

The Chapel in the Garden, 49 East Street, Bridport DT6 3JX

Charity Number 1173010

Charitable Incorporated Organisation CE009969

The Trustees present their Report and the Financial Statements for the Year ending 31st December 2023.

Structure, Governance and Management

The Charity is governed by a constitution approved by the Trustees on 14th July 2017. Trustees who served during the period were:

Sir Philip John Colfox

Edward Colfox (appointed 02/24)

David Roger Albert Gregory

Francis Mollie Jeune (resigned 24/07/23)

Tony Jones (appointed 02/24)

Lucy Angelica Kennard (appointed 02/24)

John Simpson (appointed 02/24)

Sally Vaughan (resigned 11/10/23)

Glenda Alice Irwin Willis (resigned 24/07/23)

The Trustees are appointed annually at each year's AGM of the Chapel in the Garden, and they make themselves available to the congregation for feedback and discussion at open meetings known as "congregational conversations" which are held quarterly at the Chapel.

Objectives and Activities

The Charity's objective is the promotion of religion in accordance with the principles of the General Assembly of Unitarian and Free Christians and to offer a place of spirituality and peace to the residents of Bridport and the surrounding area. The Chapel welcomes people of all faiths and none to its weekly services and other groups. Bridport Community Fridge operates from the Chapel and a twice weekly café opens to welcome regulars and newcomers to share companionship and a listening ear.

The Trustees and congregation are committed to supporting the employment of a minister (currently a job share for two part-time ministers) and to the care and maintenance of our Grade 2* Listed building.

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 and have due regard to guidance published by the Charity Commission including Public Benefit.

Achievement and Performance

Since the 2023 AGM, the Trustees have met bimonthly and overseen the completion of significant building work at the Chapel. The renovation works have included external re-decoration of the upper floor windows, re-pointing and repair of the South wall and upgrades to the emergency lighting, further works are in process to re-decorate the ground floor windows and further extend the emergency lighting.

Hire of our lovely former school rooms continues to be important for our profile in the community and as a means of generating much needed income. Our range of activities include counselling groups, dancing, u3a meetings, mindfulness events and a Start group. In addition we are a

venue for cultural events such as film screenings and art exhibitions and local artist Hugo Grenville has a permanent studio space. We have continued to open our doors on Wednesday and Saturday mornings, offering tea and cake alongside the second-hand bookshop in the gallery. Visitors are warmly welcomed and local people who have not visited the Chapel before are often astonished by the building and the activities that take place. We also continue to host the Bridport community fridge which is a great example of local community action in their work with local businesses and supermarket chains to reduce food waste.

Services are conducted every Sunday morning by one of our ministers with the input of interfaith ministers and volunteers from our own community. There is also a shorter Friday evening service of 'Silence, Poetry and Prayer' as well as a monthly Children's service. Our congregation is healthy and includes both local people and visitors to the town. In addition, we are a popular venue for rites of passage services including weddings, funerals and naming ceremonies.

Reserves

The chapel had an excess of income over expenditure of £51,457 in the period reflecting a fundraising drive in respect of our building fund. The Trustees' intention is to maintain unrestricted reserves of at least £50,000, at the time of writing they stood at £78,513.

Approved by the Trustees on 23/09/24

Signed on their behalf by

David Gregory

THE CHAPEL IN THE GARDEN, BRIDPORT

**Statement of Financial Activities
for the year to 31 December 2023**

	Note	Unrestricted Funds 2023 £	Building Fund 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income from:							
Donations and collections		13,862	25,000	1,670	-	40,532	23,096
Gift Aid received		4,009	-	-	-	4,009	11,477
Legacies		-	29,685	-	-	29,685	-
Charitable activities	2	20,567	1,189	-	-	21,756	29,340
Grants received		1,000	3,000	500	-	4,500	500
Business interruption insurance claim		-	-	-	-	-	4,940
Investment income - M&G Charifund		9,814	-	-	-	9,814	9,527
Interest received		766	694	-	-	1,460	176
Total		<u>50,018</u>	<u>59,568</u>	<u>2,170</u>	<u>-</u>	<u>111,756</u>	<u>79,056</u>
Expenditure on:							
Charitable activities	3	47,655	12,144	500	-	60,299	38,871
Net income (expenditure)	4	2,363	47,424	1,670	-	51,457	40,185
Gains (losses) on revaluation of investments	5	(855)	-	-	(3,108)	(3,963)	(9,949)
Net Movement in funds		<u>1,508</u>	<u>47,424</u>	<u>1,670</u>	<u>(3,108)</u>	<u>47,494</u>	<u>30,236</u>
Reconciliation of funds							
Total funds brought forward		77,005	106,587	-	132,268	315,860	285,624
Total funds carried forward		<u>78,513</u>	<u>154,011</u>	<u>1,670</u>	<u>129,160</u>	<u>363,354</u>	<u>315,860</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

THE CHAPEL IN THE GARDEN, BRIDPORT

Balance sheet as at 31 December 2023

	Note	Unrestricted Funds 2023 £	Building Fund 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Fixed Assets - Freehold Land & Buildings	6	-	90,000	-	-	90,000	90,000
Investments M&G Charifund	5	35,545	-	-	129,160	164,705	168,668
Current assets:							
Debtors	7	-	-	-	-	-	854
Cash at bank and in hand		48,164	64,011	1,670	-	113,845	59,843
		<u>48,164</u>	<u>64,011</u>	<u>1,670</u>	<u>-</u>	<u>113,845</u>	<u>60,697</u>
Creditors: amounts due within one year	8	5,196	-	-	-	5,196	3,505
Net current assets		42,968	64,011	1,670	-	108,649	57,192
Total assets		<u>78,513</u>	<u>154,011</u>	<u>1,670</u>	<u>129,160</u>	<u>363,354</u>	<u>315,860</u>

The notes on pages 4 and 5 form part of these financial statements

Approved on behalf of the Trustees

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THE CHAPEL IN THE GARDEN, BRIDPORT

Notes to the financial statements for the year ended 31st December 2023

1. Accounting policies

- a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. The financial statement have been prepared under the historic cost convention with the exception of investments which are included at market value. In accordance with FRS102 no statement of cash flow has been prepared.
- b) Donations and other forms of voluntary income are recognised as incoming resources when received except in so far as they are incapable of financial measurement.
- c) Grants are recognised when received.
- d) Rent and other letting incomes generally are recognised when received. Material amounts received in advance are treated as deferred income.
- e) Expenditure is recognised for material amounts once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.
- f) Investments are shown at market value, income is recognised when received.

2. Income from charitable activities

	2023	2022
	£	£
Weddings, namings and funerals	1,134	3,545
Room hire & lettings	16,480	17,178
Book and café income	2,866	2,990
Fundraising events and other income	1,276	5,627
	<u>21,756</u>	<u>29,340</u>

3. Expenditure on charitable activities

	2023	2022
	£	£
Salaries & sick pay (National Insurance - Nil, 2022 - Nil)	25,306	17,246
Pension contributions	3,073	541
Other ministry costs	2,765	2,152
Administration	1,759	3,142
Jurassic Multi Cultural Coast Trust (2022 - Food Fridge)	500	2,010
Donations (help towards retreat cost)	100	-
Premises costs:		
Electricity	5,044	4,280
Insurance	4,116	3,824
Cleaning / Caretaking / Gardening	3,331	3,070
General repairs, etc	2,161	2,606
Electrical heating upgrade (Building Fund)	3,614	-
Kitchen repairs (Building Fund)	792	-
Chapel roof/window repairs (Building Fund)	7,738	-
	<u>26,796</u>	<u>13,780</u>
	<u>60,299</u>	<u>38,871</u>

4. Net incoming (outgoing) resources for the year are after charging:

	2023	2022
	£	£
Trustees remuneration and expenses	-	-
Payroll administration	312	304

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Notes to the financial statements for the year ended 31st December 2023 (continued)

5. Investments - M&G Charifund	2023	2022
	£	£
Valuation at the beginning of the year	168,668	178,617
Disposals	-	-
Increase (decrease) in valuation	(3,963)	(9,949)
Valuation at the end of the year	<u>164,705</u>	<u>168,668</u>

6. Tangible fixed assets

Freehold land and buildings are included at historic valuation.

7. Debtors	2023	2022
	£	£
Statutory Maternity Pay recoverable	<u>-</u>	<u>854</u>

8. Creditors falling due within one year	2023	2022
	£	£
Rent & deposits received in advance	4,150	2,750
PAYE/NIC payable	174	-
Accruals	872	755
	<u>5,196</u>	<u>3,505</u>

9. Restricted Funds

	Balance 2022 £	Income £	Expenditure £	Balance 2023 £
Warm Spaces - Crowdfunder	-	1,670	-	1,670
Multicultural Jurassic Coast	-	500	500	-
Total Restricted Funds	<u>-</u>	<u>2,170</u>	<u>500</u>	<u>1,670</u>

Independent Examiners Report to the Trustees of
THE CHAPEL IN THE GARDEN, BRIDPORT,

Charitable Incorporated Organisation CEO 009969
Charity Number 1173010

I hereby report to the Charity Trustees on my examination of the accounts of the Chapel in The Garden for the year ended 31st December 2023.

Responsibilities and Basis of Report

As the Charity Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the CIO's accounts carried out under Section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination, giving me cause to believe that in any material respect:

1. Accounting records were not kept as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. That accounts do not comply with applicable requirements concerning the form and content set out the Charities (Accounts and Reports) Regulations 2008, other than the requirement that accounts give a "true and fair" view which is not matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection to the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Ternouth
9 June 2024