

## 2022/23 Report & Accounts Chairman's Statement

The Trusted Executive Charitable Foundation (TTECF / "the Charity") was registered as a Charitable Incorporated Organisation (CIO) by the Charity Commission on 16 May 2017. This report covers the period of operation of the charity from 6 April 2022 through to 5 April 2023.

### **1. Charitable Objects:**

The objects of the CIO are:

Within the UK for the public benefit, awarding grants of money, as the charity trustees think fit, to UK registered charities which have a Christian ethos for the purpose of:

- relief of those in need by reason of youth, age, ill-health, disability, financial hardship, unemployment or other disadvantage;
- advancing the education of persons under the age of 25 years in order to develop their ability, and character and so:
  - enhance their ability to engage in paid employment; or
  - promote their spiritual, moral, cultural, mental and physical development; or
  - prepare them for the opportunities, responsibilities and experiences of later life.

### **2. Funding:**

During this reporting period the Charity has been in receipt of funds of £75,485; these funds were donations from a single corporate donor (£75,000) along with donations from individuals (£485). Expenditure during the reporting period was £74,154; this included donations of £73,500 to charities registered in the UK. All the administration in support of the charity is provided pro bono by volunteers.

### **3. Outcomes:**

During this reporting period the primary activities of the Trustees were:

- awarding grants to charities with a Christian ethos, including: Bethany Christian Trust (prevention of homelessness), You Can Flourish (mental health and wellbeing of young girls), Sixty-One (re-offending prevention amongst ex-prisoners), Shine Youth (emotional wellbeing & mental health support for young people), Grace Enterprises (supportive, paid jobs for people who face significant barriers to work) & Clean Sheet (support in finding sustainable employment for people with convictions);
- leadership development through one-on-one business coaching for members of the leadership teams within the charities where we have awarded financial grants;
- pro-bono support to web enable a software tool for a charity where we have awarded financial grants;
- relationship development with stakeholders who support our work.
- regular discussions with leaders within the charities we support to build relationships and to assess the impact of grants that had been awarded; the resulting updates were published on our website (<http://www.ttecf.org.uk/partner-charities/>).

The Trustees are satisfied that the Charity is in a strong position to fulfil its Charitable Objects going forward.

### **4. Financial management:**

The Trustees have published a set of selection criteria against which applications for funding are assessed (<http://www.ttecf.org.uk/#selection-criteria>).

The day to day operating costs of the Charity are extremely low. The Trustees have taken the decision that maintaining a financial reserve of £100 is prudent.

Signed:



Craig Wood  
Chairman, The Trusted Executive Charitable Foundation  
6<sup>th</sup> October 2023



<http://www.ttecf.org.uk>

Page 1 of 1

TTECF 2022\_23 Report & Accounts Chairmans Statement v1 221006

The Trusted Executive Charitable Foundation is registered as a charity in England & Wales  
Reg. No. 1173046





CHARITY COMMISSION  
FOR ENGLAND AND WALES

The Trusted Executive Charitable Foundation

No  
1173046

## Receipts and payments accounts

CC16a

For the period  
from

06/04/2022

To

05/04/2023

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations received	75,000	-	-	75,000	52,500
Voluntary receipts	485	-	-	485	13,118
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>75,485</b>	<b>-</b>	<b>-</b>	<b>75,485</b>	<b>65,618</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>75,485</b>	<b>-</b>	<b>-</b>	<b>75,485</b>	<b>65,618</b>
<b>A3 Payments</b>					
Donations paid	73,500	-	-	73,500	55,000
Publicity	77	-	-	77	152
Gifts	-	-	-	-	60
Travel expenses	577	-	-	577	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>74,154</b>	<b>-</b>	<b>-</b>	<b>74,154</b>	<b>55,212</b>
<b>A4 Asset and investment purchases. (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>74,154</b>	<b>-</b>	<b>-</b>	<b>74,154</b>	<b>55,212</b>
<b>Net of receipts/(payments)</b>	<b>1,331</b>	<b>-</b>	<b>-</b>	<b>1,331</b>	<b>10,406</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	32,218	-	-	32,218	21,812
<b>Cash funds this year end</b>	<b>33,549</b>	<b>-</b>	<b>-</b>	<b>33,549</b>	<b>32,218</b>

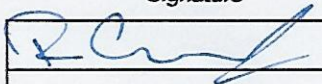
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## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>		33,549	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	33,549	-	-
	(agree balances with receipts and payments account(s))			
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>				
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>				
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>				
			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		Roger Gange Hood	24/10/23

  
24/10/23



**Independent examiner's report to the trustees of The Trusted Executive Charitable Foundation (TTECF) a Charitable Incorporated Organisation (the CIO).**

I report to the trustees on my examination of the accounts of the CIO for the year ended 5 April 2023.

**Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

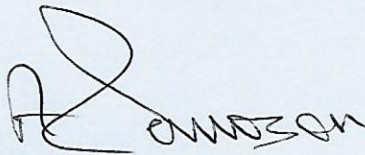
**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Andrew Rennison

Relevant professional qualification or membership of professional bodies (if any): NA

Address: Lambert's Cottage, White Lackington, Dorchester DT2 7QU

Date: 21 October 2023

Seen:

Bank statements 1 April 2022 to 31 March 2023

Invoices

Correspondence to grantees

Accounts (CC16a)

Annual report (Chairman's Statement)