

RECEIPTS AND PAYMENTS ACCOUNT  
YEAR ENDING 31 AUGUST 2023

RECEIPTS AND PAYMENTS		Notes
Income	<b><u>76,394</u></b>	1
Expenditure		
Administration:	5733	2
Bounceback loan repayments	6191	
Balancing Exchange rates	NIL	
Projects:		
Volunteer costs	31,731	3
Art & Nature	1746	4
Enterprise Development	31,784	5
LEFF	NIL	6
	<b><u>77,185</u></b>	

NET MOVEMENT OF FUNDS

Opening cash	771	
Closing cash	(20)	<b>791</b>

REPORT TO TRUSTEES

A. Although the year to which these accounts relate showed a further substantial decline in turnover it was a year that enabled us to consolidate on our strengths and plan forward. We are still unable to open up our International Programmes due to the risk attached. We were able to maintain our programmes in Tenerife, research guiding on the whale watching boats and were able to attract greater numbers from Germany, France, and Holland. Our Global Citizenship Programme, our Fundraising through 7 Peaks Challenge, Our Global Village and Anu Art Fund Programmes and our Educational Programmes overseas have all now been reestablished and will show significant income over the coming year.

B. We've managed to extract ourselves with relations with other volunteer providers, GVI, RGV, Mighty Road, particular (the damage these programmes did to our programme was substantial and we are still rebuilding from that. 2024/25 should see our own volunteer programme getting back on course to pre-covid figures.

C. Our micro-financing initiatives were increased. Supporting mainly women in farming and art & craft production through our Global Village, Plant a Tree, Fund a Dream and Anu Art Programmes. These will form the hubs to develop our volunteer and eco-tourism programmes overseas.

NOTES:

1. Income:

Volunteer income 15,202

Income fell dramatically to £76,394. The main reason for this was due to the fall in volunteer income, down from £61,592 to £15,202. This was due to two main factors, firstly, the

discontinuing of relationships with GVI and RGV, these relationships did not work and caused us huge reputational damages. Secondly, due to the fact that Barclays bank randomly closed down the Euro Account without explanation, which meant we lost income from European Volunteers. Funding was shored up from;

AWdF	to support volunteer operations	17,350
Not For Profits		
TFT		1,840
TFET		40,407

We have been rebuilding our own volunteer programme following COVID and we are directing our European Volunteers through our Stirling Account moving forward. We are also rebuilding our fundraising capacity through Just Giving to levels pre-COVID. This is an on-going process and will be our main funding going forward.

2. Administration: Costs remain stable.

3. Volunteer Costs: These focus mainly on the Programme in Tenerife as this remained open. Supporting student accommodation, transport, and sustenance and supporting coordinator cover.

4. Art & Nature: We were able to re-start the Art and nature Programme in a limited way, supply schools with materials and tree saplings. This will be a major growth area going forward.

5. Enterprise Development: We were able to support micro enterprise initiatives in Sri Lanka (£8084), Vietnam (£13,00) and Spain (£10,700). We are currently working with these centres to establish hubs for our Global Citizenship Programme

6. LEFF: Nil cost This became a virtual event with no cost involved.



Ed Bentham, Chairperson, 28<sup>th</sup> August 2024