

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
THE DPJ FOUNDATION**

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THE DPJ FOUNDATION

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FOR THE YEAR ENDED 31 MARCH 2024

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THE DPJ FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activities of the charity are to provide support to those in the rural communities of Wales, especially men in agriculture and to raise awareness of mental health issues with a view to removing the stigma of mental health and encouraging those suffering with poor mental health to seek help. It does this through spreading awareness of Mental Health, educating people through Mental Health Awareness Training which provides a first aid for mental health and providing practical support to those in the sector through the 'Share the Load' counselling referral service. As a result of analysing the nature of calls through the Share the Load counselling service, it was clear that bereavement and grief are areas which impact the mental health of people making contact with the service and so the Charity has undertaken work in this area to also raise awareness. The Charity confirms it has referred to the guidance contained in the Charities Commission general guidance on public benefit when reviewing the charity's aims and objectives in planning future activities.

Volunteers

We are very fortunate to be supported by 85 volunteers including trustees, who provide significant benefit to the charity.

ACHIEVEMENT AND PERFORMANCE

There are three main strands to the Charity's services:

- **Support:** Share the Load
- **Raising Awareness through Training:** Mental Health Awareness and Bereavement & Grief Awareness Training
- **Challenging Stigma:** Awareness Raising and Stigma Busting

Share the Load

Share the Load is a 24/7 confidential call and text line that is staffed by trained volunteers. We have a team of 37 Share the Load volunteers in total, although not all are currently actively volunteering. It provides a listening service as well as operating as a counselling referral service.

For the period of the financial year (April to March) we supported 257 people with access to fully funded counselling (36 of whom had previously accessed support). A further 277 people have been given access to counselling since April 2024. Additional counsellors were recruited from across Wales and counselling was provided in a range of formats including face to face, by telephone, online and by text. Face to face counselling included outreach where the client is met at their home or place of work. We also delivered EMDR counselling to clients who were impacted by trauma, particularly following bereavement by suicide. Services were provided to people within 16 of the 22 Welsh local authority areas.

During this year, the charity further developed its postvention service, a proactive support service offered to people who have been affected by suicide. This was taken up by a number of individuals and families across the country and continues to develop in partnership with other agencies including the Powys Teaching Health Board, Enfys Alice partners across North Wales, the NALS service and other third sector organisations.

The Hywel Davies Lorry which is a mobile health hub based on a livestock lorry made its first outing on 13 December 2023. The lorry, which has a team of volunteers and a self employed Registered Nurse who is a former volunteer attended markets, shows and other events to raise awareness of the DPJ Foundation and also to offer various health checks including blood pressure, blood sugar, blood oxygen and BMI. During the course of the first complete year of operation, the lorry made 57 visits, seeing a total of 1,155 people, some a number of times. 613 of these people were given physical health advice, 620 given mental health advice, information or support. Three people were advised to attend hospital and we know that as a result of getting their health check on the lorry, some people have been able to obtain lifesaving medical support that they otherwise would not have sought.

Mental Health Awareness Training

We deliver Mental Health Awareness Training that is designed to give the agricultural community the ability to support each other and be confident in spotting the signs of poor mental health and signposting onwards. The training also encompasses suicide awareness (as agriculture carries one of the highest rates of suicide). Our Mental Health Awareness Training is our own bespoke training package which we deliver exclusively.

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FOR THE YEAR ENDED 31 MARCH 2024

Training was adapted to be delivered online and we have started to adapt the core training to explore add-ons that can add value for organisations.

Training was offered free of charge to the general community, a decision we made to ensure that we are reaching as many as possible to raise mental health literacy levels. We also deliver commissioned training for organisations.

Training has been delivered in English and Welsh, with 27 sessions delivered during the financial year 2023-24 and a further 10 sessions since. During the year 2023-24 we trained 416 people with a further 116 people receiving training since. 4 volunteers assisted with delivery at training sessions.

We worked with the Livestock Auctioneer's Association to develop a module on Mental Health Awareness for their Martsafe training sessions which are delivered to livestock market staff across the country.

We also worked with the Football Association of Wales and the Farmers Union of Wales to develop a training for football clubs to upskill committee members, coaches and players to spot the signs that someone may be struggling and a session was delivered to FAW staff.

Bereavement and Grief Awareness Training

We delivered Bereavement and Grief Awareness training sessions thanks to funding from the Welsh Government's Bereavement Support Fund, and we successfully secured an extension from 2024-25. There were 29 sessions delivered, training a total of 177 people. Since April 2024 a further 5 sessions have taken place and 42 people have been trained. 5 volunteers have either delivered or co-delivered this training. Online training has proved more popular than face-to-face.

The training was delivered in both English and Welsh and courses delivered daytime and evening. The content covered:

- an overview of bereavement and grief;
- some models of grief;
- the impact that grief can have on emotions, behaviours and mental health;
- the additional complexities of bereavement in farming and bereavement by sudden death or suicide;
- bereavement literacy including what to say and what to avoid saying;
- how to provide practical support and what information and support services are available in the community for signposting.

Awareness Raising and Stigma Busting

Each of our activities feeds into this overarching theme of raising awareness of mental health issues and tackling the stigma that remains surrounding poor mental health. The Hywel Davies Lorry has been a positive addition to our offer in being able to reach more people, and getting around stigma.

We have continued to expand our Regional Champion base and now have champions in most areas of Wales, although we have identified some key areas for growth, including South East Wales and Ceredigion. Our Regional Champions play a vital role in being the representatives of the charity in their areas and we would be unable to sustain the level of our awareness raising activities or fundraising without their extremely valuable contributions. Through our staff and Regional Champions we were able to attend shows and community events during most weekends throughout the summer as well as more widely throughout the year. These provide a vital opportunity to reach members of our community that we otherwise may miss. We have 56 Regional Champions across the whole of Wales.

We have continued to create and share daily messages on social media and have increased our reach by starting a new LinkedIn account during this year. During the course of the financial year we increased our followers by over 6,287 followers across the main platforms to 35,629; 19,574 on Facebook, 3,569 on X, 6,918 on Instagram, 1,122 on LinkedIn, 3,571 on Snapchat, 38 on Youtube and 837 on TikTok which suggests that we were reaching additional audiences and these have continued to grow.

We delivered talks mainly face to face but with some online to a variety of groups ranging from young farmers and agricultural college students to grassland groups and agri-businesses, to other third sector groups and networks who may be able to refer to us or add value to the charity's services. We created and delivered a lecture to nursing students at Aberystwyth University around suicide awareness and prevention. We visited a number of schools across the country to speak about our work, mental wellbeing and to raise awareness of the support available. We attended shows, fresher's fayres, fundraising events and supported events run by other charities in order to raise awareness.

We launched our Bereavement picture books into schools on Mental Health Awareness Day 2023 which saw a number of our volunteers visiting schools across the country to deliver assemblies around the stress bucket, feelings and loss. We have also spoken at conferences and seminars for other organisations.

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We appeared across various media channels including TV news and current affairs shows, radio in English and Welsh and in the print and online media. This was through volunteers and staff members and all contributed to raise awareness of the charity's work and challenge the stigma surrounding mental health in agriculture.

We scaled back our promotion of The "Wearing is Caring" clothing to allow staff to focus on other aspects of awareness raising and the Etsy shop has been on hold. The clothing line has been created as a means of raising awareness of the DPJ Foundation in the community and reminding potential service users of our messaging and does not generate a profit once costs are considered. As such other ways of raising awareness were prioritised.

FINANCIAL REVIEW

Financial Review

Total funding received during the year was £390,828 (2023 £651,100) of which £16,705 (2023 £310,246) was restricted and resources expended during the year amounted to £277,401 (2023 £255,123) of which £33,613 was restricted (2023 £29,856) resulting in reserves of £851,231 (2023 £737,804) of which £267,159 (2023 £284,067) are restricted.

Principal funding sources

The charity has received grant funding from the Welsh Government from their Bereavement Support Fund that is three-year funding and during the year applied for and secured a one year extension. Other grants were from Community Foundation Wales and the Mary Homfrey Charitable Trust. We are very grateful to each of these supporters.

The charity held a fundraising ball which generated a surplus of £1,222.

The charity has continued to benefit from significant support from individuals and organisations across Wales, through fundraising activities that they have undertaken and donations. Significant donations included over £74,000 from the Row4Gaz fundraising, £50,000 from the FUW following us being their charity of the year during Glyn Roberts' tenure as President, £40,000 from the estate of the Late O M Williams, £10,000 from Ffermwyr Llyn ac Eifionydd, £10,000 from Dinas Mawddwy YFC, over £6,000 from Hafren Vets, £5,630 from Brecknock YFC and £5,000 from Cor Aelwyd Dyffryn Clwyd. We wish to acknowledge and thank all who have donated or fundraised for the charity. This community fundraising has enabled the foundation to develop its services and reach more people. The trustees are very grateful to all organisations and individuals for their generosity and support.

Reserves policy

The Board of Trustees has set out the charity's reserves policy to allow the trustees to have strong financial controls over the organisation and meet its legal obligations. The current reserves policy remains to retain a contingency to safeguard the Share the Load service for a year (to allow service users to continue their counselling).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation with a Constitution dated 2nd May 2017 as its governing document. It is governed by a Board of Trustees who meet bi-monthly. The trustees are appointed to serve for a period of three years and are appointed on the basis of their skills, experience and knowledge. Trustees are able to serve for up to three consecutive terms (and must have an interval of at least one year before being reappointed). A scheme of delegation is in place and day-to-day responsibility for the provision of the services rests with the Charity Manager.

Names of Charity Trustees who managed the Charity throughout this financial year:

- Emma O'Sullivan - Chair
- Tom Rees
- Maralene Griffiths
- Robert Gwynfor Thomas
- Emma James
- Gethin Bickerton
- Iwan Meirion Lloyd Williams
- Natalie D'Ivry

All trustees have been in place throughout this period and are familiar with the work of the charity.

THE DPJ FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Name of Staff Members in the charity throughout this financial year

The trustees have delegated day to day management and delivery of the charity's work to the staff team, led by the Charity Manager. During this year there were a number of changes within the staff team that saw the Training Manager retire and other staff members leave for new roles, albeit returning as volunteers or supporters of the charity. These roles were replaced.

- Kate Miles - Charity Manager
- Kay Helyar - Training Manager left 28 March 2024
- Elen Williams - Marketing, Engagement and Administration Assistant (Maternity leave until November 2023) left 29 February 2024
- Elizabeth Gibbon - Team Coordinator (Part Time)
- Kathleen Taylor-John - Marketing, Engagement and Administration Assistant (Maternity Cover initially) started 11 January 2023 left 19 March 2024

The DPJ Foundation also works with a sessional administrator, Kathryn Lee, who offers her services on a self-employed basis to administer the Share the Load service and to provide some financial administration. We work with a paid Registered Nurse, Emma Morgans who provides her services as a self-employed Nurse on the Hywel Davies Lorry as well as contracting with around 80 professional counsellors across Wales who deliver counselling services on behalf of the DPJ Foundation.

Recruitment was carried out and new staff were appointment commencing April and May 2024.

- Fiona Evans - Volunteer and Events Coordinator
- Mali Thomas - Marketing and Engagement Assistant
- Elen Lewis - Training Manager (subsequently left October 2024)

A new role of Training Officer has been advertised and will be appointed in the month.

The DPJ Foundation also works with a sessional administrator, Kathryn Lee, who offers her services on a self-employed basis to administer the Share the Load service and to provide some financial administration as well as contracting with around 50 professional counsellors across Wales who deliver counselling services on behalf of the DPJ Foundation.

Risk management

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. A risk register is in place with review of risks throughout the year. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with the health and safety of staff, volunteers, clients and visitors and safeguarding of individuals and information. There are a range of procedures which the charity implements to mitigate potential risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1173063

Principal address
Units 2 & 3, Rural Business Dev. Centre
Carmarthen Livestock Market
Llysonnen Road
Carmarthen
Carmarthenshire
SA33 5DR

Trustees

E R James
E O'Sullivan
G Bickerton
M Griffiths
R G Thomas
I M L Williams
T Rees
N D'Ivry

THE DPJ FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

Approved by order of the board of trustees on 28/01/2025 and signed on its behalf by:

E O'Sullivan
.....
E O'Sullivan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE DPJ FOUNDATION**

Independent examiner's report to the trustees of The DPJ Foundation

I report to the charity trustees on my examination of the accounts of The DPJ Foundation (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alun Evans

ALUN EVANS FCA

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

Date: 29.1.2025.

THE DPJ FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	344,167	-	344,167	249,270
Charitable activities	4				
Grants		4,000	16,620	20,620	320,736
Other trading activities	3	25,956	85	26,041	81,094
Total		<u>374,123</u>	<u>16,705</u>	<u>390,828</u>	<u>651,100</u>
EXPENDITURE ON					
Raising funds	5	5,936	-	5,936	28,290
Charitable activities	6				
Mental health awareness		237,852	33,613	271,465	226,833
Total		<u>243,788</u>	<u>33,613</u>	<u>277,401</u>	<u>255,123</u>
NET INCOME/(EXPENDITURE)		130,335	(16,908)	113,427	395,977
RECONCILIATION OF FUNDS					
Total funds brought forward		453,737	284,067	737,804	341,827
TOTAL FUNDS CARRIED FORWARD		<u>584,072</u>	<u>267,159</u>	<u>851,231</u>	<u>737,804</u>

The notes form part of these financial statements

THE DPJ FOUNDATION
STATEMENT OF FINANCIAL POSITION
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	14,222	71,505	85,727	17,232
CURRENT ASSETS					
Stocks	12	14,616	-	14,616	7,702
Debtors	13	4,447	-	4,447	1,816
Cash at bank		554,313	195,654	749,967	717,556
		<u>573,376</u>	<u>195,654</u>	<u>769,030</u>	<u>727,074</u>
CREDITORS					
Amounts falling due within one year	14	(3,526)	-	(3,526)	(6,502)
NET CURRENT ASSETS		<u>569,850</u>	<u>195,654</u>	<u>765,504</u>	<u>720,572</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>584,072</u>	<u>267,159</u>	<u>851,231</u>	<u>737,804</u>
NET ASSETS		<u>584,072</u>	<u>267,159</u>	<u>851,231</u>	<u>737,804</u>
FUNDS	16				
Unrestricted funds				584,072	453,737
Restricted funds				267,159	284,067
TOTAL FUNDS				<u>851,231</u>	<u>737,804</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
.....28/01/2025..... and were signed on its behalf by:


.....
E O'Sullivan - Trustee

THE DPJ FOUNDATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	117,139	397,219
Net cash provided by operating activities		<u>117,139</u>	<u>397,219</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(84,728)	(19,299)
Net cash used in investing activities		<u>(84,728)</u>	<u>(19,299)</u>
Change in cash and cash equivalents in the reporting period		<u>32,411</u>	<u>377,920</u>
Cash and cash equivalents at the beginning of the reporting period		<u>717,556</u>	<u>339,636</u>
Cash and cash equivalents at the end of the reporting period		<u><u>749,967</u></u>	<u><u>717,556</u></u>

The notes form part of these financial statements

THE DPJ FOUNDATION

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	2024	2023	
	£	£	
Net income for the reporting period (as per the Statement of Financial Activities)	113,427	395,977	
Adjustments for:			
Depreciation charges	16,233	3,804	
Increase in stocks	(6,914)	(1,128)	
(Increase)/decrease in debtors	(2,631)	1,348	
Decrease in creditors	(2,976)	(2,782)	
Net cash provided by operations	<u>117,139</u>	<u>397,219</u>	
2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank	717,556	32,411	749,967
	<u>717,556</u>	<u>32,411</u>	<u>749,967</u>
Total	<u>717,556</u>	<u>32,411</u>	<u>749,967</u>

THE DPJ FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Where income has related expenditure, the income and related expenditure are reported gross in the Statement of Financial Activities.

Donations, grants and gifts are recognised when received.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Support costs are made up of administration and management and finance costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% reducing balance
Computer equipment	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds - these are the funds which can be used in accordance with the Charity's charitable objectives at the discretion of the Trustees.

Designated funds - these funds are set aside by the Trustees out of unrestricted funds for specific purposes.

Restricted funds - these are funds received for undertaking an activity specified by the donor.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The Trustees consider that there are no material uncertainties about the DPJ Foundation's ability to continue as a going concern.

Volunteers

The value of services provided by volunteers is not incorporated into these financial statements. Further detail of their contribution is provided in the Trustees report.

THE DPJ FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Debtors

Accounts receivable and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any discounts due. Accrued income is included at the best estimate of the amounts receivable at the balance sheet date.

Cash and cash equivalents

Cash at bank comprises of bank balances only.

Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Operating leases

Operating leases are recognised over the period of which the lease falls due. Benefits received and receivable are recognised on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations received	304,167	249,270
Legacy income	40,000	-
	<u>344,167</u>	<u>249,270</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Merchandise	1,187	2,495
Fundraising	15,238	51,377
Training income	9,531	13,399
Tractor raffle income	-	13,675
Miscellaneous income	85	148
	<u>26,041</u>	<u>81,094</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Grants	Grants	<u>20,620</u>	<u>320,736</u>

THE DPJ FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Winter ball fundraiser	3,982	6,755
Tractor raffle expenses	-	6,114
Merchandise for resale	1,294	156
Merchandise for marketing	-	15,265
General fundraising expenses	660	-
	<u>5,936</u>	<u>28,290</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Mental health awareness	<u>263,621</u>	<u>7,844</u>	<u>271,465</u>

7. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Mental health awareness	<u>7,768</u>	<u>76</u>	<u>7,844</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	98,186	80,117
Social security costs	3,070	1,811
Other pension costs	4,066	2,911
	<u>105,322</u>	<u>84,839</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Charity Manager	1	1
Training Manager	1	1
Marketing, Engagement & Admin. Assistant	1	1
Team Co-ordinator	1	1
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

THE DPJ FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	249,270	-	249,270
Charitable activities			
Grants	10,490	310,246	320,736
Other trading activities	81,094	-	81,094
Total	<u>340,854</u>	<u>310,246</u>	<u>651,100</u>
EXPENDITURE ON			
Raising funds	28,290	-	28,290
Charitable activities			
Mental health awareness	196,977	29,856	226,833
Total	<u>225,267</u>	<u>29,856</u>	<u>255,123</u>
NET INCOME	115,587	280,390	395,977
Transfers between funds	(114)	114	-
Net movement in funds	<u>115,473</u>	<u>280,504</u>	<u>395,977</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	338,264	3,563	341,827
TOTAL FUNDS CARRIED FORWARD	<u>453,737</u>	<u>284,067</u>	<u>737,804</u>

11. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2023	17,467	4,736	22,203
Additions	83,595	1,133	84,728
At 31 March 2024	<u>101,062</u>	<u>5,869</u>	<u>106,931</u>
DEPRECIATION			
At 1 April 2023	2,620	2,351	4,971
Charge for year	14,766	1,467	16,233
At 31 March 2024	<u>17,386</u>	<u>3,818</u>	<u>21,204</u>
NET BOOK VALUE			
At 31 March 2024	<u>83,676</u>	<u>2,051</u>	<u>85,727</u>
At 31 March 2023	<u>14,847</u>	<u>2,385</u>	<u>17,232</u>

THE DPJ FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. STOCKS

	2024	2023
	£	£
Stocks	14,616	7,702

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accounts receivable	4,113	-
Prepayments	334	1,816
	4,447	1,816

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	3,526	6,502

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	9,100	2,800
Between one and five years	3,966	9,100
	13,066	11,900

16. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	395,537	130,335	(9,300)	516,572
Designated	58,200	-	9,300	67,500
	453,737	130,335	-	584,072
Restricted funds				
Rural+ project	2,458	85	-	2,543
Cyngor Cymuned Glantwymyn	200	(200)	-	-
Hywel Davies Residuary Trust	281,409	(16,793)	-	264,616
	284,067	(16,908)	-	267,159
TOTAL FUNDS	737,804	113,427	-	851,231

THE DPJ FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	374,123	(243,788)	130,335
Restricted funds			
Rural+ project	85	-	85
Cyngor Cymuned Glantwymyn	-	(200)	(200)
Welsh Government Bereavement Fund	16,620	(16,620)	-
Hywel Davies Residuary Trust	-	(16,793)	(16,793)
	<u>16,705</u>	<u>(33,613)</u>	<u>(16,908)</u>
TOTAL FUNDS	<u>390,828</u>	<u>(277,401)</u>	<u>113,427</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	280,064	115,587	(114)	395,537
Designated	58,200	-	-	58,200
	<u>338,264</u>	<u>115,587</u>	<u>(114)</u>	<u>453,737</u>
Restricted funds				
Rural+ project	3,363	(905)	-	2,458
Cyngor Cymuned Glantwymyn	200	-	-	200
National Grid	-	(114)	114	-
Hywel Davies Residuary Trust	-	281,409	-	281,409
	<u>3,563</u>	<u>280,390</u>	<u>114</u>	<u>284,067</u>
TOTAL FUNDS	<u>341,827</u>	<u>395,977</u>	<u>-</u>	<u>737,804</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	340,854	(225,267)	115,587
Restricted funds			
Rural+ project	-	(905)	(905)
Welsh Government Bereavement Fund	14,600	(14,600)	-
National Grid	1,429	(1,543)	(114)
Dwyriw Grant	85	(85)	-
Hywel Davies Residuary Trust	294,132	(12,723)	281,409
	<u>310,246</u>	<u>(29,856)</u>	<u>280,390</u>
TOTAL FUNDS	<u>651,100</u>	<u>(255,123)</u>	<u>395,977</u>

THE DPJ FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

Purpose of restricted funds

Hywel Davies Residuary Trust

This charitable trust was set up for the benefit of charity's operating wholly or partly for the benefit of those affected by mental health issues in Pembrokeshire. The grant awarded to the DPJ Foundation in 2023/24 was for the Hywel Davies Lorry Project which is a dedicated space for the rural community of South West Wales and it provides a safe haven for farmers to share their struggles and receive support.

Welsh Government Bereavement Fund

This grant has been awarded to fund counselling for bereavement (including volunteer training and support costs, running costs and delivering a helpline) and to develop and deliver training around bereavement as well as create children's picture books.

Rural+Project

This fund is a joint project with FCN and NFYFC and was awarded to develop and deliver training suitable for young farmers clubs and agricultural colleges around mental wellbeing.

Cyngor Gymuned Glantwymyn

This fund represents a donation made with the restriction that it was to be used for the benefit of people from the community of Glantwymyn.

Designated funds

	2024	2023
Share the Load service reserve	52,500	52,500
Staff redundancy reserve	15,000	5,700
	<u>67,500</u>	<u>58,200</u>

Purpose of designated funds

Share the Load service reserve

This fund is to allow the charity to operate the Share the Load helpline for 1 year so that those using the charity's counselling and support services would not be adversely affected should charitable funding cease.

Staff redundancy reserve

This reserve has been established to meet the charity's legal obligations towards staff should it cease to operate.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

18. INDEPENDENT EXAMINERS REMUNERATION

	2024	2023
Independent examiners remuneration	1,800	1,800
Other services - payroll bureau	600	490
	<u>2,400</u>	<u>2,290</u>