

British Sikh Council UK

Charity Number 1173066

Accounts

For Year Ending 31 July 2021

British Sikh Council UK

Company Information

Business Address 101 Wolverhampton Road West
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Trustees Mr Tarsem Singh
Mr Gurdev Singh
Mr Sucha Singh Dhandra
Mr Makhan Singh
Mr Bir Singh Mann

Charity Number 1173066

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Trustees Report

For Year Ending 31 July 2021

The Trustees present their annual report for the year ended 31st July 2021 under the Charities Act 1993, together with the unaudited accounts for the year and confirm that the latter comply with the requirements of the Charities Act, the Trust Deed and the charities SORP 2005.

Structure, Governance and Management Governing documents

British Sikh Council UK has been a registered charity since April 2003 under the CRN 1122686. In May 2017 the charity changed its status to a CIO and had all assets transferred over to the new charity registration number 1173066.

Governing bodies

The British Sikh Council is governed by its constitution that was dated 17 May 2017. The Council is responsible for:

- Appointing the members of the administrative committee.
- Policies and procedures for induction and training of Trustees
- Organisational structure

Recruitment and Training of the Trustees

The charity's elected trustees are appointed at a meeting of the British Sikh Council . Eligibility is determined by the individual competence, and availability to serve in the role.

Organisational Management

The Charity Trustees are legally responsible for the overall management, monitoring and control of British Sikh Council, and meet at regular intervals

Branch structure and relationship

The Charity is based in the West Midlands.

Objects, aims, Objectives and activities

Charitable objectives

The main objectives of the charity are as below:-

- 1) The advancement of the Sikh Religion (by promoting Sikh teachings and Guru Nanak's Mission of a Haleemi Raj).
- 2) The relief of financial hardship, in particular but not exclusively in Sikh Communities in India, by making grants of money for providing or paying for items, services or facilities.
- 3) The relief to and assistance of people in any part of the world, who are the victims of war or natural disaster, trouble, infringement of human rights or catastrophe..
- 4) The promotion of religious harmony.
 - a) Educating the public in different religious beliefs including an awareness of their distinctive features and their common ground to promote good relations between persons of different faith. .
 - b) Promoting knowledge and understanding and respect of beliefs and practices of different religious faiths.

Financial review

The Statement of Financial Activities shows incoming resources of £358963 (2020 £710039), with the primary funding sources being from charitable donations. Resources expended on projects, appeals and donations was £432500 (2020 £736110) Resources Expended on the administration and general running of the charity was £90423 (2020 £50238). The charity has been severely hit by COVID19 with all donations being 50% down.

Reserves Policy

The British Sikh Council NAC has reviewed the level of reserves, and is satisfied they are sufficient to meet known future costs and to protect the Charity against financial risk.

Future Plans

The main priority of the Charity's 5 year development plan is to increase donations received , so that it can pursue its' objectives more

British Sikh Council UK

Trading Profit & Loss Account

For Year Ending 31 July 2021

	2021	2020
Donations	242131	504064
Clothing	61997	111419
TV Appeals	29817	14776
Rentals	7612	14584
Metal	1109	0
Gift Aid	16297	65196
Total Income	<u>358963</u>	<u>710039</u>
Cost of Sales		
RMT/Satnam Welfare	382500	725331
RMT/Guru Teg Bhadur	0	0
TV Appeal	0	10779
Charitable donations	50000	0
Total COS	<u>432500</u>	<u>736110</u>
Less: expenses		
Legal and professional fees	3771	220
Rates	6371	3760
Light & Heat	0	1025
Insurance	5461	8881
Repairs and renewals	55926	2099
Equipment repairs and renewals	0	419
Telephone and fax	0	106
Computer software and maintenanc	0	0
Printing, postage and stationery	0	431
Trade subscriptions	0	633
Sundry expenses	927	3215
Motor expenses	1585	9900
Petrol or diesel	9669	10966
Travel and subsistence	1851	4207
Advertising	400	0
Accountancy fees/ Professional	1080	900
Bank charges	747	35
Depreciation	2635	3512
Bank Interest	0	-71
Loan Interest	0	0
HP Interest	0	0
	<u>90423</u>	<u>50238</u>
Net profit for the year	<u><u>-163960</u></u>	<u><u>-76309</u></u>

The notes on page 4 form part of these accounts

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Balance Sheet

For Year Ending 31 July 2021

Notes	2021	2020
Fixed assets		
Freehold Investments	0	250000
Motor Vehicles	7903	10538
	7903	260538
Current assets		
Debtors	11149	11818
Bank	151235	46572
Loans	0	50000
Gift Aid	0	16720
Other Debtors	0	0
	162384	125110
Less current liabilities		
Trade Creditors	0	275
Loans	1250	54000
HM Revenue & Social Security	9057	7708
Other Creditors	11474	11199
	21781	73182
Net current liabilities	140603	51928
Net (Liabilities)/Assets	148506	312466
Financed by:		
Capital account		
Balance brought forward	0	388775
Capital introduced	0	0
Net profit for the year	0	-76309
Drawings	0	0
	148506	312466

I approve the accounts set out on page 2 to 4 disclosing a deficit of £163960 in respect of the year ending 31 July 2021. I confirm that I have made available all relevant records and information for the purpose of preparing these accounts

Mr Tarsem Singh

Proprietor

Date

21-May-22

The notes on page 4 form part of these accounts

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Notes to the Accounts

For Year Ending 31 July 2021

Tangible Fixed Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
Cost				
1-Aug-20	0	23225	0	23225
Additions in year	0	0	0	0
31-Jul-21	0	23225	0	23225
Depreciation				
1-Aug-20	0	12687	0	12687
Cost for year	0	2635	0	2635
31-Jul-21	0	15322	0	15322
Net Book Values				
1-Aug-20	<u>0</u>	<u>10538</u>	<u>0</u>	<u>10538</u>
31-Jul-21	<u>0</u>	<u>7903</u>	<u>0</u>	<u>7903</u>

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Notes to the Accounts

For Year Ending 31 July 2021

1 Principal accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention

Sales

Sales represent the total invoice value, excluding value added tax, of sales made during the financial year

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives.

The rates generally applicable are:-

Motor Vehicles	25.00%
Plant and Machinery	N/A
Fixtures and Fittings	N/A
Office Equipment	N/A