
THE KEW SOCIETY
(A Charitable Incorporated Organisation)

Charity number: 1173016

THE KEW SOCIETY
(A Charitable Incorporated Organisation)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

THE KEW SOCIETY
(A Charitable Incorporated Organisation)

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THE KEW SOCIETY
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2023

Trustees	M Adams (Retired 25 October 2022) C Bethel J Clark (Appointed 25 October 2022) N Dennehy M Done V Harper D Ormond (Appointed 25 October 2022) J Ricketts A Shackleton SA Williams SP Williams (Appointed 25 October 2022)
Charity Registered Number	1173016
Officers	
Chair	SA Williams
Vice-chair	N Dennehy
Secretary	C Bethel
Treasurer	SP Williams
Registered Office	13 Ruskin Avenue Kew Richmond TW9 4DR
Independent Examiner	Claire Satow 4 The Avenue Richmond Surrey TW9 2AJ
Bankers	Barclays Bank Plc 9 George Street Richmond TW9 1JU

THE KEW SOCIETY
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST JULY 2023

The Trustees present their annual report together with the financial statements for the period 1st August 2022 to 31st July 2023. The Trustees confirm that the Annual Report and financial statements of the Charitable Incorporated Organisation comply with the current statutory requirements, the requirements of the CIO's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as revised in March 2018.

OBJECTIVES AND ACTIVITIES

The general objective of the charity is to maintain and enhance the area of Kew and the area immediately adjacent.

The Trustees have given due regard to the public benefit guidance published by the Charity Commission in accordance with section 17 of the Charities Act 2011.

ACHIEVEMENTS AND PERFORMANCE

Incoming resources during the year amounted to £10,206 (2022: £12,117). Resources expended on charitable activities in the year totalled £10,003 (2022: £11,428). Governance costs amounted to Nil (2022: £250).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted as a Charitable Incorporated Organisation, and is therefore governed by its Constitution. The Charitable Incorporated Organisation was incorporated and registered as a charity on 12 May 2017 (registered number 1173016).

The Charity's affairs are conducted by the Trustees who meet regularly and have the power to appoint new Trustees at their discretion. New Trustees appointed in this way must put themselves forward for reappointment at the next Annual General Meeting of the Charitable Incorporated Organisation. Trustees are required to familiarise themselves with the guidance provided to Trustees by the Charity Commission but the charity does not have any formal programme for the induction and training of new Trustees. C Bethel performs the day to day affairs at the principal address of the charity: 13 Ruskin Avenue, Kew, Richmond, Surrey TW9 4DR.

RISK FACTORS

The Trustees have carried out a risk assessment and this is reviewed on a regular basis throughout the year.

THE KEW SOCIETY
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST JULY 2023

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The Trustees consider the activities of the charity to be satisfactory during the year. The charity expects further income in the following years to meet the costs of meeting its obligations as a charity. A detailed review of the activities of the charity is available separately.

FINANCIAL REVIEW

The Trustees have reviewed the Charity's need for reserves in line with the guidance issued by the Charity Commission.

Unrestricted funds are needed to provide funds which can be designated to specific projects to enable these projects to be undertaken and to cover administration and support costs without which the charity could not function. The Trustees consider it prudent that unrestricted reserves should be sufficient to cover a minimum of one year's administration and support costs and to ensure that sufficient funds are maintained to enable the Trustees to fund known future commitments. The level of reserves are monitored and reviewed by the Trustees on an annual basis.

Restricted funds equal to approximately two years' incoming resources have been set aside so as to be able to engage professional advice on planning matters in a timely manner.

PLANS FOR FUTURE PERIODS

The future plan of the Charity is to continue to maintain and enhance the area of Kew and the area immediately adjacent.

ASSET COVER FOR FUNDS

Note 12 sets out an analysis of the assets attributable to the various funds.

THE KEW SOCIETY
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST JULY 2023

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 requires the Trustees to prepare a statement of accounts for each financial year. Under The Charities Act 2011 the Trustees must not approve the statement of accounts unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Incorporated Organisation and of the incoming resources and application of resources, including the income and expenditure, of the Charitable Incorporated Organisation for that period. In preparing the statement of account, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Incorporated Organisation will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Incorporated Organisation's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Incorporated Organisation and enable them to ensure that the statement of accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charitable Incorporated Organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 11 September 2023 and signed on their behalf by:

SA Williams
Trustee & Chair

THE KEW SOCIETY
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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE KEW SOCIETY
FOR THE YEAR ENDED 31ST JULY 2023**

I report on the accounts for the year ended 31 July 2023.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Claire Satow, Chartered Accountant
4 The Avenue
Richmond
Surrey
TW9 2AJ

September 2023

THE KEW SOCIETY
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STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and expenditure account)
FOR THE YEAR ENDED 31ST JULY 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME FROM					
Membership subscriptions and donations	2		6,824	6,824	7,073
Other income	3	300	3,082	3,382	5,044
TOTAL INCOME		300	9,906	10,206	12,117
EXPENDITURE ON					
Charitable activities	4	-	10,003	10,003	11,428
Governance costs	5	-	-	-	250
TOTAL EXPENDITURE		-	10,003	10,003	11,678
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		300	(97)	203	439
Transfers between funds		(300)	300	-	-
NET MOVEMENT IN FUNDS		-	203	203	439
Total funds brought forward		15,000	17,645	32,645	32,206
TOTAL FUNDS CARRIED FORWARD		15,000	17,848	32,848	32,645

The notes on pages 8 to 12 form part of these financial statements.

THE KEW SOCIETY
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BALANCE SHEET
AS AT 31 JULY 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors and prepayments	7	1,555	4,791
Stock of postage stamps		936	450
Cash at bank and in hand		31,285	29,505
		33,776	34,746
CREDITORS: amounts falling due within one year	8	(720)	(1,911)
NET CURRENT ASSETS		33,056	32,835
CREDITORS: amounts falling due after more than one year	9	(208)	(190)
NET ASSETS		32,848	32,645
CHARITY FUNDS			
Restricted funds	10	15,000	15,000
Unrestricted funds	10	17,848	17,645
TOTAL FUNDS		32,848	32,645

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 11 September 2023 and signed on their behalf, by:

SA Williams
Trustee & Chair

The notes on pages 8 to 12 form part of these financial statements

THE KEW SOCIETY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Kew Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

There are no material uncertainties about the Charity's ability to continue, and so the going concern basis of accounting has been adopted.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are available only for the purposes for which they have been created.

1.4 Income

Income from membership subscriptions and donations is included in the statement of financial activities when these are receivable, except as follows:

When members and donors specify that fees and donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions, which have to be fulfilled before the Trustees become entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

All other incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

1.5 Expenditure

Expenditure on charitable activities and governance costs are accounted for on an accruals basis.

1.6 Taxation

No provision for taxation is included in the accounts as the Charity is entitled to exemption from tax.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2023**

1. ACCOUNTING POLICIES (continued)

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. VOLUNTARY INCOME

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Membership subscriptions	-	6,362	6,362	6,368
Donations	-	462	462	705
Total	-	6,824	6,824	7,073

3. OTHER INCOME

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Gift Aid		1,409	1,409	1,379
Surplus on self funded events		1,321	1,321	923
Local Fund grant		-	-	2,677
Interest	300	352	652	65
Total	300	3,082	3,382	5,044

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2023

4. EXPENDITURE BY CHARITABLE ACTIVITY

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations		1,730	1,730	1,398
Memberships subscriptions		185	185	145
Printing and stationary		1,589	1,589	1,757
Society unfunded events		1,804	1,804	979
Gardening		891	891	1,501
Postage		976	976	932
Insurance		198	198	198
Website		146	146	120
Circular Walk		3,378	3,378	3,217
Bank charges		20	20	11
Sundry		86	86	170
Provision for renewal of Plaza Noticeboard		(1,000)	(1,000)	1,000
Total	-	10,003	10,003	11,428

5. GOVERNANCE COSTS

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fees of independent Examiner	-	-	-	250
Total	-	-	-	250

6. TRUSTEES' REMUNERATION

None of the Trustees (or any persons connected with them) received any remuneration from the Charity during the year.

There were no employees during the year.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2023

7. DEBTORS

	2023 £	2022 £
Gift Aid	1,408	1,379
Other debtors and prepayments	147	3,412
Total	1,555	4,791

8. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Subscriptions paid in advance	194	202
Other creditors	526	709
Provision for renewal of Plaza Noticeboard	-	1,000
Total	720	1,911

9. CREDITORS: Amounts falling due after more than one year

	2023 £	2022 £
Subscriptions paid in advance	208	190
Total	208	190

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2023

10. STATEMENT OF FUNDS

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Brought forward	15,000	17,645	32,645	32,206
Surplus/(Loss) for the year	300	(97)	203	439
Transfer between funds	(300)	300	-	-
Carried forward	15,000	17,848	32,848	32,645

There were no movements on restricted funds during the year ended 31 July 2022.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	2022 £
Current assets	15,000	18,776	33,776	34,746
Creditors due with one year	-	(720)	(720)	(1,911)
Creditors due after more than one year	-	(208)	(208)	(190)
Total	15,000	17,848	32,848	32,645