

## 2020/21 Report & Accounts Chairman's Statement

The Trusted Executive Charitable Foundation (TTECF / "the Charity") was registered as a Charitable Incorporated Organisation (CIO) by the Charity Commission on 16 May 2017. This report covers the period of operation of the charity from 6 April 2020 through to 5 April 2021.

### **1. Charitable Objects:**

The objects of the CIO are:

Within the UK for the public benefit, awarding grants of money, as the charity trustees think fit, to UK registered charities which have a Christian ethos for the purpose of:

- relief of those in need by reason of youth, age, ill-health, disability, financial hardship, unemployment or other disadvantage;
- advancing the education of persons under the age of 25 years in order to develop their ability, and character and so:
  - enhance their ability to engage in paid employment; or
  - promote their spiritual, moral, cultural, mental and physical development; or
  - prepare them for the opportunities, responsibilities and experiences of later life.

### **2. Funding:**

During this reporting period the Charity has been in receipt of funds of £44,992; these funds were donations from a single corporate donor (£44,000) along with donations from individuals (£992). Expenditure during the reporting period was £35,315; this included donations of £35,000 to charities registered in the UK. All the administration in support of the charity is provided pro bono by volunteers.

### **3. Outcomes:**

During this reporting period the primary activities of the Trustees were:

- awarding grants to charities with a Christian ethos, including: Bethany Christian Trust (prevention of homelessness), You Can Flourish (mental health and wellbeing of young girls), Sixty-One (re-offending prevention amongst ex-prisoners) & Shine Youth (emotional wellbeing & mental health support for young people);
- leadership development through one-on-one business coaching for members of the leadership teams within the charities where we have awarded financial grants;
- relationship development with people within the charities we support.

We undertook discussions with leaders within the charities we support to assess progress on projects where grants had been awarded in Glasgow, Solihull, Leamington Spa and Bristol.

The Trustees are satisfied that the Charity is in a strong position to fulfil its Charitable Objects going forward.

### **4. Financial management:**

The Trustees have published a set of selection criteria against which applications for funding are assessed (<http://www.ttecf.org.uk/#selection-criteria>).

The day to day operating costs of the Charity are extremely low. The Trustees have taken the decision that maintaining a financial reserve of £100 is prudent.

Signed:



Craig Wood  
Chairman, The Trusted Executive Charitable Foundation  
20 November 2020





CHARITY COMMISSION  
FOR ENGLAND AND WALES

The Trusted Executive Charitable Foundation

No  
1173046

## Receipts and payments accounts

CC16a

For the period  
from

06/04/2021

To

05/04/2022

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations received	52,500	-	-	52,500	44,000
Voluntary receipts	13,118	-	-	13,118	992
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b> (Gross income for AR)	65,618	-	-	65,618	44,992
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	65,618	-	-	65,618	44,992
<b>A3 Payments</b>					
Donations paid	55,000	-	-	55,000	35,000
Publicity	152	-	-	152	315
Gifts	60	-	-	60	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	55,212	-	-	55,212	35,315
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	55,212	-	-	55,212	35,315
<b>Net of receipts/(payments)</b>	10,406	-	-	10,406	9,677
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	21,812	-	-	21,812	12,135
<b>Cash funds this year end</b>	32,218	-	-	32,218	21,812



## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		32,218	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>32,218</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	