

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE DPJ FOUNDATION**

Bevan Buckland LLP
Chartered Accountants
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THE DPJ FOUNDATION

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FOR THE YEAR ENDED 31 MARCH 2025**

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THE DPJ FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activities of the charity are to provide support to those in the rural communities of Wales, especially men in agriculture and to raise awareness of mental health issues with a view to removing the stigma of mental health and encouraging those suffering with poor mental health to seek help. It does this through spreading awareness of Mental Health, educating people through Mental Health Awareness Training which provides a first aid for mental health and providing emotional support to those in the sector through the 'Share the Load' counselling referral service. As a result of analysing the nature of calls through the Share the Load counselling service, it was clear that bereavement and grief are areas which impact the mental health of people making contact with the service and so the Charity has undertaken work in this area to also raise awareness. Alongside this, evidence shows that poor physical health has an impact on mental health and this is something borne out by calls to the service as well as through the Charity's postvention service. The Charity confirms it has referred to the guidance contained in the Charities Commission for England and Wales general guidance on public benefit when reviewing the charity's aims and objectives in planning future activities.

Volunteers

We are very fortunate to be supported by 88 volunteers including trustees, who provide significant benefit to the charity.

ACHIEVEMENTS AND PERFORMANCE

There are three main strands to the Charity's services:

- **Support:** Share the Load and Postvention
- **Raising Awareness through Training:** Mental Health Awareness and Bereavement & Grief Awareness Training
- **Challenging Stigma:** Awareness Raising and Stigma Busting

Share the Load

Share the Load is a 24/7 confidential call and text line that is staffed by trained volunteers. We have a team of 30 Share the Load volunteers in total, although not all are currently actively volunteering. It provides a listening service as well as operating as a counselling referral service.

For the period of the financial year (April to March) we supported 266 people with access to fully funded counselling (50 of whom had previously accessed support). A further 209 people have been given access to counselling since April 2025. Additional counsellors were recruited from across Wales and counselling was provided in a range of formats including face to face, by telephone, online and by text. Face to face counselling included outreach where the client is met at their home or place of work. We also delivered EMDR counselling to clients who were impacted by trauma, particularly following bereavement by suicide. Services were provided to people within 20 of the 22 Welsh local authority areas.

During this year, the charity further developed its postvention service, a proactive support service offered to people who have been affected by suicide. This was taken up by a number of individuals and families across the country and continues to develop in partnership with other agencies including the Powys Teaching Health Board, Ponthafren, Enfys Alice partners across North Wales and other third sector organisations.

The Hywel Davies Lorry which is a mobile health hub based on a livestock lorry and which made its first outing on 13 December 2023. The lorry, which has a team of volunteers and a self employed Registered Nurse who is a former volunteer attended markets, shows and other events to raise awareness of the DPJ Foundation and also to offer various health checks including blood pressure, blood sugar, blood oxygen and BMI. During the financial year, the lorry made 56 visits, seeing a total of 1,177 people, some a number of times. A significant development during this financial year is that we saw an increase in the numbers of people seeking mental health support (81 people in the final three months of the financial year compared to 23 in the same period the previous year). This was the hope with this project and the statistics appear to support this aim of building trust so that people will get help for their mental health.

At the end of the financial year we explored taking part in an SBRI funded project with Tend VR, a research project studying the use of virtual reality technology to deliver mindfulness based cognitive therapy to people working in agriculture. This project is currently ongoing.

THE DPJ FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Mental Health Awareness Training

The DPJ Foundation's Mental Health Awareness in Agriculture training has continued to be delivered in person and virtually throughout this period. We have held online training in Mental Health Awareness in Agriculture free of charge every month with consistently good attendance. The sessions help attendees to learn how they can support others in their rural and agricultural communities by showing how to spot the signs of someone with poor mental health, provide meaningful support, and encourage them to access help, as well as how to look after their own mental health. The sessions include a section on suicide prevention as agriculture has high rates of suicide and offer ample opportunity for discussion and signposting, in English and in Welsh. Our Mental Health Awareness Training is our own bespoke training package which we deliver exclusively.

Our regular training is designed to support anyone farming, their family, those living in the rural community, or those providing support or services to the farming community in Wales. During the Financial Year we received funding from Welsh Government to enable us to continue to offer the training free of charge and were also commissioned to deliver bespoke Mental Health Awareness in Agriculture training to organisations such as farm animal veterinary practices and livestock breeding organisations. Every attendee is invited to access follow-up support through our Share The Load line, should they need a 'second opinion' whilst utilising their learning. They also receive a follow-up email with useful resources and signposting options.

During the financial year of 2024-2025, The DPJ Foundation delivered 18 mental health awareness sessions to 265 individuals. Most of this training was undertaken by the Charity Manager alongside other work commitments, due to staffing changes and included a lecture for Aberystwyth University nursing students. Our new Training Officer joined in March 2025 and since 1st April 2025, we have delivered 18 mental health awareness sessions, plus a lecture for Aberystwyth University Student Nurses training a total of 278 individuals in total. During the full period of this report, this included training under the FAW/FUW collaboration, training for foresters in collaboration with Confor and training for agricultural advisors. 3 volunteers assisted with delivery at training sessions.

A modular version of our Mental Health in Agriculture training has been developed as a 2-part session and was piloted with volunteers in May 2025.

Bereavement and Grief Awareness Training

This training which we developed thanks to Welsh Government provides an overview of bereavement, grief and the impact that grief can have on emotion, behaviours and mental health. It helps improve bereavement literacy and suggests how to help someone practically and emotionally after a bereavement. We delivered Bereavement and Grief Awareness training sessions thanks to funding from the Welsh Government's Bereavement Support Fund. There were 17 sessions delivered, training a total of 132 people. Since April 2025 under a new round of this funding, a further 9 sessions have taken place and 102 people have been trained. 3 volunteers have either delivered or co-delivered this training. Online training has proved more popular than face-to-face, but a number of face to face sessions have taken place.

Suicide Bereavement Training

During the Financial Year, our Charity Manager attended Train the Trainer training for new accredited training commissioned by the NHS Performance and Improvement team designed to equip people who encounter those bereaved or affected by suicide to respond in an appropriately compassionate and trauma-informed way. This training was not ready to be delivered until after 1st April 2025, but since then, 5 sessions of Unit 1: Understanding the Impact of Suicide or Suspected Suicide have been delivered during 2025 to a total of 37 people.

Other Training

Stress and Burnout training was delivered during the financial year 2024/25 and this has been built upon and developed further since then. Two sessions were delivered of this training in Autumn 2025 to 58 people.

Further training associated with mental health will be developed during 2026 and we will also welcome an initial cohort of medical students on placement in early 2026 as part of their training as rural doctors.

Awareness Raising and Stigma Busting

Each of our activities feeds into this overarching theme of raising awareness of mental health issues and tackling the stigma that remains surrounding poor mental health. The Hywel Davies Lorry has been a positive addition to our offer in being able to reach more people and getting around stigma.

We have continued to expand our Regional Champion base and now have champions in most areas of Wales, although some key areas for growth, including South-East Wales and Ceredigion, remain challenging to develop a volunteer presence within. Our Regional Champions play a vital role in being the representatives of the charity in their areas and we would be unable to sustain the level of our awareness raising activities or fundraising without their extremely valuable contributions. Through our staff and Regional Champions we were able to attend shows and community events during most weekends throughout the summer as well as more widely throughout the year. These provide a vital opportunity to reach members of our community that we otherwise may miss. We had 59 Regional Champions across the whole of Wales during the financial year, rising since to 64.

THE DPJ FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

During the financial year, we attended in excess of 167 events across Wales to raise awareness and a further 159 events since. This is through a mixture of Regional Champion volunteers and staff.

We have continued to create and share daily messages on social media and have increased our reach by starting a new LinkedIn account during this year. During the course of the financial year we again increased our followers by over 2,200 followers across the main platforms to 37,842; 20,318 on Facebook, 3,571 on X, 7,290 on Instagram, 1,318 on LinkedIn 4,204 on Snapchat, 52 on Youtube and 1,089 on TikTok. The policy of regular social media posts, including awareness messaging, daily supportive prompts, service promotion, and community stories has sustained high engagement rates (likes, shares, comments) on key platforms relative to sector benchmarks for other charities and agricultural organisations, showing that followers are actively interacting with content and spreading key messages across their networks.

We delivered talks mainly face to face but with some online to a variety of groups ranging from young farmers and agricultural college students to grassland groups and agri-businesses, to other third sector groups, networks and public sector who may be able to refer to us or add value to the charity's services. We delivered a session on the mental health needs of those within the agricultural sector for the Royal College of Psychiatrists in Wales in Autumn 2025. 13 attended the online session, but the session recording has now been made available to all 600+ members across Wales. We visited a number of schools and agricultural colleges across the country to speak about our work, mental wellbeing and to raise awareness of the support available, delivering in both English and Welsh. We attended shows, fresher's fayres, fundraising events and supported events run by other charities in order to raise awareness.

We ensured that our bereavement picture books that were funded by the Welsh Government Bereavement Support Fund, The Dan Y Bont series, were delivered to every primary school across Wales. This was 422 Welsh medium and 807 English medium schools, totalling 1,229 schools have received the books, which means that just under 303,000 children have access to the books as well as sharing copies with other organisations and individuals.

We have also spoken at conferences and seminars for other organisations.

We appeared across various media channels including TV news and current affairs shows, radio in English and Welsh and in the print and online media. This was through volunteers and staff members and all contributed to raise awareness of the charity's work and challenge the stigma surrounding mental health in agriculture.

We scaled back our promotion of The "Wearing is Caring" clothing to allow staff to focus on other aspects of awareness raising and the Etsy shop has been closed. The clothing line has been created as a means of raising awareness of the DPJ Foundation in the community and reminding potential service users of our messaging and does not generate a profit once costs are considered. As such other ways of raising awareness continued to be prioritised.

FINANCIAL REVIEW

Financial Review

Total funding received during the year was £268,171 (2024 £390,868) of which £16,707 (2024 £19,271) was restricted and resources expended during the year amounted to £327,956 (2024 £277,401) of which £55,245 was restricted (2024 £33,613) resulting in reserves of £791,446 (2024 £851,231) of which £231,187 (2024 £267,159) are restricted.

Principal funding sources

The charity has received grant funding from the Welsh Government from their Bereavement Support Fund and during the year applied for and secured a new round of three-year funding. Other grants were from Community Foundation Wales, the Mary Homfrey Charitable Trust, the Simon Gibson. We are very grateful to each of these supporters.

The charity has continued to benefit from significant support from individuals and organisations across Wales, through fundraising activities that they have undertaken and donations. Significant donations and funds raised included £14,000 from the estate of the Late O M Williams, £10,560 from Cneifio Cylch, over £8,300 from Bute Energy as a result of being their charity of the year, over £6,100 from Matthew Williams over £5,800 from Meirion Evans and his shearing record, £5,760 from Landsker Business Solutions through their charity of the year, over £4,600 from the Dolgellau Barmouth Tractor run, over £4,000 from Simon John's Kilimanjaro hike, over £4,000 from Archie's Tractor Run. We wish to acknowledge and thank all who have donated or fundraised for the charity. This community fundraising has enabled the foundation to develop its services and reach more people. The trustees are very grateful to all organisations and individuals for their generosity and support.

Reserves policy

The Board of Trustees has set out the charity's reserves policy to allow the trustees to have strong financial controls over the organisation and meet its legal obligations. The current reserves policy remains to retain a contingency to safeguard the Share the Load service for a year (to allow service users to continue their counselling).

THE DPJ FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation with a Constitution dated 2nd May 2017 as its governing document. It is governed by a Board of Trustees who meet bi-monthly. The trustees are appointed to serve for a period of three years and are appointed on the basis of their skills, experience and knowledge. Trustees are able to serve for up to three consecutive terms (and must have an interval of at least one year before being reappointed). A scheme of delegation is in place and day-to-day responsibility for the provision of the services rests with the Charity Manager.

Names of Charity Trustees who managed the Charity throughout this financial year:

- Emma O'Sullivan - Chair
- Tom Rees
- Maralene Griffiths
- Emma James
- Gethin Bickerton
- Iwan Meirion Lloyd Williams
- Natalie De Richard D'Ivry
- Robert Gwynfor Thomas -resigned 15 April 2025
- Sheena Horner - appointed 14 July 2025
- Anna Sullivan - appointed 14 July 2025
- Gareth Owen - appointed 14 July 2025

New trustees have undergone an induction process and all trustees are familiar with the work of the charity.

Name of Staff Members in the charity throughout this financial year

The trustees have delegated day to day management and delivery of the charity's work to the staff team, led by the Charity Manager. During this year there were a number of changes within the staff team, albeit remaining as volunteers or supporters of the charity. These roles were revised, with the Training Manager role replaced with a Training Officer and the Marketing function outsourced.

- Kate Miles - Charity Manager
- Elizabeth Gibbon - Team Coordinator (Part Time)
- Elen Lewis - Training Manager left 11 November 2024
- Mali Thomas - Marketing and Engagement Assistant left 18 February 2025
- Fiona Evans - Volunteer and Events Coordinator resigned and leaving 5 March 2026
- Nia Bowen - Training Officer - Appointed 10 March 2025
- Annie James - Projects Worker - Appointed 1 December 2025

The DPJ Foundation also works with a sessional administrator, Kathryn Lee, who offers her services on a self-employed basis to administer the Share the Load service and to provide some financial administration. We work with a paid Registered Nurse, Emma Morgans who provides her services as a self-employed Nurse on the Hywel Davies Lorry as well as contracting with around 90 professional counsellors across Wales who deliver counselling services on behalf of the DPJ Foundation. Following the resignation of the Marketing and Engagement Assistant, the decision was taken to engage the services of a social media freelancer Leah Meirion Davies who began working with us from 1 May 2025.

Risk management

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. A risk register is in place with review of risks throughout the year. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with the health and safety of staff, volunteers, clients and visitors and safeguarding of individuals and information. There are a range of procedures which the charity implements to mitigate potential risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1173063

Principal address

Units 2 & 3, Rural Business Dev. Centre
Carmarthen Livestock Market
Llysonnen Road
Carmarthen
Carmarthenshire
SA33 5DR

THE DPJ FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Trustees

E R James
E O'Sullivan
G Bickerton
M Griffiths
R G Thomas
I M L Williams
T Rees
N D'Ivry

Independent Examiner

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

Approved by order of the board of trustees on 29 January 2026 and signed on its behalf by:



.....
E O'Sullivan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE DPJ FOUNDATION**

Independent examiner's report to the trustees of The DPJ Foundation

I report to the charity trustees on my examination of the accounts of The DPJ Foundation (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alun Evans

Alun Evans FCA

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

Date: 29.1.2026

THE DPJ FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds as restated £
	Notes	£	£	£	
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	223,511	-	223,511	344,167
Charitable activities	4				
Mental health awareness		26,790	16,707	43,497	23,186
Other trading activities	3	1,163	-	1,163	23,475
Total		<u>251,464</u>	<u>16,707</u>	<u>268,171</u>	<u>390,828</u>
EXPENDITURE ON					
Raising funds	5	1,033	-	1,033	5,936
Charitable activities	6				
Mental health awareness		271,678	55,245	326,923	271,465
Total		<u>272,711</u>	<u>55,245</u>	<u>327,956</u>	<u>277,401</u>
NET INCOME/(EXPENDITURE)		(21,247)	(38,538)	(59,785)	113,427
RECONCILIATION OF FUNDS					
Total funds brought forward		581,506	289,725	851,231	737,804
TOTAL FUNDS CARRIED FORWARD		<u>560,259</u>	<u>231,187</u>	<u>791,446</u>	<u>851,231</u>

The notes form part of these financial statements

THE DPJ FOUNDATION
STATEMENT OF FINANCIAL POSITION
31 MARCH 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds as restated
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	13	11,452	60,697	72,149	85,727
CURRENT ASSETS					
Stocks	14	10,822	-	10,822	14,616
Debtors	15	2,519	-	2,519	4,447
Cash at bank		542,853	170,490	713,343	749,967
		<u>556,194</u>	<u>170,490</u>	<u>726,684</u>	<u>769,030</u>
CREDITORS					
Amounts falling due within one year	16	(7,387)	-	(7,387)	(3,526)
NET CURRENT ASSETS		<u>548,807</u>	<u>170,490</u>	<u>719,297</u>	<u>765,504</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>560,259</u>	<u>231,187</u>	<u>791,446</u>	<u>851,231</u>
NET ASSETS		<u>560,259</u>	<u>231,187</u>	<u>791,446</u>	<u>851,231</u>
FUNDS	18				
Unrestricted funds				560,259	581,506
Restricted funds				231,187	269,725
TOTAL FUNDS				<u>791,446</u>	<u>851,231</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 January 2026 and were signed on its behalf by:


 E O'Sullivan - Trustee

THE DPJ FOUNDATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

		2025	2024 as restated
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	1	(36,624)	117,139
Net cash (used in)/provided by operating activities		<u>(36,624)</u>	<u>117,139</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(84,728)
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(84,728)</u>
Change in cash and cash equivalents in the reporting period		<u>(36,624)</u>	<u>32,411</u>
Cash and cash equivalents at the beginning of the reporting period		<u>749,967</u>	<u>717,556</u>
Cash and cash equivalents at the end of the reporting period		<u><u>713,343</u></u>	<u><u>749,967</u></u>

The notes form part of these financial statements

THE DPJ FOUNDATION

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024 as restated
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(59,785)	113,427
Adjustments for:		
Depreciation charges	13,578	16,233
Decrease/(increase) in stocks	3,794	(6,914)
Decrease/(increase) in debtors	1,928	(2,631)
Increase/(decrease) in creditors	3,861	(2,976)
Net cash (used in)/provided by operations	<u>(36,624)</u>	<u>117,139</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank	749,967	(36,624)	713,343
	<u>749,967</u>	<u>(36,624)</u>	<u>713,343</u>
Total	<u>749,967</u>	<u>(36,624)</u>	<u>713,343</u>

The notes form part of these financial statements

THE DPJ FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Where income has related expenditure, the income and related expenditure are reported gross in the Statement of Financial Activities.

Donations and grants are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the Charity is entitled to the funds, the income is deferred and not recognised until it is probable that the that those conditions will be fulfilled in the reporting period.

Interest on deposits held is included when receivable and the amount can be measured reliably by the Charity which is normally upon notification of the interest paid or by the bank.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Support costs are made up of administration and management and finance costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% reducing balance
Computer equipment	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Designated funds are funds earmarked by the trustees for a particular purposes. They are not restricted and make up the unrestricted reserves.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE DPJ FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Volunteers

The value of services provided by volunteers is not incorporated into these financial statements. Further detail of their contribution is provided in the Trustees report.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts due. Accrued income is included at best estimate of the amounts receivable at the balance sheet date.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and demand deposits that are readily convertible to a known amount of cash and are subject to an insignificant risk to changes in value.

Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Going concern

The trustees have considered the financial performance of the Charity for the foreseeable future, in particular, the next 12 to 18 months and are confident that the Charity is a going concern.

Operating leases

Operating leases are recognised over the period of which the lease falls due. Benefits received and receivable are recognised on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	2025	2024 as restated
	£	£
Donations received	209,511	304,167
Legacy income	14,000	40,000
	<u>223,511</u>	<u>344,167</u>

3. OTHER TRADING ACTIVITIES

	2025	2024 as restated
	£	£
Merchandise	545	1,187
Fundraising	-	15,238
Training income	618	6,965
Miscellaneous income	-	85
	<u>1,163</u>	<u>23,475</u>

THE DPJ FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

4. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024 as restated
	Activity	£	£
Grants	Mental health awareness	<u>43,497</u>	<u>23,186</u>

5. RAISING FUNDS

Raising donations and legacies

	2025	2024 as restated
	£	£
Winter ball fundraiser	-	3,982
Merchandise for resale	73	1,294
General fundraising expenses	<u>960</u>	<u>660</u>
	<u>1,033</u>	<u>5,936</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Mental health awareness	<u>324,177</u>	<u>2,746</u>	<u>326,923</u>

7. SUPPORT COSTS

	Management £	Finance £	Totals £
Mental health awareness	<u>2,742</u>	<u>4</u>	<u>2,746</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

9. STAFF COSTS

	2025	2024 as restated
	£	£
Wages and salaries	100,304	91,486
Social security costs	3,194	3,070
Other pension costs	<u>2,872</u>	<u>4,066</u>
	<u>106,370</u>	<u>98,622</u>

The average monthly number of employees during the year was as follows:

	2025	2024 as restated
Charity Manager	1	1
Training Manager	1	1
Marketing, Engagement & Admin. Assistant	1	1
Team Co-ordinator	<u>1</u>	<u>1</u>
	<u>4</u>	<u>4</u>

THE DPJ FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

The total key management personnel remuneration benefits during the year were £32,336 (2024 £31,218).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds as restated £
	£	£	
INCOME AND ENDOWMENTS FROM			
Donations and legacies	344,167	-	344,167
Charitable activities			
Mental health awareness	4,000	19,186	23,186
Other trading activities	23,390	85	23,475
Total	<u>371,557</u>	<u>19,271</u>	<u>390,828</u>
EXPENDITURE ON			
Raising funds	5,936	-	5,936
Charitable activities			
Mental health awareness	237,852	33,613	271,465
Total	<u>243,788</u>	<u>33,613</u>	<u>277,401</u>
NET INCOME/(EXPENDITURE)	127,769	(14,342)	113,427
RECONCILIATION OF FUNDS			
Total funds brought forward	453,737	284,067	737,804
TOTAL FUNDS CARRIED FORWARD	<u>581,506</u>	<u>269,725</u>	<u>851,231</u>

11. PRIOR YEAR ADJUSTMENT

Grant received in the year ended 31 March 2024 totalling £2,566 was included in counselling income in error. This grant was restricted in nature and the prior period adjustment reflects the restatement of grant income and counselling income by this amount. The restricted reserves have also increased by this amount to reflect the change in accounting treatment and the general reserves have reduced by this amount accordingly.

12. NET INCOME/(EXPENDITURE)

	2025 £	2024 £
Independent examiners remuneration (inc VAT)	2,135	2,034
Other services- payroll bureau (Including VAT)	802	802
Depreciation of owned assets	13,578	16,233

THE DPJ FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2024 and 31 March 2025	101,062	5,869	106,931
DEPRECIATION			
At 1 April 2024	17,386	3,818	21,204
Charge for year	12,552	1,026	13,578
At 31 March 2025	29,938	4,844	34,782
NET BOOK VALUE			
At 31 March 2025	71,124	1,025	72,149
At 31 March 2024	83,676	2,051	85,727

14. STOCKS

	2025 £	2024 as restated £
Stocks	10,822	14,616

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 as restated £
Accounts receivable	2,047	4,113
Prepayments	472	334
	2,519	4,447

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 as restated £
Other creditors	7,387	3,526

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 as restated £
Within one year	7,515	9,100
Between one and five years	3,757	3,966
	11,272	13,066

THE DPJ FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	514,006	(21,247)	492,759
Designated	67,500	-	67,500
	<u>581,506</u>	<u>(21,247)</u>	<u>560,259</u>
Restricted funds			
Rural+ project	2,543	-	2,543
Hywel Davies Residuary Trust	264,616	(37,339)	227,277
Powys Teaching Health Board	2,566	(1,199)	1,367
	<u>269,725</u>	<u>(38,538)</u>	<u>231,187</u>
TOTAL FUNDS	<u>851,231</u>	<u>(59,785)</u>	<u>791,446</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	251,464	(272,711)	(21,247)
Restricted funds			
Welsh Government Bereavement Fund	15,407	(15,407)	-
Hywel Davies Residuary Trust	-	(37,339)	(37,339)
Christian Centre for Rural Wales	500	(500)	-
Powys Teaching Health Board	-	(1,199)	(1,199)
Welsh Government Training grant	800	(800)	-
	<u>16,707</u>	<u>(55,245)</u>	<u>(38,538)</u>
TOTAL FUNDS	<u>268,171</u>	<u>(327,956)</u>	<u>(59,785)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	395,537	127,769	(9,300)	514,006
Designated	58,200	-	9,300	67,500
	<u>453,737</u>	<u>127,769</u>	<u>-</u>	<u>581,506</u>
Restricted funds				
Rural+ project	2,458	85	-	2,543
Cyngor Cymuned Glantwymyn	200	(200)	-	-
Hywel Davies Residuary Trust	281,409	(16,793)	-	264,616
Powys Teaching Health Board	-	2,566	-	2,566
	<u>284,067</u>	<u>(14,342)</u>	<u>-</u>	<u>269,725</u>
TOTAL FUNDS	<u>737,804</u>	<u>113,427</u>	<u>-</u>	<u>851,231</u>

THE DPJ FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	371,557	(243,788)	127,769
Restricted funds			
Rural+ project	85	-	85
Cyngor Cymuned Glantwymyn	-	(200)	(200)
Welsh Government Bereavement Fund	16,620	(16,620)	-
Hywel Davies Residuary Trust	-	(16,793)	(16,793)
Powys Teaching Health Board	2,566	-	2,566
	<u>19,271</u>	<u>(33,613)</u>	<u>(14,342)</u>
TOTAL FUNDS	<u>390,828</u>	<u>(277,401)</u>	<u>113,427</u>

Purpose of restricted funds

Hywel Davies Residuary Trust

This charitable trust was set up for the benefit of charity's operating wholly or partly for the benefit of those affected by mental health issues in Pembrokeshire. The grant awarded to the DPJ Foundation in 2023/24 was for the Hywel Davies Lorry Project which is a dedicated space for the rural community of South West Wales and it provides a safe haven for farmers to share their struggles and receive support.

Welsh Government Bereavement Fund

This grant has been awarded to fund counselling for bereavement (including volunteer training and support costs, running costs and delivering a helpline) and to develop and deliver training around bereavement as well as create children's picture books.

Rural+Project

This fund is a joint project with FCN and NFYFC and was awarded to develop and deliver training suitable for young farmers clubs and agricultural colleges around mental wellbeing.

Designated funds

	2025	2024
Share the Load service reserve	52,500	52,500
Staff redundancy reserve	15,000	15,000
	<u>67,500</u>	<u>67,500</u>

Purpose of designated funds

Share the Load service reserve

This fund is to allow the charity to operate the Share the Load helpline for 1 year so that those using the charity's counselling and support services would not be adversely affected should charitable funding cease.

Staff redundancy reserve

This reserve has been established to meet the charity's legal obligations towards staff should it cease to operate.

THE DPJ FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

THE DPJ FOUNDATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024 as restated
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations received	209,511	304,167
Legacy income	14,000	40,000
	<hr/> 223,511	<hr/> 344,167
Other trading activities		
Merchandise	545	1,187
Fundraising	-	15,238
Training income	618	6,965
Miscellaneous income	-	85
	<hr/> 1,163	<hr/> 23,475
Charitable activities		
Grants	43,497	23,186
	<hr/>	<hr/>
Total incoming resources	268,171	390,828
EXPENDITURE		
Raising donations and legacies		
Winter ball fundraiser	-	3,982
Merchandise for resale	73	1,294
General fundraising expenses	960	660
	<hr/> 1,033	<hr/> 5,936
Charitable activities		
Wages and salaries	100,304	91,486
Social security costs	3,194	3,070
Employers pension contributions	2,872	4,066
Insurance	1,244	1,184
Telephone	3,610	2,409
Postage & sundry office costs	7,683	3,832
Advertising and promotions	15,841	11,119
Staff training and welfare	2,258	1,557
Counselling	117,558	95,523
Volunteering costs	2,703	1,133
Administrator fees	8,836	6,700
Event costs	-	2,484
Premises rent and room hire	4,355	3,967
Repairs and renewals	-	80
Subscriptions	576	1,532
Translation costs	-	976
Staff travel expenses	9,093	8,143
Bereavement publications	2,742	9,391
H Davies truck running costs	26,531	4,104
Postvention project	1,199	-
Depreciation of tangible fixed assets	13,578	16,233
	<hr/> 324,177	<hr/> 268,989
Support costs		
Management		
Professional fees	2,742	2,400

This page does not form part of the statutory financial statements

THE DPJ FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	£	as restated £
Management		
Finance		
Stripe and PayPal charges	4	76
Total resources expended	327,956	277,401
Net (expenditure)/income	<u>(59,785)</u>	<u>113,427</u>

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THE DPJ FOUNDATION
FIXED ASSET REGISTER
YEAR ENDED 31 March 2025

Plant and machinery		Date of Acquisition	Cost B Fwd £	Adds £	Disps £	Cost C Fwd £	Dep'n B Fwd £	Charge For Year £	On Disposals £	Dep'n C Fwd £	NBV 31.03.25 £	NBV 31.03.24 £
15%RB												
6 x pavement Signs	Show Equipment	01.04.22	756.00			756.00	209.79	81.93		291.72	464.28	546.21
6 x Selfie Frames	Show Equipment	29.04.22	252.00			252.00	69.93	27.31		97.24	154.76	182.07
12 x Flags	Show Equipment	29.04.22	1,432.80			1,432.80	397.60	155.28		552.88	879.92	1,035.20
6 x Flag bases	Show Equipment	29.04.22	496.80			496.80	137.86	53.84		191.70	305.10	358.94
3 X Branded Gazebos Square	Show Equipment	29.04.22	2,991.60			2,991.60	830.17	324.21		1,154.38	1,837.22	2,161.43
3 X Branded Gazebos Rectangular	Show Equipment	29.04.22	4,323.60			4,323.60	1,199.80	468.57		1,668.37	2,655.23	3,123.80
6 x Exhibition Signs in black Box	Show Equipment	19.04.22	5,493.60			5,493.60	1,524.47	595.37		2,119.84	3,373.76	3,969.13
6 x Roll Up Banners	Show Equipment	19.04.22	694.80			694.80	192.81	75.30		268.11	426.69	501.99
10 x Banners	Show Equipment	18.05.22	871.20			871.20	241.76	94.42		336.18	535.02	629.44
Amazon Trolleys	Show Equipment	25.11.22	154.19			154.19	42.79	16.71		59.50	94.69	111.40
HD truck refurbishment	Truck refurbishment	31.03.24	73,995.13			73,995.13	11,099.27	9,434.38		20,533.65	53,461.48	62,895.86
HD truck	Truck refurbishment	31.03.24	9,600.00			9,600.00	1,440.00	1,224.00		2,664.00	6,936.00	8,160.00
			101,061.72	0.00	0.00	101,061.72	17,386.25	12,551.32	0.00	29,937.57	71,124.15	83,675.47
25%SL												
Office Equipment												
IT Equipment		30.07.20	1,763.91			1,763.91	1,763.91	0.00		1,763.91	0.00	0.00
Laptop and Equipt		30.07.21	741.48			741.48	555.00	186.48		741.48	0.00	186.48
Laptop and		01.02.22	399.00			399.00	300.00	99.00		399.00	0.00	99.00
Lap top		29.03.23	499.00			499.00	249.50	124.75		374.25	124.75	249.50
Presentation Equipt		31.03.23	833.24			833.24	416.62	208.31		624.93	208.31	416.62
Laptop		10.01.23	499.00			499.00	249.50	124.75		374.25	124.75	249.50
Google pixel tablet - truck		06.12.23	599.00			599.00	149.75	149.75		299.50	299.50	449.25
Currys I phone		22.05.23	369.00			369.00	92.25	92.25		184.50	184.50	276.75
Monitor screen		01.02.24	113.99			113.99	28.50	28.50		57.00	56.99	85.49
External storage		13.03.24	49.99			49.99	12.50	12.50		25.00	24.99	37.49
			5,867.61	0.00	0.00	5,867.61	3,817.53	1,026.29	0.00	4,843.82	1,023.80	2,050.08
TOTALS			106,929.33	0.00	0.00	106,929.33	21,203.78	13,577.61	0.00	34,781.39	72,147.94	85,725.55
Restricted Assets			84,194.13	0.00	0.00	84,194.13	12,689.02	10,808.13	0.00	23,497.15	60,696.98	71,505.11
Unrestricted Assets			22,735.20	0.00	0.00	22,735.20	8,514.76	2,769.48	0.00	11,284.24	11,450.96	14,220.44
			106,929.33	0.00	0.00	106,929.33	21,203.78	13,577.61	0.00	34,781.39	72,147.94	85,725.55