

**THE CHAPEL IN THE GARDEN - BRIDPORT**

**Year to 31st December 2020**

**Charity number 1173010**

**Charitable Incorporated Organisation CE009969**

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**The Chapel in the Garden, Bridport**

**Year to 31st December 2020**

**Charity information**

**Charity number** 1173010

**Charitable Incorporated Organisation** CE009969

**Principal office**

49 East Street  
Bridport, Dorset  
DT6 3JX

**Trustees who served during the year to 31st December 2020**

Sir Philip Colfox  
Martin Ternouth  
Roger Lake  
Robert Welfare  
John Hinsley  
Anthony Jones  
Jamie Jones  
Angelica Kennard  
Lucy Starchild  
Rosemarie Gallagher      retired at AGM on 8th October 2020

**Independent Examiner**

Martin and Company ( Bridport ) Limited  
2 Victoria Grove  
Bridport, Dorset  
DT6 3AA

**Bankers**

TSB Bridport  
CAF Bank

## The Chapel in the Garden, Bridport

### Report of the Trustees for the year ended 31st December 2020

The Trustees present their report and the financial statements for the ended 31st December 2020

#### **Structure, governance and management**

The Charity was registered as a Charitable Incorporated Organisation on 12th May 2017. The Charity is governed by a constitution approved by the Trustees on 14th July 2016.

The first trustees provisionally appointed were as follows:

Angelica Kennard for 5 years  
Derry Peter Thomas for 4 years  
Roger Lionel Lake  
Robert Welfare  
Sir Philip John Colfox for 1 year

Apart from the first trustees every appointed trustee must be appointed for a term of five years by a resolution passed at a properly convened meeting of the charity trustees and confirmed within one month by the Congregation.

The Trustees who served during the year are set out on page 1.

#### **Objectives and activities**

The Charity's object is the promotion of religion in accordance with the principles of the General Assembly of Unitarian and Free Christians and to further or benefit the residents of Bridport and the surrounding area.

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to guidance published by the Charity Commission, including public benefit.

#### **Achievements and performance**

The accounts are set out in summary on page 4 and in detail on page 10.

Income for the year amounted to £39,318 compared with £210,150 which included the endowment from the Ilminster Unitarian Trust of £157,295 in 2019.. Expenditure amounted to £75,490 compared with £53,200 in the previous year.

#### **Reserves**

Apart from a balance on the TSB bank account for every day needs the main reserve is held within a M& G Charifund investment of £162,726.

Approved by the Trustees on  
and signed on its behalf by:



## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CHAPEL IN THE GARDEN - BRIDPORT

CHARITY INCORPORATED ORGANISATION CE009969

CHARITY NUMBER 1173010

I report to the Charity Trustees on my examination of the accounts of the CIO for the year ended 31<sup>st</sup> December 2020, set out on pages 4 to 10.

### **Responsibilities and basis of report**

As the Charity Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination, giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. that accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than the requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R.D. Varndell CTA

Martin and Company  
Chartered Tax Advisors and Accountants  
2 Victoria Grove  
Bridport  
Dorset, DT6 3AA

30<sup>th</sup> September 2021



**THE CHAPEL IN THE GARDEN - BRIDPORT**

**Statement of Financial Activities ( including Income and Expenditure account )**  
**for the year ended 31st December 2020**

	Note	Unrestricted Funds 2020 £	Endowment Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
<b>Income from:</b>					
Donations and collections	3	15,261	-	15,261	23,830
Grants	4	-	-	-	-
Endowment from Ilminster Unitarian Trust	5	-	-	0	157,295
Charitable activities	6	15,343	-	15,343	19,679
Investment income	7	8,714	-	8,714	9,346
<b>Total</b>		<u>39,318</u>	<u>-</u>	<u>39,318</u>	<u>210,150</u>
<b>Expenditure on :</b>					
Charitable activities	7	61,705	13,785	75,490	53,200
<b>Total</b>		<u>61,705</u>	<u>13,785</u>	<u>75,490</u>	<u>53,200</u>
<b>Net income ( expenditure)</b>		(22,387)	(13,785)	(36,172)	156,950
Gains (Losses) on revaluation of investments	9	(5,093)	(28,219)	-33,312	17,812
Gains (Losses) on sale of investments		(8,448)		-8,448	2,251
Transfers between funds				-	-
<b>Net movement in funds</b>		<u>(35,928)</u>	<u>(42,004)</u>	<u>(77,932)</u>	<u>177,013</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		168,708	166,070	334,778	157,765
<b>Total funds carried forward</b>		<u>132,780</u>	<u>124,066</u>	<u>256,846</u>	<u>334,778</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities

The notes on pages 6 to 9 form part of these financial statements

**THE CHAPEL IN THE GARDEN - BRIDPORT**  
**BALANCE SHEET**  
**AT 31ST DECEMBER 2020**

	Note	2020 £	2020 £	2019 £	2019 £
Fixed assets	8		90,000		90,000
Investments	9		162,726		229,485
Current Assets					
Debtors		500		500	
Cash at bank		12,023		22,329	
		12,523		22,829	
Creditors : amounts due within one year	10	8,403		7,536	
Net current assets			4,120		15,293
<b>Total assets</b>			<b><u>£256,846</u></b>		<b><u>£334,778</u></b>
Accumulated fund					
Endowment fund			124,066		166,070
Unrestricted funds			132,780		168,708
<b>Total funds</b>			<b><u>£256,846</u></b>		<b><u>£334,778</u></b>

The notes on pages 6 to 9 form part of these financial statements

Approved on behalf of the Trustees

Date: 30th September 2021

# THE CHAPEL IN THE GARDEN - BRIDPORT

## Notes to the financial statements for the year ended 31st December 2020

### **1. Accounting policies**

- a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ( effective 1 January 2015) - (Charities SORP) (FRS 102) ,the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

In accordance with FRS 102 no statement of cash flow has been prepared

- b) Donations and other forms of voluntary income are recognised as incoming resources when received except in so far as they are incapable of financial measurement.
- c) Rent and other lettings are recognised when received.
- d) Grants are recognised when received.
- e) Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.  
Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.
- f) The freehold land and buildings are included at a professional valuation provided by independent Chartered Surveyors.  
No depreciation charge has been made in respect of the freehold land and buildings.
- g) Investments  
Investments are shown at market value determined by reference to the M & G valuation.  
Investment income is recognised when received.

# THE CHAPEL IN THE GARDEN - BRIDPORT

## Notes to the financial statements for the year ended 31st December 2020

<b>2. Net incoming resources for the year</b>	<b>2020</b>	<b>2019</b>
This is after charging :	£	£
Trustees remuneration and expenses	-	-
Independent examiner's fees and accountancy	942	594
Depreciation of freehold buildings	-	-
<b>3. Donations and collections</b>	<b>2020</b>	<b>2019</b>
	£	£
Voluntary giving including Gift Aid	14,182	6,123
Sunday collections	1,078	3,307
Donation from Ilminster Unitarian Trust	-	14,400
	<u>15,260</u>	<u>23,830</u>
<b>4. Grants received</b>	<b>2020</b>	<b>2019</b>
	£	£
Unity Bank Bridport	-	-
Symondsby Estate	-	-
Bridport Town Council	-	-
Battens	-	-
	<u>-</u>	<u>-</u>
<b>5. Endowment fund</b>		
<p>Ilminster Unitarian Trust transferred 10,000 income units in M &amp; G Charifund to The Chapel in the Garden Bridport on 15th October 2019. The total value at that date was £157,614. The Trust was subsequently wound up. In a statement dated 23rd October 2019 from the Ilminster Unitarian Trust the income units transferred are to be passed on a permanent endowment with only the income available for spending. A subsequent letter in May 2020 from the Trustees of Ilminster Unitarian Trust has clarified the position with regard to the capital indicating that the Trustees of The Chapel in the Garden Bridport are free to sell the units in the M &amp; G Charifund and reinvest in property and or investments as they consider suitable.</p>		
<b>6. Income from charitable activities</b>	<b>2020</b>	<b>2019</b>
	£	£
Room hire	4,581	10,330
Weddings, Namings and Funerals	1,212	1,300
Book and cafe sales	292	1,018
Attic rent	6,750	6,000
Other income	2,508	1,031
	<u>15,343</u>	<u>19,679</u>
<b>7. Investment income</b>		
Ilminster Unitarian Trust	-	2,500
M & G Charifund distributions	8,714	6,846
	<u>8,714</u>	<u>9,346</u>



**THE CHAPEL IN THE GARDEN - BRIDPORT**  
**Notes to the financial statements for the year ended 31st December 2020**

**7. Expenditure**

	2020 £	2019 £
Expenditure on charitable activities		
Salaries ,pension contributions and other ministry expenses	30,816	33,172
Premises	37,553	14,444
Administration	6,179	4,890
Governance costs	942	694
	<u>75,490</u>	<u>53,200</u>

**8.Tangible fixed assets**

	Freehold land and buildings	Total
<b>Valuation</b>	<b>£</b>	<b>£</b>
Brought forward	90,000	-
Additions	-	-
Carried forward	<u>90,000</u>	<u>-</u>
 Depeciation		
Brought forward	-	-
Charge for the year	-	-
Carried forward	<u>-</u>	<u>-</u>
 Written down value at 31st December 2020	<u>90,000</u>	<u>90,000</u>
 Written down value at 31st December 2019	<u>90,000</u>	<u>90,000</u>

**9. Investments M & G Charifund**

	2020 Units	2019 Units	2020 £	2019 £
Valuation at the beginning of the year	13,818	5,486	229,485	78,127
Disposals	(2,014)	(1,568)	(33,448)	(23,597)
Transferred from Ilminster Unitarian Trust	-	10,000	-	157,295
Increase ( decrease) in valuation	-	-	(33,311)	17,660
Valuation at the end of the year	<u>11,804</u>	<u>13,918</u>	<u>162,726</u>	<u>229,485</u>

**10. Creditors: amounts falling due within one year**

	2020 £	2019 £
Creditors	1,291	936
Rent received in advance	6,000	6,000
Accruals	1,112	600
	<u>8,403</u>	<u>7,536</u>

**THE CHAPEL IN THE GARDEN - BRIDPORT**  
**Notes to the financial statements for the year ended 31st December 2020**

**11. Trustees remuneration and expenses**

No Trustees were paid remuneration or expenses during the year

**12. Staff costs**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Salaries	28,135	28,417
Employer's National Insurance	2,267	2,170
Employer's National Insurance allowance	(2,267)	(2,171)
Employers pension contributions to NEST	1,363	1,154
	<u>1,363</u>	<u>1,154</u>

**13. Funds**

	<b>Endowment</b>	<b>Unrestricted</b>
	<b>£</b>	<b>£</b>
Brought forward at 1st January 2020	166,070	168,708
Surplus ( deficit ) for the year	(13,785)	(22,387)
Loss on sale of investments	-	(8,448)
Revaluation of investments	(28,219)	(5,093)
Carried forward at 31st December 2020	<u>124,066</u>	<u>132,780</u>

represented by

Fixed assets	-	90,000
Investments	124,066	38,660
Debtors	-	500
Cash at bank	-	12,023
	<u>124,066</u>	<u>141,183</u>
Creditors	-	8,403
	<u>124,066</u>	<u>132,780</u>

**14. Related party transactions**

There are no further related party transactions during the year which require disclosure in these accounts.

**16. Taxation**

The charity is exempt from Corporation Tax on its charitable activities.

**THE CHAPEL IN THE GARDEN - BRIDPORT**  
**INCOME AND EXPENDITURE ACCOUNT - Unrestricted fund**  
**FOR THE YEAR TO 31ST DECEMBER 2020**

	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
<b>Incoming resources</b>						
Donations	12,043			8,623		
Gift Aid	2,140			-		
Donation from Ilminster Unitarian Trust	-			14,400		
Room hire and lettings	4,581			10,330		
Sunday collections	1,078			3,307		
Weddings, Namings and Funerals	1,212			1,300		
Book and cafe sales	292			1,018		
Lettings	6,750			6,000		
Other income	2,508			1,031		
M & G Charifund Investment income	8,714			6,846		
			39,318			52,855
<b>Expenditure</b>						
Salaries	28,135			28,417		
Pension contributions to NEST	1,363			1,155		
Other ministry expenses	1,318			3,420		
Organist	-			180		
		30,816			33,172	
<b>Premises</b>						
Maintenance and repairs	16,801			7,827		
Insurance	2,980			2,902		
Light and heat	2,460			2,295		
Cleaning	1,527			1,420		
		23,768			14,444	
<b>Administration</b>						
Stationery	168			268		
Quotas and subscriptions	800			585		
Telephone and internet	555			910		
Donations	822			213		
Bookkeeping	-			-		
General expenses	3,834			2,914		
Licences	-			-		
Bank fees	-			-		
		6,179			4,890	
<b>Professional fees</b>						
Accountancy and independent examination	942			694		
Legal fees	-			-		
		942			694	
<b>Total resources expended</b>			(61,705)			(53,200)
<b>Deficit for the year</b>			<u>£(22,387)</u>			<u>£ (345)</u>

**THE CHAPEL IN THE GARDEN - BRIDPORT**  
**INCOME AND EXPENDITURE ACCOUNT - Endowment fund**  
**FOR THE YEAR TO 31ST DECEMBER 2020**

	<u>2020</u> £	<u>2020</u> £	<u>2019</u> £	<u>2019</u> £
<b>Incoming resources</b>		-		-
<b>Expenditure</b>				
<b>Premises</b>				
Maintenance and repairs	13,785			
<b>Total resources expended</b>	<hr/>	13,785	<hr/>	-
<b>Deficit for the year</b>		<u>£(13,785)</u>		<u>£ -</u>