

Company registration number: CE010004

Charity registration number: 1173059

# Double Jab ABC

Annual Report and Financial Statements

for the Year Ended 31 December 2020

## **Double Jab ABC**

### **Contents**

Reference and Administrative Details	1
Trustee's Report	2 to 3
Statement of Trustee's Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14 to 15

## **Double Jab ABC**

### **Reference and Administrative Details**

**Trustees**

Mr M Ibrahim  
Ms I Harrison  
Mr S Anderson  
Mr E Harrison  
Ms M Ogbewe (resigned 30 October 2020)

**Principal Office**

The Moonshot Centre  
Angus Street  
London  
SE14 6LU

The charity is incorporated in England and Wales.

**Company Registration Number**

CE010004

**Charity Registration Number**

1173059

**Independent Examiner**

Waite Financial Ltd  
167-169 Great Portland Street  
London  
W1W 5PF

# **Double Jab ABC**

## **Trustee's Report**

The trustees present the annual report together with the financial statements of the charitable incorporated organisation for the year ended 31 December 2020.

### **Objectives and activities**

#### ***Objects and aims***

The promotion of community participation in healthy recreation in particular by the provision of amateur boxing.

#### ***Objectives, strategies and activities***

The Trustees kept in mind the Charity Commission's guidance on public benefit when planning our activities for the year. As a matter of course, reference was made to our agreed objectives to aid decision-making. The main activities undertaken for the public benefit were as follows:

Maintain a safe environment: Build a sanctuary which welcomes everyone and treats all members equally.

In 2020, member and staff safety was at the forefront of our decision-making. We followed government guidance throughout but also took extra precautions including waiting until September to reopen.

During the periods the Club was open, we followed strict Covid-measures and asked all coaches to sign an agreement to commit to the controls we put in place.

Inspire our members: Our coaching goes beyond boxing. Through lessons in discipline, respect and commitment, we inspire and empower our members.

We want to not only support our members in developing their boxing skills but also to help build the life skills of those most at risk of falling into crime and gang culture.

Before the Covid-19 lockdown our focus was on providing new opportunities for members and the community. In March, the Club took part in a Sports Direct & Adidas Campaign ('in our community') and the 'Jab Don't Stab Schools' project was expanded.

Develop Champions: Put in the hard work and get rewarded for it.

At Double Jab ABC, we enable our members to compete at the highest level. We run classes for amateur boxers from novice to elite and provide opportunities to compete at the highest levels.

Whilst Covid-19 prevented competition, in February we ran a successful home show and prior to lockdown, one of the Club's boxers won the National Youth Championship.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## **Double Jab ABC**

### **Trustees' Report**

#### **Achievements and performance**

In the context of the Covid-19 pandemic, our main achievements were:

- Going above and beyond government guidelines to ensure the safety of our members and staff.
- Putting in place strict controls measures so that when the Club reopened, no one caught Covid in one of our classes.
- Remaining financially solvent throughout the period.

#### **Structure, governance and management**

##### ***Policy on reserves***

A reserves policy was adopted in May 2017, to maintain not less than 3 months' operating costs allowing DJ ABC to have a clear financial picture when considering the on going operational expenditure and repairs and maintenance of the club to ensure it remains at a consistent and safe standard.

This allows us to plan further fundraising activities, marketing and promotional club related events for it's members whilst ensuring that operating costs would continue to be met.

Although operations were materially impacted during 2020 as a result of the COVID-19 pandemic we did not fall into funds deficit in part to our reserves policy and swift cashflow planning.

##### ***Fund in deficit***

No funds were materially in deficit.

##### ***Principal sources of funding***

Source of funds:

- Membership fees from those who regularly attend the boxing club
- Class fees from those who attend novice and recreational classes
- The sale of ancillary items such boxing gloves, hand wraps and club hooded jumpers and t shirts
- Ticket sales from the organisation and staging of boxing events for DJ ABC and other London clubs.
- Donations from the community, local business owners, government and council initiatives.

The annual report was approved by the trustees of the charity on 29 October 2021 and signed on its behalf by:

*M. Ibrahim*

Mr M Ibrahim

Trustee

## **Double Jab ABC**

### **Statement of Trustee's Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year. Under such law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 29 October 2021 and signed on its behalf by:

*M. Ibrahim*

Mr M Ibrahim

Trustee

## Double Jab ABC

### Independent Examiner's Report to the trustee of Double Jab ABC

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 6 to 15.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of Double Jab ABC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of Double Jab ABC are not required to be audited under Part 8 of the 2011 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Double Jab ABC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Luke Waite BA(Hons) ACA  
Waite Financial Ltd  
167-169 Great Portland Street  
London  
W1W 5PF

29 October 2021

## Double Jab ABC

### Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2020 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	45,602	45,602
Charitable activities	3	11,730	11,730
Total income		57,332	57,332
<b>Expenditure on:</b>			
Raising funds	4	(3,082)	(3,082)
Charitable activities	5	(44,830)	(44,830)
Total expenditure		(47,912)	(47,912)
Net income		9,420	9,420
Net movement in funds		9,420	9,420
<b>Reconciliation of funds</b>			
Total funds brought forward		27,231	27,231
Total funds carried forward	10	36,651	36,651

	Note	Unrestricted funds £	Total 2019 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	118,453	118,453
Total income		118,453	118,453
<b>Expenditure on:</b>			
Raising funds	4	(19,036)	(19,036)
Charitable activities	5	(91,231)	(91,231)
Total expenditure		(110,267)	(110,267)
Net income		8,186	8,186
Net movement in funds		8,186	8,186
<b>Reconciliation of funds</b>			
Total funds brought forward		19,045	19,045
Total funds carried forward	10	27,231	27,231

All of the charity's activities derive from continuing operations during the above two periods.



## Double Jab ABC

(Charity registration number: 1173059)  
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	9	9,191	10,110
<b>Current assets</b>			
Cash at bank and in hand		27,460	17,121
<b>Net assets</b>		36,651	27,231
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		36,651	27,231
<b>Total funds</b>	10	36,651	27,231

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 29 October 2021 and signed on behalf by:

*M. Ibrahim*

Mr M Ibrahim  
Trustee

## **Double Jab ABC**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **1 Charity status**

The charitable incorporated organisation is registered in England and Wales.

The address of its registered office is:

The Moonshot Centre  
Angus Street  
London  
SE14 6LU

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

Double Jab ABC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Double Jab ABC**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **2 Accounting policies (continued)**

##### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

##### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

##### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### **Tangible fixed assets**

Fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## Double Jab ABC

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 2 Accounting policies (continued)

##### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

##### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

#### 3 Income and Endowments

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
<b><i>Donations and legacies</i></b>			
Appeals and donations	-	-	13,000
Government grants	10,000	10,000	-
Regular giving and capital donations	35,602	35,602	105,453
	45,602	45,602	118,453
<b><i>Charitable activities</i></b>			
Charitable activities	11,730	11,730	-

#### 4 Expenditure on raising funds

##### a) Costs of generating donations and legacies

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Purchases	(1,740)	(1,740)	(8,128)
Marketing and publicity	(1,342)	(1,342)	(10,908)
	(3,082)	(3,082)	(19,036)

## Double Jab ABC

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 5 Expenditure on charitable activities

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Staff costs	(17,502)	(17,502)	(8,918)
Freelancer costs	(8,751)	(8,751)	(24,850)
Rent	(6,664)	(6,664)	(21,025)
Cleaning costs	(2,663)	(2,663)	(8,119)
Programme costs	-	-	(10,330)
Office costs	(4,686)	(4,686)	(6,347)
Depreciation, amortisation and other similar costs	(2,389)	(2,389)	(764)
Other governance costs	(2,175)	(2,175)	(10,878)
	<u>(44,830)</u>	<u>(44,830)</u>	<u>(91,231)</u>

£Nil (2018 - £Nil) of the above expenditure was attributable to restricted funds.

#### 6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2020 £	2019 £
Depreciation of fixed assets	<u>(2,389)</u>	<u>(764)</u>

#### 7 Trustee remuneration and expenses

##### a) Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
<b>Staff costs during the year were:</b>		
Wages and salaries	(17,502)	(8,518)
Staff training	-	(400)
	<u>(17,502)</u>	<u>(8,918)</u>

No employee received emoluments of more than £60,000 during the year.

## Double Jab ABC

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 9 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 January 2020	10,874	10,874
Additions	1,470	1,470
At 31 December 2020	12,344	12,344
<b>Depreciation</b>		
At 1 January 2020	764	764
Charge for the year	2,389	2,389
At 31 December 2020	3,153	3,153
<b>Net book value</b>		
At 31 December 2020	9,191	9,191
At 31 December 2019	10,110	10,110

#### 10 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>				
General	27,231	57,332	(47,912)	36,651

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
<b>Unrestricted funds</b>				
General	19,045	118,453	(110,267)	27,231

## Double Jab ABC

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 11 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	9,191	9,191
Current assets	27,460	27,460
Total net assets	36,651	36,651

#### 12 Analysis of net funds

	At 1 January 2020 £	Cash flow £	At 31 December 2020 £
Cash at bank and in hand	17,121	10,339	27,460
Net debt	17,121	10,339	27,460

## Double Jab ABC

### Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	2020 Unrestricted funds	2020	Total 2019
	General £	Total £	£
<b>Income and Endowments from:</b>			
Donations and legacies (analysed below)	45,602	45,602	118,453
Charitable activities (analysed below)	11,730	11,730	-
Total income	57,332	57,332	118,453
<b>Expenditure on:</b>			
Raising funds (analysed below)	(3,082)	(3,082)	(19,036)
Charitable activities (analysed below)	(44,830)	(44,830)	(91,231)
Total expenditure	(47,912)	(47,912)	(110,267)
Net income	9,420	9,420	8,186
Net movement in funds	9,420	9,420	8,186
<b>Reconciliation of funds</b>			
Total funds brought forward	27,231	27,231	19,045
Total funds carried forward	36,651	36,651	27,231



## Double Jab ABC

### Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	2020 Unrestricted funds £	2020 Total £	2019 Total £
<b><i>Donations and legacies</i></b>			
Committed giving	35,602	35,602	105,453
Appeals and donations	-	-	13,000
Government grants	10,000	10,000	-
<b><i>Charitable activities</i></b>			
Charitable activities	11,730	11,730	-
	<u>57,332</u>	<u>57,332</u>	<u>118,453</u>

	2020 Unrestricted funds £	2020 Total £	2019 Total £
<b><i>Raising funds</i></b>			
Purchases	(1,740)	(1,740)	(8,128)
Promotional expenses	(1,342)	(1,342)	(10,908)
	<u>(3,082)</u>	<u>(3,082)</u>	<u>(19,036)</u>

	2020 Unrestricted funds £	2020 Total £	2019 Total £
<b><i>Charitable activities</i></b>			
Wages and salaries	(26,253)	(26,253)	(33,368)
Staff training	-	-	(400)
Rent	(6,664)	(6,664)	(21,025)
Repairs and maintenance	(35)	(35)	(4,455)
Telephone and fax	(466)	(466)	(456)
Computer software and maintenance costs	(1,505)	(1,505)	(1,554)
Printing, postage and stationery	-	-	(540)
Trade subscriptions	(169)	(169)	(3,872)
Office costs	(4,686)	(4,686)	(6,348)
Cleaning costs	(2,663)	(2,663)	(8,119)
Programme costs	-	-	(10,330)
Depreciation of plant and machinery	(2,389)	(2,389)	(764)
	<u>(44,830)</u>	<u>(44,830)</u>	<u>(91,231)</u>



# Trustees' Annual Report for the period

Period start date			Period end date		
From	01	01	To	31	12
		2020			2020

## Section A Reference and administration details

Charity name

Double Jab ABC

Other names charity is known by

Registered charity number (if any)

1173059

Charity's principal address

Moonshot Centre, Angus St, New Cross, London

Postcode

SE14 6LU

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Edward Harrison	Chair		
2	Imogen Harrison			
3	Mary Ogbewe		1 January 2020 – 30 October 2020	
4	Murtaza Ibrahim			
5	Simon Anderson			
6				
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20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
N/A	N/A

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
N/A	N/A	N/A

### Name of chief executive or names of senior staff members (Optional information)

Managing Director – Michael Harris

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation (CIO)
Trustee selection methods (eg. appointed by, elected by)	(1) Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. (2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

As a result of the Covid-19 pandemic in 2020, the Managing Director and Trustees introduced new risk management measures. These focused on:

- Member & Staff Safety:
  - The Club was shut between 16 March until 7 September and then again from November for the rest of 2020.
  - On reopening, Lewisham Council oversaw a risk assessment and reviewing the measures in place. These included reduced class numbers, use of PPE, use of track and trace and more regular cleaning.
- Financial Stability:
  - An agreement was made with Lewisham Council regarding rent for the period.
  - Once eligible, the Managing Director was furloughed in December 2020.

## Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The promotion of community participation in healthy recreation in particular by the provision of amateur boxing.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Trustees kept in mind the Charity Commission's guidance on public benefit when planning our activities for the year. As a matter of course, reference was made to our agreed objectives to aid decision-making. The main activities undertaken for the public benefit were as follows:

- **Maintain a safe environment:** Build a sanctuary which welcomes everyone and treats all members equally.

In 2020, member and staff safety was at the forefront of our decision-making. We followed government guidance throughout but also took extra precautions including waiting until September to reopen.

During the periods the Club was open, we followed strict Covid-measures and asked all coaches to sign an agreement to commit to the controls we put in place.

- **Inspire our members:** Our coaching goes beyond boxing. Through lessons in discipline, respect and commitment, we inspire and empower our members.

We want to not only support our members in developing their boxing skills but also to help build the life skills of those most at risk of falling into crime and gang culture.

Before the Covid-19 lockdown our focus was on providing new opportunities for members and the community. In March, the Club took part in a Sports Direct & Adidas Campaign ('in our community') and the 'Jab Don't Stab Schools' project was expanded.

- **Develop Champions:** Put in the hard work and get rewarded for it.

At Double Jab ABC, we enable our members to compete at the highest level. We run classes for amateur boxers from novice to elite and provide opportunities to compete at the highest levels.

Whilst Covid-19 prevented competition, in February we ran a successful home show and prior to lockdown, one of the Club's boxers won the National Youth Championship.

## Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## Section D Achievements and performance

**Summary of the main achievements of the charity during the year**

In the context of the Covid-19 pandemic, our main achievements were:

- Going above and beyond government guidelines to ensure the safety of our members and staff.
- Putting in place strict controls measures so that when the Club reopened, no one caught Covid in one of our classes.
- Remaining financially solvent throughout the period.

## Section E Financial review

**Brief statement of the charity's policy on reserves**

A reserves policy was adopted in May 2017, to maintain not less than 3 months' operating costs allowing DJ ABC to have a clear financial picture when considering the on going operational expenditure and repairs and maintenance of the club to ensure it remains at a consistent and safe standard.

This allows us to plan further fundraising activities, marketing and promotional club related events for it's members whilst ensuring that operating costs would continue to be met.

Although operations were materially impacted during 2020 as a result of the COVID-19 pandemic we did not fall into funds deficit in part to our reserves policy and swift cashflow planning.

**Details of any funds materially in deficit**

No funds were materially in deficit.

## Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Source of funds:

- Membership fees from those who regularly attend the boxing club
- Class fees from those who attend novice and recreational classes
- The sale of ancillary items such boxing gloves, hand wraps and club hooded jumpers and t shirts
- Ticket sales from the organisation and staging of boxing events for DJ ABC and other London clubs.
- Donations from the community, local business owners, government and council initiatives.

## Section F Other optional information

--

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	M. Ibrahim	
Full name(s)	Murtaza Ibrahim	
Position (eg Secretary, Chair, etc)	Trustee	
Date	29 October 2021	