

## **The Chapel in the Garden, 49 East Street, Bridport DT6 3JX**

Charity Number 117030

Charitable Incorporated Organisation CE009969

The Trustees present their Report and the Financial Statements for the Year ending 31<sup>st</sup> December 2021.

### **Structure, Governance and Management**

The Charity is governed by a constitution approved by the Trustees on 14<sup>th</sup> July 2017. Trustees who served during the year ending 2021 were;

Sir Philip John Colfox

Lucy Erikson

David Roger Albert Gregory (appointed 21<sup>st</sup> October 2021)

John Hinsley

Peter John Wilson (appointed 21<sup>st</sup> October 2021, resigned 13<sup>th</sup> August 2022)

Frances Mollie Jeune (appointed 21<sup>st</sup> October 2021)

Lucy Angelica Kennard

Roger Lionel Lake (resigned 21<sup>st</sup> October 2021)

Jillian Park (appointed 21<sup>st</sup> October 2021)

From October 2021, the Charity has been managed under a Sociocratic method whereby everyone's views and opinions are taken in to account when making decisions.

### **Objectives and Activities**

The Charity's objective is the promotion of religion in accordance with the principles of the General Assembly of Unitarian and Free Christians and to offer a place of spirituality and peace to the residents of Bridport and the surrounding area. The Chapel welcomes people of all faiths and none to its weekly services and healing groups. Bridport Food Fridge operates from the Chapel and a twice weekly café opens to welcome regulars and newcomers to share companionship and a listening ear.

At its AGM in October 2021, the Trustees and congregation re-affirmed their commitment to supporting the employment of a full-time minister, and to the care and maintenance of this Grade 2\* Listed building.

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 and have due regard to guidance published by the Charity Commission including Public Benefit.

### **Achievement and Performance**

Due to the Covid 19 pandemic and lockdown during part of this year, religious services and activities continued to be conducted via Zoom whenever possible and the minister and volunteers retained contact with each other and members of the public in need where they were able.

Our minister, Lizzie Harley was ordained in October 2021 and has recently returned from maternity leave working on a job share basis with her husband Rev John Harley. Members of the congregation took up roles and responsibilities to cover her absence, including conducting weekly services.

It has also been a difficult year financially due to Covid and the shutting of the building, however, we have made a surplus due to a business interruption insurance claim.

### **Reserves**

Unrestricted reserves have fallen from £132,760 to £55,645 in the period, largely due to the transfer of the freehold land and building to designated reserves. The Trustees' intention is to maintain reserves of at least £50,000.

Approved by the Trustees on 20 October 2022

Signed on their behalf

Sir Philip Colfox

**Independent Examiners Report to the Trustees of  
THE CHAPEL IN THE GARDEN, BRIDPORT**

**Charitable Incorporated Organisation CEO 009969**

**Charity Number 1173010**

I report to the Charity Trustees on my examination of the accounts of the CIO for the year ended 31st December 2021 set out on pages 3 to 5.

**Responsibilities and basis of report**

As the Charity Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the CIO's accounts carried out under Section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination, giving me cause to believe that in any material respect:

1. Accounting records were not kept as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. That accounts do not comply with applicable requirements concerning the form and content set out the Charities (Accounts and Reports) Regulations 2008, other than the requirement that accounts give a "true and fair" view which is not matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection to the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Ternouth  
20 Edgehill Road  
Bridport  
DT6 5BD

20 October 2022

THE CHAPEL IN THE GARDEN, BRIDPORT

Statement of Financial Activities  
for the year ended 31st December 2021

	Note	Unrestricted Funds 2021	Building Fund 2021	Endowment Funds 2021	Total Funds 2021	Total Funds 2020
<b>Income from:</b>						
Donations and collections		16,856	-	-	16,856	15,261
Charitable activities	2	16,940	-	-	16,940	15,343
Business interruption insurance claim		9,000	-	-	9,000	-
Investment income - M&G Charifund		8,533	-	-	8,533	8,714
<b>Total</b>		<b>51,329</b>	<b>-</b>	<b>-</b>	<b>51,329</b>	<b>39,318</b>
<b>Expenditure on:</b>						
Charitable activities	3	43,442	-	-	43,442	75,490
<b>Net income (expenditure)</b>	4	<b>7,887</b>	<b>-</b>	<b>-</b>	<b>7,887</b>	<b>(36,172)</b>
Gains (losses) on revaluation of investments	5	4,404	-	16,004	20,408	(33,312)
Gains (losses) on sale of investments		503	-	-	503	(8,448)
Transfers between funds	6	(90,000)	90,000	-	-	-
<b>Net Movement in funds</b>		<b>(77,206)</b>	<b>90,000</b>	<b>16,004</b>	<b>28,798</b>	<b>(77,932)</b>
<b>Reconciliation of funds</b>						
Total funds brought forward		132,760	-	124,066	256,826	334,778
<b>Total funds carried forward</b>		<b>55,554</b>	<b>90,000</b>	<b>140,070</b>	<b>285,624</b>	<b>256,846</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities

THE CHAPEL IN THE GARDEN, BRIDPORT  
Balance Sheet as at 31st December 2021

	Note	Unrestricted Funds 2021	Building Fund 2021	Endowment Funds 2021	Total Funds 2021	Total Funds 2020
Fixed Assets - Freehold Land & Buildings	6	-	90,000	-	90,000	90,000
Investments M&G Charifund	5	38,547	-	140,070	178,617	162,706
<b>Current assets:</b>						
Debtors	7	2,633	-	-	2,633	500
Cash at bank and in hand		17,124	-	-	17,124	12,023
		19,757	-	-	19,757	12,523
Creditors: amounts due within one year	8	2,750	-	-	2,750	8,403
Net current assets		17,007	-	-	17,007	4,120
<b>Total assets</b>		<b>55,554</b>	<b>90,000</b>	<b>140,070</b>	<b>285,624</b>	<b>256,826</b>

The notes on pages 4 and 5 form part of these financial statements

Approved on behalf of the Trustees

Sir Philip Colfox

20 October 2022

# THE CHAPEL IN THE GARDEN, BRIDPORT

## Notes to the financial statements for the year ended 31st December 2021

### 1. Accounting policies

- a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. The financial statement have been prepared under the historic cost convention with the exception of investments which are included at market value. In accordance with FRS102 no statement of cash flow has been prepared.
- b) Donations and other forms of voluntary income are recognised as incoming resources when received except in so far as they are incapable of financial measurement.
- c) Grants are recognised when received.
- d) Rent and other letting incomes generally are recognised when received. Material amounts received in advance are treated as deferred income.
- e) Expenditure is recognised for material amounts once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.
- f) Investments are shown at market value, income is recognised when received.

### 2. Income from charitable activities

	2021	2020
	£	£
Weddings, namings and funerals	2,190	1,212
Rent and other lettings income	12,866	11,331
Book and café sales	1,292	292
Other income	592	2,508
	<u>16,940</u>	<u>15,343</u>

### 3. Expenditure on charitable activities

	2021	2020
	£	£
Salaries (National Insurance - Nil, 2020 - Nil)	26,909	28,135
Pension contributions	1,096	1,363
Other ministry costs	1,536	1,318
Premises	10,915	37,553
Administration	2,986	6,179
Governance	-	942
	<u>43,442</u>	<u>75,490</u>

### 4. Net incoming (outgoing) resources for the year are after charging:

	2021	2020
	£	£
Trustees remuneration and expenses	-	-
Independent Examiners fees and accountancy	420	942

# THE CHAPEL IN THE GARDEN, BRIDPORT

## Notes to the financial statements for the year ended 31st December 2021 (continued)

### 5. Investments - M&G Charifund

	2021	2020
	£	£
Valuation at the beginning of the year	162,706	229,465
Disposals	(4,497)	(33,448)
Increase (decrease) in valuation	20,408	(33,311)
Valuation at the end of the year	<u>178,617</u>	<u>162,706</u>

### 6. Tangible fixed assets

Freehold land and buildings are included at historic valuation. The Building Fund is designated to maintain the fabric of the building.

### 7. Debtors

	2021	2020
	£	£
Statutory Maternity Pay recoverable	2,633	-
Other debtors	-	500
Total debtors	<u>2,633</u>	<u>500</u>

### 8. Creditors falling due within one one year

	2021	2020
	£	£
Rent received in advance	2,750	6,000
Creditors	-	1,291
Accruals	-	1,112
	<u>2,750</u>	<u>8,403</u>

### 9. Endowment Fund

This fund was created by an endowment from Iminster Unitarian Trust on 15th October 2019. The permanent endowment is to be used for capital improvements with only the income available for unrestricted spending.