 May 2020)
	Doug Fordham	
	Mark Laurence	
	Chris Perrin	(Appointed 16 September 2020)
	Suzi Riley	(Appointed 16 September 2020)
Director	Ken Weatherley	
Charity number	1173079	
Registered office	Westbrook House Fairfield Street Shawford Winchester SO21 2DA	
Independent examiner	Azets Audit Services Ashcombe Court Woolsack Way Godalming Surrey United Kingdom GU7 1LQ	

TENNIS FIRST

CONTENTS

	Page
Trustees' and Director's report	1 - 4
Independent examiner's report	5
Statement of financial activities	6 - 7
Balance sheet	8
Notes to the financial statements	9 - 17

TENNIS FIRST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The main objectives of Tennis First ("TF") are as follows:

- (1) To enable and encourage any person up to the age of twenty three years, or persons up to the age of twenty five years receiving education or vocational training at universities, colleges or similar educational establishments to play the game of tennis and thereby to assist in ensuring that due attention is given to the physical education and development of such persons enabling them to meet their full potential as well as the development and occupation of their minds, and*
- (2) The provision (or assistance in the provision) of facilities for recreation or other leisure-time occupation for the benefit of the public in the interests of social welfare.*

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of TF and in planning future activities and setting grant making policy.

TF carries out these objectives by grant aiding promising young players, in particular those who are unable to financially compete equally with their peers. Grantees are therefore offered the opportunity for financial assistance with coaching and physical development, but in particular for travel to international and domestic competitions in order to develop their skills.

Achievements and performance

The Director's Review

TF has continued to offer grants to players who, in the opinion of the Grants Board, have the potential to become tennis players ranked 250 or better in the world. TF awarded grants to 33 players for the year ending 2021 (2020 - 30).

On Court

The highlights of this period for our grantees, past and present, were as follows:-

The first few months of the year were blighted by Covid, and it was not until July that some domestic competition was possible. Emma Raducanu, Jodie Burrage and Katie Boulter were quick off the mark after the re-start, winning British Tour, Progress Tour and UK Pro Tour events. In the juniors, Jack Pinnington Jones beat Lui Maxted, and Amelia Bissett beat Eva Shaw in the finals of the 18U Youth National Tour finals.

In September Jodie Burrage was a finalist in a W25 in Portugal and Matilda Mutavdzic, still only 16, won her first senior title in Melilla, Spain. Jack Pinnington Jones maintained his lofty ITF junior ranking with a win in the G2 Czech Republic event.. But perhaps the performance of the month came from Liam Broady, who won through 3 rounds of qualifying at the re-scheduled French Open, and lost a 5 set thriller against the seasoned Jiri Vesely.

Isabelle Britton and Jesse Clarkson won the 12U Youth National Series titles and Mimi Xu took the 18U version in October. In Germany, Issey Purser collected her first ITF junior title and in Portugal, Lui Maxted and Amelia Bissett both won G3 singles events.

After winning the Australian Open doubles in January, Joe Salisbury and his American partner Rajeev Ram continued in good form through the year, so qualifying for the Nitto ATP finals at the O2, where they just missed qualifying for the semi finals. Jack Pinnington Jones also continued in good form, winning the G1 in Bulgaria.

TENNIS FIRST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Matilda Mutavdzic and Jack Pinnington Jones closed out their year with quarter final placings at the Plantation JI (otherwise known as the Orange Bowl). Back at home Emma Raducanu beat former grantee Marni Banks to win the British Tour; and London University student Anton Matusevich won the Battle of the Brits Premier League.

Liam Broady was runner up in the Challenger tournament in Potchefstroom, South Africa and Katie Swan went one better in Orlando, Florida. Joe Salisbury and Ram just failed to conjure up a repeat of their Aussie Open win. In March Jack Pinnington Jones won again in the Dominican Republic J2 and teamed up with semi finalist Lui Maxted to win the doubles. Scot Aidan McHugh is making steady progress as a senior player and climbed another rung up the rankings with semi final and final places at two events in India, hoping eventually to follow in Liam Broady's footsteps as the Stockport man reached the finals in Biella, Italy and qualified for the ATP Miami Masters.

Fundraising, Awards and new Grants Board members

Since most of our fundraising revolves around our supporters having fun, our options were limited because of Covid. We managed to re-arrange our Golf Party, postponed from April, and picked a filthy day in October! Nevertheless, our intrepid golf supporters were determined to make the most of it and in response the weather improved through the day. And, in the autumn, with fingers crossed for August 2021 we launched the US Open lottery with its prize of tickets to the finals of the US Open, which was won by Pauline Barnes.

In The New Year's Honours List there was an MBE for former grantee and Ambassador Anne Keothavong for services to tennis.

And we welcomed three new Grants Board members to widen our reach. Fran Lewis, Yasmin Clarke and Danielle Hock are all coaches working with junior players; and coming from South Wales, Derbyshire and Lancashire our knowledge base has clearly improved.

Financial review

The charity is grateful for the support of the Lawn Tennis Association (LTA), the Wimbledon Foundation and several corporate and individual donors. The remaining income is generated through fundraising events, which because of Covid were very limited.

Income for the year ended 31 March 2021 was £192,554 (2020 - £365,575).

Total expenditure was £149,680 (2020 - £263,447) which resulted in surplus of £42,874 (2020 - £102,128) and total funds carried forward of £378,488 as at 31 March 2021.

Reserves Policy

The Trustees review the Charity's Reserves policy annually and after taking into account the guidance issued by the Charity Commission. With this guidance in mind and given the uncertainty of success in annual fundraising, when set against the need for consistent financial support over multiple years for our grantees, the Trustees have concluded that the Trust should hold in its Reserves a sum in excess of the projection for the next year's grants (currently £180,000) as a minimum. The reserves held should reflect the normalised level of fundraising from regular activities when compared to the budgeted grants total and any shortfall should be added to the minimum total. The reserves are all held in cash deposits with banks regulated in the UK by the FCA and amounted to £252,540 as at 31 March 2021 which is sufficient to cover the policy.

TENNIS FIRST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Cash flow forecasts will be used to determine the liquidity requirements of TF and deposits will be made accordingly. In order to protect capital all cash funds will be deposited with a UK regulated bank that is covered through the £85,000 Financial Services Compensation Scheme.

The maximum maturity date is 365 days. Interest will be maximised in line with cash flow liquidity requirements. No financial instruments will be used. No other investments will be permitted.

The investment policy will be reviewed by the Trustees annually.

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Risk Policy

The Trustees have given consideration to the major risks to which the charity is exposed in a Risk Assessment and have satisfied themselves that systems and procedures exist to manage those risks. A Risk Assessment will be undertaken and reviewed by the Trustees annually.

Safeguarding

The Trustees of Tennis First currently have no direct dealings with children and vulnerable adults. However, the Trustees recognise and take seriously the associated responsibilities incumbent upon them.

The role of Tennis First is to provide financial support to its grantees. Nevertheless it requires the Director to be DBS (Disclosure & Barring Service) checked. Additionally, the Trustees require that any Trustee and Colleague who may be likely to come into unsupervised contact with a grantee to be DBS checked, and all Trustees and Colleagues agree to do this when signing the Code of Conduct.

Tennis First also confirms via the Lawn Tennis Association (LTA) website that all coaches to grantees of Tennis First hold current LTA licenses (To qualify for an LTA licence the applicant must have a valid DBS check and must comply with the British Tennis Safeguarding Policy formulated by the LTA.)

The Safeguarding Policy is reviewed by the Trustees annually.

Structure, governance and management

Tennis First (TF) was granted Charitable Incorporated Organisation (CIO) on May 18 2017 and succeeded The Tennis First Charitable Trust (established April 29 1999 and ceased trading 31 July 2017) by beginning to trade on August 1 2017 with the charitable number 1173079.

The governing body of the charity is its Board of Trustees, who are required to meet at least twice a year. The Board met four times in the year under review. The Board elects the Chair. All members give their time on a voluntary basis.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Simon Ellen (chair)

Tom Bullock

Matthew Cattaway

(Retired 19 May 2020)

Ian Edward

Lianne Firth

(Appointed 19 May 2020)

Doug Fordham

Jamie Goldberg

(Resigned 19 May 2020)

Caroline Lacy

(Retired 19 May 2020)

Mark Laurence

Chris Perrin

(Appointed 16 September 2020)

Suzi Riley

(Appointed 16 September 2020)

TENNIS FIRST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

New Trustees are appointed by a resolution of the Trustees passed at a special meeting and are elected for a 3 year term which may be renewed for 3 further terms.

The Trustees make all the substantive decisions relating to the charity and its activities. The day to day management and administration of the charity is undertaken by the Director, who was a consultant for the duration of the financial year. From 1 April 2021, the Director became an employee of the charity.

A Grants Board reviews and makes recommendations to the Trustees on applications requesting grant funding from the charity. The work of the Grants Board is guided by Terms of Reference reviewed annually by the Trustees.

New Trustees are made familiar with their legal obligations under charity law, the committee and decision-making process and the recent financial performance of the charity. Trustees are appointed by existing Trustees having regard to the skills, knowledge and experience needed for the effective administration of the charity. The Trust Deed states that there should be a minimum of three Trustees.

The Trustees were grateful for the long service of Matthew Cattaway and Caroline Lacy, who both retired during the year.

The Trustees' Report was approved by the Board of Trustees.



Simon Ellen (chair)

Trustee

Dated: 17/12/2021

TENNIS FIRST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TENNIS FIRST

I report to the Trustees on my examination of the financial statements of Tennis First (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr R J Southey
FCA
Azets Audit Services
Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ
United Kingdom

Dated: 6 January 2022

TENNIS FIRST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

Current financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes				
<u>Income from:</u>					
Donations and legacies	2	148,793	2,000	150,793	220,716
Other trading activities	3	39,977	-	39,977	142,162
Investments	4	1,784	-	1,784	2,697
Total income		190,554	2,000	192,554	365,575
<u>Expenditure on:</u>					
Raising funds	5	48,772	-	48,772	127,992
Charitable activities	6	96,700	4,208	100,908	135,455
Total resources expended		145,472	4,208	149,680	263,447
Net incoming/(outgoing) resources before transfers		45,082	(2,208)	42,874	102,128
Gross transfers between funds		(940)	940	-	-
Net income/(expenditure) for the year/ Net movement in funds		44,142	(1,268)	42,874	102,128
Fund balances at 1 April		326,519	9,095	335,614	233,485
Fund balances at 31 March		370,661	7,827	378,488	335,613

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

TENNIS FIRST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Prior financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
<u>Income from:</u>				
Donations and legacies	2	208,591	12,125	220,716
Other trading activities	3	142,162	-	142,162
Investments	4	2,697	-	2,697
Total income		353,450	12,125	365,575
<u>Expenditure on:</u>				
Raising funds	5	127,992	-	127,992
Charitable activities	6	124,490	10,965	135,455
Total resources expended		252,482	10,965	263,447
Net incoming/(outgoing) resources before transfers		100,968	1,160	102,128
Gross transfers between funds		(4,280)	4,280	-
Net income/(expenditure) for the year/ Net movement in funds		96,688	5,440	102,128
Fund balances at 1 April		229,830	3,655	233,485
Fund balances at 31 March		326,518	9,095	335,613

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

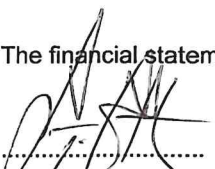
TENNIS FIRST

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	12	5,899		7,998	
Investments	13	252,540		250,938	
Cash at bank and in hand		134,597		80,727	
		<u>393,036</u>		<u>339,663</u>	
Creditors: amounts falling due within one year	14	<u>(14,548)</u>		<u>(4,050)</u>	
Net current assets			<u>378,488</u>		<u>335,613</u>
Income funds					
Restricted funds	15		7,827		9,095
Unrestricted funds			370,661		326,518
			<u>378,488</u>		<u>335,613</u>

The financial statements were approved by the Trustees on 17 December 2021.


 Simon Ellen (chair)
 Trustee

TENNIS FIRST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Tennis First is a charitable incorporated organisation (CIO) registered in England and Wales with charity number 1173079. Its registered office can be found on the charity details section on legal and administrative information page.

Tennis First meets the definition of a public benefit entity under FRS 102.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, and through the CV19 pandemic. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TENNIS FIRST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. The expenditure is allocated to cost categories as appropriate.

Charitable costs relate to any costs incurred by the charity whilst working towards meeting its objectives.

Grants for individuals are agreed by the Trustees and are accounted for as expended.

The irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Support costs are allocated between charitable activities and raising funds on a time spent basis.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

TENNIS FIRST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	148,793	2,000	150,793	208,591	12,125	220,716

TENNIS FIRST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Other trading activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Fundraising events	39,977	142,162
Other trading activities	39,977	142,162

Event	Income 2021 £	Expenditure 2021 £	Surplus 2021 £	Income 2020 £	Expenditure 2020 £	Surplus 2020 £
20th Anniversary Dinner	-	-	-	93,756	(31,398)	62,358
Golf Party	15,320	(3,775)	11,545	28,580	(5,139)	23,441
Auction	-	-	-	2,741	-	2,741
Sweepstake	20,810	(4,727)	16,083	10,655	(2,500)	8,155
Other under £10,000	3,847	(740)	3,107	6,430	(5,958)	472
	39,977	(9,242)	30,735	142,162	(44,995)	97,167

TENNIS FIRST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	1,784	2,697

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Fundraising agents	22,945	55,013
Other fundraising costs	9,242	42,295
Support costs	16,585	30,684
	<u>48,772</u>	<u>127,992</u>
Fundraising and publicity	<u>48,772</u>	<u>127,992</u>

6 Charitable activities

	Tennis support 2021	Tennis support 2020
	£	£
Grant funding of activities (see note 7)	93,534	123,554
Share of support costs (see note 8)	5,756	9,099
Share of governance costs (see note 8)	1,618	2,802
	<u>100,908</u>	<u>135,455</u>
Analysis by fund		
Unrestricted funds	96,700	124,490
Restricted funds	4,208	10,965
	<u>100,908</u>	<u>135,455</u>

TENNIS FIRST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Grants payable

	Tennis support 2021 £	Tennis support 2020 £
Grants between £7,001 - £10,000	-	2
Grants between £5,001 - £7,000	-	3
Grants between £nil and £5,000	33	25
	<u>33</u>	<u>30</u>
Grants to individuals	93,534	123,554
	<u>93,534</u>	<u>123,554</u>

Commitments

Included in grants to individuals are amounts totalling £8,398 (2020 - £nil) paid to grantees in respect of awards for the year ended 31 March 2021 after the balance sheet date, which are included in other creditors.

8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Consultancy	15,433	-	15,433	29,067	-	29,067
Office costs	1,013	-	1,013	1,182	-	1,182
Bank charges	-	-	-	537	-	537
Travel and subsistence	503	-	503	5,659	-	5,659
Marketing	-	-	-	222	-	222
Sundry expenses	1,808	-	1,808	2,764	-	2,764
Insurance	352	-	352	352	-	352
Book-keeping fees	3,232	-	3,232	-	-	-
Independent examination fees	-	1,618	1,618	-	1,470	1,470
Secretarial services	-	-	-	-	1,332	1,332
	<u>22,341</u>	<u>1,618</u>	<u>23,959</u>	<u>39,783</u>	<u>2,802</u>	<u>42,585</u>
Analysed between						
Fundraising	16,585	-	16,585	30,684	-	30,684
Charitable activities	5,756	1,618	7,374	9,099	2,802	11,901
	<u>22,341</u>	<u>1,618</u>	<u>23,959</u>	<u>39,783</u>	<u>2,802</u>	<u>42,585</u>

TENNIS FIRST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

11 Financial instruments

	2021 £	2020 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	252,540	250,938

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	5,899	7,494
Prepayments and accrued income	-	504
	5,899	7,998

13 Current asset investments

	2021 £	2020 £
Unlisted investments	252,540	250,938

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	8,398	-
Accruals and deferred income	6,150	4,050
	14,548	4,050

TENNIS FIRST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£	£	£	£	£
Player A	3,655	10,125	(4,685)	-	9,095	-	(1,268)	-	7,827
Player B	-	2,000	(6,280)	4,280	-	2,000	(2,940)	940	-
	<u>3,655</u>	<u>12,125</u>	<u>(10,965)</u>	<u>4,280</u>	<u>9,095</u>	<u>2,000</u>	<u>(4,208)</u>	<u>940</u>	<u>7,827</u>

TENNIS FIRST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

16 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Current assets/ (liabilities)	370,661	7,827	378,488	326,518	9,095	335,613
	<u>370,661</u>	<u>7,827</u>	<u>378,488</u>	<u>326,518</u>	<u>9,095</u>	<u>335,613</u>

17 Related party transactions

Transactions with related parties

During the year, the trustees donated a total of £42,270 (2020: £30,948) to the charity.