

2020/21 Report & Accounts Chairman's Statement

The Trusted Executive Charitable Foundation (TTECF / "the Charity") was registered as a Charitable Incorporated Organisation (CIO) by the Charity Commission on 16 May 2017. This report covers the period of operation of the charity from 6 April 2020 through to 5 April 2021.

1. Charitable Objects:

The objects of the CIO are:

Within the UK for the public benefit, awarding grants of money, as the charity trustees think fit, to UK registered charities which have a Christian ethos for the purpose of:

- relief of those in need by reason of youth, age, ill-health, disability, financial hardship, unemployment or other disadvantage;
- advancing the education of persons under the age of 25 years in order to develop their ability, and character and so:
 - enhance their ability to engage in paid employment; or
 - promote their spiritual, moral, cultural, mental and physical development; or
 - prepare them for the opportunities, responsibilities and experiences of later life.

2. Funding:

During this reporting period the Charity has been in receipt of funds of £44,992; these funds were donations from a single corporate donor (£44,000) along with donations from individuals (£992). Expenditure during the reporting period was £35,315; this included donations of £35,000 to charities registered in the UK. All the administration in support of the charity is provided pro bono by volunteers.

3. Outcomes:

During this reporting period the primary activities of the Trustees were:

- awarding grants to charities with a Christian ethos, including: Bethany Christian Trust (prevention of homelessness), You Can Flourish (mental health and wellbeing of young girls), Sixty-One (re-offending prevention amongst ex-prisoners) & Shine Youth (emotional wellbeing & mental health support for young people);
- leadership development through one-on-one business coaching for members of the leadership teams within the charities where we have awarded financial grants;
- relationship development with people within the charities we support.

We undertook discussions with leaders within the charities we support to assess progress on projects where grants had been awarded in Glasgow, Solihull, Leamington Spa and Bristol.

The Trustees are satisfied that the Charity is in a strong position to fulfil its Charitable Objects going forward.

4. Financial management:

The Trustees have published a set of selection criteria against which applications for funding are assessed (<http://www.ttecf.org.uk/#selection-criteria>).

The day to day operating costs of the Charity are extremely low. The Trustees have taken the decision that maintaining a financial reserve of £100 is prudent.

Signed:



Craig Wood
Chairman, The Trusted Executive Charitable Foundation
20 November 2020





CHARITY COMMISSION
FOR ENGLAND AND WALES

The Trusted Executive Charitable Foundation

No
1173046

Receipts and payments accounts

CC16a

For the period
from

06/04/2020

To

05/04/2021

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations received	44,000	-	-	44,000	42,000
Voluntary receipts	992	-	-	992	20
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	44,992	-	-	44,992	42,020
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	44,992	-	-	44,992	42,020
A3 Payments					
Donations paid	35,000	-	-	35,000	31,599
Publicity	315	-	-	315	204
	-	-	-	-	180
	-	-	-	-	422
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	35,315	-	-	35,315	32,405
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	35,315	-	-	35,315	32,405
Net of receipts/(payments)	9,677	-	-	9,677	9,615
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	12,135	-	-	12,135	2,520
Cash funds this year end	21,812	-	-	21,812	12,135

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		21,812	-	-
		-	-	-
		-	-	-
	Total cash funds	21,812	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	

Independent examiner's report to the trustees of The Trusted Executive Charitable Foundation (TTECF) a Charitable Incorporated Organisation (the CIO).

I report to the trustees on my examination of the accounts of the CIO for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

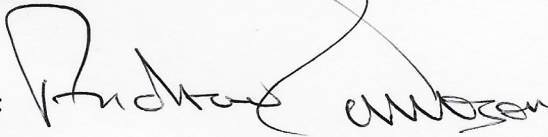
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Andrew Rennison

Relevant professional qualification or membership of professional bodies (if any): NA

Address: Lambert's Cottage, White Lackington, Dorchester DT2 7QU

Date: 20 October 2021