

Charity registration number 1173048

MORLEY YOUTH FC
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

MORLEY YOUTH FC

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Timothy Chenery Robert Boulter Alan Newell
Charity number	1173048
Club contact details	Mr T Chenery 10 Teasel Road Attleborough Norfolk NR17 1XX
Accountants	Gascoynes Gascoynes House Moseleys Farm Business Centre Fornham All Saints Suffolk IP28 6JY



Gascoynes

MORLEY YOUTH FC

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MORLEY YOUTH FC

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2023

The trustees present their annual report and financial statements for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Charity Commission, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Our aims

Promote community participation in healthy recreation by providing for children and young people the ability to advance the amateur sport of associated football, people who have need of such facilities due to their youth, age, infirmity or disablement, poverty, social & economic circumstances in the interest of social welfare, with the object of improving their condition of life and advancing their education.

Objectives and activities

Our objectives are set to reflect our aims set out by the Club and is key to us that this is maintained and improved for the success of the Club and the benefit of the community.

The Clubs objectives mirror the aims set out to the Charity Commission being key to the benefit of the public.

Zero to Hero – Take children / youths with no or very little football skills to enable them to participate in associated football and demonstrate their achievements because of being with the Club.

Associated football – Participate and promote the Football Association and Football League in the development of the children / youths in participation and development gained from participation.

Promote – Promote participation from the local community as well as adjacent communities through local schools & colleges in the development of the children & youths.

Community activity – Promote Club activities within the community to bring children / youth and adults together, building a team environment and approachable attitude, breaking down barriers and self-promotion.

Healthy recreation – Promote healthy recreation through the medium of associated football for children / youth as well as the volunteers of the Club.

Youth service – Offer a service to the children and youth of the community to enable them to blossom and develop in a recreation that is specifically tailored for them.

Ability – Promote to children and youths that no matter what their ability that there is a place for them in Associated Football and the Club will endeavour to improve their ability where we can.

Circumstances – Accept children / youth Club Members no matter what their circumstances are giving all areas of the community the same options and the ability to participate, flexible and approachable in or actions.

Social Welfare – Offer a safe, quality, and structured environment. Supplying a safe structured approach and friendly environment.

Improving – Develop and improve the skills of the children / youth of the Club physically, mental & socially.

Educate – Educate the Children / youths and volunteers of the Club for the good of the community.

Achievements and performance

Children / Youth Members – with 180 children / youth members of the Club being trained weekly and entered into associated football's match fixtures during the football season.

U5's & U6's playing development football, and all getting the chance to play different positions off football and develop due to the environment. Playing against youth of the same abilities. Develop social skills and respect for others in the sport.

MORLEY YOUTH FC

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

U7's through to U11's playing development football, and all getting the chance to play different positions of football and develop due to the environment. Playing against other Clubs with children / youth of the same abilities. Develop social skills and respect for others in the sport.

U12's through to U16's playing competitive football with the focus on social skills, team work, respect, skills and personal development.

All teams demonstrating a year on year improvement in their all-round development.

Those children / youths that have developed beyond the normal given the opportunity of trialling for the local football academies.

Volunteer Members – with 32 volunteers of the Club managing, coaching, assisting, supporting in the day to day running of the Club to ensure the standard set is maintained. Offering support and development for volunteers as required.

Meeting Structure – Meetings restructured this period to committee meeting for Club officials, team managers, coaches & assistants meeting & fundraising team meeting. All meetings feed into each other and follow a set agenda in line with good practice. To improve communication flow through the whole Club.

Financial Planning – A firm constructive budget was set from this period for the next period covering all aspects of the Club to ensure no restrictors in cash flow with Club & Club Members development being key. Main focus being able to supply access to 1st class training facilities in the winter period for all Club Members.

Communication – Improvement in communication through the age groups and volunteers to promote the good work, development opportunities and social activities being supplied and supported by the Club for the children / youth and volunteers.

Details of grants, bursaries and financial awards

Volunteers helped the Club to gather information and look for viable grants that would benefit the children / youth and volunteers of the Club.

Grants – A further grant was obtained from the Football Foundation for £5,187 (2022 - £4,052) to maintain the pitches for another season.

Bursaries – Due to COVID no Bursary's were obtained and utilised for this period.

Financial Awards – The Club managed to obtain funding from key local businesses for kit as well as fundraising in the community of £3,043 (2022 - £5,589) towards the develop the children / youths of the Club.

Educational resources

We continue to utilise all education resources made available to the Club through the Football League, Norfolk FA and The FA to improve and develop the children / youth of the Club as well as the volunteers delivering the development. The Clubs promotes self-improvement to the volunteers delivering the training to the children / youths of the Club in line with these key organisations in associated football. Due to COVID a lot of the resources are now available on-line so better access at times that suit the volunteers.

Community access

The Club is transparent and easily approachable by the community, primarily via the Clubs website and Facebook but also working with the community through the Village Hall Team and Parish Council Team in offering access to all.

Financial review

The Club has now achieved a visible brand in the community. Actively seeking grants and opportunities to generate funding as well as working to a plan to reduce running costs to deliver an ongoing affordable option for the community to be able to participate in.

MORLEY YOUTH FC

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Through fundraising and donations, we have managed to secure £8,230 (2022 - £9,641) which is a fantastic result. This is a mixture of grants, pitch side advertising, fundraising events, donations, and Kit Sponsorship. We have had social, community and team events for all and supported visitors to our Club.

Financial Health is monitored by the Management Committee on a by monthly basis to ensure the Club is on target with the budget that has been set. The budget is reviewed on a yearly basis.

The cash reserve that we have at the end of the June 2023 period is from the pitch improvements grant and the step to lease the grounds to secure the Football Clubs future. This will help ensure the pitches are usable and reduce overheads from our funds.

Plans

Club Finances – Continue the annual budget review covering all aspects of the requirements of the Club in its development towards an affordable activity for children / youths in the community. Supplying the correct volunteer skill set and equipment that is made for purpose.

Club Development – Utilisation of automated payment systems through banks for registration, subs, and referee payments with the elimination of manual cash handling unless the situation requires it. Utilising the time gained to deliver more time developing the children / youths of the Club and community. Develop all the age groups that are permissible using the space and volunteers we have available.

Club Maintenance – Support the longer-term plan to lease the grounds we utilise and improve and develop them to be continually suitable for the children / youth of the Club's needs. Investigate ways to reduce overheads and cost-effective solutions to the requirements of the Club.

Club ethos, policies & strategy

The Club maintains a healthy ethos, policies to deliver a safe, structured, fun and friendly environment. These are revised on a regular basis and adapted to keep in line with good practice. We have a solid strategy to deliver the objectives the Club has set out which are continually being maintained and improved to deliver.

MORLEY YOUTH FC

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Timothy Chenery

Robert Boulter

Alan Newell

The trustees' report was approved by the Board of Trustees.



Timothy Chenery

Chair

Dated: 30 April 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 JUNE 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MORLEY YOUTH FC

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MORLEY YOUTH FC

We report to the trustees on our examination of the financial statements of Morley Youth FC (the charity) for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of our examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. we confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Gascoynes

Gascoynes
Chartered Accountants
Gascoynes House
Moseleys Farm Business Centre
Fornham All Saints
Suffolk
IP28 6JY

Dated: 30 April 2024

MORLEY YOUTH FC

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<u>Income from:</u>					
Charitable activities	5	39,777	5,187	44,964	47,274
Investments	6	43	-	43	1
Total income		39,820	5,187	45,007	47,275
<u>Expenditure on:</u>					
Charitable activities	7	41,635	12,707	54,342	38,449
Net (expenditure)/income for the year/ Net movement in funds		(1,815)	(7,520)	(9,335)	8,826
Adjustment for ground rent		(1,200)	1,200	-	-
Fund balances at 1 July 2022		7,424	12,998	20,422	11,596
Fund balances at 30 June 2023		4,409	6,678	11,087	20,422

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

MORLEY YOUTH FC

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	8	1,437		863	
Cash at bank and in hand		13,668		22,164	
		<u>15,105</u>		<u>23,027</u>	
Creditors: amounts falling due within one year	9	(4,018)		(2,605)	
Net current assets			<u>11,087</u>		<u>20,422</u>
Income funds					
Restricted funds	10		6,678		12,998
Unrestricted funds			4,409		7,424
			<u>11,087</u>		<u>20,422</u>

The financial statements were approved by the Trustees on 30 April 2024


Timothy Chenery
Trustee

MORLEY YOUTH FC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

Morley Youth FC is a registered charity in the UK under charity number 1173048. The charity operates in and around Norfolk and its operational location is Morley Village Hall, Golf Links Road, Morley, Norfolk, NR18 9SU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

3 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

MORLEY YOUTH FC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

4 Employees

There were no employees during the year

5 Charitable activities

	2023 £	2022 £
Match fee income	357	31,347
Annual registration fees	5,365	5,567
Fundraising and donations	3,043	5,589
Grant income	5,187	4,052
Other income	31,012	719
	<u>44,964</u>	<u>47,274</u>
	<u><u>44,964</u></u>	<u><u>47,274</u></u>
	2023 £	2022 £
Analysis by fund		
Unrestricted funds	39,777	43,222
Restricted funds	5,187	4,052
	<u>44,964</u>	<u>47,274</u>
	<u><u>44,964</u></u>	<u><u>47,274</u></u>

6 Investments

	2023 £	2022 £
Interest receivable	<u>43</u>	<u>1</u>

MORLEY YOUTH FC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

7 Charitable activities

	2023 £	2022 £
Pitch and room hire	12,399	12,589
Equipment and kit	16,151	13,620
Professional fees, referee fees and fines	5,599	3,948
Presentation day expenses	2,092	2,854
Pitch improvements	14,194	2,758
Insurance	376	366
Refreshments	661	477
Accountancy	372	534
Advertising	605	543
Printing, postage and stationery	119	108
Website costs	330	330
Sundry expenses	1,444	322
	<u>54,342</u>	<u>38,449</u>

Analysis by fund	2023 £	2022 £
Unrestricted funds	41,635	35,869
Restricted funds	12,707	2,580
	<u>54,342</u>	<u>38,449</u>

8 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	707	533
Other debtors	400	-
Prepayments and accrued income	330	330
	<u>1,437</u>	<u>863</u>

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	3,164	2,001
Accruals and deferred income	854	604
	<u>4,018</u>	<u>2,605</u>

MORLEY YOUTH FC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

10 Restricted funds

The club holds ringfenced amounts of the following:

Money received from the Football Foundation in respect of an ongoing pitch improvement grant with monies only allowed to be spent on pre agreed pitch maintenance works, any monies not spent are to be returned to the Football Foundation.

2019-20	£1,278
2020-21	£3,468
2021-22	£4,052
2022-23	-£7,520
Total	£1,278

Morley Youth FC has also been putting aside money for ground rent owed to Morley Parish Council for the hire of the pitches at Morley Village Hall which has not been invoiced by the council over the last seven years due to works in a lease agreement between both parties being established.

Morley Youth FC has put the expected rent aside as this is owed to the Council so this can be settled once the fees are agreed. Due to numerous staffing changes in the Council and the football club, as well as COVID, this has caused delays in getting this finalised. The issue is now back on the Council agenda and we are looking to resolve this.

2014-15	£600
2015-16	£600
2016-17	£600
2017-18	£600
2018-19	£600
2019-20	£600
2020-21	£600
2021-22	£600
2022-23	£600
Total	£5,400

Amount in Savings account at end of 2022-23 season £11,790.

Amount that was ringfenced £6,678.

Amount represented by unrestricted funds £5,112 set aside toward contribution for pitch improvement works.