

British Sikh Council UK

Charity Number 1173066

Accounts

For Year Ending 31 July 2023

British Sikh Council UK

Company Information

Business Address 101 Wolverhampton Road West
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West Midlands
WS2 0BX

Accountants A Singh Accountancy
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Trustees Mr Tarsem Singh
Mr Gurdev Singh
Mr Sucha Singh Dhanda
Mr Makhan Singh
Mr Bir Singh Mann

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Trustees Report

For Year Ending 31 July 2023

The Trustees present their annual report for the year ended 31st July 2023 under the Charities Act 1993, together with the unaudited accounts for the year and confirm that the latter comply with the requirements of the Charities Act, the Trust Deed and the charities SORP 2005.

Structure, Governance and Management Governing documents

British Sikh Council UK has been a registered charity since April 2003 under the CRN 1122686. In May 2017 the charity changed its status to a CIO and had all assets transferred over to the new charity registration number 1173066.

Governing bodies

The British Sikh Council is governed by its constitution that was dated 17 May 2017. The Council is responsible for:

- Appointing the members of the administrative committee.
- Policies and procedures for induction and training of Trustees
- Organisational structure

Recruitment and Training of the Trustees

The charity's elected trustees are appointed at a meeting of the British Sikh Council . Eligibility is determined by the individual competence, and availability to serve in the role.

Organisational Management

The Charity Trustees are legally responsible for the overall management, monitoring and control of British Sikh Council, and meet at regular intervals

Branch structure and relationship

The Charity is based in the West Midlands.

Objects, aims, Objectives and activities

Charitable objectives

The main objectives of the charity are as below:-

- 1) The advancement of the Sikh Religion (by promoting Sikh teachings and Guru Nanak's Mission of a Haleemi Raj).
- 2) The relief of financial hardship, in particular but not exclusively in Sikh Communities in India, by making grants of money for providing or paying for items, services or facilities.
- 3) The relief to and assistance of people in any part of the world, who are the victims of war or natural disaster, trouble, infringement of human rights or catastrophe..
- 4) The promotion of religious harmony.
 - a) Educating the public in different religious beliefs including an awareness of their distinctive features and their common ground to promote good relations between persons of different faith. .
 - b) Promoting knowledge and understanding and respect of beliefs and practices of different religious faiths.

Financial review

The Statement of Financial Activities shows incoming resources of £77343 (2022 £139403), with the primary funding sources being from charitable donations. Resources expended on projects, appeals and donations was £61325 (2022 £82000) Resources Expended on the administration and general running of the charity was £80431 (2022 £49658). The charity has been severely hit by COVID19 with all donations continuing to be down.

Reserves Policy

The British Sikh Council NAC has reviewed the level of reserves, and is satisfied they are sufficient to meet known future costs and to protect the Charity against financial risk.

Future Plans

The main priority of the Charity's 5 year development plan is to increase donations received , so that it can pursue its' objectives more

British Sikh Council UK

Trading Profit & Loss Account

For Year Ending 31 July 2023

	2023	2022
Donations	43651	89280
Grants	0	0
Clothing	33692	48642
TV Appeals	0	0
Rentals	0	0
Metal	0	1481
Gift Aid	0	0
Total Income	<u>77343</u>	<u>139403</u>
Cost of Sales		
School Project	41000	0
RMT/Guru Teg Bhadur	0	0
TV Appeal	19700	82000
Packaging	625	0
Total COS	<u>61325</u>	<u>82000</u>
Less: expenses		
Legal and professional fees	1034	1900
Rates	2916	5975
Light & Heat	4245	1702
Insurance	7205	6285
Repairs and renewals	34465	3532
Equipment repairs and renewals	517	0
Telephone and fax	1121	1137
Computer software and maintenance	0	0
Printing, postage and stationery	146	387
Trade subscriptions	642	1018
Sundry expenses	114	1236
Motor expenses	2306	3365
Petrol or diesel	6119	10296
Travel and subsistence	9739	5101
Advertising	2100	88
Accountancy fees/ Professional	900	1080
Bank charges	243	35
P&L on disposal of property	0	-125000
Depreciation	6152	6521
Bank Interest	0	0
Loan Interest	0	0
Canteen	467	0
	<u>80431</u>	<u>-75342</u>
Net profit for the year	<u><u>-64413</u></u>	<u><u>132745</u></u>

The notes on page 4 form part of these accounts

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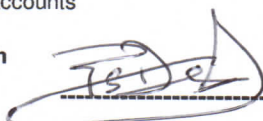
Balance Sheet

For Year Ending 31 July 2023

Notes	2023	2022
Fixed assets		
Freehold Investments	250000	250000
Motor Vehicles	19714	19566
	269714	269566
Current assets		
Debtors	0	3355
Bank	59566	120957
Loans	0	0
Gift Aid	0	0
Other Debtors	43000	31106
	102566	155418
Less current liabilities		
Trade Creditors	0	0
Loans	0	0
HM Revenue & Social Security	786	200
Other Creditors	29656	18533
	30442	18733
Net current liabilities	72124	136685
Net (Liabilities)/Assets	341838	406251
Financed by:		
Capital account		
Balance brought forward	281251	148506
Capital introduced	0	0
Net profit for the year	-64413	132745
Property Revaluation Reserve	125000	125000
Drawings	0	0
	341838	406251

I approve the accounts set out on page 2 to 4 disclosing a deficit of £64413 in respect of the year ending 31 July 2023. I confirm that I have made available all relevant records and information for the purpose of preparing these accounts

Mr Tarsem Singh
Proprietor



Date

18-Aug-24

The notes on page 4 form part of these accounts

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Notes to the Accounts

For Year Ending 31 July 2023

Tangible Fixed Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
Cost				
1-Aug-22	0	41409	0	41409
Additions in year	0	6300	0	6300
31-Jul-23	0	47709	0	47709
Depreciation				
1-Aug-22	0	21843	0	21843
Cost for year	0	6152	0	6152
31-Jul-23	0	27995	0	27995
Net Book Values				
1-Aug-22	<u>0</u>	<u>19566</u>	<u>0</u>	<u>19566</u>
31-Jul-23	<u>0</u>	<u>19714</u>	<u>0</u>	<u>19714</u>

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Notes to the Accounts

For Year Ending 31 July 2023

1 Principal accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention

Sales

Sales represent the total invoice value, excluding value added tax, of sales made during the financial year

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives.

The rates generally applicable are:-

Motor Vehicles	25.00%
Plant and Machinery	N/A
Fixtures and Fittings	N/A
Office Equipment	N/A