

British Sikh Council UK

Charity Number 1173066

Accounts

For Year Ending 31 July 2022

British Sikh Council UK

Company Information

Business Address 101 Wolverhampton Road West
Walsall
West Midlands
WS2 0BX

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Trustees Mr Tarsem Singh
Mr Gurdev Singh
Mr Sucha Singh Dhandra
Mr Makhan Singh
Mr Bir Singh Mann

Charity Number 1173066

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Trustees Report

For Year Ending 31 July 2022

The Trustees present their annual report for the year ended 31st July 2022 under the Charities Act 1993, together with the unaudited accounts for the year and confirm that the latter comply with the requirements of the Charities Act, the Trust Deed and the charities SORP 2005.

Structure, Governance and Management Governing documents

British Sikh Council UK has been a registered charity since April 2003 under the CRN 1122686. In May 2017 the charity changed its status to a CIO and had all assets transferred over to the new charity registration number 1173066.

Governing bodies

The British Sikh Council is governed by its constitution that was dated 17 May 2017. The Council is responsible for:

- Appointing the members of the administrative committee.
- Policies and procedures for induction and training of Trustees
- Organisational structure

Recruitment and Training of the Trustees

The charity's elected trustees are appointed a meeting of the British Sikh Council . Eligibility is determined by the individual competence, and availability to serve in the role.

Organisational Management

The Charity Trustees are legally responsible for the overall management, monitoring and control of British Sikh Council, and meet at regular intervals

Branch structure and relationship

The Charity is based in the West Midlands.

Objects, aims, Objectives and activities

Charitable objectives

The main objectives of the charity are as below:-

- 1) The advancement of the Sikh Religion (by promoting Sikh teachings and Guru Nanak's Mission of a Haleemi Raj).
- 2) The relief of financial hardship, in particular but not exclusively in Sikh Communities in India, by making grants of money for providing or paying for items, services or facilities.
- 3) The relief to and assistance of people in any part of the world, who are the victims of war or natural disaster, trouble, infringement of human rights or catastrophe..
- 4) The promotion of religious harmony.
 - a) Educating the public in different religious beliefs including an awareness of their distinctive features and their common ground to promote good relations between persons of different faith. .
 - b) Promoting knowledge and understanding and respect of beliefs and practices of different religious faiths.

Financial review

The Statement of Financial Activities shows incoming resources of £139403 (2021 £358963), with the primary funding sources being from charitable donations. Resources expended on projects, appeals and donations was £82000 (2021 £432500) Resources Expended on the administration and general running of the charity was £90423 (2020 £50238). The charity has been severely hit by COVID19 with all donations continuing to be down.

Reserves Policy

The British Sikh Council NAC has reviewed the level of reserves, and is satisfied they are sufficient to meet known future costs and to protect the Charity against financial risk.

Future Plans

The main priority of the Charity's 5 year development plan is to increase donations received , so that it can pursue its' objectives more

British Sikh Council UK

Trading Profit & Loss Account

For Year Ending 31 July 2022

	2022	2021
Donations	89280	242131
Grants	0	
Clothing	48642	61997
TV Appeals	0	29817
Rentals	0	7612
Metal	1481	1109
Gift Aid	0	16297
Total Income	<u>139403</u>	<u>358963</u>
Cost of Sales		
RMT/Satnam Welfare	0	382500
RMT/Guru Teg Bhadur	0	0
TV Appeal	82000	0
Charitable donations	0	50000
Total COS	<u>82000</u>	<u>432500</u>
Less: expenses		
Legal and professional fees	1900	3771
Rates	5975	6371
Light & Heat	1702	0
Insurance	6285	5461
Repairs and renewals	3532	55926
Equipment repairs and renewals	0	0
Telephone and fax	1137	0
Computer software and maintenance	0	0
Printing, postage and stationery	387	0
Trade subscriptions	1018	0
Sundry expenses	1236	927
Motor expenses	3365	1585
Petrol or diesel	10296	9669
Travel and subsistence	5101	1851
Advertising	88	400
Accountancy fees/ Professional	1080	1080
Bank charges	35	747
P&L on disposal of property	-125000	0
Depreciation	6521	2635
Bank Interest	0	0
Loan Interest	0	0
HP Interest	0	0
	<u>-75342</u>	<u>90423</u>
Net profit for the year	<u>132745</u>	<u>-163960</u>

The notes on page 4 form part of these accounts

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Balance Sheet

For Year Ending 31 July 2021

Notes	2022	2021
Fixed assets		
Freehold Investments	250000	0
Motor Vehicles	19566	7903
	269566	7903
Current assets		
Debtors	3355	11149
Bank	120957	151235
Loans	0	0
Gift Aid	0	0
Other Debtors	31106	0
	155418	162384
Less current liabilities		
Trade Creditors	0	0
Loans	0	1250
HM Revenue & Social Security	200	9057
Other Creditors	18533	11474
	18733	21781
Net current liabilities	136685	140603
Net (Liabilities)/Assets	406251	148506
Financed by:		
Capital account		
Balance brought forward	148506	312466
Capital introduced	0	0
Net profit for the year	132745	-163960
Property Revaluation Reserve	125000	
Drawings	0	0
	406251	148506

I approve the accounts set out on page 2 to 4 disclosing a surplus of £132745 in respect of the year ending 31 July 2022. I confirm that I have made available all relevant records and information for the purpose of preparing these accounts

Mr Tarsem Singh
Proprietor


Date 11-Jul-23

The notes on page 4 form part of these accounts

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Notes to the Accounts

For Year Ending 31 July 2022

Tangible Fixed Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
Cost				
1-Aug-21	0	23225	0	23225
Additions in year	0	18184	0	18184
31-Jul-22	0	41409	0	41409
Depreciation				
1-Aug-21	0	15322	0	15322
Cost for year	0	6521	0	6521
31-Jul-22	0	21843	0	21843
Net Book Values				
1-Aug-21	<u>0</u>	<u>7903</u>	<u>0</u>	<u>7903</u>
31-Jul-22	<u>0</u>	<u>19566</u>	<u>0</u>	<u>19566</u>

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Notes to the Accounts

For Year Ending 31 July 2022

1 Principal accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention

Sales

Sales represent the total invoice value, excluding value added tax, of sales made during the financial year

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives.

The rates generally applicable are:-

Motor Vehicles	25.00%
Plant and Machinery	N/A
Fixtures and Fittings	N/A
Office Equipment	N/A