

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Antepavilion Ltd
(A Company Limited by Guarantee)

Nielsens
Chartered Accountants
The Gatehouse
453 Cranbrook Road
Ilford
Essex
IG2 6EW

Antepavilion Ltd

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for the Year Ended 31 March 2021

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Report of the Trustees
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's aims are to advance the education of the public in art and architecture, particularly but not exclusively for the people of Hackney.

ACHIEVEMENT AND PERFORMANCE

Charitable activities & public benefit

This year the charity again operated our annual art and architecture prize, The Antepavilion Commission. This unique initiative offers emerging architects, artists and makers an opportunity to create new work for public display within the Columbia and Brunswick Wharf complex. This year's winning entry was Sharks! by Hackney-based architect, Jamie Shorten.

The wharves complex is a unique urban environment, situated on the Regents Canal in Haggerston, that hosts a wide range of independent arts and now commands widespread recognition locally in east London but increasingly also now nationally and globally. Further information can be found on our website www.antepavilion.org.

The commissioning and exhibiting of contemporary architectural and other 3d works and the hosting of various debates and talks alongside the provision of affordable studio spaces in the heart of London have continued to further our objectives, specifically to advance the education of the public in art and architecture, particularly the local people of Hackney.

Through examination and discussion of the art-craft-architecture continuum we aim to develop appreciation of the importance of promoting a balance between them in our ever-commercialising and over-regulated urban realm. To this end this year saw the continuance of our study on self-build architecture that aims to survey and explore the alternatives to prevailing modern design and prescriptive living.

Provision of affordable studio spaces serves to reinforce this by maintaining a creative presence in a city where ever increasing rents threaten London's status as a world-class creative hub.

Projects over the year have been attended by thousands of members of the public. We have successfully involved university students with our artists, architects and performers, helping to further the creative development of young minds.

A summer/ autumn programme of socially distanced outdoor dance and music performances was held at the wharves to support performers, artists and the Hackney locals through the mental and social isolation of the Covid pandemic.

We are grateful for the support received throughout the year from sponsors and especially volunteers whose time and effort have helped make this year a resounding success.

We believe that these activities meet the Charity Commission's criteria of providing education in the fields of art and architecture for the benefit of the wider public and mankind in general.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, being the Memorandum and Articles adopted on incorporation on 8 March 2017, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The charity's constitution requires that a minimum of three directors hold office at any given time.

Report of the Trustees
for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10658248 (England and Wales)

Registered Charity number

1173071

Registered office

53 - 55 Laburnum Street
London
E2 8BD

Trustees

I Askari Asset Management Sales Manager
R R Patel Property Designer
T Molloy Architect (resigned 21.8.20)
M S Keshani Vp, Operations (appointed 10.9.20)

Independent Examiner

Dipakkumar Shah FCA
Nielsens
Chartered Accountants
The Gatehouse
453 Cranbrook Road
Ilford
Essex
IG2 6EW

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14 December 2021 and signed on its behalf by:

R R Patel - Trustee

Independent Examiner's Report to the Trustees of
Antepavilion Ltd

Independent examiner's report to the trustees of Antepavilion Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dipakkumar Shah FCA
Nielsens
Chartered Accountants
The Gatehouse
453 Cranbrook Road
Ilford
Essex
IG2 6EW

14 December 2021

Antepavilion Ltd

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		1,002	23,000
Charitable activities			
Competitions		-	19,808
Unrestricted		142,627	135,943
Investment income	2	2	-
Total		<u>143,631</u>	<u>178,751</u>
EXPENDITURE ON			
Raising funds		-	17,047
Charitable activities			
Unrestricted		155,914	144,746
Total		<u>155,914</u>	<u>161,793</u>
NET INCOME/(EXPENDITURE)		<u>(12,283)</u>	<u>16,958</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		17,384	426
TOTAL FUNDS CARRIED FORWARD		<u>5,101</u>	<u>17,384</u>

The notes form part of these financial statements

Antepavilion Ltd (Registered number: 10658248)

Balance Sheet
31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
CURRENT ASSETS			
Cash at bank and in hand		36,588	28,055
CREDITORS			
Amounts falling due within one year	5	(31,487)	(10,671)
NET CURRENT ASSETS		<u>5,101</u>	<u>17,384</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,101	17,384
NET ASSETS		<u>5,101</u>	<u>17,384</u>
FUNDS	6		
Unrestricted funds		<u>5,101</u>	<u>17,384</u>
TOTAL FUNDS		<u>5,101</u>	<u>17,384</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 December 2021 and were signed on its behalf by:

R R Patel - Trustee

The notes form part of these financial statements

Antepavilion Ltd

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	<u>2</u>	<u>-</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Other operating leases	<u>60,000</u>	<u>80,000</u>

Antepavilion Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	21,616	-
Other creditors	9,031	9,831
Accrued expenses	840	840
	<u>31,487</u>	<u>10,671</u>

6. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	17,384	(12,283)	5,101
TOTAL FUNDS	<u>17,384</u>	<u>(12,283)</u>	<u>5,101</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	143,631	(155,914)	(12,283)
TOTAL FUNDS	<u>143,631</u>	<u>(155,914)</u>	<u>(12,283)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	426	16,958	17,384
TOTAL FUNDS	<u>426</u>	<u>16,958</u>	<u>17,384</u>

Antepavilion Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	178,751	(161,793)	16,958
TOTAL FUNDS	<u>178,751</u>	<u>(161,793)</u>	<u>16,958</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	426	4,675	5,101
TOTAL FUNDS	<u>426</u>	<u>4,675</u>	<u>5,101</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	322,382	(317,707)	4,675
TOTAL FUNDS	<u>322,382</u>	<u>(317,707)</u>	<u>4,675</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.