

REGISTERED COMPANY NUMBER: 10658248 (England and Wales)
REGISTERED CHARITY NUMBER: 1173071

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Antepavilion Ltd
(A Company Limited by Guarantee)

Nielsens
Chartered Accountants
The Gatehouse
453 Cranbrook Road
Ilford
Essex
IG2 6EW

Antepavilion Ltd

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for the Year Ended 31 March 2024

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Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's aims are to advance the education of the public in art and architecture. For artists and architects it offers opportunities for public display of work in prominent urban locations for innovative and self-built work. This objective is pursued predominantly through the annual Antepavilion commission which now attracts an international field of entrants.

Charitable activities & public benefit

After a long but finally successful series of planning appeals, on 25 January 2024, the way was finally cleared for resumption of the Antepavilion commission in our Hoxton Docks home. This rare initiative offers emerging architects, artists and makers an opportunity to create new work for public display. Until 2023 this display had been confined to the Columbia and Brunswick Wharf complex, Hoxton Docks. During the long period in which legal scores were settled with Hackney Council to keep Hoxton Docks alive as an Art display space the charity started to consider wider options for display of projects. In 2023 we supported a smaller project, the Skip House in Southwark. This year we have taken that process a stage further and the 2024 commission was for a work to further develop a new display location for the works that Antepavilion has been sponsoring since 2017. This year's brief is 'Earthwork' and entrants are invited to address the earth of a brownfield site in London SE1 now secured by Antepavilion as an alternative to its Hackney site. This site will add a new location for display of Antepavilion's forthcoming commissions in the short to medium term.

The wharves complex is a unique urban environment, situated on the Regents Canal in Haggerston, that hosts a wide range of independent arts and now commands widespread recognition locally in East London but increasingly also nationally and globally. Further information can be found on our website www.antepavilion.org. The commissioning and exhibiting of contemporary architectural and other 3D works and the hosting of related talks and events alongside the provision of affordable studio spaces in the heart of London have continued to further our objectives, specifically to advance the education of the public in art and architecture.

Through examination and discussion of the art-craft-architecture continuum we aim to develop appreciation of the importance of promoting a balance between them in our ever-commercialising and over-regulated urban realm. The completion of our study last year on self-build architecture that aimed to survey and explore the alternatives to prevailing modern design and prescriptive living culminated in the publication of the book *Architecture and Anarchism*. It documents and illustrates diverse projects that embrace a libertarian ethos and self-organised ways of building. The book continues to sell in small numbers in various markets around the world and stands as an important statement of the charity's mission.

Provision of affordable studio spaces serves to reinforce this by maintaining a creative presence in a city where ever increasing rents threaten London's status as a world-class creative hub.

Projects over the year have been attended by thousands of members of the public. We have successfully involved university students with our artists, architects and performers, helping to further the creative development of young minds.

We are grateful for the support received throughout the year from sponsors.

We believe that these activities meet the Charity Commission's criteria of providing education in the fields of art and architecture for the benefit of the wider public and mankind in general.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, being the Memorandum and Articles adopted on incorporation on 8 March 2017, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The charity's constitution requires that a minimum of three directors hold office at any given time.

Antepavilion Ltd (Registered number: 10658248)

Report of the Trustees
for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10658248 (England and Wales)

Registered Charity number

1173071

Registered office

53 - 55 Laburnum Street

London

E2 8BD

Trustees

I Askari (resigned 18.11.24)

M S Keshani

R R Patel

Independent Examiner

Dipakkumar Shah FCA

Nielsens

Chartered Accountants

The Gatehouse

453 Cranbrook Road

Ilford

Essex

IG2 6EW

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 December 2024 and signed on its behalf by:

R R Patel - Trustee

Independent Examiner's Report to the Trustees of
Antepavilion Ltd

Independent examiner's report to the trustees of Antepavilion Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dipakkumar Shah FCA

Nielsens
Chartered Accountants
The Gatehouse
453 Cranbrook Road
Ilford
Essex
IG2 6EW

3 December 2024

Antepavilion Ltd

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Competitions		1,871	-
Unrestricted		199,097	178,684
Investment income	2	405	27
Total		<u>201,373</u>	<u>178,711</u>
EXPENDITURE ON			
Charitable activities			
Competitions		45,901	18,767
Unrestricted		116,801	117,002
Other		1,752	2,725
Total		<u>164,454</u>	<u>138,494</u>
NET INCOME		36,919	40,217
RECONCILIATION OF FUNDS			
Total funds brought forward		49,191	8,974
TOTAL FUNDS CARRIED FORWARD		<u><u>86,110</u></u>	<u><u>49,191</u></u>

The notes form part of these financial statements

Antepavilion Ltd (Registered number: 10658248)

Balance Sheet
31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
CURRENT ASSETS			
Stocks	5	12,166	14,119
Debtors	6	23,338	2,568
Cash at bank and in hand		60,382	94,812
		95,886	111,499
CREDITORS			
Amounts falling due within one year	7	(9,776)	(62,308)
NET CURRENT ASSETS		86,110	49,191
TOTAL ASSETS LESS CURRENT LIABILITIES		86,110	49,191
NET ASSETS		86,110	49,191
FUNDS	8	86,110	49,191
Unrestricted funds		86,110	49,191
TOTAL FUNDS		86,110	49,191

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 December 2024 and were signed on its behalf by:

R R Patel - Trustee

The notes form part of these financial statements

Antepavilion Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	405	27
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Other operating leases	95,000	80,000
	<u> </u>	<u> </u>

Antepavilion Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. STOCKS

	31.3.24	31.3.23
	£	£
Book stocks	12,166	14,119
	<u>12,166</u>	<u>14,119</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other debtors	1,243	2,568
Prepayments	22,095	-
	<u>23,338</u>	<u>2,568</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	-	1
Other creditors	8,756	61,467
Accrued expenses	1,020	840
	<u>9,776</u>	<u>62,308</u>

8. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At
	£	£	31.3.24 £
Unrestricted funds			
General fund	49,191	36,919	86,110
	<u>49,191</u>	<u>36,919</u>	<u>86,110</u>
TOTAL FUNDS	<u>49,191</u>	<u>36,919</u>	<u>86,110</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	201,373	(164,454)	36,919
	<u>201,373</u>	<u>(164,454)</u>	<u>36,919</u>
TOTAL FUNDS	<u>201,373</u>	<u>(164,454)</u>	<u>36,919</u>

Antepavilion Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	8,974	40,217	49,191
TOTAL FUNDS	<u>8,974</u>	<u>40,217</u>	<u>49,191</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	178,711	(138,494)	40,217
TOTAL FUNDS	<u>178,711</u>	<u>(138,494)</u>	<u>40,217</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.