

British Sikh Council UK

Charity Number 1173066

Accounts

For Year Ending 31 July 2020

A Singh Accountancy
Office 0121-358-1047
Mobile 07796-170805

British Sikh Council UK

Company Information

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Trustees Mr Tarsem Singh
Mr Gurdev Singh
Mr Sucha Singh Dhanda
Mr Makhan Singh
Mr Bir Singh Mann

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British Sikh Council UK

Contents

	Page No.
Trustees Report	1
Profit and loss account	2
Balance sheet	3
Fixed Assets	4

British Sikh Council UK

Trustees Report

For Year Ending 31 July 2020

The Trustees present their annual report for the year ended 31st July 2020 under the Charities Act 1993, together with the unaudited accounts for the year and confirm that the latter comply with the requirements of the Charities Act, the Trust Deed and the charities SORP 2005.

Structure, Governance and Management Governing documents

British Sikh Council UK has been a registered charity since April 2003 under the CRN 1122686. In May 2017 the charity changed its status to a CIO and had all assets transferred over to the new charity registration number 1173066.

Governing bodies

The British Sikh Council is governed by its constitution that was dated 17 May 2017. The Council is responsible for:

- Appointing the members of the administrative committee.
- Policies and procedures for induction and training of Trustees
- Organisational structure

Recruitment and Training of the Trustees

The charity's elected trustees are appointed at a meeting of the British Sikh Council . Eligibility is determined by the individual competence, and availability to serve in the role.

Organisational Management

The Charity Trustees are legally responsible for the overall management, monitoring and control of British Sikh Council, and meet at regular intervals
Branch structure and relationship
The Charity is based in the West Midlands.
Objects, aims, Objectives and activities

Charitable objectives

The main objectives of the charity are as below:-

- 1) The advancement of the Sikh Religion (by promoting Sikh teachings and Guru Nanak's Mission of a Haleemi Raj).
- 2) The relief of financial hardship, in particular but not exclusively in Sikh Communities in India, by making grants of money for providing or paying for items, services or facilities.
- 3) The relief to and assistance of people in any part of the world, who are the victims of war or natural disaster, trouble, infringement of human rights or catastrophe..
- 4) The promotion of religious harmony.
 - a) Educating the public in different religious beliefs including an awareness of their distinctive features and their common ground to promote good relations between persons of different faith. .
 - b) Promoting knowledge and understanding and respect of beliefs and practices of different religious faiths.

Financial review

The Statement of Financial Activities shows incoming resources of £710039(2019 £442019), with the primary funding sources being from charitable donations. Resources expended on projects, appeals and donations was £736110 (2019 £378117)
Resources Expended on the administration and general running of the charity was £50238 (2019 £49811).

Reserves Policy

The British Sikh Council NAC has reviewed the level of reserves, and is satisfied they are sufficient to meet known future costs and to protect the Charity against financial risk.

Future Plans

The main priority of the Charity's 5 year development plan is to increase donations received , so that it can pursue its' objectives more successfully.

British Sikh Council UK

Trading Profit & Loss Account

For Year Ending 31 July 2020

	2020	2019
Donations	504064	267640
Clothing	111419	142745
TV Appeals	14776	0
Rentals	14584	17792
Metal	0	-644
Gift Aid	65196	14486
Total Income	710039	442019
Cost of Sales		
RMT/Satnam Welfare	725331	201000
RMT/Guru Teg Bhadur	0	139000
TV Appeal	10779	37117
Charitable donations	0	1000
Total COS	736110	378117
Gross Margin	-26071	63902
Gross Margin %	-3.67%	14.46%
Less: expenses		
Legal and professional fees	220	1625
Rates	3760	3023
Light & Heat	1025	1262
Insurance	8881	4676
Repairs and renewals	2099	2153
Equipment repairs and renewals	419	4077
Telephone and fax	106	70
Computer software and maintenance	0	2257
Printing, postage and stationery	431	351
Trade subscriptions	633	312
Sundry expenses	3215	12
Motor expenses	9900	6626
Petrol or diesel	10966	12860
Travel and subsistence	4207	3136
Advertising	0	1198
Accountancy fees/ Professional	900	1522
Bank charges	35	88
Depreciation	3512	4563
Bank Interest	-71	0
Loan Interest	0	0
HP Interest	0	0
	50238	49811
Net profit for the year	-76309	14091

The notes on page 4 form part of these accounts

British Sikh Council UK

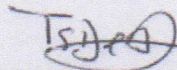
Balance Sheet

For Year Ending 31 July 2020

Notes	2020	2019
Fixed assets		
Freehold Investments	250000	250000
Motor Vehicles	10538	14050
	260538	264050
Current assets		
Debtors	11818	-3500
Bank	46572	69733
Loans	50000	50000
Gift Aid	16720	10000
Other Debtors	0	0
	125110	126233
Less current liabilities		
Trade Creditors	275	0
Loans	54000	0
HM Revenue & Social Security	7708	1508
Other Creditors	11199	0
	73182	1508
Net current liabilities	51928	124725
Net (Liabilities)/Assets	312466	388775
Financed by:		
Capital account		
Balance brought forward	0	374684
Capital introduced	0	0
Net profit for the year	0	14091
Drawings	0	0
	312466	388775

I approve the accounts set out on page 2 to 4 disclosing a deficit of £76309 in respect of the year ending 31 July 2020. I confirm that I have made available all relevant records and information for the purpose of preparing these accounts

Mr Tarsem Singh
Proprietor



Date

05-Apr-21

The notes on page 4 form part of these accounts

British Sikh Council UK

Notes to the Accounts

For Year Ending 31 July 2020

1 Principal accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention

Sales

Sales represent the total invoice value, excluding value added tax, of sales made during the financial year

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives.

The rates generally applicable are:-

Motor Vehicles	25.00%
Plant and Machinery	N/A
Fixtures and Fittings	N/A
Office Equipment	N/A

British Sikh Council UK

Notes to the Accounts

For Year Ending 31 July 2020

Tangible Fixed Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
Cost				
1-Aug-19	0	23225	0	23225
Additions in year	0	0	0	0
31-Jul-20	0	23225	0	23225
Depreciation				
1-Aug-19	0	4612	0	4612
Cost for year	0	4563	0	4563
31-Jul-20	0	9175	0	9175
Net Book Values				
1-Aug-19	<u>0</u>	<u>18613</u>	<u>0</u>	<u>18613</u>
31-Jul-20	<u>0</u>	<u>14050</u>	<u>0</u>	<u>14050</u>
