

STALYBRIDGE CELTIC FOUNDATION
TRUSTEES ANNUAL REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

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Index

	Page
Trustees Annual Report	2 - 3
Statement of Receipts and Payments	4
Statement of Assets and Liabilities	5
Notes to the Financial Statements	6
Independent Examiners Report	7

STALYBRIDGE CELTIC FOUNDATION
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2021

The Trustees present their annual report and financial statements for the year ended 28 February 2021.

Charity Name: Stalybridge Celtic Foundation

Charity Number: 1173057

Trustees: Mary Elizabeth Gibbons
Brian Coll
Gerald Crossley

Charity's Principal Address: Stalybridge Celtic Football Club
Bower Fold
Mottram Road
Stalybridge
Cheshire
SK15 2RT

Description of the Charity's Trust:

Type of governing document: Constitution adopted 31 October 2016

How the Charity is constituted: The Charitable Incorporated Organisation was registered with the Charity Commission on 16 May 2017. Stalybridge Celtic Foundation was established to take over the work previously carried out by 'Stalybridge Celtic in the Community' an unincorporated charity. Following registration all assets of 'Stalybridge Celtic in the Community' were transferred to Stalybridge Celtic Foundation.

Trustee selection method: Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

Summary of the objects of the Charity set out in its governing document

To provide or assist in the provision of community activities and projects by working with clubs, schools and organisations in the interest of social welfare for recreation or leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

Summary of the main activities undertaken for the public benefit in relation to these objects

In planning our activities we kept in mind the Charity Commission guidance on public benefit at our trustee meetings.

Objectives and activities

The focus of our activities is to provide opportunities for people of all ages to participate in football based community activities, regardless of race, religion or background.

We aim to work in not only Stalybridge, but surrounding areas and Tameside in general.

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Summary of the main achievements of the Charity during the period

During this period we came to the end of our funding from Jigsaw Homes Foundation and the commencement of the outbreak of the Covid 19 pandemic. The consequences of the pandemic proved to be extremely challenging and severely restricted the continuation of our projects to no more than three months during the financial year. The onset of the pandemic also severely limited our opportunities to apply for and obtain further funding with the result that our only employee accepted an offer of employment elsewhere

Brief statement of the Charity's policy on reserves

Our policy was to hold cash at bank of £10,000 as unrestricted funds. It was anticipated that these funds would be held in order to meet a minimum of 3 months day to day expenses. Under the present economic and pandemic climate we have sufficient funds to operate in the short term and are continuing making efforts to secure further funding opportunities.

Financial Review

Our Main source of funding was from Jigsaw Homes.

We would like to place on record our thanks to all parties for their continued support of the Stalybridge Celtic Foundation and the work it does for Stalybridge and surrounding areas.

Declaration

The trustees declare that they have approved the trustees report above.

Signed on behalf of the trustees by:

Gerald Crossley

29 September 2021

STALYBRIDGE CELTIC FOUNDATION
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

	<u>Unrestricted Fund</u> <u>28 February 2021</u>	<u>Unrestricted Fund</u> <u>28 February 2020</u>
<u>RECEIPTS</u>		
Voluntary Receipts		
Donations	251	840
National League Trust	-	10,000
Jigsaw Foundation	16,198	10,000
	<hr/>	<hr/>
	16,449	20,840
Fund raising events	-	5,201
Other receipts	2,770	1,600
Government grants	14,568	-
	<hr/>	<hr/>
TOTAL RECEIPTS	33,787	27,641
	<hr/>	<hr/>
<u>PAYMENTS</u>		
Cost of charitable activities		
Staff costs	20,365	22,643
Pension	1,137	1,073
Pitch hire	781	966
Tournaments, Festivals & Equipment	45	2,485
Support costs	1,368	1,072
Government costs	974	870
Other resources expended	3,600	-
	<hr/>	<hr/>
TOTAL PAYMENTS	28,270	29,109
	<hr/>	<hr/>
NET RECEIPTS/(PAYMENTS)	5,517	(1,468)
	<hr/>	<hr/>
 Reconciliation 28.02.21		
Cash at bank and in hand 28.02.20	961	2,429
Surplus/(deficit) this year end	5,517	(1,468)
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Cash at bank and in hand 28.02.21	6,478	961
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STALYBRIDGE CELTIC FOUNDATION
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

	Total 2021 £	Total 2020 £
<u>Funds Reconciliation</u>		
Cash at bank and in hand 28.02.20	961	2,429
Surplus/(Deficit) this year end	5,517	(1,468)
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Cash at bank and in hand 28.02.21	6,478	961
	<hr/>	<hr/>
Bank and cash balances		
Bank current account	6,478	961
	<hr/>	<hr/>
Liabilities (Unrestricted Fund)		
Social Security	-	303
Other Creditors	-	3,600
	<hr/>	<hr/>
	-	3,903
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Approved by the trustees on 29 September 2021 and signed on their behalf by:

Gerald Crossley

Mary Gibbons

STALYBRIDGE CELTIC FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

1. Governance

Costs include payments to the Independent Examiner £780 (2020: £720)

2. Trustees

None of the trustees received any remuneration in respect of their services (2020: £nil)

3. Related Parties

During the year, the charity received no loans (2020: £7,200) from trustees, the amount owing at the balance sheet date was £NIL (2020: £3,600).

4. Government Grants

Government grants are accounted for as received.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
STALYBRIDGE CELTIC FOUNDATION
FOR THE YEAR ENDED 28 FEBRUARY 2021

I report to the trustees on my examination of the accounts of the Stalybridge Celtic Foundation (the Trust) for the year ended 28 February 2021.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the *Charities Act 2011* ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that, in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N J Joyce ACA, FCCA
Warr & Co Ltd
Chartered Accountants
76 Manchester Road
Denton
Manchester
M34 3PS

17 November 2021