

Company registration number: CE010004

Charity registration number: 1173059

# Double Jab ABC

Annual Report and Financial Statements

for the Year Ended 31 December 2023

# **Double Jab ABC**

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## **Double Jab ABC**

### **Reference and Administrative Details**

**Trustees**

Mr M Ibrahim  
Ms I Harrison  
Mr S Anderson  
Mr E Harrison  
Ms L Ramsay

**Principal Office**

The Moonshot Centre  
Angus Street  
London  
SE14 6LU

The charity is incorporated in England and Wales.

**Company Registration Number**

CE010004

**Charity Registration Number**

1173059

**Independent Examiner**

Waite Financial Ltd  
167-169 Great Portland Street  
London  
W1W 5PF

# Double Jab ABC

## Trustee's Report

The trustees present the annual report together with the financial statements of the charitable incorporated organisation for the year ended 31 December 2023.

### **Objectives and activities**

#### ***Objects and aims***

The promotion of community participation in healthy recreation in particular by the provision of amateur boxing.

#### ***Objectives, strategies and activities***

The Trustees kept in mind the Charity Commission's guidance on public benefit when planning our activities for the year. As a matter of course, reference was made to our agreed objectives to aid decision-making. The main activities undertaken for the public benefit were as follows:

Maintain a safe environment: Build a sanctuary which welcomes everyone and treats all members equally.

In 2023, our membership was consistently over 100 with over 30 junior boxers and over 25 members boxing competitively. Despite the rise on cost of living, we controlled costs tightly to limit price increases ensuring that the class remained accessible to the local community.

We also further built our partnership with the Met Police. The Head Met Police Boxing Coach attended the Club 3x a week and sparring sessions were organised with female officers. The Met Police continued to work alongside Double Jab in outreach to local schools and colleges via our Schools x Met Police training sessions.

Inspire our members: Our coaching goes beyond boxing. Through lessons in discipline, respect and commitment, we inspire and empower our members.

Following the programme being paused during Covid, in 2023 we fully ramped up the 'Jab Don't Stab' school project. Two projects were completed in local schools and a number of others signed up. The programme has received excellent feedback from the schools and attendees.

Develop Champions: Put in the hard work and get rewarded for it.

The focus of 2023 was rebuilding the squad following a number of the Club's more senior boxers turning pro.

With regular fights and training, we had a strong group of boxers going into 2024.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# **Double Jab ABC**

## **Trustee's Report**

### **Achievements and performance**

In 2023, Double Jab continued to build on the momentum of 2022 to grow membership numbers and deliver on our community partnerships. The main achievements were:

- Maintaining membership levels at 100+ with over 30 junior boxers and over 25 boxing competitively.
- Hosting our first dinner show since Covid providing an opportunity to compete for our boxers and raising money for the Club.
- Developing a wider programme with the Met Police with a representative at the Club 3x a week.
- Recommencing the 'Jab Don't Stab' Schools Project at two schools and building a pipeline of further schools for FY24.

### **Structure, governance and management**

#### ***Policy on reserves***

A reserves policy was adopted in May 2017, to maintain not less than 3 months' operating costs allowing DJ ABC to have a clear financial picture when considering the on-going operational expenditure and repairs and maintenance of the club to ensure it remains at a consistent and safe standard.

This allows us to plan further fundraising activities, marketing and promotional club related events for its members whilst ensuring that operating costs would continue to be met.

#### ***Funds in deficit***

No funds were materially in deficit.

#### ***Principal sources of funding***

As in FY22, Double Jab's principal sources of funds remain:

- Membership fees from those who regularly attend the boxing club.
- Class fees from those who attend novice and recreational classes.
- The sale of ancillary items such boxing gloves, hand wraps and club hooded jumpers and t shirts.
- Ticket sales from the organisation and staging of boxing events for DJ ABC and other London clubs.
- Donations from the community, local business owners, government and council initiatives.

The annual report was approved by the trustees of the charity on 31 October 2024 and signed on its behalf by:

*M. Ibrahim*

Mr M Ibrahim

Trustee

## **Double Jab ABC**

### **Statement of Trustee's Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year. Under such law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 31 October 2024 and signed on its behalf by:

*M. Ibrahim*

Mr M Ibrahim

Trustee

## Double Jab ABC

### Independent Examiner's Report to the Trustee of Double Jab ABC

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 6 to 12.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of Double Jab ABC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of Double Jab ABC are not required to be audited under Part 8 of the 2011 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Double Jab ABC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Luke Waite BA(Hons) ACA  
Waite Financial Ltd  
167-169 Great Portland Street  
London  
W1W 5PF

28 October 2024

## Double Jab ABC

### Statement of Financial Activities for the Year Ended 31 December 2023 (Receipts and Payments)

	Note	Unrestricted funds £	Total 2023 £	Total 2022 £
<b>Receipts:</b>				
Donations and gifts	3	7,000	7,000	13,554
Membership subscriptions & sponsorships	3	81,114	81,114	70,828
Total income		88,114	88,114	84,382
<b>Payments:</b>				
Raising funds	4	(1,885)	(1,885)	(7,676)
Charitable activities	5	(55,575)	(55,575)	(62,653)
Governance and other costs	6	(10,251)	(10,251)	(3,736)
Total expenditure		(67,711)	(67,711)	(74,065)
<b>Asset and investment purchases:</b>				
Furniture and equipment		(1,156)	(1,156)	(2,230)
Total asset and investment purchases		(1,156)	(1,156)	(2,230)
<b>Total payments</b>		<b>(68,867)</b>	<b>(68,867)</b>	<b>(76,295)</b>
<b>Net movement in funds</b>		<b>19,247</b>	<b>19,247</b>	<b>8,087</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		18,274	18,274	10,187
Total funds carried forward	9	37,521	37,521	18,274

All of the charity's activities derive from continuing operations during the above two periods.

## Double Jab ABC

(Charity registration number: 1173059)

### Statement of Assets and Liabilities as at 31 December 2023

	Note	Unrestricted 2023 £	Unrestricted 2022 £
<b>Cash funds:</b>			
Cash at bank and in hand	10	37,521	18,274
<b>Assets retained for the charity's own use:</b>			
Gym equipment		14,898	14,574
Fixtures and fittings		1,855	1,855
Computer equipment		832	-
<b>Liabilities:</b>			
Social security and other taxes		(6,376)	(2,463)

As at the current and preceding year end dates, there were no guarantee's given by the CIO, nor any debts outstanding which are owed by the CIO and which are secured by an express charge on any of the assets of the CIO.

As at 31 December 2023 the CIO remains in discussions with the local council regarding the back-payment of rent that has been withheld during the financial period, pending agreement on necessary repair works to the CIO's facility. The amounts have not been included within the Statement of Assets and Liabilities due to uncertainty regarding the fair value of amounts due.

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 31 October 2024 and signed on behalf by:

*M. Ibrahim*

Mr M Ibrahim  
Trustee

## **Double Jab ABC**

### **Notes to the Financial Statements for the Year Ended 31 December 2023**

#### **1 Charity status**

The charitable incorporated organisation is registered in England and Wales.

The address of its registered office is:

The Moonshot Centre  
Angus Street  
London  
SE14 6LU

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

Double Jab ABC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements have been prepared on a receipts and payments basis for the current financial year (2022: accruals basis).

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised on a receipt's basis, even where a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds.

## **Double Jab ABC**

### **Notes to the Financial Statements for the Year Ended 31 December 2023**

#### **2 Accounting policies (continued)**

##### **Expenditure**

All expenditure is recognised as paid. All costs are allocated to the applicable expenditure heading. Where costs cannot be directly attributed to particular heading's they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent.

##### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

##### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### ***Governance and other costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements and general running of the organisation, including support costs, strategic management, trustee's meetings and reimbursed expenses.

##### **Taxation**

The charitable incorporated organisation operates as a community amateur sports club (CASC). Accordingly, the CIO is potentially exempt from taxation in respect of income or capital gains received.

##### **Tangible fixed assets**

Fixed assets are recorded at their original purchase price (cost). No depreciation is applied to tangible fixed assets.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

## Double Jab ABC

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 3 Income and Endowments

	Unrestricted funds	Total 2023	Total 2022
	2023 £	£	£
<b><i>Donations and legacies</i></b>			
Donations and gifts	7,000	7,000	13,554
Membership subscriptions & sponsorships	81,114	81,114	70,828
	<u>88,114</u>	<u>88,114</u>	<u>84,382</u>

#### 4 Expenditure on raising funds

	Unrestricted funds	Total 2023	Total 2022
	2023 £	£	£
Purchases	(434)	(434)	(1,271)
Promotional expenses	(1,451)	(1,451)	(3,719)
Travel and subsistence	-	-	(2,686)
	<u>(1,885)</u>	<u>(1,885)</u>	<u>(7,676)</u>

#### 5 Expenditure on charitable activities

	Unrestricted funds	Total 2023	Total 2022
	2023 £	£	£
Staff costs	(22,215)	(22,215)	(24,701)
Freelancer costs	(27,094)	(27,094)	(20,656)
Rent	-	-	(9,514)
Cleaning costs	(5,527)	(5,527)	(7,355)
Office costs	(739)	(739)	(347)
Programme costs	-	-	(80)
	<u>(55,575)</u>	<u>(55,575)</u>	<u>(62,653)</u>

## Double Jab ABC

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 6 Expenditure on governance and other costs

	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Accountancy	(1,033)	(1,033)	-
Computer software and hardware	(1,548)	(1,548)	(1,574)
Licences and subscriptions	(1,416)	(1,416)	(1,576)
Repairs and maintenance	(5,724)	(5,724)	(400)
Telephone and fax	(325)	(325)	(133)
Staff training	(160)	(160)	-
Net interest	(45)	(45)	(53)
	<u>(10,251)</u>	<u>(10,251)</u>	<u>(3,736)</u>

£Nil (2022 - £Nil) of the above expenditure was attributable to restricted funds.

#### 7 Trustee remuneration and expenses

##### a) Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
<b>Staff costs during the year were:</b>		
Wages and salaries	(22,215)	(24,701)
	<u>(22,215)</u>	<u>(24,701)</u>

No employee received emoluments of more than £60,000 during the year.

#### 8 Taxation

The charity is a registered community amateur sports club (CASC) and is therefore exempt from taxation.

## Double Jab ABC

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 9 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>				
General	18,274	88,114	(68,867)	37,521

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
General	10,187	84,382	(76,295)	18,274

#### 10 Analysis of net funds

	At 1 January 2023 £	Cash flow £	At 31 December 2023 £
Cash at bank and in hand	18,274	19,247	37,521
Net debt	18,274	19,247	37,521



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' annual report (including Directors' report) for the period

**From:** 1 January 2023

**To:** 31 December 2023

**Charity name:** Double Jab ABC

**Charity registration number:** 1173059

**Company number:** CE010004

### Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The promotion of community participation in healthy recreation in particular by the provision of amateur boxing.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The Trustees kept in mind the Charity Commission's guidance on public benefit when planning our activities for the year. As a matter of course, reference was made to our agreed objectives to aid decision-making. The main activities undertaken for the public benefit were as follows:</p> <ul style="list-style-type: none"><li>• <b>Maintain a safe environment:</b> Build a sanctuary which welcomes everyone and treats all members equally.</li></ul> <p>In 2023, our membership was consistently over 100 with over 30 junior boxers and over 25 members boxing competitively. Despite the rise on cost of living, we controlled costs tightly to limit price increases ensuring that the class remained accessible to the local community.</p> <p>We also further built our partnership with the Met Police. The Head Met Police Boxing Coach attended the Club 3x a week and sparring sessions were organised with female officers. The Met Police continued to work alongside Double Jab in outreach to local schools and colleges via our Schools x Met Police training sessions.</p> <ul style="list-style-type: none"><li>• <b>Inspire our members:</b> Our coaching goes beyond boxing. Through lessons in discipline, respect and</li></ul>

		<p>commitment, we inspire and empower our members.</p> <p>Following the programme being paused during Covid, in 2023 we fully ramped up the 'Jab Don't Stab' school project. Two projects were completed in local schools and a number of others signed up. The programme has received excellent feedback from the schools and attendees.</p> <ul style="list-style-type: none"> <li>• <b>Develop Champions:</b> Put in the hard work and get rewarded for it.</li> </ul> <p>The focus of 2023 was rebuilding the squad following a number of the Club's more senior boxers turning pro.</p> <p>With regular fights and training, we had a strong group of boxers going into 2024.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	This statement confirms that the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

#### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>In 2023, Double Jab continued to build on the momentum of 2022 to grow membership numbers and deliver on our community partnerships. The main achievements were:</p> <ul style="list-style-type: none"> <li>• Maintaining membership levels at 100+ with over 30 junior boxers and over 25 boxing competitively.</li> <li>• Hosting our first dinner show since Covid providing an opportunity to compete for our boxers and raising money for the Club.</li> <li>• Developing a wider programme with the Met Police with a representative at the Club 3x a week.</li> <li>• Recommencing the 'Jab Don't Stab' Schools Project at two schools and building a pipeline of further schools for FY24.</li> </ul>
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### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial review

Review of the charity's financial position at the end of the period	Para 1.21	Annual review completed.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>A reserves policy was adopted in May 2017, to maintain not less than 3 months' operating costs allowing DJ ABC to have a clear financial picture when considering the on-going operational expenditure and repairs and maintenance of the club to ensure it remains at a consistent and safe standard.</p> <p>This allows us to plan further fundraising activities, marketing and promotional club related events for its members whilst ensuring that operating costs would continue to be met.</p>
Amount of reserves held	Para 1.22	Not less than 3 months' operating costs.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	No funds were materially in deficit.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No uncertainties regarding the Charitable Incorporated Organisation's going concern status

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>As in FY22, Double Jab's principal sources of funds remain:</p> <ul style="list-style-type: none"> <li>- Membership fees from those who regularly attend the boxing club.</li> <li>- Class fees from those who attend novice and recreational classes.</li> <li>- The sale of ancillary items such as boxing gloves, hand wraps and club hooded jumpers and t-shirts.</li> <li>- Ticket sales from the organisation and staging of boxing events for DJ ABC and other London clubs.</li> <li>- Donations from the community, local business owners, government and council initiatives.</li> </ul>
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	

## Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, <a href="#">trust deed</a> , <a href="#">memorandum and articles of association</a> etc	Para 1.25	Constitution
How is the charity constituted? <a href="#">for example limited company</a> , <a href="#">unincorporated association</a> , <a href="#">CIO</a>	Para 1.25	Charitable Incorporated Organisation (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	(1) Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.  (2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

## Reference and administrative details

Charity name	<b>Double Jab ABC</b>
Other name the charity uses	<b>N/A</b>
Registered charity number	1173059
Charity's principal address	Moonshot Centre, Angus St, New Cross, London

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Edward Harrison	Chair		
2	Imogen Harrison			
3	Louise Ramsay			
4	Murtaza Ibrahim			
5	Simon Anderson			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

## Corporate trustees – names of the directors at the date the report was approved

Director name	Dates acted if not for whole year
N/A	N/A

## Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year
N/A	N/A

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Additional information (optional)

#### Names and addresses of advisers (optional information)

Type of adviser	Name	Address
Accountant	Waite Financial Ltd	167-169 Great Portland Street, 5th Floor, London, W1W 5PF

#### Name of chief executive or names of senior staff members (optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A
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## Other optional information

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Declarations

The company has taken advantage of the small companies’ exemption in preparing the report above.

The trustees declare that they have approved the trustees’ report (including directors’ report) above.

Signed on behalf of the charity’s trustees/directors

Signature(s)	M. Ibrahim	
Full name(s)	Murtaza Ibrahim	
Position	Trustee	
Date	31 October 2024	