

MORLEY YOUTH FC
ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

MORLEY YOUTH FC

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Timothy Chenery
Robert Boulter
Alan Newell

Charity number

1173048

Club contact details

Mr T Chenery
10 Teasel Road
Attleborough
Norfolk
NR17 1XX

Accountants

Gascoynes
Gascoyne House
Moseleys Farm Business Centre
Fornham All Saints
Bury St Edmunds
Suffolk
IP28 6JY



MORLEY YOUTH FC

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MORLEY YOUTH FC

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2021

The trustees present their report and financial statements for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the charity's Charity Commission, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Our aims

Promote community participation in healthy recreation by providing for children and young people the ability to advance the amateur sport of associated football, people who have need of such facilities due to their youth, age, infirmity or disablement, poverty, social & economic circumstances in the interest of social welfare, with the object of improving their condition of life and advancing their education.

Objectives and activities

Our objectives are set to reflect our aims set out by the Club and is key to us that this is maintained and improved for the success of the Club and the benefit of the community.

The Clubs objectives mirror the aims set out to the Charity Commission being key to the benefit of the public.

Zero to Hero – Take children / youths with no or very little football skills to enable them to participate in associated football and demonstrate their achievements because of being with the Club.

Associated football – Participate and promote the Football Association and Football League in the development of the children / youths in participation and development gained from participation.

Promote – Promote participation from the local community as well as adjacent communities through local schools & colleges in the development of the children & youths.

Community activity – Promote Club activities within the community to bring children / youth and adults together, building a team environment and approachable attitude, breaking down barriers and self-promotion.

Healthy recreation – Promote healthy recreation through the medium of associated football for children / youth as well as the volunteers of the Club.

Youth service – Offer a service to the children and youth of the community to enable them to blossom and develop in a recreation that is specifically tailored for them.

Ability – Promote to children and youths that no matter what their ability that there is a place for them in Associated Football and the Club will endeavour to improve their ability where we can.

Circumstances – Accept children / youth Club Members no matter what their circumstances are giving all areas of the community the same options and the ability to participate, flexible and approachable in or actions.

Social Welfare – Offer a safe, quality, and structured environment. Supplying a safe structured approach and friendly environment.

Improving – Develop and improve the skills of the children / youth of the Club physically, mental & socially.

MORLEY YOUTH FC

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

Educate – Educate the Children / youths and volunteers of the Club for the good of the community.

Achievements and performance

Children / Youth Members – with 180 children / youth members of the Club being trained weekly and entered into associated football's match fixtures during the football season.

U5's & U6's playing development football, and all getting the chance to play different positions of football and develop due to the environment. Playing against youth of the same abilities. Develop social skills and respect for others in the sport.

U7's through to U11's playing development football, and all getting the chance to play different positions of football and develop due to the environment. Playing against other Clubs with children / youth of the same abilities. Develop social skills and respect for others in the sport.

U12's through to U16's playing competitive football with the focus on social skills, team work, respect, skills and personal development.

All teams demonstrating a year on year improvement in their all-round development.

Those children / youths that have developed beyond the normal given the opportunity of trialling for the local football academies.

Volunteer Members – with 32 volunteers of the Club managing, coaching, assisting, supporting in the day to day running of the Club to ensure the standard set is maintained. Offering support and development for volunteers as required.

Meeting Structure – Meetings restructured this period to committee meeting for Club officials, team managers, coaches & assistants meeting & fundraising team meeting. All meetings feed into each other and follow a set agenda in line with good practice. To improve communication flow through the whole Club.

Financial Planning – A firm constructive budget was set from this period for the next period covering all aspects of the Club to ensure no restrictors in cash flow with Club & Club Members development being key. Main focus being able to supply access to 1st class training facilities in the winter period for all Club Members.

Communication – Improvement in communication through the age groups and volunteers to promote the good work, development opportunities and social activities being supplied and supported by the Club for the children / youth and volunteers.

Details of grants, bursaries and financial awards

Volunteers helped the Club to gather information and look for viable grants that would benefit the children / youth and volunteers of the Club.

Grants – A further grant was obtained from the Football Foundation for £6,048 to maintain the pitches for another season. New goals were also obtained via the Football foundation with a grant for £1,460 giving new goals for two 11v11 pitches.

Bursaries – Due to COVID no Bursary's were obtained and utilised for this period.

Financial Awards – The Club managed to obtain funding from key local businesses for kit as well as fundraising in the community of £2,275 towards the develop the children / youths of the Club.

MORLEY YOUTH FC

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

Educational resources

We continue to utilise all education resources made available to the Club through the Football League, Norfolk FA and The FA to improve and develop the children / youth of the Club as well as the volunteers delivering the development. The Clubs promotes self-improvement to the volunteers delivering the training to the children / youths of the Club in line with these key organisations in associated football. Due to COVID a lot of the resources are now available on-line so better access at times that suit the volunteers.

Community access

The Club is transparent and easily approachable by the community, primarily via the Clubs website and Facebook but also working with the community through the Village Hall Team and Parish Council Team in offering access to all.

Financial review

The Club has now achieved a visible brand in the community. Actively seeking grants and opportunities to generate funding as well as working to a plan to reduce running costs to deliver an ongoing affordable option for the community to be able to participate in.

Through fundraising and donations, we have managed to secure £9,783 (15 month period ended 30 June 2020 - £18,459) which is a fantastic result. This is a mixture of grants, pitch side advertising, fundraising events, donations, and Kit Sponsorship. We have had social, community and team events for all and supported visitors to our Club.

Financial Health is monitored by the Management Committee on a by monthly basis to ensure the Club is on target with the budget that has been set. The budget is reviewed on a yearly basis.

The cash reserve that we have at the end of the June 2021 period is from the pitch improvements grant and the step to lease the grounds to secure the Football Clubs future. This will help ensure the pitches are usable and reduce overheads from our funds.

Plans

Club Finances – Continue the annual budget review covering all aspects of the requirements of the Club in its development towards an affordable activity for children / youths in the community. Supplying the correct volunteer skill set and equipment that is made for purpose.

Club Development – Utilisation of automated payment systems through banks for registration, subs, and referee payments with the elimination of manual cash handling unless the situation requires it. Utilising the time gained to deliver more time developing the children / youths of the Club and community. Develop all the age groups that are permissible using the space and volunteers we have available.

Club Maintenance – Support the longer-term plan to lease the grounds we utilise and improve and develop them to be continually suitable for the children / youth of the Club's needs. Investigate ways to reduce overheads and cost-effective solutions to the requirements of the Club.

Club ethos, policies & strategy

The Club maintains a healthy ethos, policies to deliver a safe, structured, fun and friendly environment. These are revised on a regular basis and adapted to keep in line with good practice. We have a solid strategy to deliver the objectives the Club has set out which are continually being maintained and improved to deliver.

MORLEY YOUTH FC

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Timothy Chenery

Robert Boulter

Alan Newell

The trustees' report was approved by the Board of Trustees.



Timothy Chenery

Chair

Dated: 14 December 2021

MORLEY YOUTH FC

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MORLEY YOUTH FC

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MORLEY YOUTH FC

I report to the trustees on my examination of the financial statements of Morley Youth FC (the charity) for the year ended 30 June 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Gascoynes

Gascoynes

Chartered Accountants

Gascoyne House
Moseleys Farm Business Centre
Fornham All Saints
Bury St Edmunds
Suffolk
IP28 6JY

Dated: 14 December 2021

MORLEY YOUTH FC

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<u>Income from:</u>					
Charitable activities	3	23,175	6,048	29,223	40,892
Investments	4	3	-	3	2
Total income		23,178	6,048	29,226	40,894
<u>Expenditure on:</u>					
Charitable activities	5	26,194	2,020	28,214	42,241
Net (expenditure)/income for the year/ Net movement in funds		(3,016)	4,028	1,012	(1,347)
Prior year adjustment		(3,600)	3,600	-	-
Fund balances at 1 July 2020		7,286	3,298	10,584	11,931
Fund balances at 30 June 2021		670	10,926	11,596	10,584

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

MORLEY YOUTH FC

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

1 Restricted funds

The club holds ringfenced amounts of the following:

Money received from the Football Foundation in respect of an ongoing pitch improvement grant with monies only allowed to be spent on pre agreed pitch maintenance works, any monies not spent are to be returned to the Football Foundation.

2021-22	£1,278.46
2021-22	£6,048.00
Total	£7,326.46

Morley Youth FC has also been putting aside money for ground rent owed to Morley Parish Council for the hire of the pitches at Morley Village Hall which has not been invoiced by the council over the last seven years due to works in a lease agreement between both parties being established.

Morley Youth FC has put the expected rent aside as this is owed to the Council so this can be settled once the fees are agreed. Due to numerous staffing changes in the Council and the football as well as COVID this has caused delays in getting this finalised, the issue is now back on the Council agenda and we are looking to resolve this.

2014-15	£600.00
2015-16	£600.00
2016-17	£600.00
2017-18	£600.00
2018-19	£600.00
2019-20	£600.00
2020-21	£600.00 (We forgot to put this aside this year so need to put this aside now)
Total	£3,600.00

Amount in Savings Account at end of 2020-21 season £10,328.53

Amount that was Ringfenced £10,326.46.

Amount that should have been Ringfenced £10,926.46.

MORLEY YOUTH FC

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	8	1,451		60	
Cash at bank and in hand		13,157		10,524	
		14,608		10,584	
Creditors: amounts falling due within one year	9	(3,012)		-	
Net current assets			11,596		10,584
Income funds					
Restricted funds	1		10,926		3,298
Unrestricted funds			670		7,286
			11,596		10,584

The financial statements were approved by the Trustees on 14 December 2021

T. Chenery

Timothy Chenery
Trustee

MORLEY YOUTH FC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

2 Accounting policies

Charity information

Morley Youth FC is a registered charity in the UK under charity number 1173048. The charity operates in and around Norfolk and its operational location is Morley Village Hall, Golf Links Road, Morley, Norfolk, NR18 9SU.

2.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

2.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

MORLEY YOUTH FC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

2 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

2.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

MORLEY YOUTH FC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

3 Charitable activities

	2021 £	2020 £
Match fee income	14,800	17,854
Annual registration fees	4,475	4,304
Fundraising and donations	2,275	12,411
Grant income	7,508	6,048
Other income	165	275
	<u>29,223</u>	<u>40,892</u>

Analysis by fund

	2021 £	2020 £
Unrestricted funds	23,175	34,844
Restricted funds	6,048	6,048
	<u>29,223</u>	<u>40,892</u>

4 Investments

	2021 £	2020 £
Interest receivable	3	2
	<u>3</u>	<u>2</u>

MORLEY YOUTH FC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

5 Charitable activities

	2021 £	2020 £
Pitch and room hire	6,711	17,168
Equipment and kit	11,479	12,166
Professional fees, referee fees and fines	2,878	3,015
Presentation day expenses	1,301	3,359
Pitch improvements	2,082	2,815
Insurance	366	254
Repairs and renewals	371	102
Refreshments	251	164
Accountancy	888	390
Advertising	-	875
Telephone	-	90
Printing, postage and stationery	121	67
Website costs	220	220
Fundraising expenses	356	1,163
Sundry expenses	310	393
COVID expenses	880	-
	<u>28,214</u>	<u>42,241</u>

Analysis by fund

	2021 £	2020 £
Unrestricted funds	26,194	39,491
Restricted funds	2,020	2,750
	<u>28,214</u>	<u>42,241</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

There were no employees during the year.

MORLEY YOUTH FC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

8 Debtors

Amounts falling due within one year:

Trade debtors

Prepayments and accrued income

2021	2020
£	£
941	60
510	-
<u>1,451</u>	<u>60</u>

9 Creditors: amounts falling due within one year

Trade creditors

Accruals and deferred income

2021	2020
£	£
2,158	-
854	-
<u>3,012</u>	<u>-</u>