

Registered Charity Number
1172993

Friends of Shabbos

Report and Accounts

31 MARCH 2022

Report and Accounts

Friends of Shabbos
Report and accounts
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Friends of Shabbos
The report of the trustees

The trustees present their report and accounts for the period ended 31 March 2022

Name, registered office and constitution of the charity

The charity was formed as a charity incorporated organisation on 11 May 2017

Its registered charity number is 1172993

The registered office is 91 Harrowes Meade Edgware Middlesex HA8 8RS

The telephone number is 0757699359

The Objects of the Charity and how it is attempting to achieve the objectives

The object of the charity is for the advancement of the Orthodox Jewish faith in particular by providing grants, religious requisites, groceries and other food to individuals in need of such assistance to enable them to celebrate the Sabbath and other Jewish religious holidays in accordance with Orthodox Jewish law and custom.

Objectives achieved in the year, a review of activities and significant changes and developments and plans for the future

The board of trustees are satisfied with the performance of the charity during the period and the position at 31st March 2021 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

The particular ways in which objectives have been achieved are describe below

Achievement of objectives and review of activities

The trust has worked in giving grants of nearly £21,000 (2021:£17,520) to needy families to help them to celebrate the Sabbath over the last two years.

Significant changes and developments and plans for the future

There are no significant changes planned in the near future.

The organisational structure and how decisions are made

The charity has 3 trustees.

They meet on a regular basis to discuss the affairs of the trust.

All decisions are based on a majority decision of the trustees but in almost all cases the votes are unanimous.

Method of election of the members of the board of trustees

The trustees have the power of appointment of trustees.

Transactions and Financial position

The income for the period was £20,520(2021:£25,520) and the expenditure for the period was £21,000 (2021:£17,750) leaving a (deficit) /surplus for the year of (£480) (2021:£7,770).

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets are available and adequate to fulfil its obligations

Policies on reserves, investment policies and investment performance

The trust general policy on reserves is to have sufficient funds to be able to meet its own targets on giving out grants.

The Charity's grant making policies

The trust gives grants to needy families that apply that meet the charities criteria.

The major risks to which the charity is exposed and reviews and systems to mitigate risks

The trustees identify the major risks to which the charity is exposed each financial year when preparing and updating a strategic plan, in particular those related to the operations and finances of the charity. The trustees then review any major risks which have been identified, and establish systems to mitigate those risks. The charity is satisfied that the systems are in place to mitigate their exposure to the major risks which have been so identified and reviewed.

Legal Status

The charity is a charity incorporated organisation governed by a written constitution adopted by its members. There are no restrictions in the governing document on the operation of the charity or on its investment powers , other than those imposed by general charity law.

The members of the Board of Trustees of the Charity during the year ended 31st March 2021 were :-

Shlomo Groskopf, Boaz Kind and Rabbi Shneor Zalman Sudak

The members of the Board of Trustees of the Charity at the date the report and accounts were approved were:-

Shlomo Groskopf, Boaz Kind and Rabbi Shneor Zalman Sudak

Bankers

Barclays Bank Edgware Branch

Statement of Trustees' Responsibilities

Law applicable to charities in England & Wales requires the Board of trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the financial year. In preparing those financial statements giving a true and fair view, the Board of trustees should follow best practice and :-

- * Select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 2 October 2022

Signed

Shlomo Groskopf
Trustee

Friends of Shabbos
Statement of Financial Activities
for the year ended 31 March 2022

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Notes	2022 £	2022 £	2022 £	2021 £
Incoming Resources					
Revenue grants, legacies & donations		20,520	-	20,520	25,520
Total Incoming Resources		<u>20,520</u>	<u>-</u>	<u>20,520</u>	<u>25,520</u>
Net Incoming Resources available for charitable applications		<u>20,520</u>	<u>-</u>	<u>20,520</u>	<u>25,520</u>
Grants payable in furtherance of the charity's objectives		21,000	-	21,000	17,750
Total Resources expended		<u>21,000</u>	<u>-</u>	<u>21,000</u>	<u>17,750</u>
Net Incoming Resources before Transfers	3	(480)	-	(480)	7,770
Gross Transfers between funds :-		-	-	-	-
Net Incoming Resources before revaluations and investment asset disposals		<u>(480)</u>	<u>-</u>	<u>(480)</u>	<u>7,770</u>
Net Movement in funds		<u>(480)</u>	<u>-</u>	<u>(480)</u>	<u>7,770</u>
Total funds brought forward		<u>8,449</u>	<u>-</u>	<u>8,449</u>	<u>679</u>
Total funds carried forward		<u>7,969</u>	<u>-</u>	<u>7,969</u>	<u>8,449</u>

**Friends of Shabbos
Balance Sheet
as at 31 March 2022**

Notes	2022 £	2021 £
Current assets		
Cash at bank and in hand	7,969	8,449
	<u>7,969</u>	<u>8,449</u>
Capital and reserves		
Unrestricted revenue reserves	<u>7,969</u>	<u>8,449</u>
Resources freely available	<u>7,969</u>	<u>8,449</u>
Accumulated Funds	<u>7,969</u>	<u>8,449</u>

The Board of Trustees are satisfied that the organisation is not required to have an audit of the organisation by virtue of its level of turnover or by virtue of any requirement under its constitution or otherwise.

The Board of Trustees also acknowledge their responsibility for ensuring the organisation keeps proper accounting records in accordance with the requirements of the Charities Act 1993 as more fully set out under 'Trustees' Responsibilities' in the Report of the Trustees..

Shlomo Groskopf

Approved for signature by the Board on 2 October 2022

The notes and schedule to the Statement of Financial Activities on pages 6 to 8 form an integral part of these accounts

Friends of Shabbos
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Accounts preparation

The financial statements have been prepared in accordance with the Charities Act 1993 and with the Financial Reporting Standard for Smaller Entities (FRSSE), effective June 2002, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective October 2000, adapted to meet the needs of unincorporated organisations.

The organisation has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention as modified by the revaluation of freehold land and buildings and fixed asset investments

Incoming Resources

Incoming resources are accounted for on a receivable basis deferred as described below where appropriate. Rental income is included in the income and expenditure account net of collection charges on a receivable basis.

Investment Income

Bank interest is included in the income and expenditure account on a receivable basis.

Charitable expenditure

Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises the following :-

Costs of raising and generating funds

The costs of raising and generating funds includes fees incurred in respect of investment management fees.

Grants payable in furtherance of the charity's objectives

The Charity receives grant applications from a number of client organisations, and every application is considered by the board of trustees in relation to pre agreed parameters. The board may accept or reject the application or accept the application subject to conditions.

Management and administration of the charity

Management and administration costs represent expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

Friends of Shabbos
Notes to the Accounts
for the year ended 31 March 2022

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the organisation, and is therefore included in the relevant costs in the Statement of Financial Activities

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 Net Incoming Resources before	2022	2021
	£	£
This is stated after crediting :-		
Revenue Turnover from ordinary activities	20,520	25,520

4 Analysis of incoming resources and analysis of management and administration costs

The details required by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective October 2000), are shown in the Detailed Schedule to the Statement of Financial Activities on pages 11 to 12

5 Incoming Resources

	2022	2021
	£	£
Included in the various categories of incoming resources analysed by donor elsewhere in the accounts are the following :-		
Incoming resources of a revenue nature	20,520	25,520

6 Grants payable in connection with the Charity's objects	2022	2021
	£	£
Grants to needy families	21,000	17,750

7 Changes in resources applied for Fixed Assets	2022	2021
	£	£
Net movement in funds from Statement of Financial Activities	(480)	7,770
Resources applied on Fixed Assets for charitable use	-	
Net movement in funds available for future activities	(480)	7,770

Friends of Shabbos
Notes to the Accounts
for the year ended 31 March 2022

8 Analysis of assets and liabilities representing each of the charity's funds

AT 31 March 2022	Unrestricted funds	Designated funds	Restricted funds
	£	£	£
Current Assets	7,969		
	<u>7,969</u>	<u>-</u>	<u>-</u>
	£	£	£
AT 31 March 2021	Unrestricted funds	Designated funds	Restricted funds
Current Assets	8,449		
	<u>8,449</u>	<u>-</u>	<u>-</u>

Friends of Shabbos
Schedule to the Statement of Financial Activities
For the Year Ended 31 March 2022

Incoming Resources

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2022 £	2022 £	2022 £	2021 £
Grants,Legacies and Donations				
Incoming resources of a revenue nature				
Donations Received	20,520		20,520	25,520
Total Grants,Legacies & Donations Received	20,520	-	20,520	25,520
Total Incoming Resources	20,520	-	20,520	25,520
Charitable expenditure	21,000		21,000	17,750
Management and administration of the charity				
Total spent on administration	-	-	-	-

Friends of Shabbos
Schedule to the Statement of Financial Activities
For the Year Ended 31 March 2022