

# Double Jab ABC

Annual Report and Financial Statements

for the Year Ended 31 December 2024

## **Double Jab ABC**

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## Double Jab ABC

### Reference and Administrative Details

#### Trustees

Mr M Ibrahim  
Ms I Harrison  
Mr S Anderson  
Mr E Harrison  
Ms L Ramsay (resigned 8<sup>th</sup> November 2024)  
Mr N MacDonald (appointed 23<sup>rd</sup> January 2025)

#### Principal Office

The Moonshot Centre  
Angus Street  
London  
SE14 6LU

The charity is incorporated in England and Wales

#### Charity Registration Number

1173059

#### Independent Examiner

Finance Box Limited  
128B The Street  
Rustington  
West Sussex  
BN16 3DA

# Double Jab ABC

## Trustee's Report

The trustees present the annual report together with the financial statements of the charitable incorporated organisation for the year ended 31 December 2024.

### Objectives and activities

#### *Objects and aims*

The promotion of community participation in healthy recreation in particular by the provision of amateur boxing.

#### *Objectives, strategies and activities*

The Trustees kept in mind the Charity Commission's guidance on public benefit when planning our activities for the year. As a matter of course, reference was made to our agreed objectives to aid decision-making. The main activities undertaken for the public benefit were as follows:

Maintain a safe environment: Build a sanctuary which welcomes everyone and treats all members equally.

2024 was a year of consolidation and futureproofing for Double Jab.

Having reduced spending for the several years post-covid, in 2024 we needed to invest in upgrading equipment and continuing to ensure we are creating a safe space for our members.

An increase in the number of local gyms, the continued cost of living pressures, and challenges with access to shared facilities, led to a fall in participation and membership but we remain confident this can be rebuilt.

We continued to work in partnership with the Met Police during the period.

Inspire our members: Our coaching goes beyond boxing. Through lessons in discipline, respect and commitment, we inspire and empower our members.

We continued to evolve a class offering across the recreational, amateur and junior programmes. Improvements included: identifying an in-house strength and conditioning coach; introducing a probation period for new boxers to ensure high standards of behaviour are met; and emphasising safe skill progression in the junior classes.

The 'Jab Don't Stab' schools project went from strength to strength during 2024 with 2 existing partnerships, roll out at a new school and two more in discussion.

Develop Champions: Put in the hard work and get rewarded for it.

In 2024, we focused on consistency and building our future talent with senior and junior squads training three times per week during the period.

We continued delivering England Boxing Level 1 coaching courses at Double Jab and offered the gym as a place for coaches to develop through mentoring and practical shadowing.

#### *Public benefit*

This statement confirms that the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

## **Double Jab ABC**

### **Trustee's Report**

#### **Achievements and performance**

In 2024, Double Jab focused on consolidating previous work and laying the foundations for further development. The main achievements were:

- Making significant investments in equipment and facilities to provide a safe environment for our members.
- Testing new class formats and developing our strength and conditioning offering.
- Delivering the 'Jab Don't Stab' Schools Project at two existing schools, launching a new school and continuing to build a pipeline for FY25.

#### **Structure, governance and management**

##### ***Policy on reserves***

A reserves policy was adopted in May 2017, to maintain not less than 3 months' operating costs allowing DJ ABC to have a clear financial picture when considering the on-going operational expenditure and repairs and maintenance of the club to ensure it remains at a consistent and safe standard.

This allows us to plan further fundraising activities, marketing and promotional club related events for its members whilst ensuring that operating costs would continue to be met.

##### ***Funds in deficit***

No funds were materially in deficit.

##### ***Going Concern***

No uncertainties regarding the Charitable Incorporated Organisation's going concern status.

##### ***Principal sources of funding***

As in FY24, Double Jab's principal sources of funds remain:

- Membership fees from those who regularly attend the boxing club.
- Class fees from those who attend novice and recreational classes.
- The sale of ancillary items such boxing gloves, hand wraps and club hooded jumpers and t shirts.
- Ticket sales from the organisation and staging of boxing events for DJ ABC and other London clubs.
- Donations from the community, local business owners, government and council initiatives.

The annual report was approved by the trustees of the charity on 8 October 2025 and signed on its behalf by:

*Murtaza Ibrahim*

Mr M Ibrahim

Trustee

## Double Jab ABC

### Statement of Trustee's Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year. Under such law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 8 October 2025 and signed on its behalf by:

*Murtaza Ibrahim*

Mr M Ibrahim

Trustee

## Double Jab ABC

### Independent Examiner's Report to the Trustee of Double Jab ABC

#### Independent examiner's report to the trustees of Double Jab ABC

I report to the charity trustees on my examination of the accounts of Double Jab ABC for the year ended 31<sup>st</sup> December 2024.

#### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charities accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

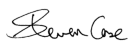
#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed:



Steven Case (MAAT)

for and on behalf of  
Finance Box Limited  
128B The Street  
Rustington  
West Sussex  
BN16 3DA

Date:

## Double Jab ABC

### Statement of Financial Activities for the Year Ended 31 December 2024 (Receipts and Payments)

	Note	Unrestricted funds £	Total 2024 £	Total 2023 £
<b>Receipts:</b>				
Donations and gifts	3	3,320	3,320	7,000
Membership subscriptions & sponsorships	3	86,202	86,202	81,114
Total income		89,522	89,522	88,114
<b>Payments:</b>				
Raising funds	4	(1,184)	(1,184)	(1,885)
Charitable activities	5	(68,158)	(68,158)	(55,575)
Governance and other costs	6	(13,667)	(13,667)	(10,251)
Total expenditure		(83,009)	(83,009)	(67,711)
<b>Asset and investment purchases:</b>				
Furniture and equipment		(18,666)	(18,666)	(1,156)
Total asset and investment purchases		(18,666)	(18,666)	(1,156)
<b>Total payments</b>		<b>(101,675)</b>	<b>(101,675)</b>	<b>(68,867)</b>
<b>Net movement in funds</b>		<b>(12,153)</b>	<b>(12,153)</b>	<b>19,247</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		37,521	37,521	18,274
Total funds carried forward	9	25,368	25,368	37,521

All of the charity's activities derive from continuing operations during the above two periods.



## Double Jab ABC

(Charity registration number: 1173059)

### Statement of Assets and Liabilities as at 31 December 2024

	Note	Unrestricted 2024 £	Unrestricted 2023 £
<b>Cash funds:</b>			
Cash at bank and in hand	10	25,999	37,521
<b>Assets retained for the charity's own use:</b>			
Gym equipment		33,564	14,898
Fixtures and fittings		1,855	1,855
Computer equipment		832	832
<b>Liabilities:</b>			
Social security and other taxes		(1,107)	(6,376)
Other Creditors		(10,566)	

As at the current and preceding year end dates, there were no guarantee's given by the CIO, nor any debts outstanding which are owed by the CIO and which are secured by an express charge on any of the assets of the CIO.

As at 31 December 2024 the CIO remains in discussions with the local council regarding the back-payment of rent that has been withheld during the financial period, pending agreement on necessary repair works to the CIO's facility. The amounts have not been included within the Statement of Assets and Liabilities due to uncertainty regarding the fair value of amounts due.

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 8 October 2025 and signed on behalf by:

*Murtaza Ibrahim*

Mr M Ibrahim  
Trustee

## Double Jab ABC

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 1 Charity status

The charitable incorporated organisation is registered in England and Wales.

The address of its registered office is:

The Moonshot Centre

Angus Street

London

SE14 6LU

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### Basis of preparation

Double Jab ABC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements have been prepared on a receipts and payments basis for the current financial year.

These accounts are presented in pounds sterling and rounded to the nearest pound.

##### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### Income and endowments

All income is recognised on a receipt's basis, even where a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds.

## **Double Jab ABC**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **2 Accounting policies (continued)**

##### **Expenditure**

All expenditure is recognised as paid. All costs are allocated to the applicable expenditure heading. Where costs cannot be directly attributed to particular heading's they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent.

##### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Governance and other costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements and general running of the organisation, including support costs, strategic management, trustee's meetings and reimbursed expenses.

##### **Taxation**

The charitable incorporated organisation operates as a community amateur sports club (CASC). Accordingly, the CIO is potentially exempt from taxation in respect of income or capital gains received.

##### **Tangible fixed assets**

Fixed assets are recorded at their original purchase price (cost). No depreciation is applied to tangible fixed assets.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

## Double Jab ABC

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 3 Income and Endowments

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
<b><i>Donations and legacies</i></b>			
Donations and gifts	3,320	3,320	7,000
Membership subscriptions & sponsorships	86,202	86,202	81,114
	<u>89,522</u>	<u>89,522</u>	<u>88,114</u>

#### 4 Expenditure on raising funds

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Purchases	(899)	(899)	(434)
Promotional expenses	(285)	(285)	(1,451)
Travel and subsistence	-	-	-
	<u>(1,184)</u>	<u>(1,184)</u>	<u>(1,885)</u>

#### 5 Expenditure on charitable activities

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Staff costs	(33,064)	(33,064)	(22,215)
Freelancer costs	(22,422)	(22,422)	(27,094)
Cleaning costs	-	-	(5,527)
Office costs	(9,564)	(9,564)	(739)
Programme costs	(3,108)	(3,108)	-
	<u>(68,158)</u>	<u>(68,158)</u>	<u>(55,575)</u>

## Double Jab ABC

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 6 Expenditure on governance and other costs

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Accountancy	(486)	(486)	(1,033)
Computer software and hardware	-	-	(1,548)
Licences and subscriptions	(1,760)	(1,760)	(1,416)
Repairs and maintenance	(7,410)	(7,410)	(5,724)
Telephone and fax	(113)	(113)	(325)
Printing, Postage and Stationery	(2,314)	(2,314)	-
Staff training	(830)	(830)	(160)
Net interest	(754)	(754)	(45)
	<u>(13,667)</u>	<u>(13,667)</u>	<u>(10,251)</u>

£Nil (2023 - £Nil) of the above expenditure was attributable to restricted funds.

#### 7 Trustee remuneration and expenses

##### a) Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	(31,283)	(22,215)
	<u>(31,283)</u>	<u>(22,215)</u>

No employee received emoluments of more than £60,000 during the year.

#### 8 Taxation

The charity is a registered community amateur sports club (CASC) and is therefore exempt from taxation.

## 9 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>				
General	37,521	89,522	(101,675)	25,368

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>				
General	18,274	88,114	(68,867)	37,521

## 10 Analysis of net funds

	At 1 January 2024 £	Cash flow £	At 31 December 2024 £
Cash at bank and in hand	37,521	(11,522)	25,999
Net debt	37,521	(11,522)	25,999

# CERTIFICATE *of* SIGNATURE

REF. NUMBER  
EF3CL-38UQU-O772A-LUJFM

DOCUMENT COMPLETED BY ALL PARTIES ON  
08 OCT 2025 11:05:40  
UTC

## SIGNER


**STEVEN CASE**

EMAIL  
STEVEN.CASE@FINANCEBOX.CO.UK

## TIMESTAMP

SENT  
08 OCT 2025 10:51:11  
VIEWED  
08 OCT 2025 10:59:26  
SIGNED  
08 OCT 2025 11:00:05

## SIGNATURE



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## RECIPIENT VERIFICATION

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**MURTAZA IBRAHIM**

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