

DOUBLE JAB ABC

England & Wales · Charity number 1173059

Details

Status Registered

Legal form CIO

Registered 2017-05-16

Register [View on the Charity Commission register](#)

Contact

Address The Moonshot Centre
Angus Street
London
SE14 6LU

Phone 07368497864

Website <https://www.doublejabboxing.com/>

Activities

Objects: THE OBJECT OF THE CIO IS:THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION IN PARTICULAR BY THE PROVISION OF AMATEUR BOXING.

Activities: Provision of amateur boxing.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Amateur Sport
- **Who:** Children/young People, The General Public/mankind

Geography

- Lewisham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£89,522	£101,675	-	-
2023-12-31	£88,114	£68,867	-	-
2022-12-31	£84,382	£78,340	-	-
2021-12-31	£33,517	£52,548	-	-
2020-12-31	£57,332	£47,912	-	-

Trustees

Name	Role	Appointed
Edd Harrison	Chair	2017-04-01
Murtaza Mohammed Ibrahim		2017-09-04
Neil MacDonald		2025-01-23
Simon Anderson		2018-10-11

DOUBLE JAB ABC

England & Wales - Charity number 1173059

Accounts

Charity registration number: 1173059

Double Jab ABC

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Double Jab ABC

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Double Jab ABC

Reference and Administrative Details

Trustees

Mr M Ibrahim
Ms I Harrison
Mr S Anderson
Mr E Harrison
Ms L Ramsay (resigned 8th November 2024)
Mr N MacDonald (appointed 23rd January 2025)

Principal Office

The Moonshot Centre
Angus Street
London
SE14 6LU

The charity is incorporated in England and Wales

Charity Registration Number

1173059

Independent Examiner

Finance Box Limited
128B The Street
Rustington
West Sussex
BN16 3DA

Double Jab ABC

Trustee's Report

The trustees present the annual report together with the financial statements of the charitable incorporated organisation for the year ended 31 December 2024.

Objectives and activities

Objects and aims

The promotion of community participation in healthy recreation in particular by the provision of amateur boxing.

Objectives, strategies and activities

The Trustees kept in mind the Charity Commission's guidance on public benefit when planning our activities for the year. As a matter of course, reference was made to our agreed objectives to aid decision-making. The main activities undertaken for the public benefit were as follows:

Maintain a safe environment: Build a sanctuary which welcomes everyone and treats all members equally.

2024 was a year of consolidation and futureproofing for Double Jab.

Having reduced spending for the several years post-covid, in 2024 we needed to invest in upgrading equipment and continuing to ensure we are creating a safe space for our members.

An increase in the number of local gyms, the continued cost of living pressures, and challenges with access to shared facilities, led to a fall in participation and membership but we remain confident this can be rebuilt.

We continued to work in partnership with the Met Police during the period.

Inspire our members: Our coaching goes beyond boxing. Through lessons in discipline, respect and commitment, we inspire and empower our members.

We continued to evolve a class offering across the recreational, amateur and junior programmes. Improvements included: identifying an in-house strength and conditioning coach; introducing a probation period for new boxers to ensure high standards of behaviour are met; and emphasising safe skill progression in the junior classes.

The 'Jab Don't Stab' schools project went from strength to strength during 2024 with 2 existing partnerships, roll out at a new school and two more in discussion.

Develop Champions: Put in the hard work and get rewarded for it.

In 2024, we focused on consistency and building our future talent with senior and junior squads training three times per week during the period.

We continued delivering England Boxing Level 1 coaching courses at Double Jab and offered the gym as a place for coaches to develop through mentoring and practical shadowing.

Public benefit

This statement confirms that the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Double Jab ABC

Trustee's Report

Achievements and performance

In 2024, Double Jab focused on consolidating previous work and laying the foundations for further development. The main achievements were:

- Making significant investments in equipment and facilities to provide a safe environment for our members.
- Testing new class formats and developing our strength and conditioning offering.
- Delivering the 'Jab Don't Stab' Schools Project at two existing schools, launching a new school and continuing to build a pipeline for FY25.

Structure, governance and management

Policy on reserves

A reserves policy was adopted in May 2017, to maintain not less than 3 months' operating costs allowing DJ ABC to have a clear financial picture when considering the on-going operational expenditure and repairs and maintenance of the club to ensure it remains at a consistent and safe standard.

This allows us to plan further fundraising activities, marketing and promotional club related events for its members whilst ensuring that operating costs would continue to be met.

Funds in deficit

No funds were materially in deficit.

Going Concern

No uncertainties regarding the Charitable Incorporated Organisation's going concern status.

Principal sources of funding

As in FY24, Double Jab's principal sources of funds remain:

- Membership fees from those who regularly attend the boxing club.
- Class fees from those who attend novice and recreational classes.
- The sale of ancillary items such boxing gloves, hand wraps and club hooded jumpers and t shirts.
- Ticket sales from the organisation and staging of boxing events for DJ ABC and other London clubs.
- Donations from the community, local business owners, government and council initiatives.

The annual report was approved by the trustees of the charity on 8 October 2025 and signed on its behalf by:

Murtaza Ibrahim

Mr M Ibrahim

Trustee

Double Jab ABC

Statement of Trustee's Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year. Under such law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 8 October 2025 and signed on its behalf by:

Murtaza Ibrahim

Mr M Ibrahim
Trustee

Double Jab ABC

Independent Examiner's Report to the Trustee of Double Jab ABC

Independent examiner's report to the trustees of Double Jab ABC

I report to the charity trustees on my examination of the accounts of Double Jab ABC for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charities accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

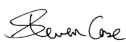
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed:



Steven Case (MAAT)

for and on behalf of
Finance Box Limited
128B The Street
Rustington
West Sussex
BN16 3DA

Date:

Double Jab ABC

Statement of Financial Activities for the Year Ended 31 December 2024 (Receipts and Payments)

	Note	Unrestricted funds £	Total 2024 £	Total 2023 £
Receipts:				
Donations and gifts	3	3,320	3,320	7,000
Membership subscriptions & sponsorships	3	86,202	86,202	81,114
		<hr/>	<hr/>	<hr/>
Total income		89,522	89,522	88,114
Payments:				
Raising funds	4	(1,184)	(1,184)	(1,885)
Charitable activities	5	(68,158)	(68,158)	(55,575)
Governance and other costs	6	(13,667)	(13,667)	(10,251)
		<hr/>	<hr/>	<hr/>
Total expenditure		(83,009)	(83,009)	(67,711)
Asset and investment purchases:				
Furniture and equipment		(18,666)	(18,666)	(1,156)
		<hr/>	<hr/>	<hr/>
Total asset and investment purchases		(18,666)	(18,666)	(1,156)
		<hr/>	<hr/>	<hr/>
Total payments		(101,675)	(101,675)	(68,867)
		<hr/>	<hr/>	<hr/>
Net movement in funds		(12,153)	(12,153)	19,247
Reconciliation of funds:				
Total funds brought forward		37,521	37,521	18,274
		<hr/>	<hr/>	<hr/>
Total funds carried forward	9	25,368	25,368	37,521
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

All of the charity's activities derive from continuing operations during the above two periods.

Double Jab ABC

(Charity registration number: 1173059) Statement of Assets and Liabilities as at 31 December 2024

	Note	Unrestricted 2024 £	Unrestricted 2023 £
Cash funds:			
Cash at bank and in hand	10	25,999	37,521
Assets retained for the charity's own use:			
Gym equipment		33,564	14,898
Fixtures and fittings		1,855	1,855
Computer equipment		832	832
Liabilities:			
Social security and other taxes		(1,107)	(6,376)
Other Creditors		(10,566)	

As at the current and preceding year end dates, there were no guarantee's given by the CIO, nor any debts outstanding which are owed by the CIO and which are secured by an express charge on any of the assets of the CIO.

As at 31 December 2024 the CIO remains in discussions with the local council regarding the back-payment of rent that has been withheld during the financial period, pending agreement on necessary repair works to the CIO's facility. The amounts have not been included within the Statement of Assets and Liabilities due to uncertainty regarding the fair value of amounts due.

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 8 October 2025 and signed on behalf by:

Murtaza Ibrahim

Mr M Ibrahim
Trustee

Double Jab ABC

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Charity status

The charitable incorporated organisation is registered in England and Wales.

The address of its registered office is:

The Moonshot Centre
Angus Street
London
SE14 6LU

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Double Jab ABC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements have been prepared on a receipts and payments basis for the current financial year.

These accounts are presented in pounds sterling and rounded to the nearest pound.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised on a receipt's basis, even where a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds.

Double Jab ABC

Notes to the Financial Statements for the Year Ended 31 December 2024

2 Accounting policies (continued)

Expenditure

All expenditure is recognised as paid. All costs are allocated to the applicable expenditure heading. Where costs cannot be directly attributed to particular heading's they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance and other costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements and general running of the organisation, including support costs, strategic management, trustee's meetings and reimbursed expenses.

Taxation

The charitable incorporated organisation operates as a community amateur sports club (CASC). Accordingly, the CIO is potentially exempt from taxation in respect of income or capital gains received.

Tangible fixed assets

Fixed assets are recorded at their original purchase price (cost). No depreciation is applied to tangible fixed assets.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Double Jab ABC

Notes to the Financial Statements for the Year Ended 31 December 2024

3 Income and Endowments

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>			
Donations and gifts	3,320	3,320	7,000
Membership subscriptions & sponsorships	86,202	86,202	81,114
	89,522	89,522	88,114

4 Expenditure on raising funds

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Purchases	(899)	(899)	(434)
Promotional expenses	(285)	(285)	(1,451)
Travel and subsistence	-	-	-
	(1,184)	(1,184)	(1,885)

5 Expenditure on charitable activities

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Staff costs	(33,064)	(33,064)	(22,215)
Freelancer costs	(22,422)	(22,422)	(27,094)
Cleaning costs	-	-	(5,527)
Office costs	(9,564)	(9,564)	(739)
Programme costs	(3,108)	(3,108)	-
	(68,158)	(68,158)	(55,575)

Double Jab ABC

Notes to the Financial Statements for the Year Ended 31 December 2024

6 Expenditure on governance and other costs

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Accountancy	(486)	(486)	(1,033)
Computer software and hardware	-	-	(1,548)
Licences and subscriptions	(1,760)	(1,760)	(1,416)
Repairs and maintenance	(7,410)	(7,410)	(5,724)
Telephone and fax	(113)	(113)	(325)
Printing, Postage and Stationery	(2,314)	(2,314)	-
Staff training	(830)	(830)	(160)
Net interest	(754)	(754)	(45)
	<u>(13,667)</u>	<u>(13,667)</u>	<u>(10,251)</u>

£Nil (2023 - £Nil) of the above expenditure was attributable to restricted funds.

7 Trustee remuneration and expenses

a) Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	(31,283)	(22,215)
	<u>(31,283)</u>	<u>(22,215)</u>

No employee received emoluments of more than £60,000 during the year.

8 Taxation

The charity is a registered community amateur sports club (CASC) and is therefore exempt from taxation.

9 Funds

	Balance at 1 January 2024	Incoming resources	Resources expended	Balance at 31 December 2024
	£	£	£	£
Unrestricted funds				
General	37,521	89,522	(101,675)	25,368

	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 31 December 2023
	£	£	£	£
Unrestricted funds				
General	18,274	88,114	(68,867)	37,521

10 Analysis of net funds

	At 1 January 2024	Cash flow	At 31 December 2024
	£	£	£
Cash at bank and in hand	37,521	(11,522)	25,999
Net debt	37,521	(11,522)	25,999

CERTIFICATE *of* SIGNATURE

REF. NUMBER
EF3CL-38UQU-0772A-LUJFM

DOCUMENT COMPLETED BY ALL PARTIES ON
08 OCT 2025 11:05:40
UTC

SIGNER

TIMESTAMP

SIGNATURE

STEVEN CASE

EMAIL
STEVEN.CASE@FINANCEBOX.CO.UK

SENT
08 OCT 2025 10:51:11

VIEWED
08 OCT 2025 10:59:26

SIGNED
08 OCT 2025 11:00:05



IP ADDRESS
81.133.237.237

LOCATION
HAILSHAM, UNITED KINGDOM

RECIPIENT VERIFICATION

EMAIL VERIFIED
08 OCT 2025 10:59:26

MURTAZA IBRAHIM

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MURTAZA.I.SHAIKH@GMAIL.COM

SENT
08 OCT 2025 10:51:11

VIEWED
08 OCT 2025 11:04:24

SIGNED
08 OCT 2025 11:05:40



IP ADDRESS
162.255.208.206

RECIPIENT VERIFICATION

EMAIL VERIFIED
08 OCT 2025 11:04:24



DOUBLE JAB ABC

England & Wales - Charity number 1173059

Accounts

Company registration number: CE010004

Charity registration number: 1173059

Double Jab ABC

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Double Jab ABC

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Double Jab ABC

Reference and Administrative Details

Trustees

Mr M Ibrahim
Ms I Harrison
Mr S Anderson
Mr E Harrison
Ms L Ramsay

Principal Office

The Moonshot Centre
Angus Street
London
SE14 6LU

The charity is incorporated in England and Wales.

Company Registration Number

CE010004

Charity Registration Number

1173059

Independent Examiner

Waite Financial Ltd
167-169 Great Portland Street
London
W1W 5PF

Double Jab ABC

Trustee's Report

The trustees present the annual report together with the financial statements of the charitable incorporated organisation for the year ended 31 December 2023.

Objectives and activities

Objects and aims

The promotion of community participation in healthy recreation in particular by the provision of amateur boxing.

Objectives, strategies and activities

The Trustees kept in mind the Charity Commission's guidance on public benefit when planning our activities for the year. As a matter of course, reference was made to our agreed objectives to aid decision-making. The main activities undertaken for the public benefit were as follows:

Maintain a safe environment: Build a sanctuary which welcomes everyone and treats all members equally.

In 2023, our membership was consistently over 100 with over 30 junior boxers and over 25 members boxing competitively. Despite the rise on cost of living, we controlled costs tightly to limit price increases ensuring that the class remained accessible to the local community.

We also further built our partnership with the Met Police. The Head Met Police Boxing Coach attended the Club 3x a week and sparring sessions were organised with female officers. The Met Police continued to work alongside Double Jab in outreach to local schools and colleges via our Schools x Met Police training sessions.

Inspire our members: Our coaching goes beyond boxing. Through lessons in discipline, respect and commitment, we inspire and empower our members.

Following the programme being paused during Covid, in 2023 we fully ramped up the 'Jab Don't Stab' school project. Two projects were completed in local schools and a number of others signed up. The programme has received excellent feedback from the schools and attendees.

Develop Champions: Put in the hard work and get rewarded for it.

The focus of 2023 was rebuilding the squad following a number of the Club's more senior boxers turning pro.

With regular fights and training, we had a strong group of boxers going into 2024.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Double Jab ABC

Trustee's Report

Achievements and performance

In 2023, Double Jab continued to build on the momentum of 2022 to grow membership numbers and deliver on our community partnerships. The main achievements were:

- Maintaining membership levels at 100+ with over 30 junior boxers and over 25 boxing competitively.
- Hosting our first dinner show since Covid providing an opportunity to compete for our boxers and raising money for the Club.
- Developing a wider programme with the Met Police with a representative at the Club 3x a week.
- Recommencing the 'Jab Don't Stab' Schools Project at two schools and building a pipeline of further schools for FY24.

Structure, governance and management

Policy on reserves

A reserves policy was adopted in May 2017, to maintain not less than 3 months' operating costs allowing DJ ABC to have a clear financial picture when considering the on-going operational expenditure and repairs and maintenance of the club to ensure it remains at a consistent and safe standard.

This allows us to plan further fundraising activities, marketing and promotional club related events for its members whilst ensuring that operating costs would continue to be met.

Funds in deficit

No funds were materially in deficit.

Principal sources of funding

As in FY22, Double Jab's principal sources of funds remain:

- Membership fees from those who regularly attend the boxing club.
- Class fees from those who attend novice and recreational classes.
- The sale of ancillary items such boxing gloves, hand wraps and club hooded jumpers and t shirts.
- Ticket sales from the organisation and staging of boxing events for DJ ABC and other London clubs.
- Donations from the community, local business owners, government and council initiatives.

The annual report was approved by the trustees of the charity on 31 October 2024 and signed on its behalf by:

M. Ibrahim

Mr M Ibrahim
Trustee

Double Jab ABC

Statement of Trustee's Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year. Under such law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 31 October 2024 and signed on its behalf by:

M. Ibrahim

Mr M Ibrahim

Trustee

Double Jab ABC

Independent Examiner's Report to the Trustee of Double Jab ABC

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees of Double Jab ABC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of Double Jab ABC are not required to be audited under Part 8 of the 2011 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Double Jab ABC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Luke Waite BA(Hons) ACA
Waite Financial Ltd
167-169 Great Portland Street
London
W1W 5PF

28 October 2024

Double Jab ABC

Statement of Financial Activities for the Year Ended 31 December 2023 (Receipts and Payments)

	Note	Unrestricted funds £	Total 2023 £	Total 2022 £
Receipts:				
Donations and gifts	3	7,000	7,000	13,554
Membership subscriptions & sponsorships	3	81,114	81,114	70,828
Total income		88,114	88,114	84,382
Payments:				
Raising funds	4	(1,885)	(1,885)	(7,676)
Charitable activities	5	(55,575)	(55,575)	(62,653)
Governance and other costs	6	(10,251)	(10,251)	(3,736)
Total expenditure		(67,711)	(67,711)	(74,065)
Asset and investment purchases:				
Furniture and equipment		(1,156)	(1,156)	(2,230)
Total asset and investment purchases		(1,156)	(1,156)	(2,230)
Total payments		(68,867)	(68,867)	(76,295)
Net movement in funds		19,247	19,247	8,087
Reconciliation of funds:				
Total funds brought forward		18,274	18,274	10,187
Total funds carried forward	9	37,521	37,521	18,274

All of the charity's activities derive from continuing operations during the above two periods.

Double Jab ABC

(Charity registration number: 1173059) Statement of Assets and Liabilities as at 31 December 2023

	Note	Unrestricted 2023 £	Unrestricted 2022 £
Cash funds:			
Cash at bank and in hand	10	37,521	18,274
Assets retained for the charity's own use:			
Gym equipment		14,898	14,574
Fixtures and fittings		1,855	1,855
Computer equipment		832	-
Liabilities:			
Social security and other taxes		(6,376)	(2,463)

As at the current and preceding year end dates, there were no guarantee's given by the CIO, nor any debts outstanding which are owed by the CIO and which are secured by an express charge on any of the assets of the CIO.

As at 31 December 2023 the CIO remains in discussions with the local council regarding the back-payment of rent that has been withheld during the financial period, pending agreement on necessary repair works to the CIO's facility. The amounts have not been included within the Statement of Assets and Liabilities due to uncertainty regarding the fair value of amounts due.

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 31 October 2024 and signed on behalf by:

M. Ibrahim

Mr M Ibrahim
Trustee

Double Jab ABC

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Charity status

The charitable incorporated organisation is registered in England and Wales.

The address of its registered office is:

The Moonshot Centre
Angus Street
London
SE14 6LU

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Double Jab ABC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements have been prepared on a receipts and payments basis for the current financial year (2022: accruals basis).

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised on a receipt's basis, even where a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds.

Double Jab ABC

Notes to the Financial Statements for the Year Ended 31 December 2023

2 Accounting policies (continued)

Expenditure

All expenditure is recognised as paid. All costs are allocated to the applicable expenditure heading. Where costs cannot be directly attributed to particular heading's they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance and other costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements and general running of the organisation, including support costs, strategic management, trustee's meetings and reimbursed expenses.

Taxation

The charitable incorporated organisation operates as a community amateur sports club (CASC). Accordingly, the CIO is potentially exempt from taxation in respect of income or capital gains received.

Tangible fixed assets

Fixed assets are recorded at their original purchase price (cost). No depreciation is applied to tangible fixed assets.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Double Jab ABC

Notes to the Financial Statements for the Year Ended 31 December 2023

3 Income and Endowments

	Unrestricted funds	Total 2023	Total 2022
	2023	2023	2022
	£	£	£
<i>Donations and legacies</i>			
Donations and gifts	7,000	7,000	13,554
Membership subscriptions & sponsorships	81,114	81,114	70,828
	88,114	88,114	84,382

4 Expenditure on raising funds

	Unrestricted funds	Total 2023	Total 2022
	2023	2023	2022
	£	£	£
Purchases	(434)	(434)	(1,271)
Promotional expenses	(1,451)	(1,451)	(3,719)
Travel and subsistence	-	-	(2,686)
	(1,885)	(1,885)	(7,676)

5 Expenditure on charitable activities

	Unrestricted funds	Total 2023	Total 2022
	2023	2023	2022
	£	£	£
Staff costs	(22,215)	(22,215)	(24,701)
Freelancer costs	(27,094)	(27,094)	(20,656)
Rent	-	-	(9,514)
Cleaning costs	(5,527)	(5,527)	(7,355)
Office costs	(739)	(739)	(347)
Programme costs	-	-	(80)
	(55,575)	(55,575)	(62,653)

Double Jab ABC

Notes to the Financial Statements for the Year Ended 31 December 2023

6 Expenditure on governance and other costs

	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Accountancy	(1,033)	(1,033)	-
Computer software and hardware	(1,548)	(1,548)	(1,574)
Licences and subscriptions	(1,416)	(1,416)	(1,576)
Repairs and maintenance	(5,724)	(5,724)	(400)
Telephone and fax	(325)	(325)	(133)
Staff training	(160)	(160)	-
Net interest	(45)	(45)	(53)
	<u>(10,251)</u>	<u>(10,251)</u>	<u>(3,736)</u>

£Nil (2022 - £Nil) of the above expenditure was attributable to restricted funds.

7 Trustee remuneration and expenses

a) Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	(22,215)	(24,701)
	<u>(22,215)</u>	<u>(24,701)</u>

No employee received emoluments of more than £60,000 during the year.

8 Taxation

The charity is a registered community amateur sports club (CASC) and is therefore exempt from taxation.

Double Jab ABC

Notes to the Financial Statements for the Year Ended 31 December 2023

9 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General	18,274	88,114	(68,867)	37,521

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	10,187	84,382	(76,295)	18,274

10 Analysis of net funds

	At 1 January 2023 £	Cash flow £	At 31 December 2023 £
Cash at bank and in hand	18,274	19,247	37,521
Net debt	18,274	19,247	37,521



Trustees' annual report (including Directors' report) for the period

From: 1 January 2023

To: 31 December 2023

Charity name: Double Jab ABC

Charity registration number: 1173059

Company number: CE010004

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The promotion of community participation in healthy recreation in particular by the provision of amateur boxing.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The Trustees kept in mind the Charity Commission's guidance on public benefit when planning our activities for the year. As a matter of course, reference was made to our agreed objectives to aid decision-making. The main activities undertaken for the public benefit were as follows:</p> <ul style="list-style-type: none">• Maintain a safe environment: Build a sanctuary which welcomes everyone and treats all members equally. <p>In 2023, our membership was consistently over 100 with over 30 junior boxers and over 25 members boxing competitively. Despite the rise on cost of living, we controlled costs tightly to limit price increases ensuring that the class remained accessible to the local community.</p> <p>We also further built our partnership with the Met Police. The Head Met Police Boxing Coach attended the Club 3x a week and sparring sessions were organised with female officers. The Met Police continued to work alongside Double Jab in outreach to local schools and colleges via our Schools x Met Police training sessions.</p> <ul style="list-style-type: none">• Inspire our members: Our coaching goes beyond boxing. Through lessons in discipline, respect and

		<p>commitment, we inspire and empower our members.</p> <p>Following the programme being paused during Covid, in 2023 we fully ramped up the 'Jab Don't Stab' school project. Two projects were completed in local schools and a number of others signed up. The programme has received excellent feedback from the schools and attendees.</p> <ul style="list-style-type: none"> • Develop Champions: Put in the hard work and get rewarded for it. <p>The focus of 2023 was rebuilding the squad following a number of the Club's more senior boxers turning pro.</p> <p>With regular fights and training, we had a strong group of boxers going into 2024.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	This statement confirms that the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and performance

<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>In 2023, Double Jab continued to build on the momentum of 2022 to grow membership numbers and deliver on our community partnerships. The main achievements were:</p> <ul style="list-style-type: none"> • Maintaining membership levels at 100+ with over 30 junior boxers and over 25 boxing competitively. • Hosting our first dinner show since Covid providing an opportunity to compete for our boxers and raising money for the Club. • Developing a wider programme with the Met Police with a representative at the Club 3x a week. • Recommencing the 'Jab Don't Stab' Schools Project at two schools and building a pipeline of further schools for FY24.
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Additional information (optional)

You may choose to include further statements where relevant about:

<p>Achievements against objectives set</p>	<p>Para 1.41</p>	
<p>Performance of fundraising activities against objectives set</p>	<p>Para 1.41</p>	
<p>Investment performance against objectives</p>	<p>Para 1.41</p>	
<p>Other</p>		

Financial review

Review of the charity's financial position at the end of the period	Para 1.21	Annual review completed.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	A reserves policy was adopted in May 2017, to maintain not less than 3 months' operating costs allowing DJ ABC to have a clear financial picture when considering the on-going operational expenditure and repairs and maintenance of the club to ensure it remains at a consistent and safe standard. This allows us to plan further fundraising activities, marketing and promotional club related events for its members whilst ensuring that operating costs would continue to be met.
Amount of reserves held	Para 1.22	Not less than 3 months' operating costs.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	No funds were materially in deficit.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No uncertainties regarding the Charitable Incorporated Organisation's going concern status

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	As in FY22, Double Jab's principal sources of funds remain: <ul style="list-style-type: none"> - Membership fees from those who regularly attend the boxing club. - Class fees from those who attend novice and recreational classes. - The sale of ancillary items such as boxing gloves, hand wraps and club hooded jumpers and t shirts. - Ticket sales from the organisation and staging of boxing events for DJ ABC and other London clubs. - Donations from the community, local business owners, government and council initiatives.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	

Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed , memorandum and articles of association etc	Para 1.25	Constitution
How is the charity constituted? for example limited company , unincorporated association , CIO	Para 1.25	Charitable Incorporated Organisation (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	(1) Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. (2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and administrative details

Charity name	Double Jab ABC
Other name the charity uses	N/A
Registered charity number	1173059
Charity's principal address	Moonshot Centre, Angus St, New Cross, London

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Edward Harrison	Chair		
2	Imogen Harrison			
3	Louise Ramsay			
4	Murtaza Ibrahim			
5	Simon Anderson			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name	Dates acted if not for whole year
N/A	N/A

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year
N/A	N/A

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (optional information)

Type of adviser	Name	Address
Accountant	Waite Financial Ltd	167-169 Great Portland Street, 5th Floor, London, W1W 5PF

Name of chief executive or names of senior staff members (optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

--

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)	<i>M. Ibrahim</i>	
Full name(s)	Murtaza Ibrahim	
Position	Trustee	
Date	31 October 2024	

DOUBLE JAB ABC

England & Wales - Charity number 1173059

Accounts

Company registration number: CE010004

Charity registration number: 1173059

Double Jab ABC

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Double Jab ABC

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Double Jab ABC

Reference and Administrative Details

Trustees

Mr M Ibrahim
Ms I Harrison
Mr S Anderson
Mr E Harrison
Ms L Ramsay

Principal Office

The Moonshot Centre
Angus Street
London
SE14 6LU

The charity is incorporated in England and Wales.

Company Registration Number

CE010004

Charity Registration Number

1173059

Independent Examiner

Waite Financial Ltd
167-169 Great Portland Street
London
W1W 5PF

Double Jab ABC

Trustee's Report

The trustees present the annual report together with the financial statements of the charitable incorporated organisation for the year ended 31 December 2022.

Objectives and activities

Objects and aims

The promotion of community participation in healthy recreation in particular by the provision of amateur boxing.

Objectives, strategies and activities

The Trustees kept in mind the Charity Commission's guidance on public benefit when planning our activities for the year. As a matter of course, reference was made to our agreed objectives to aid decision-making. The main activities undertaken for the public benefit were as follows:

Maintain a safe environment: Build a sanctuary which welcomes everyone and treats all members equally.

In 2022, member and staff safety remained a priority. Through the course of the year, we lifted the remaining Covid-19 measures including re-opening reception and further investing in our facilities e.g. new bags, flooring and ring repairs. Member feedback was universally positive on the facilities upgrade.

Inspire our members: Our coaching goes beyond boxing. Through lessons in discipline, respect and commitment, we inspire and empower our members.

We want to not only support our members in developing their boxing skills but also to help build the life skills of those most at risk of falling into crime and gang culture.

Following a change in the coaching team during 2021, in 2022 the focus remained on rebuilding coaching capacity. Several members completed Level 1 Training and a number of the boxers who had previously turned Pro, started teaching recreational boxing.

The Head Coach successfully passed his Level 3 England Boxing qualification.

Develop Champions: Put in the hard work and get rewarded for it.

At Double Jab ABC, we enable our members to compete at the highest level. We run classes for amateur boxers from novice to elite and provide opportunities to compete at the highest levels.

2022 saw the full return of competitive boxing. The Club raised money to send a group of boxers to the MTK Box Cup in Glasgow and had success with two junior wins in the London Development Champions.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Double Jab ABC

Trustees' Report

Achievements and performance

In 2022, the focus of the Club was rebuilding membership and updating facilities following the disruption caused the following two years by Covid-19. In this context, our main achievements were:

- Working in partnership with the Met Police to help ensure the safety of our members.
- Recommencing a full timetable of classes with a significant number of new coaches.
- The Head Coach completing his Level 3 England Boxing Qualification
- Two Junior London Development Champions.

Structure, governance and management

Policy on reserves

A reserves policy was adopted in May 2017, to maintain not less than 3 months' operating costs allowing DJ ABC to have a clear financial picture when considering the on going operational expenditure and repairs and maintenance of the club to ensure it remains at a consistent and safe standard.

This allows us to plan further fundraising activities, marketing and promotional club related events for its members whilst ensuring that operating costs would continue to be met.

Funds in deficit

No funds were materially in deficit.

Principal sources of funding

Source of funds:

- Membership fees from those who regularly attend the boxing club
- Class fees from those who attend novice and recreational classes
- The sale of ancillary items such boxing gloves, hand wraps and club hooded jumpers and t shirts
- Ticket sales from the organisation and staging of boxing events for DJ ABC and other London clubs.
- Donations from the community, local business owners, government and council initiatives.

The annual report was approved by the trustees of the charity on 30 October 2023 and signed on its behalf by:

M. Ibrahim

Mr M Ibrahim
Trustee

Double Jab ABC

Statement of Trustee's Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year. Under such law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 30 October 2023 and signed on its behalf by:

M. Ibrahim

Mr M Ibrahim

Trustee

Double Jab ABC

Independent Examiner's Report to the trustee of Double Jab ABC

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees of Double Jab ABC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of Double Jab ABC are not required to be audited under Part 8 of the 2011 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Double Jab ABC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Luke Waite BA(Hons) ACA
Waite Financial Ltd
167-169 Great Portland Street
London
W1W 5PF

30 October 2023

Double Jab ABC

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	13,554	13,554
Charitable activities	3	70,828	70,828
Total income		84,382	84,382
Expenditure on:			
Raising funds	4	(7,676)	(7,676)
Charitable activities	5	(70,664)	(70,664)
Total expenditure		(78,340)	(78,340)
Net income		6,042	6,042
Net movement in funds		6,042	6,042
Reconciliation of funds			
Total funds brought forward		17,620	17,620
Total funds carried forward	10	23,662	23,662

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	2,760	2,760
Charitable activities	3	30,757	30,757
Total income		33,517	33,517
Expenditure on:			
Raising funds	4	(502)	(502)
Charitable activities	5	(52,046)	(52,046)
Total expenditure		(52,548)	(52,548)
Net income		(19,031)	(19,031)
Net movement in funds		(19,031)	(19,031)
Reconciliation of funds			
Total funds brought forward		36,651	36,651
Total funds carried forward	11	17,620	17,620

All of the charity's activities derive from continuing operations during the above two periods.

Double Jab ABC

(Charity registration number: 1173059) Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	7,996	8,558
Current assets			
Cash at bank and in hand		<u>18,274</u>	<u>10,187</u>
Creditors: Amounts falling due within one year	10	<u>(2,608)</u>	<u>(1,125)</u>
Net current assets		<u>15,666</u>	<u>9,062</u>
Total assets less current liabilities		<u>23,662</u>	<u>17,620</u>
Net assets		<u>23,662</u>	<u>17,620</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>23,662</u>	<u>17,620</u>
Total funds	11	<u>23,662</u>	<u>17,620</u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 30 October 2023 and signed on behalf by:

M. Ibrahim

Mr M Ibrahim
Trustee

Double Jab ABC

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Charity status

The charitable incorporated organisation is registered in England and Wales.

The address of its registered office is:

The Moonshot Centre
Angus Street
London
SE14 6LU

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Double Jab ABC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Double Jab ABC

Notes to the Financial Statements for the Year Ended 31 December 2022

2 Accounting policies (continued)

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Double Jab ABC

Notes to the Financial Statements for the Year Ended 31 December 2022

2 Accounting policies (continued)

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Equipment – 20% straight line

Fixtures and fittings – 12.5% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

3 Income and Endowments

	Unrestricted funds		
	General £	Total 2022 £	Total 2021 £
Donations and legacies			
Government grants	-	-	2,000
Regular giving and capital donations	13,554	13,554	760
	<u>13,554</u>	<u>13,554</u>	<u>2,760</u>
Charitable activities			
Charitable activities	70,828	70,828	30,757

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds		
	General £	Total 2022 £	Total 2021 £
Purchases	(1,271)	(1,271)	(502)
Promotional expenses	(3,719)	(3,719)	-
Travel and subsistence	(2,686)	(2,686)	-
	<u>(7,676)</u>	<u>(7,676)</u>	<u>(502)</u>

Double Jab ABC

Notes to the Financial Statements for the Year Ended 31 December 2022

5 Expenditure on charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Staff costs	(26,026)	(26,026)	(16,851)
Freelancer costs	(20,656)	(20,656)	(11,020)
Rent	(9,514)	(9,514)	(4,165)
Cleaning costs	(7,354)	(7,354)	(4,761)
Accountancy costs	-	-	(534)
Office costs	(347)	(347)	(8,870)
Depreciation, amortisation and other similar costs	(2,792)	(2,792)	(2,488)
Other governance costs	(3,975)	(3,975)	(3,357)
	<u>70,664</u>	<u>70,664</u>	<u>(52,046)</u>

£Nil (2021 - £Nil) of the above expenditure was attributable to restricted funds.

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>(2,792)</u>	<u>(2,488)</u>

7 Trustee remuneration and expenses

a) Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	<u>(26,026)</u>	<u>(16,851)</u>
	<u>(26,026)</u>	<u>(16,851)</u>

No employee received emoluments of more than £60,000 during the year.

Double Jab ABC

Notes to the Financial Statements for the Year Ended 31 December 2022

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2022	14,199	14,199
Additions	2,230	2,230
At 31 December 2022	16,429	16,429
Depreciation		
At 1 January 2022	5,641	5,641
Charge for the year	2,792	2,792
At 31 December 2022	8,433	8,433
Net book value		
At 31 December 2022	7,996	7,996
At 31 December 2021	8,558	8,558

10 Creditors: Amounts falling due within one year

	£
Taxation and social security	2,608

11 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	17,620	84,382	(78,340)	23,662

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	36,651	33,517	(52,548)	17,620

Double Jab ABC

Notes to the Financial Statements for the Year Ended 31 December 2022

12 Analysis of net assets between funds

	Unrestricted funds General 2022 £	Total funds 2021 £
Tangible fixed assets	7,996	8,558
Current assets	18,274	10,187
Current liabilities	(2,608)	(1,125)
Total net assets	23,662	17,620

13 Analysis of net funds

	At 1 January 2022 £	Cash flow £	At 31 December 2022 £
Cash at bank and in hand	10,187	8,087	18,274
Net debt	10,187	8,087	18,274

Double Jab ABC

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	2022	2022	
	Unrestricted funds		Total 2021
	General £	Total £	£
Income and Endowments from:			
Donations and legacies (analysed below)	13,554	13,554	2,760
Charitable activities (analysed below)	70,828	70,828	30,757
Total income	84,382	84,382	33,517
Expenditure on:			
Raising funds (analysed below)	(7,676)	(7,676)	(502)
Charitable activities (analysed below)	(70,664)	(70,664)	(52,046)
Total expenditure	(78,340)	(78,340)	(52,548)
Net movement in funds	6,042	6,042	(19,031)
Reconciliation of funds			
Total funds brought forward	17,620	17,620	36,651
Total funds carried forward	23,662	23,662	17,620

Double Jab ABC

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	2022	2022	2021
	Unrestricted funds £	Total £	Total £
Donations and legacies			
Appeals and donations	13,554	13,554	760
Government grants	-	-	2,000
Charitable activities			
Charitable activities	70,828	70,828	30,757
	<u>70,828</u>	<u>70,828</u>	<u>33,517</u>

	2022	2022	2021
	Unrestricted funds £	Total £	Total £
Raising funds			
Purchases	(1,271)	(1,271)	(502)
Promotional expenses	(3,719)	(3,719)	-
	<u>(2,686)</u>	<u>(2,686)</u>	
	<u>(7,676)</u>	<u>(7,676)</u>	<u>(502)</u>

	2022	2022	2021
	Unrestricted funds £	Total £	Total £
Charitable activities			
Wages, salaries & contractor costs	(46,682)	(46,682)	(27,871)
Accountancy costs	-	-	(534)
Rent	(9,514)	(9,514)	(4,165)
Repairs and maintenance	(400)	(400)	(600)
Telephone and fax	(134)	(134)	(525)
Computer software and maintenance costs	(1,574)	(1,574)	(1,392)
Trade subscriptions	(1,576)	(1,576)	(840)
Office costs	(347)	(347)	(8,870)
Cleaning costs	(7,354)	(7,354)	(4,761)
Programme costs	(80)	(80)	-
Net interest and bank charges	(211)	(211)	
Depreciation of plant and machinery	(2,792)	(2,792)	(2,488)
	<u>(70,664)</u>	<u>(70,664)</u>	<u>(52,046)</u>



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	01	2022		31	12	2022

Section A Reference and administration details

Charity name Double Jab ABC

Other names charity is known by

Registered charity number (if any) 1173059

Charity's principal address Moonshot Centre, Angus St, New Cross, London

Postcode SE14 6LU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Edward Harrison	Chair		
2	Imogen Harrison			
3	Louise Ramsay			
4	Murtaza Ibrahim			
5	Simon Anderson			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
N/A	N/A

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
N/A	N/A	N/A

Name of chief executive or names of senior staff members (Optional information)

Managing Director – Michael Harris

Section B Structure, governance and management

Description of the charity’s trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation (CIO)
Trustee selection methods (eg. appointed by, elected by)	(1) Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. (2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Additional governance issues (Optional information)

<p>You may choose to include additional information, where relevant, about:</p> <ul style="list-style-type: none"> • policies and procedures adopted for the induction and training of trustees; • the charity’s organisational structure and any wider network with which the charity works; • relationship with any related parties; • trustees’ consideration of major risks and the system and procedures to manage them. 	N/A
--	-----

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The promotion of community participation in healthy recreation in particular by the provision of amateur boxing.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Trustees kept in mind the Charity Commission's guidance on public benefit when planning our activities for the year. As a matter of course, reference was made to our agreed objectives to aid decision-making. The main activities undertaken for the public benefit were as follows:

- **Maintain a safe environment:** Build a sanctuary which welcomes everyone and treats all members equally.

In 2022, member and staff safety remained a priority. Through the course of the year, we lifted the remaining Covid-19 measures including re-opening reception and further investing in our facilities e.g., new bags, flooring and ring repairs. Member feedback was universally positive on the facilities upgrade.

- **Inspire our members:** Our coaching goes beyond boxing. Through lessons in discipline, respect and commitment, we inspire and empower our members.

We want to not only support our members in developing their boxing skills but also to help build the life skills of those most at risk of falling into crime and gang culture.

Following a change in the coaching team during 2021, in 2022 the focus remained rebuilding coaching capacity. Several members completed Level 1 Training and a number of the boxers who had previously turned Pro, started teaching recreational boxing.

The Head Coach successfully passed his Level 3 England Boxing qualification.

- **Develop Champions:** Put in the hard work and get rewarded for it.

At Double Jab ABC, we enable our members to compete at the highest level. We run classes for amateur boxers from novice to elite and provide opportunities to compete at the highest levels.

2022 saw the full return of competitive boxing. The Club raised money to send a group of boxers to the MTK Box Cup in Glasgow and had success with two junior wins in the London Development Champions.

Additional details of objectives and activities (Optional information)

N/A

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D Achievements and performance

Summary of the main achievements of the charity during the year

In 2022, the focus of the Club was rebuilding membership and updating facilities following the disruption caused the following two years by Covid-19. In this context, our main achievements were:

- Working in partnership with the Met Police to help ensure the safety of our members.
- Recommencing a full timetable of classes with a significant number of new coaches.
- The Head Coach completing his Level 3 England Boxing Qualification
- Two Junior London Development Champions.

Section E Financial review

Brief statement of the charity's policy on reserves

A reserves policy was adopted in May 2017, to maintain not less than 3 months' operating costs allowing DJ ABC to have a clear financial picture when considering the on going operational expenditure and repairs and maintenance of the club to ensure it remains at a consistent and safe standard.

This allows us to plan further fundraising activities, marketing and promotional club related events for it's members whilst ensuring that operating costs would continue to be met.

Details of any funds materially in deficit

No funds were materially in deficit.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and

Source of funds:

- Membership fees from those who regularly attend the boxing club
- Class fees from those who attend novice and recreational classes
- The sale of ancillary items such boxing gloves, hand wraps and club hooded jumpers and t shirts
- Ticket sales from the organisation and staging of boxing events for DJ ABC and other London clubs.
- Donations from the community, local business owners, government and council initiatives.

objectives including any ethical investment policy adopted.

--

Section F Other optional information

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Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>M. Ibrahim</i>	
Full name(s)	Murtaza Ibrahim	
Position (eg Secretary, Chair, etc)	Trustee	
Date	30 October 2023	

DOUBLE JAB ABC

England & Wales - Charity number 1173059

Accounts

Company registration number: CE010004

Charity registration number: 1173059

Double Jab ABC

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Double Jab ABC

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Double Jab ABC

Reference and Administrative Details

Trustees

Mr M Ibrahim
Ms I Harrison
Mr S Anderson
Mr E Harrison
Ms L Ramsay (appointed 1 December 2021)

Principal Office

The Moonshot Centre
Angus Street
London
SE14 6LU

The charity is incorporated in England and Wales.

Company Registration Number

CE010004

Charity Registration Number

1173059

Independent Examiner

Waite Financial Ltd
167-169 Great Portland Street
London
W1W 5PF

Double Jab ABC

Trustee's Report

The trustees present the annual report together with the financial statements of the charitable incorporated organisation for the year ended 31 December 2021.

Objectives and activities

Objects and aims

The promotion of community participation in healthy recreation in particular by the provision of amateur boxing.

Objectives, strategies and activities

The Trustees kept in mind the Charity Commission's guidance on public benefit when planning our activities for the year. As a matter of course, reference was made to our agreed objectives to aid decision-making. The main activities undertaken for the public benefit were as follows:

Maintain a safe environment: Build a sanctuary which welcomes everyone and treats all members equally.

In 2021, member and staff safety remained at the forefront of our decision-making. We followed government guidance throughout, continued to update our Risk Assessment and only slowly increased the capacity of the classes.

On reopening in May 2021, we invested in our facilities including replacing the flooring in the Club.

Inspire our members: Our coaching goes beyond boxing. Through lessons in discipline, respect and commitment, we inspire and empower our members.

We want to not only support our members in developing their boxing skills but also to help build the life skills of those most at risk of falling into crime and gang culture.

In 2021, our priority was to rebuild the Club following the pandemic. As a result of Covid-19, the number of coaches dramatically reduced and so in 2021 we focused on increasing our coaching capacity. The Head Coach also started his Level 3 England Boxing qualification.

Develop Champions: Put in the hard work and get rewarded for it.

At Double Jab ABC, we enable our members to compete at the highest level. We run classes for amateur boxers from novice to elite and provide opportunities to compete at the highest levels.

Whilst Covid-19 continued to prevent competition in the first half of the year, in September the Club had its first competitive fight since pre-pandemic.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Double Jab ABC

Trustees' Report

Achievements and performance

In the context of the continued Covid-19 pandemic, our main achievements were:

- Going above and beyond government guidelines to ensure the safety of our members and staff
- Rebuilding our class attendance and coaching staff following reopening in May 2021
- The Head Coach starting Level 3 England Boxing Training.
- The first fight taking place since the pandemic.
- Remaining financially solvent throughout the period

Structure, governance and management

Policy on reserves

A reserves policy was adopted in May 2017, to maintain not less than 3 months' operating costs allowing DJ ABC to have a clear financial picture when considering the on going operational expenditure and repairs and maintenance of the club to ensure it remains at a consistent and safe standard.

This allows us to plan further fundraising activities, marketing and promotional club related events for its members whilst ensuring that operating costs would continue to be met.

Funds in deficit

No funds were materially in deficit.

Principal sources of funding

Source of funds:

- Membership fees from those who regularly attend the boxing club
- Class fees from those who attend novice and recreational classes
- The sale of ancillary items such boxing gloves, hand wraps and club hooded jumpers and t shirts
- Ticket sales from the organisation and staging of boxing events for DJ ABC and other London clubs.
- Donations from the community, local business owners, government and council initiatives.

The annual report was approved by the trustees of the charity on 31 October 2022 and signed on its behalf by:

M. Ibrahim

Mr M Ibrahim

Trustee

Double Jab ABC

Statement of Trustee's Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year. Under such law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 31 October 2022 and signed on its behalf by:

M. Ibrahim

Mr M Ibrahim

Trustee

Double Jab ABC

Independent Examiner's Report to the trustee of Double Jab ABC

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees of Double Jab ABC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of Double Jab ABC are not required to be audited under Part 8 of the 2011 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Double Jab ABC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Luke Waite BA(Hons) ACA
Waite Financial Ltd
167-169 Great Portland Street
London
W1W 5PF

27 October 2022

Double Jab ABC

Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	33,517	33,517
Charitable activities	3	-	-
Total income		33,517	33,517
Expenditure on:			
Raising funds	4	(502)	(502)
Charitable activities	5	(52,046)	(52,046)
Total expenditure		(52,548)	(52,548)
Net movement in funds		(19,031)	(19,031)
Reconciliation of funds			
Total funds brought forward		36,651	36,651
Total funds carried forward	10	17,620	17,620

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies	3	45,602	45,602
Charitable activities	3	11,730	11,730
Total income		57,332	57,332
Expenditure on:			
Raising funds	4	(3,082)	(3,082)
Charitable activities	5	(44,830)	(44,830)
Total expenditure		(47,912)	(47,912)
Net income		9,420	9,420
Net movement in funds		9,420	9,420
Reconciliation of funds			
Total funds brought forward		27,231	27,231
Total funds carried forward	11	36,651	36,651

All of the charity's activities derive from continuing operations during the above two periods.

Double Jab ABC

(Charity registration number: 1173059) Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	8,558	9,191
Current assets			
Cash at bank and in hand		<u>10,187</u>	<u>27,460</u>
			36,651
Creditors: Amounts falling due within one year	10	<u>(1,125)</u>	-
Net current assets		<u>9,062</u>	<u>36,651</u>
Total assets less current liabilities		<u>17,620</u>	<u>36,651</u>
Net assets		<u>17,620</u>	<u>36,651</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>17,620</u>	<u>36,651</u>
Total funds	11	<u>17,620</u>	<u>36,651</u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 31 October 2022 and signed on behalf by:

M. Ibrahim

Mr M Ibrahim
Trustee

Double Jab ABC

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Charity status

The charitable incorporated organisation is registered in England and Wales.

The address of its registered office is:

The Moonshot Centre
Angus Street
London
SE14 6LU

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Double Jab ABC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Double Jab ABC

Notes to the Financial Statements for the Year Ended 31 December 2021

2 Accounting policies (continued)

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Double Jab ABC

Notes to the Financial Statements for the Year Ended 31 December 2021

2 Accounting policies (continued)

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Equipment – 20% straight line

Fixtures and fittings – 12.5% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

3 Income and Endowments

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Donations and legacies			
Government grants	2,000	2,000	10,000
Regular giving and capital donations	31,517	-	35,602
	<u>33,517</u>	<u>33,517</u>	<u>45,602</u>
Charitable activities			
Charitable activities	-	-	11,730

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Purchases	(502)	(502)	(1,740)
Marketing and publicity	-	-	(1,342)
	<u>(502)</u>	<u>(502)</u>	<u>(3,082)</u>

Double Jab ABC

Notes to the Financial Statements for the Year Ended 31 December 2021

5 Expenditure on charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Staff costs	(16,851)	(16,851)	(17,502)
Freelancer costs	(11,020)	(11,020)	(8,751)
Rent	(4,165)	(4,165)	(6,664)
Cleaning costs	(4,761)	(4,761)	(2,663)
Accountancy costs	(534)	(534)	-
Office costs	(8,870)	(8,870)	(4,686)
Depreciation, amortisation and other similar costs	(2,488)	(2,488)	(2,389)
Other governance costs	(3,357)	(3,357)	(2,175)
	<u>(52,046)</u>	<u>(52,046)</u>	<u>(44,830)</u>

£Nil (2018 - £Nil) of the above expenditure was attributable to restricted funds.

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>(2,488)</u>	<u>(2,389)</u>

7 Trustee remuneration and expenses

a) Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	(16,851)	(17,502)
Staff training	-	-
	<u>(16,851)</u>	<u>(17,502)</u>

No employee received emoluments of more than £60,000 during the year.

Double Jab ABC

Notes to the Financial Statements for the Year Ended 31 December 2021

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2021	12,344	12,344
Additions	1,855	1,855
At 31 December 2021	14,199	14,199
Depreciation		
At 1 January 2021	3,153	3,153
Charge for the year	2,488	2,488
At 31 December 2021	5,641	5,641
Net book value		
At 31 December 2021	8,558	8,558
At 31 December 2020	9,191	9,191

10 Creditors: Amounts falling due within one year

	£
Taxation and social security	1,125

11 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	36,651	33,517	(52,548)	17,620

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	27,231	57,332	(47,912)	36,651

Double Jab ABC

Notes to the Financial Statements for the Year Ended 31 December 2021

12 Analysis of net assets between funds

	Unrestricted funds General 2021 £	Total funds 2020 £
Tangible fixed assets	8,558	9,191
Current assets	10,187	27,460
Current liabilities	(1,125)	-
Total net assets	17,620	36,651

13 Analysis of net funds

	At 1 January 2021 £	Cash flow £	At 31 December 2021 £
Cash at bank and in hand	27,460	(17,273)	10,187
Net debt	27,460	(17,273)	10,187

Double Jab ABC

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	2021	2021	
	Unrestricted funds		Total 2020
	General £	Total £	£
Income and Endowments from:			
Donations and legacies (analysed below)	33,517	33,517	45,602
Charitable activities (analysed below)	-	-	11,730
	33,517	33,517	57,332
Expenditure on:			
Raising funds (analysed below)	(502)	(502)	(3,082)
Charitable activities (analysed below)	(52,046)	(52,046)	(44,830)
	(52,548)	(52,548)	(47,912)
Net movement in funds	(19,031)	(19,031)	9,420
Reconciliation of funds			
Total funds brought forward	36,651	36,651	27,231
Total funds carried forward	17,620	17,620	36,651

Double Jab ABC

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	2021	2021	2020
	Unrestricted funds £	Total £	Total £
Donations and legacies			
Committed giving	31,517	-	35,602
Appeals and donations	-	-	-
Government grants	2,000	2,000	10,000
Charitable activities			
Charitable activities	-	-	11,730
	33,517	33,517	57,332

	2021	2021	2020
	Unrestricted funds £	Total £	Total £
Raising funds			
Purchases	(502)	(502)	(1,740)
Promotional expenses	-	-	(1,342)
	(502)	(502)	(3,082)

	2021	2021	2020
	Unrestricted funds £	Total £	Total £
Charitable activities			
Wages, salaries & contractor costs	(27,871)	(27,871)	(26,253)
Accountancy costs	(534)	(534)	-
Rent	(4,165)	(4,165)	(6,664)
Repairs and maintenance	(600)	(600)	(35)
Telephone and fax	(525)	(525)	(466)
Computer software and maintenance costs	(1,392)	(1,392)	(1,505)
Trade subscriptions	(840)	(840)	(169)
Office costs	(8,870)	(8,870)	(4,686)
Cleaning costs	(4,761)	(4,761)	(2,663)
Depreciation of plant and machinery	(2,488)	(2,488)	(2,389)
	(52,046)	(52,046)	(44,830)



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	01	2021		31	12	2021

Section A Reference and administration details

Charity name Double Jab ABC

Other names charity is known by

Registered charity number (if any) 1173059

Charity's principal address Moonshot Centre, Angus St, New Cross, London

Postcode SE14 6LU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Edward Harrison	Chair		
2	Imogen Harrison			
3	Louise Ramsay		Appointed: 01 December 2021	
4	Murtaza Ibrahim			
5	Simon Anderson			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
N/A	N/A

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
N/A	N/A	N/A

Name of chief executive or names of senior staff members (Optional information)

Managing Director – Michael Harris

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation (CIO)
Trustee selection methods (eg. appointed by, elected by)	<p>(1) Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.</p> <p>(2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.</p>

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

As a result of the continued impact of the Covid-19 pandemic, a number of the risk management measures taken in 2020 were required to continue into 2021. These include:

- Member & Staff Safety:
 - The Club was shut between 1 January until 17 May 2021.
 - On reopening, Lewisham Council received an updated risk assessment.
- Financial Stability:
 - The rent agreement with Lewisham Council was reviewed and updated.
 - The Managing Director was furloughed.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The promotion of community participation in healthy recreation in particular by the provision of amateur boxing.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Trustees kept in mind the Charity Commission's guidance on public benefit when planning our activities for the year. As a matter of course, reference was made to our agreed objectives to aid decision-making. The main activities undertaken for the public benefit were as follows:

- **Maintain a safe environment:** Build a sanctuary which welcomes everyone and treats all members equally.

In 2021, member and staff safety remained at the forefront of our decision-making. We followed government guidance throughout, continued to update our Risk Assessment and only slowly increased the capacity of the classes.

On reopening in May 2021, we invested in our facilities including replacing the flooring in the Club.

- **Inspire our members:** Our coaching goes beyond boxing. Through lessons in discipline, respect and commitment, we inspire and empower our members.

We want to not only support our members in developing their boxing skills but also to help build the life skills of those most at risk of falling into crime and gang culture.

In 2021, our priority was to rebuild the Club following the pandemic. As a result of Covid-19, the number of coaches dramatically reduced and so in 2021 we focused on increasing our coaching capacity. The Head Coach also started his Level 3 England Boxing qualification.

- **Develop Champions:** Put in the hard work and get rewarded for it.

At Double Jab ABC, we enable our members to compete at the highest level. We run classes for amateur boxers from novice to elite and provide opportunities to compete at the highest levels.

Whilst Covid-19 continued to prevent competition in the first half of the year, in September the Club had its first competitive fight since pre-pandemic.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D Achievements and performance

Summary of the main achievements of the charity during the year

In the context of the continued Covid-19 pandemic, our main achievements were:

- Going above and beyond government guidelines to ensure the safety of our members and staff.
- Rebuilding our class attendance and coaching staff following reopening in May 2021.
- The Head Coach starting Level 3 England Boxing Training.
- The first fight taking place since the pandemic.
- Remaining financially solvent throughout the period.

Section E Financial review

Brief statement of the charity's policy on reserves

A reserves policy was adopted in May 2017, to maintain not less than 3 months' operating costs allowing DJ ABC to have a clear financial picture when considering the on going operational expenditure and repairs and maintenance of the club to ensure it remains at a consistent and safe standard.

This allows us to plan further fundraising activities, marketing and promotional club related events for it's members whilst ensuring that operating costs would continue to be met.

Details of any funds materially in deficit

No funds were materially in deficit.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Source of funds:

- Membership fees from those who regularly attend the boxing club
- Class fees from those who attend novice and recreational classes
- The sale of ancillary items such boxing gloves, hand wraps and club hooded jumpers and t shirts
- Ticket sales from the organisation and staging of boxing events for DJ ABC and other London clubs.
- Donations from the community, local business owners, government and council initiatives.

Section F Other optional information

--

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>M. Ibrahim</i>	
Full name(s)	Murtaza Ibrahim	
Position (eg Secretary, Chair, etc)	Trustee	
Date	31 October 2022	

DOUBLE JAB ABC

England & Wales - Charity number 1173059

Accounts

Company registration number: CE010004

Charity registration number: 1173059

Double Jab ABC

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Double Jab ABC

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Double Jab ABC

Reference and Administrative Details

Trustees

Mr M Ibrahim
Ms I Harrison
Mr S Anderson
Mr E Harrison
Ms M Ogbewele (resigned 30 October 2020)

Principal Office

The Moonshot Centre
Angus Street
London
SE14 6LU

The charity is incorporated in England and Wales.

Company Registration Number

CE010004

Charity Registration Number

1173059

Independent Examiner

Waite Financial Ltd
167-169 Great Portland Street
London
W1W 5PF

Double Jab ABC

Trustee's Report

The trustees present the annual report together with the financial statements of the charitable incorporated organisation for the year ended 31 December 2020.

Objectives and activities

Objects and aims

The promotion of community participation in healthy recreation in particular by the provision of amateur boxing.

Objectives, strategies and activities

The Trustees kept in mind the Charity Commission's guidance on public benefit when planning our activities for the year. As a matter of course, reference was made to our agreed objectives to aid decision-making. The main activities undertaken for the public benefit were as follows:

Maintain a safe environment: Build a sanctuary which welcomes everyone and treats all members equally.

In 2020, member and staff safety was at the forefront of our decision-making. We followed government guidance throughout but also took extra precautions including waiting until September to reopen.

During the periods the Club was open, we followed strict Covid-measures and asked all coaches to sign an agreement to commit to the controls we put in place.

Inspire our members: Our coaching goes beyond boxing. Through lessons in discipline, respect and commitment, we inspire and empower our members.

We want to not only support our members in developing their boxing skills but also to help build the life skills of those most at risk of falling into crime and gang culture.

Before the Covid-19 lockdown our focus was on providing new opportunities for members and the community. In March, the Club took part in a Sports Direct & Adidas Campaign ('in our community') and the 'Jab Don't Stab Schools' project was expanded.

Develop Champions: Put in the hard work and get rewarded for it.

At Double Jab ABC, we enable our members to compete at the highest level. We run classes for amateur boxers from novice to elite and provide opportunities to compete at the highest levels.

Whilst Covid-19 prevented competition, in February we ran a successful home show and prior to lockdown, one of the Club's boxers won the National Youth Championship.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Double Jab ABC

Trustees' Report

Achievements and performance

In the context of the Covid-19 pandemic, our main achievements were:

- Going above and beyond government guidelines to ensure the safety of our members and staff.
- Putting in place strict controls measures so that when the Club reopened, no one caught Covid in one of our classes.
- Remaining financially solvent throughout the period.

Structure, governance and management

Policy on reserves

A reserves policy was adopted in May 2017, to maintain not less than 3 months' operating costs allowing DJ ABC to have a clear financial picture when considering the on going operational expenditure and repairs and maintenance of the club to ensure it remains at a consistent and safe standard.

This allows us to plan further fundraising activities, marketing and promotional club related events for it's members whilst ensuring that operating costs would continue to be met.

Although operations were materially impacted during 2020 as a result of the COVID-19 pandemic we did not fall into funds deficit in part to our reserves policy and swift cashflow planning.

Fund in deficit

No funds were materially in deficit.

Principal sources of funding

Source of funds:

- Membership fees from those who regularly attend the boxing club
- Class fees from those who attend novice and recreational classes
- The sale of ancillary items such boxing gloves, hand wraps and club hooded jumpers and t shirts
- Ticket sales from the organisation and staging of boxing events for DJ ABC and other London clubs.
- Donations from the community, local business owners, government and council initiatives.

The annual report was approved by the trustees of the charity on 29 October 2021 and signed on its behalf by:

M. Ibrahim

Mr M Ibrahim

Trustee

Double Jab ABC

Statement of Trustee's Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year. Under such law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 29 October 2021 and signed on its behalf by:

M. Ibrahim

Mr M Ibrahim

Trustee

Double Jab ABC

Independent Examiner's Report to the trustee of Double Jab ABC

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees of Double Jab ABC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of Double Jab ABC are not required to be audited under Part 8 of the 2011 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Double Jab ABC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Luke Waite BA(Hons) ACA
Waite Financial Ltd
167-169 Great Portland Street
London
W1W 5PF

29 October 2021

Double Jab ABC

Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies	3	45,602	45,602
Charitable activities	3	11,730	11,730
Total income		57,332	57,332
Expenditure on:			
Raising funds	4	(3,082)	(3,082)
Charitable activities	5	(44,830)	(44,830)
Total expenditure		(47,912)	(47,912)
Net income		9,420	9,420
Net movement in funds		9,420	9,420
Reconciliation of funds			
Total funds brought forward		27,231	27,231
Total funds carried forward	10	36,651	36,651

	Note	Unrestricted funds £	Total 2019 £
Income and Endowments from:			
Donations and legacies	3	118,453	118,453
Total income		118,453	118,453
Expenditure on:			
Raising funds	4	(19,036)	(19,036)
Charitable activities	5	(91,231)	(91,231)
Total expenditure		(110,267)	(110,267)
Net income		8,186	8,186
Net movement in funds		8,186	8,186
Reconciliation of funds			
Total funds brought forward		19,045	19,045
Total funds carried forward	10	27,231	27,231

All of the charity's activities derive from continuing operations during the above two periods.

Double Jab ABC

(Charity registration number: 1173059) Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	9	9,191	10,110
Current assets			
Cash at bank and in hand		<u>27,460</u>	<u>17,121</u>
Net assets		<u>36,651</u>	<u>27,231</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>36,651</u>	<u>27,231</u>
Total funds	10	<u>36,651</u>	<u>27,231</u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 29 October 2021 and signed on behalf by:

M. Ibrahim

Mr M Ibrahim
Trustee

Double Jab ABC

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Charity status

The charitable incorporated organisation is registered in England and Wales.

The address of its registered office is:

The Moonshot Centre
Angus Street
London
SE14 6LU

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Double Jab ABC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Double Jab ABC

Notes to the Financial Statements for the Year Ended 31 December 2020

2 Accounting policies (continued)

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Double Jab ABC

Notes to the Financial Statements for the Year Ended 31 December 2020

2 Accounting policies (continued)

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

3 Income and Endowments

	Unrestricted funds		
	General	Total	Total
	£	2020	2019
		£	£
<i>Donations and legacies</i>			
Appeals and donations	-	-	13,000
Government grants	10,000	10,000	-
Regular giving and capital donations	35,602	35,602	105,453
	<u>45,602</u>	<u>45,602</u>	<u>118,453</u>
<i>Charitable activities</i>			
Charitable activities	11,730	11,730	-

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2020	2019
		£	£
Purchases	(1,740)	(1,740)	(8,128)
Marketing and publicity	(1,342)	(1,342)	(10,908)
	<u>(3,082)</u>	<u>(3,082)</u>	<u>(19,036)</u>

Double Jab ABC

Notes to the Financial Statements for the Year Ended 31 December 2020

5 Expenditure on charitable activities

	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
Staff costs	(17,502)	(17,502)	(8,918)
Freelancer costs	(8,751)	(8,751)	(24,850)
Rent	(6,664)	(6,664)	(21,025)
Cleaning costs	(2,663)	(2,663)	(8,119)
Programme costs	-	-	(10,330)
Office costs	(4,686)	(4,686)	(6,347)
Depreciation, amortisation and other similar costs	(2,389)	(2,389)	(764)
Other governance costs	(2,175)	(2,175)	(10,878)
	(44,830)	(44,830)	(91,231)

£Nil (2018 - £Nil) of the above expenditure was attributable to restricted funds.

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2020 £	2019 £
Depreciation of fixed assets	(2,389)	(764)

7 Trustee remuneration and expenses

a) Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	(17,502)	(8,518)
Staff training	-	(400)
	(17,502)	(8,918)

No employee received emoluments of more than £60,000 during the year.

Double Jab ABC

Notes to the Financial Statements for the Year Ended 31 December 2020

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2020	10,874	10,874
Additions	1,470	1,470
At 31 December 2020	12,344	12,344
Depreciation		
At 1 January 2020	764	764
Charge for the year	2,389	2,389
At 31 December 2020	3,153	3,153
Net book value		
At 31 December 2020	9,191	9,191
At 31 December 2019	10,110	10,110

10 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	27,231	57,332	(47,912)	36,651

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted funds				
General	19,045	118,453	(110,267)	27,231

Double Jab ABC

Notes to the Financial Statements for the Year Ended 31 December 2020

11 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	9,191	9,191
Current assets	27,460	27,460
Total net assets	<u>36,651</u>	<u>36,651</u>

12 Analysis of net funds

	At 1 January 2020 £	Cash flow £	At 31 December 2020 £
Cash at bank and in hand	17,121	10,339	27,460
Net debt	<u>17,121</u>	<u>10,339</u>	<u>27,460</u>

Double Jab ABC

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	2020	2020	
	Unrestricted funds		Total 2019
	General £	Total £	£
Income and Endowments from:			
Donations and legacies (analysed below)	45,602	45,602	118,453
Charitable activities (analysed below)	11,730	11,730	-
Total income	57,332	57,332	118,453
Expenditure on:			
Raising funds (analysed below)	(3,082)	(3,082)	(19,036)
Charitable activities (analysed below)	(44,830)	(44,830)	(91,231)
Total expenditure	(47,912)	(47,912)	(110,267)
Net income	9,420	9,420	8,186
Net movement in funds	9,420	9,420	8,186
Reconciliation of funds			
Total funds brought forward	27,231	27,231	19,045
Total funds carried forward	36,651	36,651	27,231

Double Jab ABC

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	2020 Unrestricted funds £	2020 Total £	2019 Total £
Donations and legacies			
Committed giving	35,602	35,602	105,453
Appeals and donations	-	-	13,000
Government grants	10,000	10,000	-
Charitable activities			
Charitable activities	11,730	11,730	-
	57,332	57,332	118,453

	2020 Unrestricted funds £	2020 Total £	2019 Total £
Raising funds			
Purchases	(1,740)	(1,740)	(8,128)
Promotional expenses	(1,342)	(1,342)	(10,908)
	(3,082)	(3,082)	(19,036)

	2020 Unrestricted funds £	2020 Total £	2019 Total £
Charitable activities			
Wages and salaries	(26,253)	(26,253)	(33,368)
Staff training	-	-	(400)
Rent	(6,664)	(6,664)	(21,025)
Repairs and maintenance	(35)	(35)	(4,455)
Telephone and fax	(466)	(466)	(456)
Computer software and maintenance costs	(1,505)	(1,505)	(1,554)
Printing, postage and stationery	-	-	(540)
Trade subscriptions	(169)	(169)	(3,872)
Office costs	(4,686)	(4,686)	(6,348)
Cleaning costs	(2,663)	(2,663)	(8,119)
Programme costs	-	-	(10,330)
Depreciation of plant and machinery	(2,389)	(2,389)	(764)
	(44,830)	(44,830)	(91,231)



Trustees' Annual Report for the period

	Period start date				Period end date		
From	01	01	2020	To	31	12	2020

Section A Reference and administration details

Charity name Double Jab ABC

Other names charity is known by

Registered charity number (if any) 1173059

Charity's principal address Moonshot Centre, Angus St, New Cross, London

Postcode SE14 6LU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Edward Harrison	Chair		
2	Imogen Harrison			
3	Mary Ogbewe		1 January 2020 – 30 October 2020	
4	Murtaza Ibrahim			
5	Simon Anderson			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
N/A	N/A

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
N/A	N/A	N/A

Name of chief executive or names of senior staff members (Optional information)

Managing Director – Michael Harris

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation (CIO)
Trustee selection methods (eg. appointed by, elected by)	<p>(1) Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.</p> <p>(2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.</p>

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

As a result of the Covid-19 pandemic in 2020, the Managing Director and Trustees introduced new risk management measures. These focused on:

- Member & Staff Safety:
 - The Club was shut between 16 March until 7 September and then again from November for the rest of 2020.
 - On reopening, Lewisham Council oversaw a risk assessment and reviewing the measures in place. These included reduced class numbers, use of PPE, use of track and trace and more regular cleaning.
- Financial Stability:
 - An agreement was made with Lewisham Council regarding rent for the period.
 - Once eligible, the Managing Director was furloughed in December 2020.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The promotion of community participation in healthy recreation in particular by the provision of amateur boxing.

The Trustees kept in mind the Charity Commission's guidance on public benefit when planning our activities for the year. As a matter of course, reference was made to our agreed objectives to aid decision-making. The main activities undertaken for the public benefit were as follows:

- **Maintain a safe environment:** Build a sanctuary which welcomes everyone and treats all members equally.

In 2020, member and staff safety was at the forefront of our decision-making. We followed government guidance throughout but also took extra precautions including waiting until September to reopen.

During the periods the Club was open, we followed strict Covid-measures and asked all coaches to sign an agreement to commit to the controls we put in place.

- **Inspire our members:** Our coaching goes beyond boxing. Through lessons in discipline, respect and commitment, we inspire and empower our members.

We want to not only support our members in developing their boxing skills but also to help build the life skills of those most at risk of falling into crime and gang culture.

Before the Covid-19 lockdown our focus was on providing new opportunities for members and the community. In March, the Club took part in a Sports Direct & Adidas Campaign ('in our community') and the 'Jab Don't Stab Schools' project was expanded.

- **Develop Champions:** Put in the hard work and get rewarded for it.

At Double Jab ABC, we enable our members to compete at the highest level. We run classes for amateur boxers from novice to elite and provide opportunities to compete at the highest levels.

Whilst Covid-19 prevented competition, in February we ran a successful home show and prior to lockdown, one of the Club's boxers won the National Youth Championship.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D Achievements and performance

Summary of the main achievements of the charity during the year

In the context of the Covid-19 pandemic, our main achievements were:

- Going above and beyond government guidelines to ensure the safety of our members and staff.
- Putting in place strict controls measures so that when the Club reopened, no one caught Covid in one of our classes.
- Remaining financially solvent throughout the period.

Section E Financial review

Brief statement of the charity's policy on reserves

A reserves policy was adopted in May 2017, to maintain not less than 3 months' operating costs allowing DJ ABC to have a clear financial picture when considering the on going operational expenditure and repairs and maintenance of the club to ensure it remains at a consistent and safe standard.

This allows us to plan further fundraising activities, marketing and promotional club related events for it's members whilst ensuring that operating costs would continue to be met.

Although operations were materially impacted during 2020 as a result of the COVID-19 pandemic we did not fall into funds deficit in part to our reserves policy and swift cashflow planning.

Details of any funds materially in deficit

No funds were materially in deficit.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Source of funds:

- Membership fees from those who regularly attend the boxing club
- Class fees from those who attend novice and recreational classes
- The sale of ancillary items such boxing gloves, hand wraps and club hooded jumpers and t shirts
- Ticket sales from the organisation and staging of boxing events for DJ ABC and other London clubs.
- Donations from the community, local business owners, government and council initiatives.

Section F Other optional information

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Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>M. Ibrahim</i>	
Full name(s)	Murtaza Ibrahim	
Position (eg Secretary, Chair, etc)	Trustee	
Date	29 October 2021	