

**GREATER LIGHT CHURCH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MAY 2023**

Charity Number 1173045

**GREATER LIGHT CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MAY 2023**

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	GREATER LIGHT CHURCH
Charity registration number	1173045
Principal Office	Apartment 1 Harvest Fields Harvest Road ROWLEY REGIS B65 8AB

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Rev DR PATRICK KUVENGWA
Rev GERALDIN CHITAKARA

Secretary	Rev DR PATRICK KUVENGWA
Independent Examiner	ITL Accounting & Tax Services Ltd Unit 4 Marbridge House Harold's road Harlow Essex CM19 5bJ
Accountants	ITL Accounting & Tax Services Ltd Unit 4 Marbridge House Harold's road Harlow Essex CM19 5b
Bankers	HSBC BANK

As at the date of this report, there are no custodian Trustees or Nominees and no trustee of the charity is holding the title to any property belonging to the charity.

The Trustees submit their annual report and examined financial statements for the year ended 31st May 2023. The report and financial statements have been prepared in accordance with the Charities Act 2011. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the report and financial statements. The Charity was incorporated on 16th May 2017. It is governed by its constitution.

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OBJECTS AND ACTIVITIES

Objects

- 1 To Propagate the Gospel according to the teaching of JESUS CHRIST to their members and the entire community
- 2 To provide services, advice, or assistance on terms appropriate to their members in all aspects of life
- 3 To help relieve poverty amongst the residents and members of the church
- 4 To advance education and training and provide unemployed people with work experience amongst the residents of the Area of benefit
- 5 To promote public safety and prevent crime

Activities

The GREATER LIGHT CHURCH main activities are propagation of the Gospel according to the teaching of JESUS CHRIST.

ACHIEVEMENTS AND PERFORMANCE

During the financial year to 31 May 2023, the charity has held several churches and religious activities for its members as originally intended. The charity has also help organised numerous social gatherings where issues of community and national concern were discussed.
The Annual General Meeting will be held on Thursday 17th December 2022.

Going Concern

As at the date of approving the report and accounts, there are no uncertainties about the charity's ability to continue as a going concern.

Independent Examiner

ITL Accounting & Tax Services Ltd has also been appointed as Independent Examiner and a resolution proposing their re-appointment will be put to the Annual General Meeting.

Signed on behalf of the trustees:

Dated.....
Rev DR PATRICK KUVENGWA
Chair

Dated.....
Rev GERALDIN CHITAKARA
Trustee

**GREATER LIGHT CHURCH
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I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2024.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act.


Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Companies Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirement of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by Charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
ITL Accounting & Tax Services Ltd

Independent examiner

Unit 4 Marbridge House
Harold's road
Harlow
Essex
CM19 5BJ

Dated-27/03/2025

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GREATER LIGHT CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (incorporating an Income and Expenditure Account)

Year ended 31 May 2023

		Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
	Note				
Income and endowments from:					
Income Received	2	25,560	-	25,560	23,220
Grant Received and Pledges		-	-	-	16,990
Total		25,560	-	25,560	23,220
Expenditure on:					
Cost of generating voluntary income	3	(23,429)	-	(23,429)	(20,740)
Charitable activities	4	(1,471)	-	(1,471)	(886)
TOTAL		(24,900)	-	(24,900)	(21,626)
NET INCOME/(EXPENDITURE)		660	-	660	1,594
Governance cost		(550)	-	(550)	(550)
Total Funds brought forward		21,347	-	21,347	21,347
TOTAL FUNDS CARRIED FORWARD		21,457	-	21,457	22,391

All of the above amounts relate to continuing activities.

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GREATER LIGHT CHURCH
BALANCE SHEET
As at 31 May 2023

	Notes	2023	2022
Current Assets			
Debtors(Pledges)		7,139	6,537
Cash at bank and in Hand		301	93
Total Current Assets		7,440	6,630
Liabilities			
Creditors amounts falling due within one year	8	(550)	(400)
Net Current assets or liabilities		6,890	6,230
Creditors amounts falling due after one year		-	-
Total Net Asset or Liabilities	7	6,890	6,230
Funds			
Restricted Funds		-	-
Unrestricted Funds	8	6,890	6,230
Revaluation Reserve	9	-	-
Total Funds		6,890	6,230

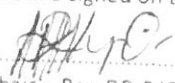
For the year ended 31st March 2023 the company was entitled to exemption from audit under section 144 (2) of the Charities Act 2011 (the 2011 Act).

Trustees responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 144 (2) of the 2011 Act; and
- The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements were approved by the Board of Trustees on the.....

and are signed on their behalf by:


Chair - Rev DR PATRICK KUVENGWA


Trustee - Rev GERALDINE CHITAKARA

**GREATER LIGHT CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
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NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements are prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest £.

GREATER LIGHT CHURCH meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

These financial statements for the year ended 31st May 2023 are the first financial statements of the charitable company prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 October 2016. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

Going concern

The trustees have assessed the charity's ability to continue as a going concern and there are no material uncertainties.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Incoming Resources

All incoming resources are included in the statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources:

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NOTES TO THE ACCOUNTS

- Governance costs are those costs incurred in connection with the governance arrangement of the charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements.

The basis of allocation for support costs and governance costs has been explained in the notes.

Fixed assets

All fixed assets are initially recorded at cost.

GREATER LIGHT CHURCH
NOTES TO THE ACCOUNTS (continued)
Year ended 31 May 2023

2 Income Received	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
Income Received	25,560	-	25,560	23,220
Other income				
Bank Interest Received	-	-	-	-
Total	25,560	-	25,560	23,220

3 Expenditure on Charitable activities	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
			2023	2022
Grant for Community projects	-	-	-	-
Management and administration costs	24,900	-	24,900	21,626
Governance Cost (See Note 4)	550	-	550	550
	25,450	-	25,450	22,176

4 Governance Cost	Unrestricted Funds	Total Funds	Total Funds
		2,023	2,022
Accountancy fees	550	550	550
	550	550	550

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NOTES TO THE ACCOUNTS

5. RELATED PARTY TRANSACTIONS

TRUSTEES' EMOLUMENTS

No salaries or wages have been paid to trustees including the members of the committee, during the year. The trustees did not receive any remuneration for their services (2022: £Nil). The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

There were no transactions with related parties during the year (2022 - nil).

6. The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

GREATER LIGHT CHURCH

NOTES TO THE ACCOUNTS (continued)

Year ended 31 May 2023

7 TANGIBLE FIXED ASSETS

	ASSETS	TOTAL
COST		
As at 01 April 2023	-	-
Additions	-	-
Disposals	-	-
Revaluation Surplus	-	-
At 31 March 2024	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
 Net book value		
At 31 March 2024	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

8 CREDITORS: amounts falling due within one year

	2024	2023
Accruals	550	400
	<u>550</u>	<u>-400</u>

9 UN-INCORPORATED CHARITY

The charity is not registered with Companies House and therefore is classified as an un-incorporated charity.