

CHIPS CHARITY

England & Wales · Charity number 1173001

Details

Status Registered

Legal form Charitable company

Company number [10765046](#)

Registered 2017-05-11

Register [View on the Charity Commission register](#)

Contact

Address 99 Camlet Way
Barnet
EN4 0NL

Phone 02084411455

Email Chipscharity@AOL.com

Website WWW.chipscharity.org

Activities

Objects: THE RELIEF OF DISABILITY IN CHILDREN BY THE PROVISION OF SPECIALIST EQUIPMENT INCLUDING POWERED WHEELCHAIRS

Activities: The relief of disability in children by the provision of specialist equipment including powered wheelchairs

Classification

- **How:** Makes Grants To Individuals
- **What:** Disability
- **Who:** Children/young People

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£460,971	£329,667	-	-
2024-05-31	£181,824	£293,918	-	-
2023-05-31	£387,998	£213,959	-	-
2022-05-31	£142,458	£176,127	-	-
2021-05-31	£170,232	£216,650	-	-

Trustees

Name	Role	Appointed
LINDA GLORIA LINDSAY	Chair	2017-05-11
Christopher James Jones		2017-07-22
Paul Stewart Willcock		2020-10-02
Peter McNally		2017-10-19
Raymond Rubenstein		2017-10-19
Stuart Ian Hunter		2024-02-23

CHIPS CHARITY

England & Wales - Charity number 1173001

Accounts

REGISTERED COMPANY NUMBER: 10765046 (England and Wales)
REGISTERED CHARITY NUMBER: 1173001

**Report of the Trustees and
Financial Statements
for the Year Ended 30 May 2025
for
Chips Charity Limited**

Parker Cavendish
Chartered Accountants
Suite 301, Stanmore Business
and Innovation Centre
Howard Road
Stanmore
Middlesex
HA7 1FW

**Contents of the Financial Statements
for the Year Ended 30 May 2025**

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Chips Charity Limited

Report of the Trustees for the Year Ended 30 May 2025

Objectives

The object of the charity is to provide mobility for youngsters up and down the UK, by the provision of powered and some manual wheelchairs and which are not available to these youngsters through the NHS.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievement and Performance

During this period a total of 42 chairs were handed over which was up by 9 chairs on the previous year. Funds from sources including Genting, who donated the largest amount ever received in a single donation, sponsorship of Stuart Hunter (Half Marathon) FNAIST, Tower Bridge (BGC Charity Day), Clarion, Metropolitan (London Clubs), Passport Technology and the CHIPS Golf day. CHIPS was able to deliver freedom and mobility to youngsters from Rugby to Aldershot and Bristol to Kings Lynn

Financial Review

The statement of the finances is attached to this report and shows an income of £460,971 with an expenditure of £328,491.

Funding

FNAIST part funded 16 chairs and donated over £20,000 with top up's in some cases from the Boparan trust, both trusts allow CHIPS Charity to take all the credit.

CHIPS Charity had donations via Just Giving which amounted to £19,500, which is an increase on the previous year..

A new scheme had been introduced by Genting called 'Pennies from Heaven' which is formed of small donations from donors salaries raised £873.

CHIPS Charity's partnership with Just Giving costs £216 per annum, plus 1.9% +20p for credit/Debit card donations and 5% for which they handle all the 'Gift Aid' forms.

The average cost of the wheelchairs was approximately £8.5K which has pushed our budget. This is not the case with every chair and some chairs have been part funded with the Boparan Trust and Florence Nightingale Aid in Sickness Trust, both of whom are happy for CHIPS Charity to take the publicity.

Motus Medical continue to be our major supplier, but we have used other reputable suppliers, in a few cases the chairs supplied from other suppliers have been manual wheelchairs, with special seating.

Other charities must employ assessors or rely on the family's requests, which aren't always the correct equipment for the child. CHIPS Charity carefully vets all applicants to ensure they meet the charity's criteria.

The 2025 Golf Tournament netted £37,250 with the largest number of players and everyone had a good day.

There were no monies received through the collection boxes in the year.

The CHIPS Charity investment fund has had minor increases over the year and at end May 2025 was £103,894, the major increase from the previous year was due to £50K being transferred due to the large donation from Genting of £325,000, the trustees decided to add £50K to the investment fund.

Governance

Charity governance is controlled by its document, a deed of trust and constitutes a limited company, limited by guarantee 2006 as defined by the Companies Act, is watched over and a Diversity page has been added to the Website. Mark Dixon has assisted to ensure Chips Charity are compliant to all regulations.

The Trustees continue to be aware the economic situation remains difficult for the country and as such there will be pressure on discretionary spend for general leisure/gambling and also on charitable fund raising.

Efforts will be made to engage more strongly with the on-line gambling sector this remains a factor for the coming year.

Chips Charity Limited

Report of the Trustees for the Year Ended 30 May 2025

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10765046 (England and Wales)

Registered Charity number

1173001

Registered office

C/o Parker Cavendish, Suite 301
Stanmore Business and Innovation Centre
Howard Road
Stanmore
Middlesex
HA7 1FW

Trustees

Mrs L G Lindsay
Mr R A Rubenstein
Mr C J Jones
Mr P McNally
Mr P S Willcock President & Chief Operating Officer
Mr S Hunter Director

Independent Examiner

Parker Cavendish
Chartered Accountants
Suite 301, Stanmore Business
and Innovation Centre
Howard Road
Stanmore
Middlesex
HA7 1FW

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 20 February 2026 and signed on the board's behalf by:

Mrs L G Lindsay - Trustee

Independent Examiner's Report to the Trustees of Chips Charity Limited

Independent examiner's report to the trustees of Chips Charity Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 May 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Marco Gazza

Parker Cavendish
Chartered Accountants
Suite 301, Stanmore Business
and Innovation Centre
Howard Road
Stanmore
Middlesex
HA7 1FW

20 February 2026

Chips Charity Limited

**Statement of Financial Activities
for the Year Ended 30 May 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		377,881	64,903
Other trading activities	2	82,180	107,753
Investment income	3	910	950
Total		460,971	173,606
EXPENDITURE ON			
Raising funds		47,208	46,936
Charitable activities			
Electric wheel chair donation		276,907	243,581
Other		4,376	3,401
Total		328,491	293,918
Net gains/(losses) on investments		(1,176)	8,218
NET INCOME/(EXPENDITURE)		131,304	(112,094)
RECONCILIATION OF FUNDS			
Total funds brought forward		175,828	287,922
TOTAL FUNDS CARRIED FORWARD		307,132	175,828

The notes form part of these financial statements

Chips Charity Limited

**Statement of Financial Position
30 May 2025**

		2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS	Notes		
Investments	6	90,582	48,242
CURRENT ASSETS			
Debtors	7	7,550	7,789
Cash at bank		229,242	126,912
		236,792	134,701
CREDITORS			
Amounts falling due within one year	8	(20,242)	(7,115)
NET CURRENT ASSETS		216,550	127,586
TOTAL ASSETS LESS CURRENT LIABILITIES		307,132	175,828
NET ASSETS		307,132	175,828
FUNDS	9		
Unrestricted funds		307,132	175,828
TOTAL FUNDS		307,132	175,828

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 May 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 May 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 February 2026 and were signed on its behalf by:

Mrs L G Lindsay - Trustee

**Notes to the Financial Statements
for the Year Ended 30 May 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Golf tournament income	82,180	107,753

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	226	64
Investment Income	684	886
	910	950

**Notes to the Financial Statements - continued
for the Year Ended 30 May 2025**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 May 2025 nor for the year ended 30 May 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 May 2025 nor for the year ended 30 May 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	64,903
Other trading activities	107,753
Investment income	950
Total	<u>173,606</u>
EXPENDITURE ON	
Raising funds	46,936
Charitable activities	
Electric wheel chair donation	243,581
Other	3,401
Total	<u>293,918</u>
Net gains on investments	<u>8,218</u>
NET INCOME/(EXPENDITURE)	(112,094)
RECONCILIATION OF FUNDS	
Total funds brought forward	287,922
TOTAL FUNDS CARRIED FORWARD	<u><u>175,828</u></u>

6. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 31 May 2024	48,242
Additions	62,915
Disposals	(19,818)
Revaluations	(757)
At 30 May 2025	<u>90,582</u>
NET BOOK VALUE	
At 30 May 2025	<u>90,582</u>
At 30 May 2024	<u><u>48,242</u></u>

There were no investment assets outside the UK.

Chips Charity Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 May 2025**

6. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 30 May 2025 is represented by:

Valuation in 2025		Unlisted investments £ 5,419
Cost		85,163
		<u>90,582</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Prepayments and accrued income	7,550	7,789
	<u>7,550</u>	<u>7,789</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals and deferred income	20,242	7,115
	<u>20,242</u>	<u>7,115</u>

9. MOVEMENT IN FUNDS

	At 31.5.24 £	Net movement in funds £	At 30.5.25 £
Unrestricted funds			
General fund	175,828	131,304	307,132
	<u>175,828</u>	<u>131,304</u>	<u>307,132</u>
TOTAL FUNDS	<u>175,828</u>	<u>131,304</u>	<u>307,132</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	460,971	(328,491)	(1,176)	131,304
	<u>460,971</u>	<u>(328,491)</u>	<u>(1,176)</u>	<u>131,304</u>
TOTAL FUNDS	<u>460,971</u>	<u>(328,491)</u>	<u>(1,176)</u>	<u>131,304</u>

Comparatives for movement in funds

	At 31.5.23 £	Net movement in funds £	At 30.5.24 £
Unrestricted funds			
General fund	287,922	(112,094)	175,828
	<u>287,922</u>	<u>(112,094)</u>	<u>175,828</u>
TOTAL FUNDS	<u>287,922</u>	<u>(112,094)</u>	<u>175,828</u>

Chips Charity Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 May 2025**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	173,606	(293,918)	8,218	(112,094)
TOTAL FUNDS	<u>173,606</u>	<u>(293,918)</u>	<u>8,218</u>	<u>(112,094)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 May 2025.

Chips Charity Limited

**Detailed Statement of Financial Activities
for the Year Ended 30 May 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	377,881	64,903
Other trading activities		
Golf tournament income	82,180	107,753
Investment income		
Deposit account interest	226	64
Investment Income	684	886
	910	950
Total incoming resources	460,971	173,606
EXPENDITURE		
Other trading activities		
Cost of golf tournament	45,939	43,944
Marathon Costs	-	1,480
	45,939	45,424
Charitable activities		
Grants to individuals	276,907	243,581
Support costs		
Governance costs		
Sundries	208	-
Insurance	355	520
Bank Charges	155	73
Just Giving Charges	216	216
Investment Management Fees	1,053	1,296
Secretarial services	202	692
Accountancy fees	2,706	2,116
Advertising	750	-
	5,645	4,913
Total resources expended	328,491	293,918
Net income/(expenditure) before gains and losses	132,480	(120,312)
Realised recognised gains and losses		
Realised gains/losses fa inv	(419)	5,288
Unrealised gains/losses fa inv	(757)	2,930
Net income/(expenditure)	131,304	(112,094)

This page does not form part of the statutory financial statements

CHIPS CHARITY

England & Wales - Charity number 1173001

Accounts

REGISTERED COMPANY NUMBER: 10765046 (England and Wales)
REGISTERED CHARITY NUMBER: 1173001

**Report of the Trustees and
Financial Statements
for the Year Ended 30 May 2024
for
Chips Charity Limited**

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

**Contents of the Financial Statements
for the Year Ended 30 May 2024**

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Chips Charity Limited

Report of the Trustees for the Year Ended 30 May 2024

Objectives

The object of the charity is to provide mobility for youngsters up and down the UK, by the provision of powered and some manual wheelchairs and which are not available to these youngsters through the NHS.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievement and Performance

During this period a total of 33 chairs were handed over which was up by 6 chairs on the previous year. Funds from sources including Genting, FNAIST, Tower Bridge (BGC Charity Day), Clarion, Metropolitan (London Clubs), Passport Technology and the CHIPS Golf day. CHIPS was able to deliver freedom and mobility to youngsters from Rugby to Aldershot and Bristol to Kings Lynn

Financial Review

The statement of the finances is attached to this report and shows an income of £173,606 with an expenditure of £293,918

Funding

FNAIST part funded 14 chairs and donated £17,500 with top up's in some cases from the Boparan trust, both trusts allow CHIPS Charity to take all the credit.

CHIPS Charity had donations via Just Giving which amounted to £4760.31, which came from Genting tennis tournament and the Royal Parks half marathon.

CHIPS Charity's partnership with Just Giving costs £216 per annum, plus 1.9% +20p for credit/Debit card donations and 5% for which they handle all the 'Gift Aid' forms.

The average cost of the wheelchairs was approximately £8.5K which has pushed our budget. This is not the case with every chair and some chairs have been part funded with the Boparan Trust and Florence Nightingale Aid in Sickness Trust, both of whom are happy for CHIPS Charity to take the publicity.

For many years our preferred wheelchair supplier has been James Barnfield, but although James has now moved on, we are continuing to use Motus Medical, for which James was an agent. James continues to be prepared to give us his professional opinion on quotes. Other charities must employ assessors or rely on the family's requests, which aren't always the correct equipment for the child. CHIPS Charity carefully vets all applicants to ensure they meet the charity's criteria.

The 2023 Golf Tournament netted £64K with the largest number of players and did not seem to raise any major problems.

There were no monies received through the collection boxes in the year.

The CHIPS Charity investment fund has had minor increases over the year and at end May 2024 was £55,212.

Governance

Charity governance is controlled by its document, a deed of trust and constitutes a limited company, limited by guarantee 2006 as defined by the Companies Act, is watched over and a Diversity page has been added to the Website. Mark Dixon has assisted to ensure Chips Charity are compliant to all regulations.

The Trustees continue to be aware the economic situation post the Covid-19 pandemic remains difficult for the country and as such there will be pressure on discretionary spend for general leisure/gambling and also on charitable fund raising.

Efforts will be made to engage more strongly with the on-line gambling sector

STRATEGIC REPORT

Chips Charity Limited

Report of the Trustees for the Year Ended 30 May 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10765046 (England and Wales)

Registered Charity number

1173001

Registered office

28 Church Road
Stanmore
Middlesex
HA7 4XR

Trustees

Mr N S Harding CEO (resigned 31.1.24)
Mrs L G Lindsay
Mr R A Rubenstein
Mr C J Jones
Mr P McNally
Mr P S Willcock President & Chief Operating Officer
Mr S Hunter Director (appointed 23.2.24)

Independent Examiner

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 20 February 2025 and signed on the board's behalf by:

Mrs L G Lindsay - Trustee

**Independent Examiner's Report to the Trustees of
Chips Charity Limited**

Independent examiner's report to the trustees of Chips Charity Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 May 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Marco Gazza

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

20 February 2025

Chips Charity Limited**Statement of Financial Activities
for the Year Ended 30 May 2024**

		2024	2023
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		64,903	281,640
Other trading activities	2	107,753	105,668
Investment income	3	950	690
Total		173,606	387,998
EXPENDITURE ON			
Raising funds		46,936	38,459
Charitable activities			
Electric wheel chair donation		243,581	177,239
Other		3,401	3,519
Total		293,918	219,217
Net gains on investments		8,218	5,258
NET INCOME/(EXPENDITURE)		(112,094)	174,039
RECONCILIATION OF FUNDS			
Total funds brought forward		287,922	113,883
TOTAL FUNDS CARRIED FORWARD		175,828	287,922

The notes form part of these financial statements

Chips Charity Limited

Statement of Financial Position 30 May 2024

		2024	2023
		Unrestricted	Total
		fund	funds
		£	£
FIXED ASSETS	Notes		
Investments	6	48,242	81,023
CURRENT ASSETS			
Debtors	7	7,789	4,904
Cash at bank		126,912	220,727
		134,701	225,631
CREDITORS			
Amounts falling due within one year	8	(7,115)	(18,732)
NET CURRENT ASSETS		127,586	206,899
TOTAL ASSETS LESS CURRENT LIABILITIES		175,828	287,922
NET ASSETS		175,828	287,922
FUNDS	9		
Unrestricted funds		175,828	287,922
TOTAL FUNDS		175,828	287,922

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 May 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 February 2025 and were signed on its behalf by:

Mrs L G Lindsay - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 May 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Golf tournament income	107,753	105,668

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	64	-
Investment Income	886	690
	950	690

**Notes to the Financial Statements - continued
for the Year Ended 30 May 2024**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 May 2024 nor for the year ended 30 May 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 May 2024 nor for the year ended 30 May 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	281,640
Other trading activities	105,668
Investment income	690
Total	<u>387,998</u>
 EXPENDITURE ON	
Raising funds	38,459
Charitable activities	
Electric wheel chair donation	177,239
Other	3,519
Total	<u>219,217</u>
 Net gains on investments	<u>5,258</u>
 NET INCOME	 174,039
 RECONCILIATION OF FUNDS	
Total funds brought forward	113,883
 TOTAL FUNDS CARRIED FORWARD	 <u><u>287,922</u></u>

6. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 31 May 2023	81,023
Additions	13,377
Disposals	(49,088)
Revaluations	2,930
At 30 May 2024	<u>48,242</u>
 NET BOOK VALUE	
At 30 May 2024	<u><u>48,242</u></u>
At 30 May 2023	<u><u>81,023</u></u>

There were no investment assets outside the UK.

Notes to the Financial Statements - continued
for the Year Ended 30 May 2024

6. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 30 May 2024 is represented by:

	Unlisted investments £
Valuation in 2022	(1,844)
Valuation in 2023	5,152
Valuation in 2024	2,867
Cost	<u>42,067</u>
	<u><u>48,242</u></u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayments and accrued income	<u>7,789</u>	<u>4,904</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals and deferred income	<u>7,115</u>	<u>18,732</u>

9. MOVEMENT IN FUNDS

	At 31.5.23 £	Net movement in funds £	At 30.5.24 £
Unrestricted funds			
General fund	<u>287,922</u>	<u>(112,094)</u>	<u>175,828</u>
TOTAL FUNDS	<u><u>287,922</u></u>	<u><u>(112,094)</u></u>	<u><u>175,828</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	<u>173,606</u>	<u>(293,918)</u>	<u>8,218</u>	<u>(112,094)</u>
TOTAL FUNDS	<u><u>173,606</u></u>	<u><u>(293,918)</u></u>	<u><u>8,218</u></u>	<u><u>(112,094)</u></u>

Comparatives for movement in funds

	At 31.5.22 £	Net movement in funds £	At 30.5.23 £
Unrestricted funds			
General fund	<u>113,883</u>	<u>174,039</u>	<u>287,922</u>
TOTAL FUNDS	<u><u>113,883</u></u>	<u><u>174,039</u></u>	<u><u>287,922</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 30 May 2024**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	387,998	(219,217)	5,258	174,039
TOTAL FUNDS	<u>387,998</u>	<u>(219,217)</u>	<u>5,258</u>	<u>174,039</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 May 2024.

Chips Charity Limited

**Detailed Statement of Financial Activities
for the Year Ended 30 May 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	64,903	281,640
Other trading activities		
Golf tournament income	107,753	105,668
Investment income		
Deposit account interest	64	-
Investment Income	886	690
	950	690
Total incoming resources	173,606	387,998
EXPENDITURE		
Other trading activities		
Cost of golf tournament	43,944	35,538
Marathon Costs	1,480	1,450
	45,424	36,988
Charitable activities		
Grants to individuals	243,581	177,239
Support costs		
Governance costs		
Insurance	520	667
Bank Charges	73	98
Just Giving Charges	216	216
Investment Management Fees	1,296	1,255
Secretarial services	692	638
Accountancy fees	2,116	2,116
	4,913	4,990
Total resources expended	293,918	219,217
Net (expenditure)/income before gains and losses	(120,312)	168,781
Realised recognised gains and losses		
Realised gains/losses fa inv	5,288	106
Unrealised gains/losses fa inv	2,930	5,152
Net (expenditure)/income	(112,094)	174,039

This page does not form part of the statutory financial statements

CHIPS CHARITY

England & Wales - Charity number 1173001

Accounts

REGISTERED COMPANY NUMBER: 10765046 (England and Wales)
REGISTERED CHARITY NUMBER: 1173001

**Report of the Trustees and
Financial Statements
for the Year Ended 30 May 2023
for
Chips Charity Limited**

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

**Contents of the Financial Statements
for the Year Ended 30 May 2023**

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Chips Charity Limited

Report of the Trustees for the Year Ended 30 May 2023

Objectives

The object of the charity is to provide mobility for youngsters up and down the UK, by the provision of powered and some manual wheelchairs and which are not available to these youngsters through the NHS.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievement and Performance

During this period a total of 26 chairs were handed over which was up by 8 chairs on the previous year. Funds from sources including Genting, FNAIST, Tower Bridge (BGC Charity Day), Clarion, Passport Technology and the CHIPS Golf day. CHIPS was able to deliver freedom and mobility to youngsters from Leicester to Canvey Island and Cornwall to Norwich

Financial Review

The statement of the finances is attached to this report and shows an income of £387,998 with an expenditure of £219,922 .

Funding

FNAIST part funded 16 chairs and donated £16K with top up's in some cases from the Boparan trust, both trusts allow CHIPS Charity to take all the credit.

CHIPS Charity received £160,000 from Genting UK, which would fund a minimum of 17 chairs over the following 12 months.

CHIPS Charity received £50,000 for Ambassadeurs Group which funded 5 chairs.

CHIPS Charity had donations via Just Giving which amounted to £16,800, which came from Genting tennis tournament and the Royal Parks half marathon, predominantly from the Genting team.

CHIPS Charity's partnership with Just Giving costs £216 per annum, plus 1.9% +20p for credit/Debit card donations and 5% for which they handle all the 'Gift Aid' forms.

The average cost of these wheelchairs was approximately £8.5K which has pushed our budget. This is not the case with every chair and some chairs have been part funded with the Boparan Trust and Florence Nightingale Aid in Sickness Trust, both of whom are happy for CHIPS Charity to take the publicity.

We are continuing to use James Barnfield as our preferred supplier and he has proved to be an asset when we have received applications from other suppliers. James has been prepared to give us his professional opinion on quotes, even when he has known that he would not be supplying the equipment. Other charities must employ assessors or rely on the family's requests, which aren't always the correct equipment for the child.

The 2022 Golf Tournament netted £55K with the largest number of players and did not seem to raise any major problems.

There were no monies received through the collection boxes in the year.

The CHIPS Charity investment fund has had minor increases over the year and at end May 2023 was £89,000.

Governance

Charity governance is controlled by its document, a deed of trust and constitutes a limited company, limited by guarantee 2006 as defined by the Companies Act, is watched over and a Diversity page has been added to the Website. Mark Dixon has assisted to ensure Chips Charity are compliant to all regulations.

The Trustees are mindful that the economic situation post the Covid-19 pandemic remains difficult for the country and as such there will be pressure on discretionary spend for general leisure/gambling and also on charitable fund raising.

Efforts will be made to engage more strongly with the on-line gambling sector

Chips Charity Limited

**Report of the Trustees
for the Year Ended 30 May 2023**

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10765046 (England and Wales)

Registered Charity number

1173001

Registered office

28 Church Road
Stanmore
Middlesex
HA7 4XR

Trustees

Mr N S Harding
Mrs L G Lindsay
Mr R A Rubenstein
Mr C J Jones
Mr P McNally
Mr P S Willcock President & Chief Operating Officer

Independent Examiner

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 26 February 2024 and signed on the board's behalf by:

Mrs L G Lindsay - Trustee

Independent Examiner's Report to the Trustees of Chips Charity Limited

Independent examiner's report to the trustees of Chips Charity Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 May 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Marco Gazza

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

26 February 2024

Chips Charity Limited

**Statement of Financial Activities
for the Year Ended 30 May 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		281,640	68,046
Other trading activities	2	105,668	73,874
Investment income	3	690	538
Total		387,998	142,458
EXPENDITURE ON			
Raising funds		37,009	30,534
Charitable activities			
Electric wheel chair donation		178,689	137,481
Other		3,519	3,544
Total		219,217	171,559
Net gains/(losses) on investments		5,258	(4,568)
NET INCOME/(EXPENDITURE)		174,039	(33,669)
RECONCILIATION OF FUNDS			
Total funds brought forward		113,883	147,552
TOTAL FUNDS CARRIED FORWARD		287,922	113,883

The notes form part of these financial statements

Chips Charity Limited

**Statement of Financial Position
30 May 2023**

		2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS	Notes		
Investments	6	81,023	79,616
CURRENT ASSETS			
Debtors	7	4,904	5,763
Cash at bank		220,727	61,368
		225,631	67,131
CREDITORS			
Amounts falling due within one year	8	(18,732)	(32,864)
NET CURRENT ASSETS		206,899	34,267
TOTAL ASSETS LESS CURRENT LIABILITIES		287,922	113,883
NET ASSETS		287,922	113,883
FUNDS	9		
Unrestricted funds		287,922	113,883
TOTAL FUNDS		287,922	113,883

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 February 2024 and were signed on its behalf by:

Mrs L G Lindsay - Trustee

**Notes to the Financial Statements
for the Year Ended 30 May 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Golf tournament income	105,668	73,874

3. INVESTMENT INCOME

	2023	2022
	£	£
Investment Income	690	538

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 May 2023 nor for the year ended 30 May 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 May 2023 nor for the year ended 30 May 2022.

Notes to the Financial Statements - continued
for the Year Ended 30 May 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	68,046
Other trading activities	73,874
Investment income	538
Total	<u>142,458</u>
EXPENDITURE ON	
Raising funds	30,534
Charitable activities	
Electric wheel chair donation	137,481
Other	3,544
Total	<u>171,559</u>
Net gains/(losses) on investments	<u>(4,568)</u>
NET INCOME/(EXPENDITURE)	(33,669)
RECONCILIATION OF FUNDS	
Total funds brought forward	147,552
TOTAL FUNDS CARRIED FORWARD	<u><u>113,883</u></u>

6. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 31 May 2022	79,616
Disposals	(3,745)
Revaluations	5,152
At 30 May 2023	<u>81,023</u>
NET BOOK VALUE	
At 30 May 2023	<u>81,023</u>
At 30 May 2022	<u><u>79,616</u></u>

There were no investment assets outside the UK.

Notes to the Financial Statements - continued
for the Year Ended 30 May 2023

6. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 30 May 2023 is represented by:

	Unlisted investments £
Valuation in 2022	(1,844)
Valuation in 2023	5,152
Cost	<u>77,715</u>
	<u><u>81,023</u></u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments and accrued income	<u>4,904</u>	<u>5,763</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	<u>18,732</u>	<u>32,864</u>

9. MOVEMENT IN FUNDS

	At 31.5.22 £	Net movement in funds £	At 30.5.23 £
Unrestricted funds			
General fund	<u>113,883</u>	<u>174,039</u>	<u>287,922</u>
TOTAL FUNDS	<u><u>113,883</u></u>	<u><u>174,039</u></u>	<u><u>287,922</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	<u>387,998</u>	<u>(219,217)</u>	<u>5,258</u>	<u>174,039</u>
TOTAL FUNDS	<u><u>387,998</u></u>	<u><u>(219,217)</u></u>	<u><u>5,258</u></u>	<u><u>174,039</u></u>

Comparatives for movement in funds

	At 31.5.21 £	Net movement in funds £	At 30.5.22 £
Unrestricted funds			
General fund	<u>147,552</u>	<u>(33,669)</u>	<u>113,883</u>
TOTAL FUNDS	<u><u>147,552</u></u>	<u><u>(33,669)</u></u>	<u><u>113,883</u></u>

Notes to the Financial Statements - continued
for the Year Ended 30 May 2023

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	142,458	(171,559)	(4,568)	(33,669)
TOTAL FUNDS	<u>142,458</u>	<u>(171,559)</u>	<u>(4,568)</u>	<u>(33,669)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 May 2023.

Chips Charity Limited

**Detailed Statement of Financial Activities
for the Year Ended 30 May 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	281,640	68,046
Other trading activities		
Golf tournament income	105,668	73,874
Investment income		
Investment Income	<u>690</u>	<u>538</u>
Total incoming resources	387,998	142,458
EXPENDITURE		
Other trading activities		
Cost of golf tournament	35,538	29,076
Charitable activities		
Grants to individuals	178,689	137,481
Support costs		
Governance costs		
Insurance	667	642
Bank Charges	98	36
Just Giving Charges	216	216
Investment Management Fees	1,255	1,242
Secretarial services	638	750
Accountancy fees	<u>2,116</u>	<u>2,116</u>
	4,990	5,002
Total resources expended	<u>219,217</u>	<u>171,559</u>
Net income/(expenditure) before gains and losses	168,781	(29,101)
Realised recognised gains and losses		
Realised gains/losses fa inv	106	(2,372)
Unrealised gains/losses fa inv	<u>5,152</u>	<u>(2,196)</u>
Net income/(expenditure)	<u>174,039</u>	<u>(33,669)</u>

This page does not form part of the statutory financial statements

CHIPS CHARITY

England & Wales - Charity number 1173001

Accounts

REGISTERED COMPANY NUMBER: 10765046 (England and Wales)
REGISTERED CHARITY NUMBER: 1173001

**Report of the Trustees and
Financial Statements
for the Year Ended 30 May 2022
for
Chips Charity Limited**

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

**Contents of the Financial Statements
for the Year Ended 30 May 2022**

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Chips Charity Limited

Report of the Trustees for the Year Ended 30 May 2022

Objectives

The object of the charity is to provide mobility for youngsters up and down the UK, by the provision of powered and some manual wheelchairs and which are not available to these youngsters through the NHS.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievement and Performance

During this period a total of 18 chairs were handed over, with funds from sources including Genting, FNAIST, Tower Bridge (BGC Charity Day), Clarion, a legacy and the CHIPS Golf day. This number of chairs was greatly reduced from the previous year due to the ongoing affect of 'lockdown' however CHIPS was still able to deliver freedom and mobility to youngsters from Leicester to Canvey Island and Cornwall to Norwich

Financial Review

The statement of the finances is attached to this report and shows an income of £139087 with an expenditure of £158,889 .

Funding

FNAIST funded or part funded 10 chairs and donated £21K with top up's in some cases from the Boparan trust, both trusts allow CHIPS Charity to take all the credit.

CHIPS Charity had donations via Just Giving which amounted to £6648, which came from marathons run by Genting and the Royal Parks half marathon.

CHIPS Charity's partnership with Just Giving costs £216 per annum, plus 1.9% +20p for credit/Debit card donations and 5% for which they handle all the 'Gift Aid' forms.

The average cost of these wheelchairs was just under £8.5K which has pushed our budget. This is not the case with every chair and some chairs have been part funded with the Boparan Trust and Florence Nightingale Aid in Sickness Trust, both of whom are happy for CHIPS Charity to take the publicity.

We are continuing to use James Barnfield as our preferred supplier and he has proved to be an asset when we have received applications from other suppliers. James has been prepared to give us his professional opinion on quotes, even when he has known that he would not be supplying the equipment. Other charities must employ assessors or rely on the family's requests, which aren't always the correct equipment for the child.

The 2021 Golf Tournament netted £44781 The large number of players did not seem to raise any major problems.

There were no monies received through the collection boxes in the year.

The CHIPS Charity investment fund has had minor increases over the year.

Governance

Charity governance is controlled by its document, a deed of trust and constitutes a limited company, limited by guarantee 2006 as defined by the Companies Act, is watched over and a Diversity page has been added to the Website. Mark Dixon has assisted to ensure Chips Charity are compliant to all regulations.

The Trustees are mindful that the economic situation post the Covid-19 pandemic will be difficult for the country and as such there will be pressure on discretionary spend for general leisure/gambling and also on charitable fund raising.

Although efforts will be made to engage more strongly with the on-line gambling sector Trustees do recognise that income is likely to drop significantly in 2021 and this in turn will impact on the number of wheelchairs that will be provided by the charity in 2021/22.

STRATEGIC REPORT

Chips Charity Limited

Report of the Trustees for the Year Ended 30 May 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10765046 (England and Wales)

Registered Charity number

1173001

Registered office

28 Church Road
Stanmore
Middlesex
HA7 4XR

Trustees

Mr N S Harding
Mrs L G Lindsay
Mr R A Rubenstein
Mr C J Jones
Mr P McNally
Mr P S Willcock President & Chief Operating Officer

Independent Examiner

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 16 May 2023 and signed on the board's behalf by:

Mrs L G Lindsay - Trustee

**Independent Examiner's Report to the Trustees of
Chips Charity Limited**

Independent examiner's report to the trustees of Chips Charity Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 May 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Marco Gazza

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

16 May 2023

Chips Charity Limited**Statement of Financial Activities
for the Year Ended 30 May 2022**

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		68,046	120,029
Other trading activities	2	73,874	50,136
Investment income	3	538	67
Total		142,458	170,232
EXPENDITURE ON			
Raising funds		30,534	12,904
Charitable activities			
Electric wheel chair donation		137,481	198,949
Other		3,544	4,797
Total		171,559	216,650
Net gains/(losses) on investments		(4,568)	-
NET INCOME/(EXPENDITURE)		(33,669)	(46,418)
RECONCILIATION OF FUNDS			
Total funds brought forward		147,552	193,970
TOTAL FUNDS CARRIED FORWARD		113,883	147,552

The notes form part of these financial statements

Chips Charity Limited

**Statement of Financial Position
30 May 2022**

		2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS	Notes		
Investments	6	79,616	74,543
CURRENT ASSETS			
Debtors	7	5,763	5,125
Cash at bank		61,368	70,000
		67,131	75,125
CREDITORS			
Amounts falling due within one year	8	(32,864)	(2,116)
NET CURRENT ASSETS		34,267	73,009
TOTAL ASSETS LESS CURRENT LIABILITIES		113,883	147,552
NET ASSETS		113,883	147,552
FUNDS	9		
Unrestricted funds		113,883	147,552
TOTAL FUNDS		113,883	147,552

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 May 2023 and were signed on its behalf by:

Mrs L G Lindsay - Trustee

**Notes to the Financial Statements
for the Year Ended 30 May 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Golf tournament income	73,874	50,136

3. INVESTMENT INCOME

	2022	2021
	£	£
Investment Income	538	67

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 May 2022 nor for the year ended 30 May 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 May 2022 nor for the year ended 30 May 2021.

Notes to the Financial Statements - continued
for the Year Ended 30 May 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	120,029
Other trading activities	50,136
Investment income	67
Total	<u>170,232</u>
EXPENDITURE ON	
Raising funds	12,904
Charitable activities	
Electric wheel chair donation	198,949
Other	4,797
Total	<u>216,650</u>
NET INCOME/(EXPENDITURE)	(46,418)
RECONCILIATION OF FUNDS	
Total funds brought forward	193,970
TOTAL FUNDS CARRIED FORWARD	<u><u>147,552</u></u>

6. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 31 May 2021	74,543
Additions	38,620
Disposals	(5,546)
Revaluations	(2,196)
Reclassification/transfer	(25,805)
At 30 May 2022	<u>79,616</u>
NET BOOK VALUE	
At 30 May 2022	<u>79,616</u>
At 30 May 2021	<u><u>74,543</u></u>

There were no investment assets outside the UK.

Cost or valuation at 30 May 2022 is represented by:

	Unlisted investments £
Valuation in 2022	(2,196)
Cost	81,812
	<u><u>79,616</u></u>

Notes to the Financial Statements - continued
for the Year Ended 30 May 2022

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments and accrued income	5,763	5,125
	<u> </u>	<u> </u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals and deferred income	32,864	2,116
	<u> </u>	<u> </u>

9. MOVEMENT IN FUNDS

	At	Net	At
	31.5.21	movement	30.5.22
	£	in funds	£
		£	
Unrestricted funds			
General fund	147,552	(33,669)	113,883
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	147,552	(33,669)	113,883
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Gains and	Movement
	resources	expended	losses	in funds
	£	£	£	£
Unrestricted funds				
General fund	142,458	(171,559)	(4,568)	(33,669)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	142,458	(171,559)	(4,568)	(33,669)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At	Net	At
	31.5.20	movement	30.5.21
	£	in funds	£
		£	
Unrestricted funds			
General fund	193,970	(46,418)	147,552
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	193,970	(46,418)	147,552
	<u> </u>	<u> </u>	<u> </u>

Comparative net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	170,232	(216,650)	(46,418)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	170,232	(216,650)	(46,418)
	<u> </u>	<u> </u>	<u> </u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 May 2022.

Chips Charity Limited

**Detailed Statement of Financial Activities
for the Year Ended 30 May 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	68,046	120,029
Other trading activities		
Golf tournament income	73,874	50,136
Investment income		
Investment Income	<u>538</u>	<u>67</u>
Total incoming resources	142,458	170,232
EXPENDITURE		
Other trading activities		
Cost of golf tournament	29,076	14,208
Charitable activities		
Grants to individuals	137,481	198,157
Support costs		
Governance costs		
Insurance	642	531
Bank Charges	36	524
Just Giving Charges	216	216
Investment Management Fees	1,242	-
Secretarial services	750	792
Accountancy fees	2,116	2,147
Printing & stationery	-	75
	<u>5,002</u>	<u>4,285</u>
Total resources expended	171,559	216,650
Net expenditure before gains and losses	(29,101)	(46,418)
Realised recognised gains and losses		
Realised gains/losses fa inv	(2,372)	-
Unrealised gains/losses fa inv	(2,196)	-
Net expenditure	<u>(33,669)</u>	<u>(46,418)</u>

This page does not form part of the statutory financial statements

CHIPS CHARITY

England & Wales - Charity number 1173001

Accounts

REGISTERED COMPANY NUMBER: 10765046 (England and Wales)
REGISTERED CHARITY NUMBER: 1173001

**Report of the Trustees and
Financial Statements
for the Year Ended 30 May 2021
for
Chips Charity Limited**

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

**Contents of the Financial Statements
for the Year Ended 30 May 2021**

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Chips Charity Limited

Report of the Trustees for the Year Ended 30 May 2021

Objectives

The object of the charity is to provide mobility for youngsters up and down the UK, by the provision of powered and some manual wheelchairs and which are not available to these youngsters through the NHS.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievement and Performance

During this period a total of 38 chairs were handed over, with funds from sources including Genting, FNAIST, Tower Bridge (BGC Charity Day), Clarion, Genting casino and the CHIPS Golf day. Delivering freedom and mobility to youngsters from Leicester to Canvey Island and Cornwall to Norwich

Financial Review

The statement of the finances is attached to this report and shows an income of £374,295 with an expenditure of £375,862.

Funding

Genting have continued to provide funding of over £92k

FNAIST funded or part funded 15 chairs and donated £41K with top up's in some cases from the Boparan trust, both trusts allow CHIPS Charity to take all the credit.

CHIPS Charity had donations via Just Giving which amounted to £16,729, which came from marathons run by Genting and the Royal Parks half marathon.

CHIPS Charity's partnership with Just Giving costs £216 per annum, plus 1.9% +20p for credit/Debit card donations and 5% for which they handle all the 'Gift Aid' forms.

The average cost of these wheelchairs was just under £7.5K which has kept everything inside our budget. This is not the case with every chair and some chairs have been part funded with the Boparan Trust and Florence Nightingale Aid in Sickness Trust, both of whom are happy for CHIPS Charity to take the publicity.

We are continuing to use James Barnfield as our preferred supplier and he has proved to be an asset when we have received applications from other suppliers. James has been prepared to give us his professional opinion on quotes, even when he has known that he would not be supplying the equipment. Other charities must employ assessors or rely on the family's requests, which aren't always the correct equipment for the child.

The 2020 Golf Tournament saw a return to pre pandemic entries and realised a net profit of £45,114. The large number of players did not seem to raise any major problems..

There were no monies received through the collection boxes in the year.

Governance

Charity governance is controlled by its document, a deed of trust and constitutes a limited company, limited by guarantee 2006 as defined by the Companies Act, is watched over and a Diversity page has been added to the Website. Mark Dixon has assisted to ensure Chips Charity are compliant to all regulations.

The Trustees are mindful that the economic situation post the Covid-19 pandemic will be difficult for the country and as such there will be pressure on discretionary spend for general leisure/gambling and also on charitable fund raising.

Although efforts will be made to engage more strongly with the on-line gambling sector Trustees do recognise that income is likely to drop significantly in 2021 and this in turn will impact on the number of wheelchairs that will be provided by the charity in 2021/22.

The trustees are however pleased to announce the creation of a 'CHIPS investment fund' which was primed using a significant one-off donation from a wealthy private individual and which it is hoped will grow over the coming

STRATEGIC REPORT

Chips Charity Limited

Report of the Trustees for the Year Ended 30 May 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10765046 (England and Wales)

Registered Charity number

1173001

Registered office

28 Church Road
Stanmore
Middlesex
HA7 4XR

Trustees

Mr A L Goodenough (resigned 14.4.21)
Mr N S Harding
Mrs L G Lindsay
Mr R A Rubenstein
Mr C J Jones
Mr P McNally
Mr P S Willcock President & Chief Operating Officer (appointed 2.10.20)

Independent Examiner

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 7 April 2022 and signed on the board's behalf by:

Mrs L G Lindsay - Trustee

**Independent Examiner's Report to the Trustees of
Chips Charity Limited**

Independent examiner's report to the trustees of Chips Charity Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 May 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Marco Gazza
FCCA
Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

7 April 2022

Chips Charity Limited

**Statement of Financial Activities
for the Year Ended 30 May 2021**

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		120,029	283,705
Other trading activities	2	50,136	90,590
Investment income	3	67	-
Total		170,232	374,295
EXPENDITURE ON			
Raising funds		13,120	39,033
Charitable activities			
Electric wheel chair donation		198,949	332,702
Other		4,581	4,127
Total		216,650	375,862
NET INCOME/(EXPENDITURE)		(46,418)	(1,567)
RECONCILIATION OF FUNDS			
Total funds brought forward		193,970	195,537
TOTAL FUNDS CARRIED FORWARD		147,552	193,970

The notes form part of these financial statements

Chips Charity Limited

**Statement of Financial Position
30 May 2021**

		2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS	Notes		
Investments	6	74,543	-
CURRENT ASSETS			
Debtors	7	5,125	4,941
Cash at bank		70,000	194,516
		75,125	199,457
CREDITORS			
Amounts falling due within one year	8	(2,116)	(5,487)
NET CURRENT ASSETS		73,009	193,970
TOTAL ASSETS LESS CURRENT LIABILITIES		147,552	193,970
NET ASSETS		147,552	193,970
FUNDS	9		
Unrestricted funds		147,552	193,970
TOTAL FUNDS		147,552	193,970

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 April 2022 and were signed on its behalf by:

Mrs L G Lindsay - Trustee

**Notes to the Financial Statements
for the Year Ended 30 May 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Golf tournament income	50,136	90,590

3. INVESTMENT INCOME

	2021	2020
	£	£
Investment Income	67	-

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 May 2021 nor for the year ended 30 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 May 2021 nor for the year ended 30 May 2020.

Notes to the Financial Statements - continued
for the Year Ended 30 May 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	283,705
Other trading activities	<u>90,590</u>
Total	374,295
EXPENDITURE ON	
Raising funds	39,033
Charitable activities	
Electric wheel chair donation	332,702
Other	<u>4,127</u>
Total	375,862
NET INCOME/(EXPENDITURE)	<u>(1,567)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	195,537
TOTAL FUNDS CARRIED FORWARD	<u><u>193,970</u></u>

6. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
Additions	<u>74,543</u>
NET BOOK VALUE	
At 30 May 2021	<u><u>74,543</u></u>
At 30 May 2020	<u><u>-</u></u>

There were no investment assets outside the UK.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments and accrued income	<u><u>5,125</u></u>	<u><u>4,941</u></u>

Notes to the Financial Statements - continued
for the Year Ended 30 May 2021

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals and deferred income	<u>2,116</u>	<u>5,487</u>

9. MOVEMENT IN FUNDS

	At 31.5.20 £	Net movement in funds £	At 30.5.21 £
Unrestricted funds			
General fund	193,970	(46,418)	147,552
TOTAL FUNDS	<u>193,970</u>	<u>(46,418)</u>	<u>147,552</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	170,232	(216,650)	(46,418)
TOTAL FUNDS	<u>170,232</u>	<u>(216,650)</u>	<u>(46,418)</u>

Comparatives for movement in funds

	At 31.5.19 £	Net movement in funds £	At 30.5.20 £
Unrestricted funds			
General fund	195,537	(1,567)	193,970
TOTAL FUNDS	<u>195,537</u>	<u>(1,567)</u>	<u>193,970</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	374,295	(375,862)	(1,567)
TOTAL FUNDS	<u>374,295</u>	<u>(375,862)</u>	<u>(1,567)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 May 2021.

Chips Charity Limited**Detailed Statement of Financial Activities
for the Year Ended 30 May 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	120,029	283,705
Other trading activities		
Golf tournament income	50,136	90,590
Investment income		
Investment Income	67	-
Total incoming resources	170,232	374,295
EXPENDITURE		
Other trading activities		
Cost of golf tournaments	14,208	39,033
Other Charges	216	-
	14,424	39,033
Charitable activities		
Grants to individuals	198,157	332,702
Support costs		
Finance		
Bank charges	524	-
Governance costs		
Insurance	531	256
Secretarial services	792	481
Accountancy fees	2,147	2,400
Printing & stationery	75	60
Subscription	-	180
Consultancy	-	750
	3,545	4,127
Total resources expended	216,650	375,862
Net expenditure	(46,418)	(1,567)

This page does not form part of the statutory financial statements